ASX Release

3 March 2026

Successful $1.5m Placement to Fund Exploration & Processing Activities

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce that it has received firm commitments for $1,500,000 for a share placement to sophisticated and professional investors ('**Placement**'). The Placement is at $0.003 per share with a free attaching option exercisable at $0.005 with a three-year expiry. The Placement was undertaken at a 16.0% discount to the 15-day volume weighted average price of FHS shares to 26 February 2026, being the last trading day prior to the announcement of this Placement. Net proceeds from the Placement will be used to:

- Advance exploration and development works on two highly prospective copper gold projects located in region IV of Chile, as reported on ASX on 27 February 2026;
- Exploration, mine survey and planning and applying for approvals at the Blanco y Negro copper project;
- The compilation and re-release of all historical data on the Joshua multiphase copper porphyry project;
- Fund capex to expand processing capacity for the aggregates business; and
- Fund general working capital purposes.

Pursuant to the Placement, Freehill will issue 500,000,000 Shares at an issue price of $0.003 (0.3 cents) to raise $1.5 million before costs. Completion of the Placement is expected to occur by 10 March, with trading of the new Shares expected to occur the following business day.

Investors who participated in the Placement will be issued one free attaching option for every Share subscribed for under the Placement (being 500,000,000 options), exercisable at $0.005 (0.5 cents) with an expiry date three years from the date of issue of the option. The Company will seek quotation of the options, where quotation is subject to satisfying ASX requirements.

The Shares to be issued under this Placement will be issued pursuant to Freehill's available capacity under ASX Listing Rules 7.1 and 7.1A. The issue of the options is subject to shareholder approval at a general meeting to be held as soon as practicable.

Alpine Capital acted as Lead Manager to the Placement. Alpine Capital will receive a 7% capital raising fee on funds raised under the Placement as well as the issue of 100,000,000 options on the same terms as the Placement options.

Approved for release by the Board of the Company.

<u>**For further information, please contact:**</u>

Paul Davies	Ben Jarvis
Chief Executive Officer	Non-Executive Chairman
+61 419 363 630	+61 413 150 448

NO NEW INFORMATION
Full details of the Indicated and Inferred Mineral Resource Estimate contained in this announcement are provided in the Company's announcement *Option to Acquire Highly Prospective Copper-Gold Projects* dated 27 February 2026 (**FHS Announcement**). Freehill confirms that it is not aware of any new information or data that materially affects the information included in this announcement and the FHS Announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in this announcement and the FHS Announcement continue to apply and have not materially changed.

COMPETENT PERSON STATEMENT
The information in this report that relates to Mineral Resource Estimate and exploration results is based on information compiled by Mr Geoffrey Muers, a Competent Person who is a Fellow of the Geological Society of Australia. Mr Muers is a consultant to Freehill Mining Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012). Mr Muers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS
This report may contain "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "target", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Freehill and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Freehill assumes no obligation to update such information.