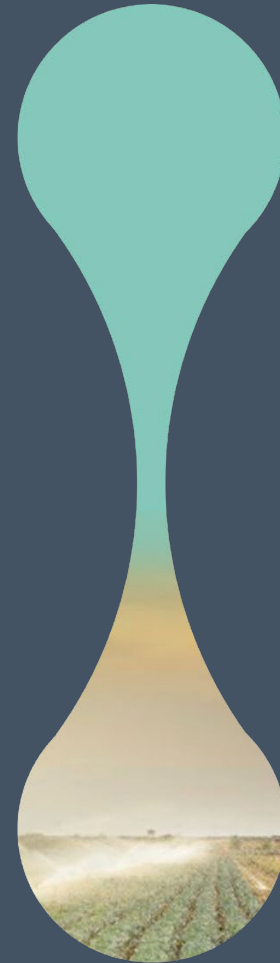




Coffee Microcaps
Company Overview

August 14, 2026



Sustainable Water Solutions



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Consolidated financial figures for 2022, 2023, 2024 and 2025 are presented on IFRS-basis and are audited while 2026 and any forward-looking financial figures are unaudited. Past performance and pro forma financial information in this presentation is given for illustrative purposes only and should not be relied on and is not an indication of future performance.

Investment Highlights

Fluence is a pure-play water technology platform providing proprietary water, wastewater and wastewater-to-energy solutions to municipal and industrial customers globally



1 Focus shifting to growth

Following the 2023 recapitalization and operational restructuring, Fluence is now structurally primed for scaling profitable growth



2 Experienced and aligned senior leadership and Board

Highly aligned Management team and Board with over 30% ownership and providing debt capital on attractive terms



3 Diverse Solutions and Proprietary Technology

Diversified portfolio of solutions across municipal, industrial and wastewater-to-energy applications, including strong growth projected from proprietary technology solutions



4 Large addressable market opportunity

\$950bn global water and wastewater market by 2032, supported by water scarcity, wastewater reuse and over \$200bn of wastewater upgrades required across the USA



5 Mix shift to higher margin SPS and recurring revenue

Strategic transition toward Smart Product Solutions (SPS) and Recurring Revenue (RR), which has grown by more than 50% over the past 3 years; driving improved revenue quality, EBITDA growth and margin expansion



6 Disciplined cost management and operating leverage

SG&A and R&D reduced by 25% since FY2022, supporting operating leverage and ongoing margin expansion

World Class Management Team

Management has significant experience in water and wastewater treatment leading to multiple successful exits



BEN FASH

CEO & Managing Director

Joined FLC as CFO in January 2023 and was named CEO & MD in December 2025.

Prior to joining FLC, Ben was CFO at Dumas Mining from 2021-22.

Was CFO from 2015-21 of Newterra, a North American leader providing modular wastewater treatment solutions, where he and his team turned the business from EBITDA of \$0 to \$14.5m in less than 5 years and successfully exited in October 2020.

Prior to his operational experience, Ben had almost a decade of experience in private equity and investment banking with a direct focus on value creation through M&A.



OZZIE LLANES

Chief Financial Officer

Joined FLC in December 2025

Prior to joining FLC, he served as Chief Audit Executive at Xylem for the past 15 years, one of the world's leading and most respected water companies. Several decades of global finance and audit leadership experience across the water and specialty-chemical industries. Earlier in his career, he held senior finance leadership roles at Arch Chemicals Inc., including CFO of the Personal Care Division, its largest business unit.

Extensive background in financial strategy, operational excellence and corporate governance, all of which will lead to strengthening FLC's global finance capabilities.



RICK CISTERNA

Chief Growth Officer

Joined FLC in December 2021.

Thirty years of water industry management experience, \$1bn in contracts and \$100m in recurring revenue.

Executive Vice President Business Development for Natural Systems Utilities, a BOO platform for decentralized water.

Partner and Corporate Water Reuse practice leader at Hazen & Sawyer, a leading North American water and wastewater engineering consultant.



SPENCER SMITH

Chief Talent & Legal Officer

Joined FLC in December 2016 as General Counsel to RWL Water.

Prior to joining FLC, practiced at Akin Gump Strauss Hauer & Feld LLP in New York, where he advised public and private companies, private equity firms and financial sponsors on M&A, private equity and general corporate matters.

Recently took responsibility for FLC's global talent strategy to attract, develop and retain the best water industry talent.

Over 20 years practicing corporate law and more than a decade in the water industry.



JEREMY DAYMENT

Chief Operating Officer

Joined FLC in July 2026.

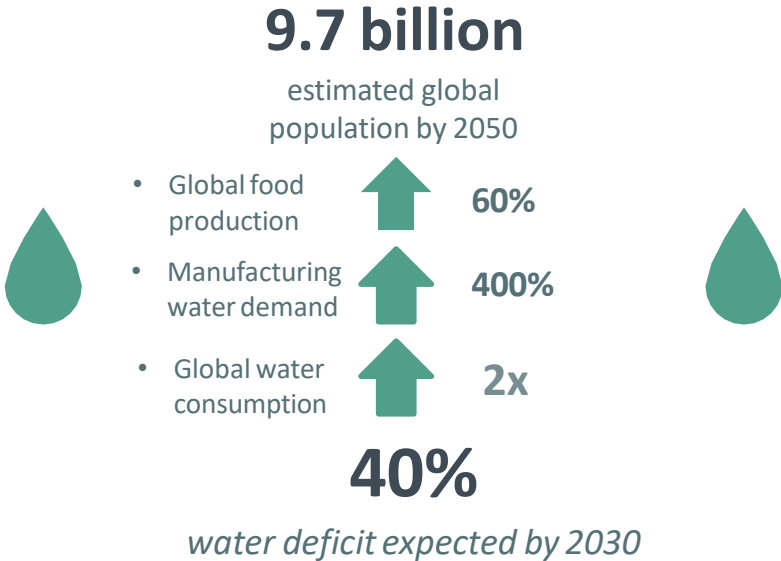
Joins Fluence following a 25-year career with Newterra, most recently serving as President, Engineered Solutions. During his tenure, he held several senior leadership roles, including Chief Operating Officer and Vice President, Sales & Marketing, leading operations, engineering, and commercial teams. Jeremy helped grow Newterra into one of the water industry's highest-performing mid-market companies, delivering strong growth, top-tier EBITDA margins, and contributing to the company's successful exits in 2020 and 2025.

From 2012 to 2021, Jeremy worked closely with Ben Fash, helping drive industry-leading operational and financial performance.

The Water and Wastewater Market is Large and Growing

WW Treatment, Water Reuse, and W2E is becoming increasingly more important as the world seeks to address a growing global water scarcity crisis

- 2.3 billion people live in water-stressed countries, of which 733 million live in high and critically water-stressed countries. (UN-Water, 2021)
- Global water and WW treatment market is expected to grow at a CAGR of 5.4% from 2022 to 2032 to reach \$957B by 2032⁽¹⁾
- US EPA has assessed the need to spend >\$200B in municipal water and wastewater treatment plant upgrades over the next 20 years to meet required standards⁽²⁾
 - Estimated that the US makes up ~40% of global market ⁽²⁾
- Global High-Strength WW and W2E market sized estimated to be \$6B



	Wastewater		Water
Municipal	Decentralized wastewater & reuse \$10B+ market 300+ MABR plants deployed ⁽³⁾ <u>100% proprietary tech</u>	Large plant new-build & upgrade \$79B market Several dozen MABR plants deployed <u>100% proprietary tech</u>	Decentralized drinking water \$8B market 50+ plants deployed
Industrial		Hard-to-treat industrial wastewater & Wastewater-to-Energy \$6B market ⁽⁴⁾ 45+ plants deployed <u>Proprietary solution</u>	Industrial water \$3B market 330+ plants deployed

Solutions Across the Water Cycle

Highly diversified portfolio of water and wastewater treatment solutions and applications



WATER TREATMENT

DESALINATION

WASTEWATER
TREATMENT

WASTE-TO-ENERGY

REUSE

DECENTRALIZED
TREATMENT

Proven and Established Products and Technologies

Trusted brand with extensive global installation base of more than 1,000 plants

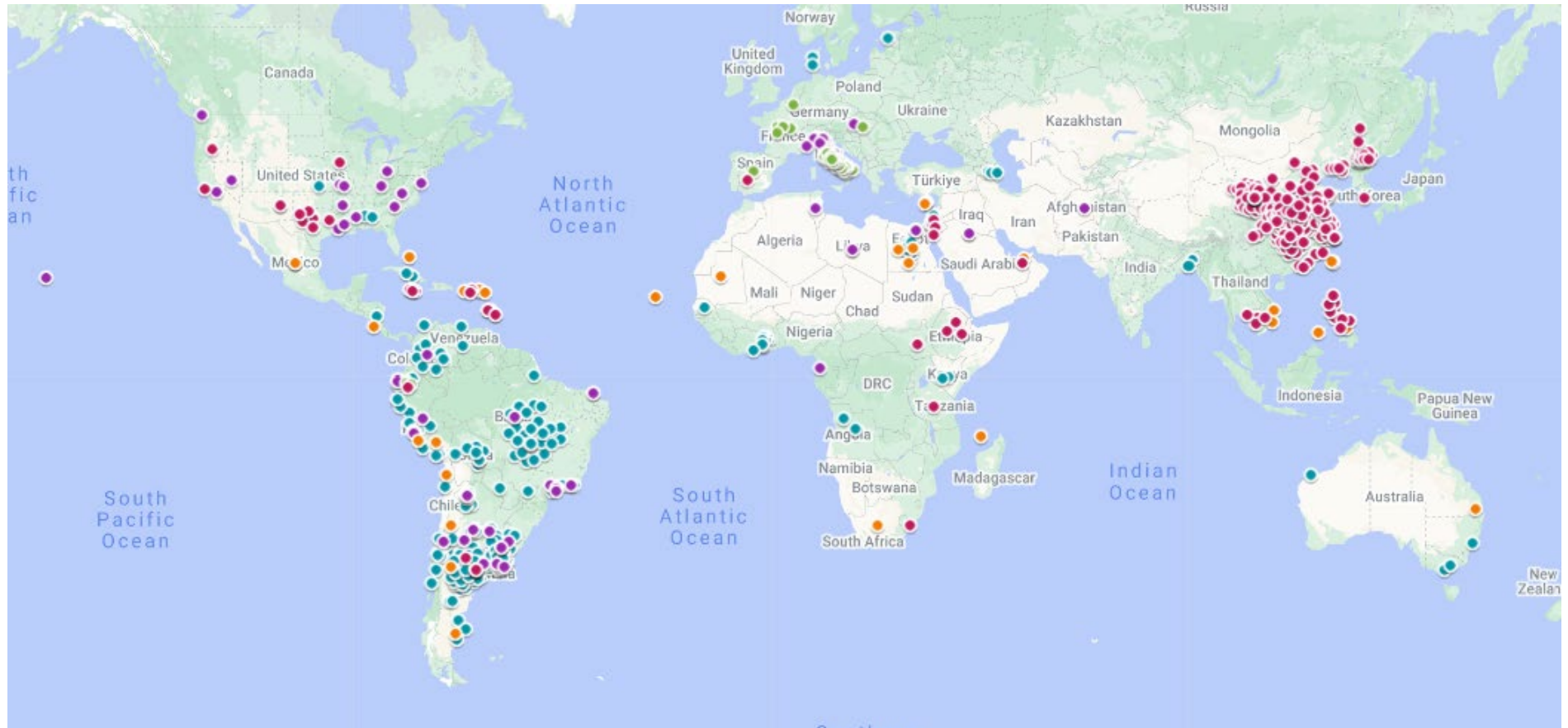
● MABR

● Anaerobic Digestion

● Other Wastewater

● NIROBOX

● Other Water

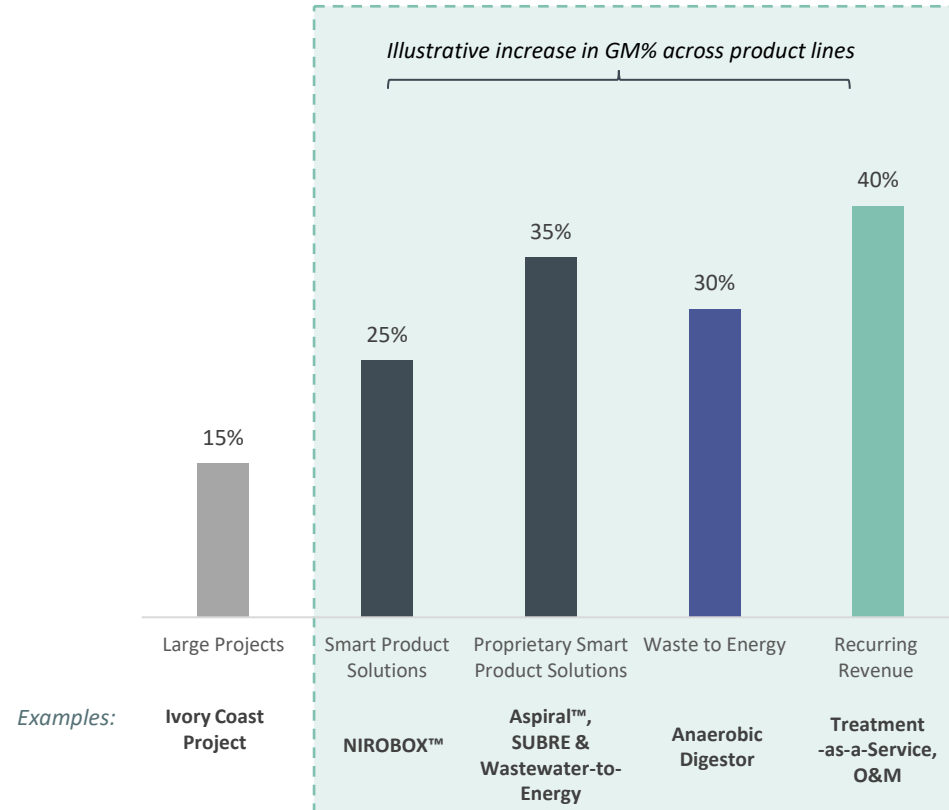


Higher Quality Revenue Mix Driving Sustainable Growth

Focusing the business on SPS and RR is increasing margins, reducing project dependency and improving earnings visibility

- **Stronger focus on SPS:** Ramping sales of our unique, decentralized water and wastewater treatment solutions
 - + Proven technology deployed rapidly & widely
 - + High margin and capital-efficient model for end-users
 - + Significant repeat customers
 - + Highly attractive aftermarket recurring revenue model
 - + Target markets can leverage additional capital with high IRRs
 - + Higher growth segment within water sector
 - + SPS revenue increasing significantly as a percentage of total revenue
- **Transitioning Custom Engineered Solutions (CES):**
 - + Converting only remaining legacy CES project in Ivory Coast to a long-term O&M contract

TRANSITION TO HIGHER MARGIN SEGMENTS

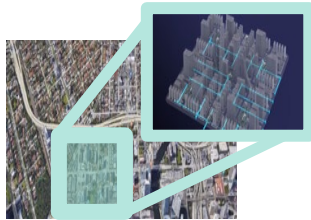


Defining “Decentralized” and “Modular” Solutions

Modular, decentralized wastewater treatment is the most cost-effective, energy-efficient, sustainable solution

What is Decentralized?

- Connection to a large municipal system is not viable as the municipal system cannot handle additional load or volume
- Benefits include: (i) reduced overall cost (shorter pipelines), (ii) configured for specific reuse needs (irrigation, cooling tower, scalping etc.) and (iii) installed in phases to match the growing needs of the customer



What is Modular?

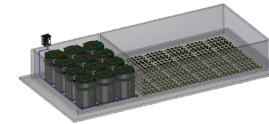
- Products are also built as modular designs and combined at the factory
 - MABR membranes and Aspiral systems
 - Pre-treatment modules, RO membranes to form Niroflex systems
- Systems are built with major modules or building blocks, assembled and tested in the factory, shipped and installed on site to form a functioning facility
 - SUBRE
 - Modules can be buildings, containers and/or skids complete with electrical, controls and programming
 - Modular systems may be designed to help expand or retrofit existing facilities

Examples of Systems and Products

Aspirals



SUBRE Towers for Retrofit



Nirobox



Niroflex



NIROFLEX

Advantages of Modular Solutions

1

DEMAND MATCHING

2

COST CERTAINTY

3

SUPERIOR QUALITY

4

ON-TIME DELIVERY

5

MINIMAL SITE WORK

6

PORTABLE & EASY TO DEPLOY



Fluence Business Segments

Fluence is successfully driving double-digit organic growth due to its breadth of products & technology and geographical footprint, unique to a mid-market company in the water industry



MARKET NEEDS SERVED



FLUENCE SOLUTION & COMPETITIVE EDGE



TTM FINANCIALS



MUNICIPAL WATER & WASTEWATER

Municipal Water

- ✓ Shortage of drinking water
- ✓ Portable, flexible design

Municipal WW

- ✓ Modular design, flow flexibility
- ✓ High purity solutions

- Proprietary MABR technology
- Modular & flexible – building blocks
- FLC has strong installed base and significant references in decentralized treatment
- Reduced footprint
- Significant CAPEX and OPEX reduction (energy and footprint)
- Exceptional stable performance for Total Nitrogen removal in cold temperatures

Revenue	GM %	EBITDA ¹
\$12.0M	45.4%	\$1.6M



INDUSTRIAL WASTEWATER & BIOGAS

Meat / Fish / Dairy Processing

- ✓ Nutrient removal, wastewater to energy (W2E)

Fruit Processing, Other Industries

- ✓ WW treatment, W2E

- Provider of complete solutions (primary water, WW and biogas)
- Deep experience across multiple technologies and its application in WW treatment and W2E
- Reduced footprint
- Deep knowledge of the production processes
- Extensive reference list in target markets
- High specific load anaerobic digesters and nitrogen removal solutions

Revenue	GM %	EBITDA ¹
\$17.1M	33.3%	\$3.3M



INDUSTRIAL WATER & REUSE

Food & Beverage - Water treatment & reuse

Power – Demineralized water

Lithium Mining - Water supply

Industrial Reuse - Water use ratio

- Innovative design for achieving high reliability, low OPEX, and minimum water footprint at competitive CAPEX costs
- Service and Aftermarket teams to develop long-term partnerships – long list of repeat customers
- Owning the entire customer life cycle
- Extensive reference list in target markets
- Project conceptualization support (early engagement)

Revenue	GM %	EBITDA ¹
\$16.5M	36.2%	\$2.5M



SOUTHEAST ASIA & CHINA

Municipal Water

- ✓ Drinking water shortages

Municipal WW

- ✓ High-quality effluent
- ✓ Saving energy

Ind. Water

- ✓ Security of water supply

Ind. WW

- ✓ Low-energy treatment
- ✓ Water reuse

- Market leader in MABR – extensive references in high-concentration NH₃ and Total Nitrogen removal
- Growing experience in industrial applications, including water treatment, reuse, WW and W2E
- Presence across Southeast Asia with manufacturing in China
- Modular & scalable design
- Lower total lifecycle costs – energy requirements, OPEX and CAPEX

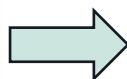
Revenue	GM %	EBITDA ¹
\$7.4M	29.8%	\$0.1M

IVORY COAST

- Design and construction of a 150,000 m³/day water treatment plant supplying potable water to the city of Abidjan, along with treated water distribution infrastructure, including two 5,000 m³ towers

Legacy project nearing completion

Revenue	GM %	EBITDA ¹
\$28.8M	26.3%	\$7.0M



GLOBAL WATER SERVICES

- BOO offering provides Water-as-a-Service through long-term take-or-pay contracts where Fluence finances, constructs, owns and operates treatment facilities; contracts currently in Bahamas and Jamaica
- Rental and lease fleet growth strategy to take advantage of high-margin rental opportunities utilizing FLC's standardized, modular solutions
- In process of converting Ivory Coast legacy CES project to a long-term O&M contract

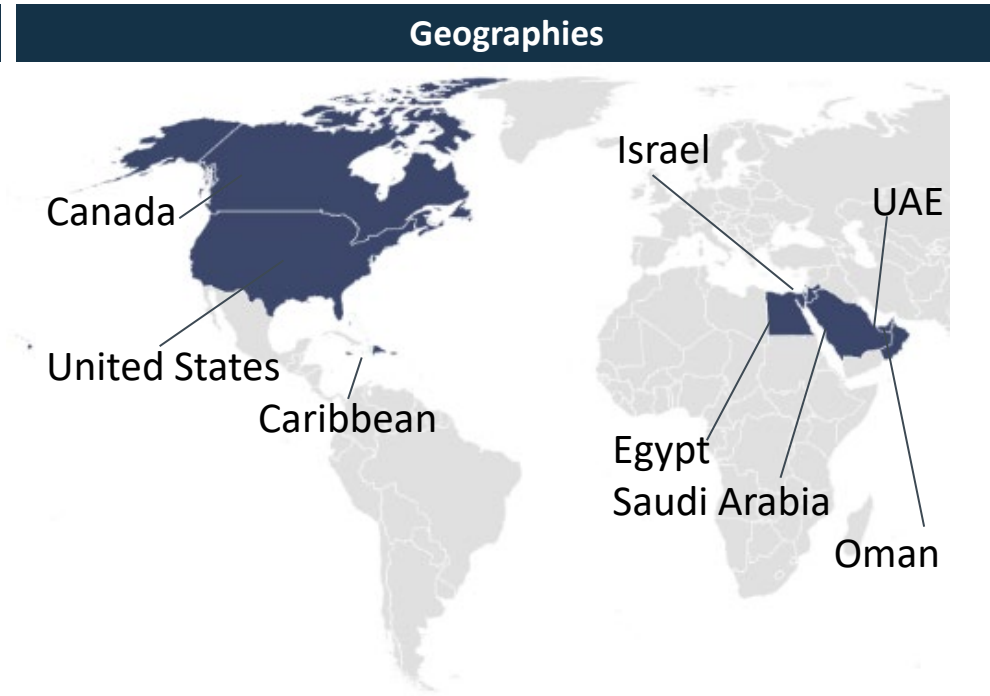
Revenue	GM %	EBITDA ¹
\$3.1M	32.8%	\$0.7M

Note: All figures in USD\$ millions.

(1) EBITDA excludes the impact of Other Gains and Losses, which include FX gains and losses, gains and losses related to various legacy balance sheet items, restructuring, and other non-recurring items.

Municipal Water & WW – Key End Markets and Geographies

Key End Markets	
End Market	Problems Solved
Municipal Water	Shortage of drinking water, portable, flexible design
Municipal Wastewater	Modular design, flexibility on flow ranges, high purity solutions



Competitive Advantages

- **Proprietary MABR technology** and related patents
- **Modular and flexible – building block approach**
- **Significant installed base** and references on decentralized treatment
- **Reduced footprint**
- Significant **CAPEX and OPEX reduction** (energy and space)
- Exceptional stable performance for **Total Nitrogen removal** in cold temperatures

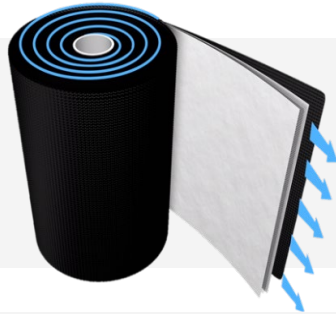
Competitors



Fluence MABR: Proprietary WWT Technology

MABR technology has unique, proprietary advantages regarding energy-efficiency, footprint and ease of operation

MABR Technology



- Air is supplied to a spirally wound, semi permeable membrane
- The MABR spiral is submerged in the mixed liquor

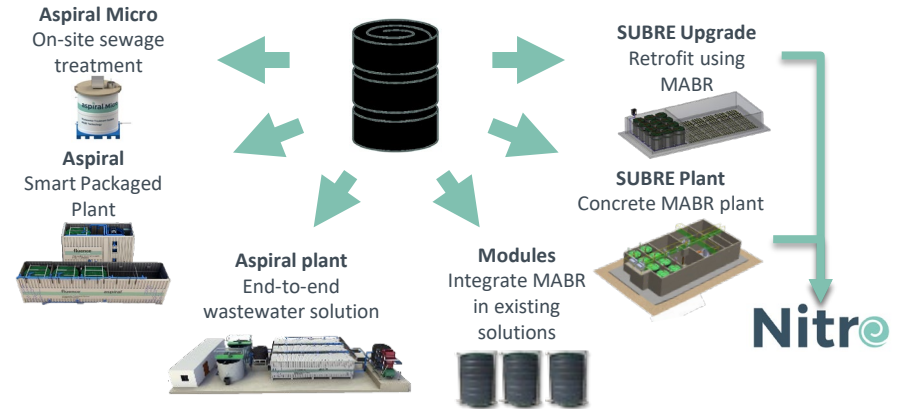


- An air spacer inside the sleeve allows low pressure air flow
- A water spacer defines the water volume in contact with the membrane



- Intermittent mixing causes wastewater to circulate through the spiral
- An aerobic nitrifying biofilm develops on the surface of the membrane

MABR Configurations



Fluence MABR vs. Competition

	fluence	suez environnement	DUPONT
Plant Scale	Small, mid-sized and large WWTPs	Larger plants only	Larger plants only
Patents / Markets	Global	Global	Cannot access US market

~30% overall lower TCO vs competing technologies ¹

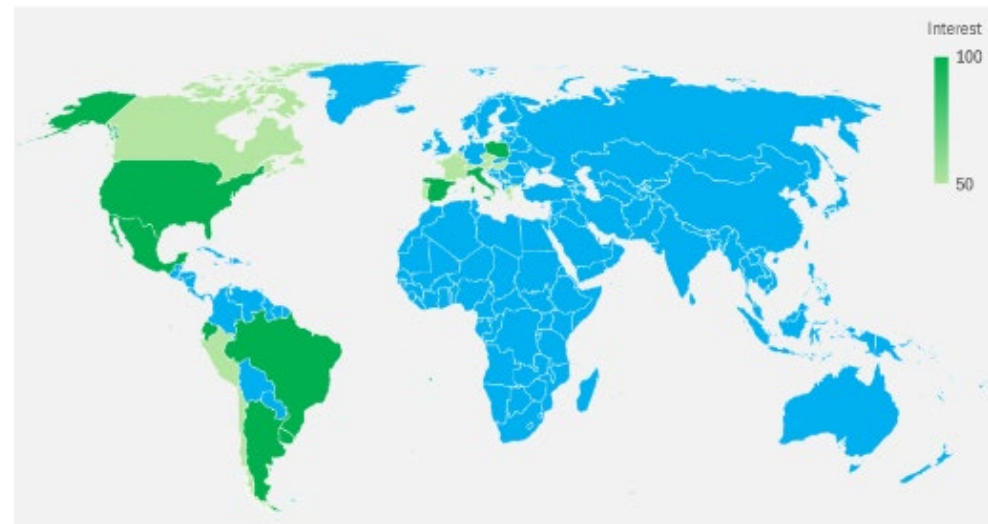
Industrial WW & Biogas – Key End Markets and Geographies

Key End Markets

End Market	Problems Solved
Meat processing	Nutrient removal, W2E
Milk processing	Nutrient removal, W2E
Fish processing	Nutrient removal, W2E
Sweet, fruit processing, others	WW treatment , W2E



Geographies



Competitive Advantages

- Provider of **complete solutions** (primary water, wastewater, water reuse, process water and biogas)
- **Deep experience across multiple technologies** and its application in WW treatment and W2E
- **Reduced footprint**
- Deep knowledge of the industrial production processes in target mkts
- **Extensive reference list** in target markets
- **High specific load anaerobic digesters and nitrogen removal solutions**
- Multiple technologies portfolio

Competitors



Industrial Water & Reuse – Key End Markets and Geographies

Key End Markets

End Market	Problems Solved
Food & Beverage	Water Treat. & Reuse
Power	Demi Water
Lithium Mining	Water
Industrial Reuse	Water use ratio



Geographies



Competitive Advantages

- **Innovative process design knowledge** for achieving high reliability, **low OpEx**, and **minimal footprint** with competitive CapEx
- Service and Aftersales teams to develop **long-term partnerships**;
- **Significant repeat business**
- Owning the **entire customer life cycle**
- **Extensive reference list** in the target market
- Project conceptualization support (early engagement)

Competitors



SEA & China – Key End Markets and Geographies

Key End Markets

End Market	Problems Solved
Municipal Water	Shortage of drinking water
Municipal Wastewater	Stable high-quality effluent, Saving energy
Industrial Water	High-quality pure water supply
Industrial Wastewater	Low-energy consumption sewage treatment and water reuse



Geographies⁽¹⁾



Competitive Advantages

- **Market leader in MABR** in region – 300+ references in high-concentration NH_3 and TN Removal
- Growing experience in **industrial applications**
- Presence across Southeast Asia with manufacturing in China
- **Modular & Scalable Design**
- **Lower Total Lifecycle Costs** – energy requirements, operations costs, capex

Competitors



Ivory Coast Project

Legacy CES project nearing completion — successful milestone collections close out Fluence's large-contract era and fund the shift to SPS and recurring revenue, with Fluence well positioned to win the plant's ongoing O&M contract

Project Overview

Main Works:

- Value: €164M
- Scope:
 - The design and construction of a 150,000 m³/day water treatment plant to supply drinking water to the city of Abidjan

Addendum Works:

- Value: €48M
- Scope:
 - Distribution of treated water from two 5,000m³ water towers;
 - 15 kV emergency power line;
 - The modification of the access road; and
 - The construction of a dike and a bridge

Project Status

- Provisional Acceptance on the Main Works was granted on December 27, 2024, with partial commissioning completed. All payments on the Main Works have been made. Final Acceptance is scheduled for Q4 2026.
- The Addendum Works status:
 - Access road: Phase 1&2 completed; phase 3 pending swamp stabilization works completion
 - Bridge abutment and piles completed – beams and slab ongoing;
 - Pipe installation: 4.8 km done;
 - Swamp predrilling stabilization at 100%;
 - Updated Schedule approved July 2026;
 - As of the end of Q2 2026, collection of seven (7) milestone payments totaling €42.4, representing approximately 87.6% of the project;
 - The Contract price actualization was approved with additional revenue expected of € 566k.

The Installation



Future Opportunities

O&M contract:

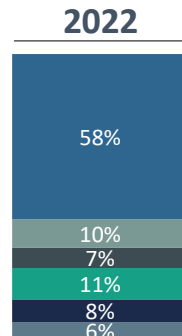
- The government has authorized the Minister of Hydraulics to enter into direct negotiations with Fluence regarding the terms of a potential Operations & Maintenance (“O&M”) contract
- Frame contract terms was shared
- Negotiation Kick-off meeting was held on March 19, 2026
- Negotiation is ongoing – Contract, Annexes and Business Model.
- The goal is to sign the PPP contract by the end of Q3 2026, however, the negotiation process has been slow
- Fluence is negotiating exclusively with the client and continues to be strongly positioned to be awarded the O&M contract

Fluence's Strategic Transition - Revenue Segmentation

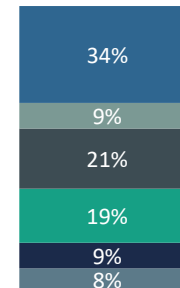
The Company is a diversified, profitable, pure-play water platform with demonstrated growth – a rare combination

GEOGRAPHY

- Increased geographic diversification
- Significant growth in South America and the Middle East
- Focus on growing presence in North America

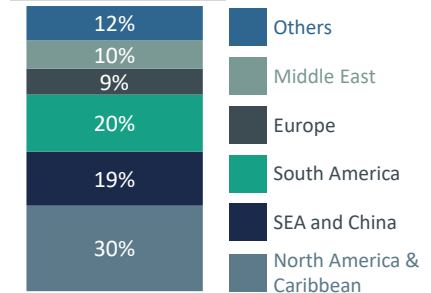


TTM Q2 2026



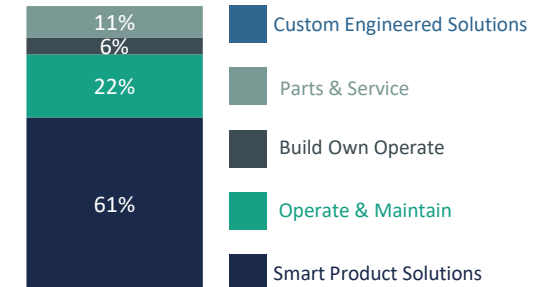
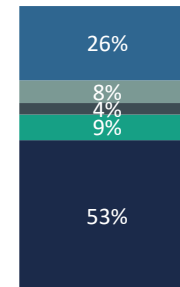
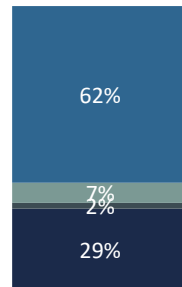
Medium-Term

Targets



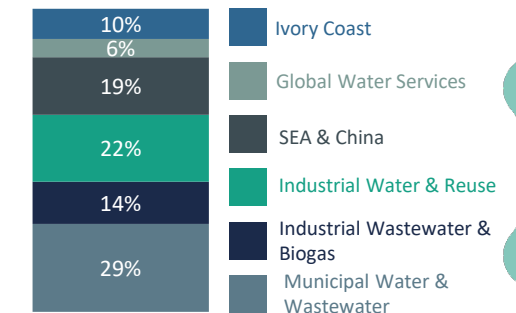
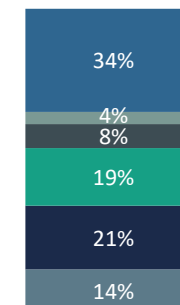
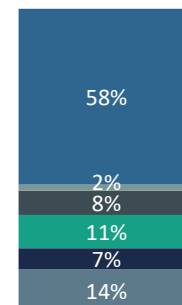
PRODUCTS

- Increasing higher margin SPS and Recurring Revenue
- SPS now 53% of revenue compared to 29% in FY2022
- RR now at 21% of total revenue, more than double its contribution from FY2022



BUSINESS UNITS

- De-risked business through broader end market mix
- Significant diversification of revenue due to growth of core business units



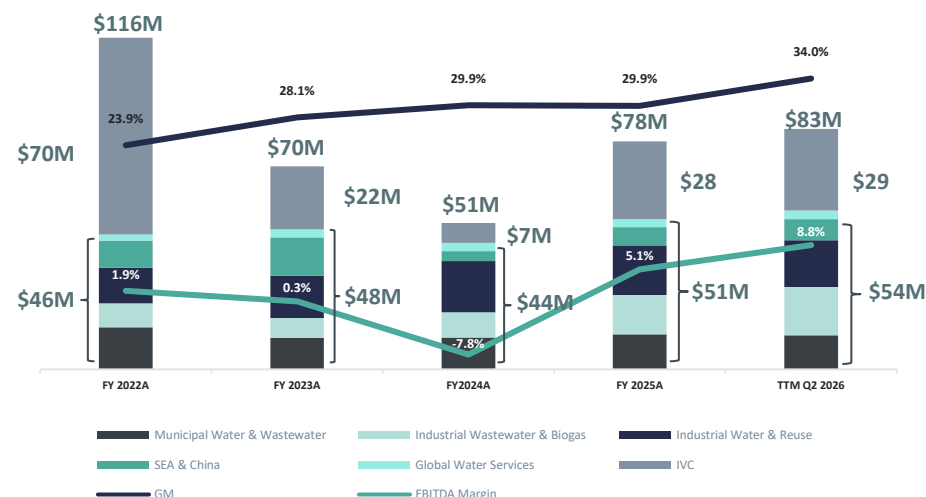
Financial Highlights

All numbers subject to audit

- **Revenue** - H1 2026 Revenue \$37.6M – up 14.7% on H1 2025.
 - SPS plus Recurring revenue increased 34.7% year on year.
- **EBITDA** - H1 2026 EBITDA¹ of \$3.4M – best H1 in more than 5 years.
 - Up \$2.7M and \$3.2M on Q2 and H1 2025 respectively.
- **Gross Margin** – 35.5% in H1 2026, an increase of 8.7% vs. H1 2025.
- **Orders** - Q2 and H1 2026 new orders of \$16.1M and \$23.6M, exceeded 2025 by 53.9% and 5.0% respectively
 - Q2 highlighted by large, strategic orders at SEA & China and IWR plus 2025 IVC O&M fees of \$3.5M.
 - H2 2026 forecast - significantly higher orders than H1 2026.
 - FY2026 overall - strong new order growth.
- **Backlog** - Q2 2026 Backlog sits at \$59.8M - expected to grow in H2 2026, supported by strong new orders.
 - Core business units up \$6.8M (18.4%) versus Q2 2025.
 - Strongly supports revenue growth targets.
- **Cash** - Q2 2026 Cash balance of \$10.9M, plus \$4.1M in security deposits
 - Q2 2026 operating cashflow of \$1.8M.
 - Majority of new contracts negotiated under new management are cash flow positive throughout
 - Ivory Coast Addendum project sits in significant cash surplus position

Financial Summary (FY2022-25) ⁽¹⁾⁽²⁾

(US\$ millions)



Business Unit Financial Performance

(US\$ millions)

	YTD Q2 2025		YTD Q2 2026		YTD Variance	
	Revenue	EBITDA ⁽¹⁾	Revenue	EBITDA ⁽¹⁾	Revenue	EBITDA ⁽¹⁾
Municipal Water & Wastewater	\$4.8	\$0.2	\$4.7	(\$0.2)	(\$0.1)	(\$0.5)
Industrial Wastewater & Biogas	\$4.9	\$0.3	\$8.1	\$1.2	\$3.2	\$0.9
Industrial Water & Reuse	\$7.9	\$1.6	\$6.9	\$0.5	(\$0.9)	(\$1.1)
SEA & China	\$2.5	(\$0.3)	\$3.4	\$0.1	\$0.9	\$0.4
Global Water Services	\$1.3	\$0.3	\$1.3	\$0.4	(\$0.1)	\$0.0
IVC	\$12.7	\$1.4	\$14.0	\$5.0	\$1.3	\$3.6
Corporate	(\$1.2)	(\$3.4)	(\$0.8)	(\$3.6)	\$0.4	(\$0.3)
Total	\$32.9	\$0.2	\$37.6	\$3.4	\$4.8	\$3.2

Note: Corporate revenue includes intercompany eliminations.

(1) EBITDA excludes the impact of Other Gains and Losses, which include FX gains and losses, gains and losses related to various legacy balance sheet items, restructuring, and other non-recurring items.
 (2) Aeromix removed in historical periods as an Asset Held for Sale.

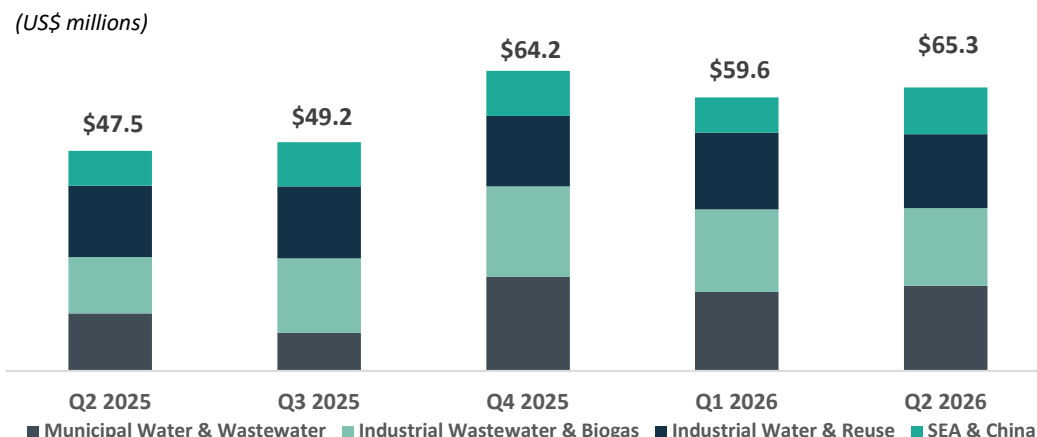
New Order Bookings and Backlog

Despite lower orders in Q1 2026, the strong growth trend remains intact

- Q2 and H1 2026 new orders of \$16.1M and \$23.6M, respectively, representing increases of 53.9% and 5.0%

- Q2 Highlighted by large, strategic orders at SEA & China and IWR as well as the 2025 IVC O&M fees of \$3.5M
- TTM new order bookings within the core business units at the highest point in Company's history
- H2 2026 forecasted to deliver significantly higher orders than H1 2026 and show strong new order growth in FY2026 overall

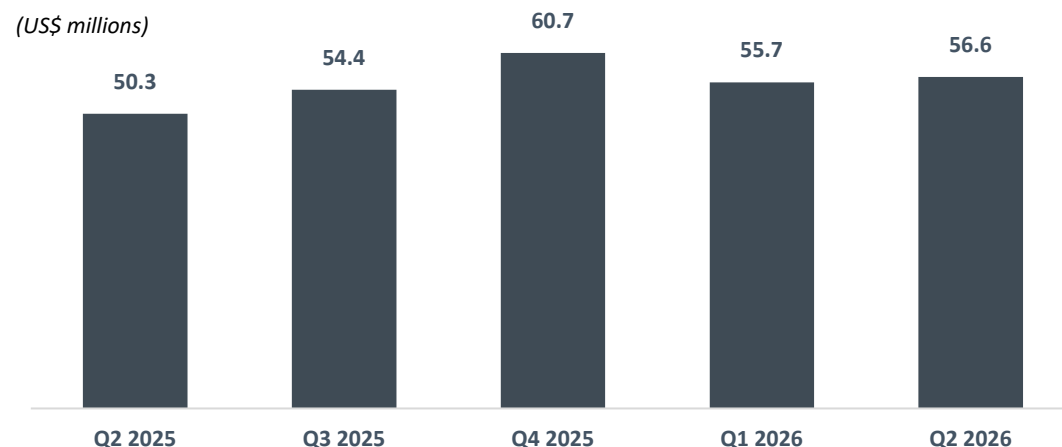
TTM New Order Booking



Quarterly Backlog – SPS + RR ⁽¹⁾

- Backlog as of Q2 2026 sits at \$59.8M

- MWW, IWR, IWB and SEA & China increased backlog by \$6.8M (18.4%) compared to Q2 2025
- FY2026 revenue growth targets are strongly supported by YTD revenue, backlog, recurring revenue and H2 2026 expected orders



(1) Backlog = Orders-in-hand.

Future Growth Drivers

The water and wastewater treatment market is highly fragmented, offering organic growth opportunities for Fluence across its global footprint utilizing its uniquely broad product portfolio as well as selectively using M&A as a growth lever



MUNICIPAL WATER & WASTEWATER

- Buildout of sales team and rep network
- Grow private development pipeline in the US
- MABR technology acceptance across key states
- Grow water services revenue



INDUSTRIAL WASTEWATER & BIOGAS

- Grow sales team in South and North America
- Develop South America market leveraging existing presence
- Develop European market leveraging success in dairy and meat processing
- Expansion in North America market presence with mid-size references
- Target new growth markets with strict regulations for effluent quality (i.e. Mexico)
- Grow water services revenue



INDUSTRIAL WATER & REUSE

- Brazil as key growth market (mid-sized applications)
- Develop USA market
 - Leverage South American Industrial and IWB references
- Build on success in water services revenue in developed markets
- New solutions/technologies development (i.e. produced water for O&G)



SOUTH EAST ASIA & CHINA

- Establish and growth sales presence in SEA markets
 - Hire sales staff in high-growth potential countries
 - Broader regional coverage via experienced agents
- Leverage Industrial expertise globally and market product lines in SEA
- Shift focus in China on SOE's that are growing globally
- Review local execution strategy



GLOBAL WATER SERVICES

- Rental and lease fleet strategy to take advantage of high-margin rental opportunities utilizing FLC's standardized, modular solutions
- Successfully convert Ivory Coast project from a CES project to a long-term O&M contract, providing a significant and profitably recurring revenue stream
- Replicate IWR's successful after-market water services strategy
- Selectively evaluate BOO opportunities across all BU's



STRATEGIC M&A

- Opportunistically pursue accretive, strategic, tuck-in targets that enhance and support organic growth
- Target growth markets
- Prioritize O&M, Service and strong recurring revenue business
- New products and technologies

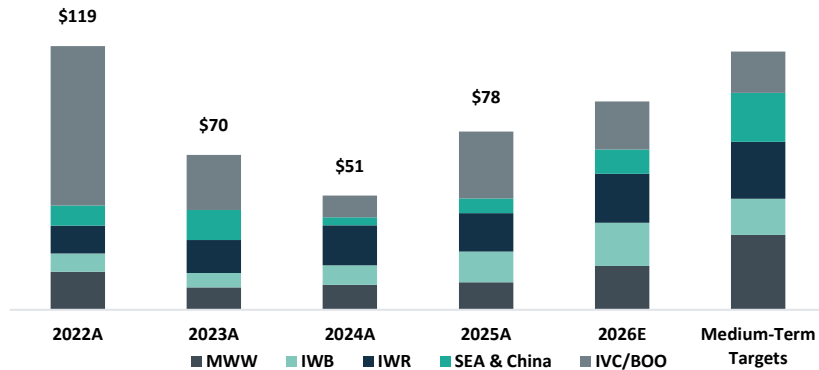
High-Margin Revenue Growth to Deliver EBITDA Expansion

As SPS and Recurring Revenue increase across core business units, profitability is expected to quickly increase

(US\$ millions)

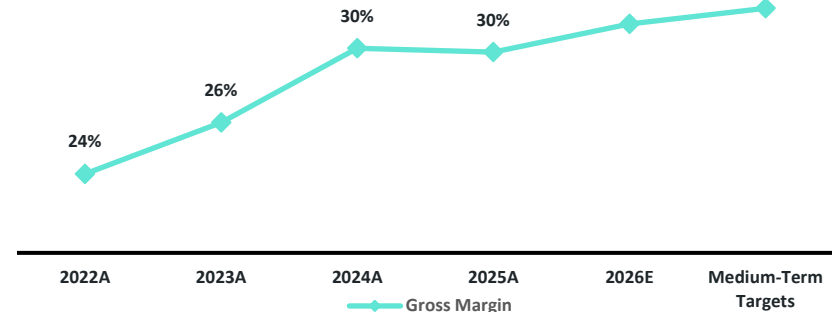
Revenue ⁽¹⁾

SPS plus RR has grown by more than 50% in the past 3 years



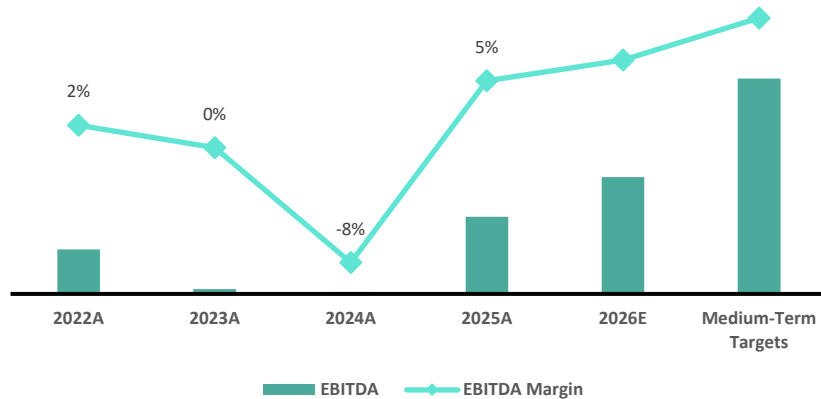
Gross Margin

GM's expected to grow as SPS and recurring revenue from our core business units make a larger share of the Company's overall revenue



EBITDA ⁽¹⁾⁽²⁾ and Margin

Targeting double-digit EBITDA margins in the next 2-3 years



Commentary

- Future revenue growth to be driven by high-margin SPS and RR products and services
 - Organic growth from core business units
 - Grow water services revenue – rentals, O&M, parts & consumables
 - Tuck-in, accretive M&A
- SG&A and R&D have been reduced by 25% since FY2022, providing a cost base that can generate significant operating leverage
- The Company continues to expect double-digit revenue growth driven by momentum in SPS and RR segments in our core markets. Combined with expansion of gross margins and disciplined cost controls, the Company is increasingly confident in its ability to meet its EBITDA growth targets in FY2026.



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