FIN COMPLETES PLACEMENT TO FUND DRILLING AT CABIN LAKE GOLD PROJECT, CANADA

FIN Resources Limited (ASX: FIN) ("FIN" or the "Company") is pleased to advise it has received firm commitments for a placement of 425,000,000 fully paid ordinary shares (**Placement Shares**) at an issue price of A$0.004 per share to raise A$1,700,000 (before costs), together with one (1) free attaching option for every one (1) Placement Share subscribed for (**Placement Options**) (together **the Placement**). The Placement Options are exercisable at A$0.008 and will expire 31 December 2028.

Placement Details

- Tranche 1: 216,473,416 Placement Shares (~A$866k) will be issued using the Company's 15% placement capacity pursuant to ASX Listing Rules 7.1 (**Tranche 1**).
- Tranche 2: 208,526,584 Placement Shares (~A$834k) and 425,000,000 Placement Options will be issued in Tranche 2 of the Placement, subject to shareholder approval at an Extraordinary General Meeting planned for September 2026 (**Tranche 2**).

The Placement Shares will rank equally with the Company's existing fully paid ordinary shares. The Company will seek quotation of the options on ASX.

Use of Funds

The funds raised from the Placement will be primarily directed toward the next phase of FIN's diamond drilling program at the Cabin Lake Gold Project. FIN has 14 previously undrilled high-priority targets to test during the program scheduled for later this month. Funds will also support ongoing geological and geophysical interpretation, follow-up target refinement and general working capital, including costs of the offer.

Joint lead Managers

GBA Capital Pty Ltd, Max Capital Pty Ltd and Peak Asset Management Pty Ltd acted as Joint lead Managers (**JLMs**) to the Placement. The Company will pay to the JLMs a Management Fee equal to 2% of all proceeds raised under the Placement and a Capital raising fee equal to 4% of all proceeds raised under the Placement.

In addition, and subject to shareholder approval, the Company will also issue the JLM's (or their nominees) 63,750,000 options to acquire fully paid ordinary shares in the capital of the Company (**JLM Options**). The JLM Options will be issued on the same terms as the Placement Options.

The Company will lodge the relevant Appendix 3B and Appendix 2A, along with a cleansing notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth), in connection with the issue of the Placement in due course.

Authorised for release by the Board of FIN Resources Limited.

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FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements regarding the Company's future plans, objectives and expectations. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are beyond the Company's control, that may cause actual results to differ materially from those expressed or implied. The Company does not undertake any obligation to update or revise any forward-looking statements, except as required by applicable law or the ASX Listing Rules.

ABOUT FIN RESOURCES LIMITED

FIN Resources Limited owns a 100% interest in the Cabin Lake Gold Project in Canada's Northwest Territories, a Tier-1 jurisdiction with a proven endowment of over 14 million ounces of historical gold production. The Cabin Lake Gold Project is located within the Archean Slave Craton and hosts gold mineralisation within sulphide-bearing banded iron formation (BIF) of the Bugow Iron Formation, associated with pyrite ± pyrrhotite ± minor arsenopyrite and interpreted to be structurally controlled.

Historical drilling and recent re-sampling by FIN, together with FIN's 2026 drilling program, confirm mineralisation across multiple prospects including Arrow, Beaver and Andrew South, supporting the Company's geological model. Exploration is focused along ~15 kilometres of prospective strike of the Bugow Iron Formation. The current summer program will integrate structural mapping and expanded geophysical surveys with the results of the winter drilling campaign to refine the geological model and select priority targets for planned summer drilling.

The Project includes:

- **Proven gold-hosting stratigraphy within the Bugow Iron Formation**, analogous to the nearby **3.3 Moz Lupin Gold Mine (>10 g/t Au)**
- Significant exploration upside, with numerous high-priority, fully permitted drill targets
- **Located in a Tier-1 jurisdiction** approximately 105 km northwest of Yellowknife
- **Established engagement with the Tłı̨chǫ Government**, including access agreements and on-ground support

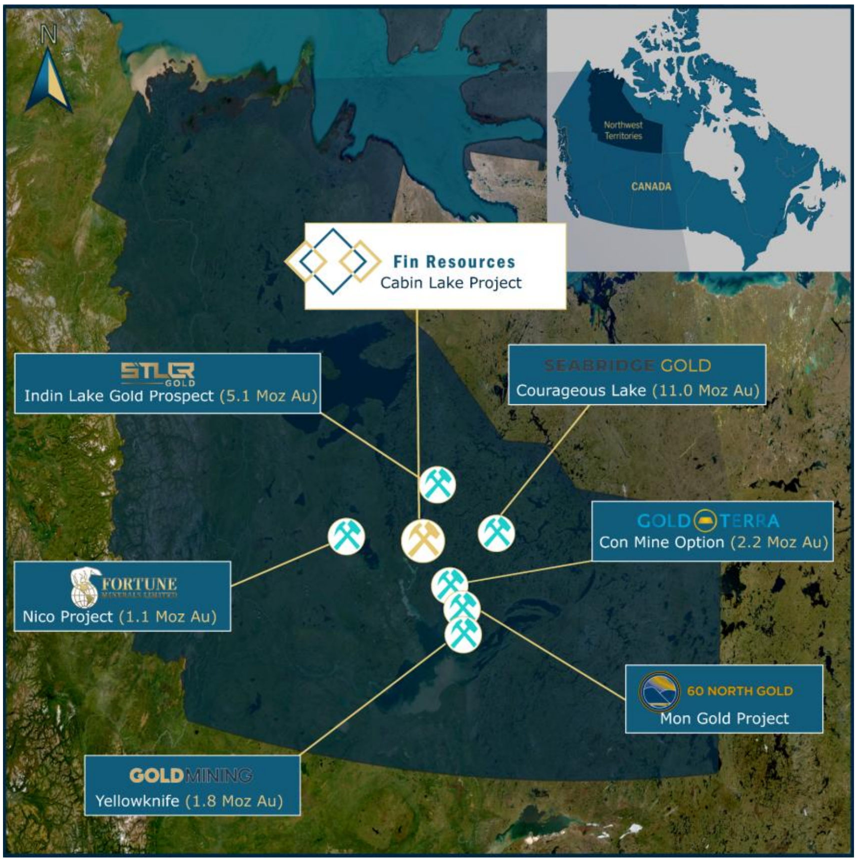

Figure 1. Location of Cabin Lake Gold Project in the Northwest Territories.