

ASX Announcement | 08 April 2026

Board and Management strengthened with Xinhai appointment and Chilean technical hire

Flagship Minerals Limited (ASX: FLG) (“Flagship”, “FLG” or “Company”) is pleased to announce the appointment of **Mr Zhongyi (John) Zhang as Non-Executive Director** and **Mr Eduardo Cisternas Melendez as Principal Geologist (Chile)**, effective 7 April 2026.

These appointments strengthen the Company’s technical, engineering and project development capability as it advances the Pantanillo Gold Project in Chile’s Maricunga Gold Belt.

Board Appointment - Mr John Zhang, Non-Executive Director

Mr Zhang is a senior representative and major shareholder of Shandong Xinhai Mining Technology & Equipment Inc.’s. (“Xinhai”), a global mining EPC services firm and strategic shareholder of Flagship. He brings:

- Extensive experience in mining, mineral processing and EPC project development
- Direct exposure to international resource project execution
- Strategic insight into engineering-led development pathways
- Additional capability in machine learning and AI applications

to the Company. Mr Zhang has a Bachelor and Master degree of Mathematics from the University of Oxford and is an Industry MBA Mentor at the University of International Business and Economics in China.

Management Appointment - Mr Eduardo Cisternas Melendez, Principal Geologist (Chile).

Mr Cisternas brings over 20 years’ experience working in exploration and production roles throughout Chile, including 15 years with BHP across the Spence and Cerro Colorado Mines as a Mine/Production Geologist and Modelling Geologist, which includes Geotechnical Engineering and Environmental Geology experience.

Prior to BHP, Mr Cisternas worked in various roles with SQM, Derk Ingeniería, Mecánica de Rocas and Codelco Norte. He has a Bachelor’s degree in Geological Sciences from the Universidad Católica del Norte in Antofagasta.

Flagship’s Chairman, Paul Lock commented:

“These appointments significantly strengthen Flagship’s technical, engineering and project development capability as we advance the Pantanillo Gold Project.

“John’s appointment is particularly important, bringing direct experience across mining engineering, processing and EPC project delivery through Xinhai’s global operations. His insight into development pathways, plant design and execution will be highly relevant as we progress Pantanillo toward feasibility and construction.

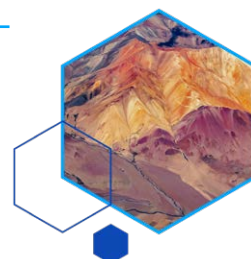
“Eduardo’s deep experience within Chilean mining operations and geological systems further enhances our in-country capability, supporting the progression of Pantanillo through development studies and toward production.

“Flagship’s Board and Management welcome John and Eduardo to the team.”

Flagship Minerals Limited

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Authorised by the Board of Directors

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