

ASX Announcement | 13 May 2026

Change of Project Name – Isidora Gold Project

Flagship Minerals Limited (ASX: FLG) (“Flagship”, “FLG” or “Company”) is pleased to provide this corporate update.

Flagship has chosen to change the name of the Pantanillo Gold Project to the **Isidora Gold Project**. The reasons for the name change are to simplify reference to the project and differentiate it from other features in the Atacama Region that use the word Pantanillo. This change will take effect immediately.

Flagship Minerals’ Managing Director, Paul Lock, commented:

*“Flagship has chosen “**Isidora**” as Isidora Goeyenechea was the niece of Candelaria Goeyenechea, the namesake of Lundin Mining’s Candelaria Copper Mining Complex and a Chilean businesswoman who owned mining operations in Chañarcillo, south of Chile.*

“Like Candelaria, her niece Isidora was a Chilean businesswoman and the owner of the Lota and Coronel Mining Company. Isidora built a considerable fortune said to be the largest in the world in the hands of a woman towards the end of the 19th century.

“Isidora is also a feminine name of Greek origin meaning “gift of Isis” or “present of Isis.” It comes from the combination of Isis (the Egyptian goddess of motherhood and fertility) and dōron (gift).

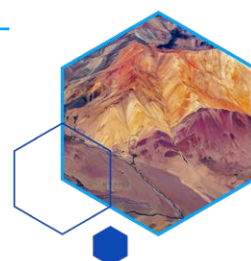
*“We believe **Isidora** is a fitting name for an emerging large scale gold project on the cusp of delivering an updated JORC (2012) compliant Mineral Resource.”*

Following are updated regional and project maps:

Flagship Minerals Limited

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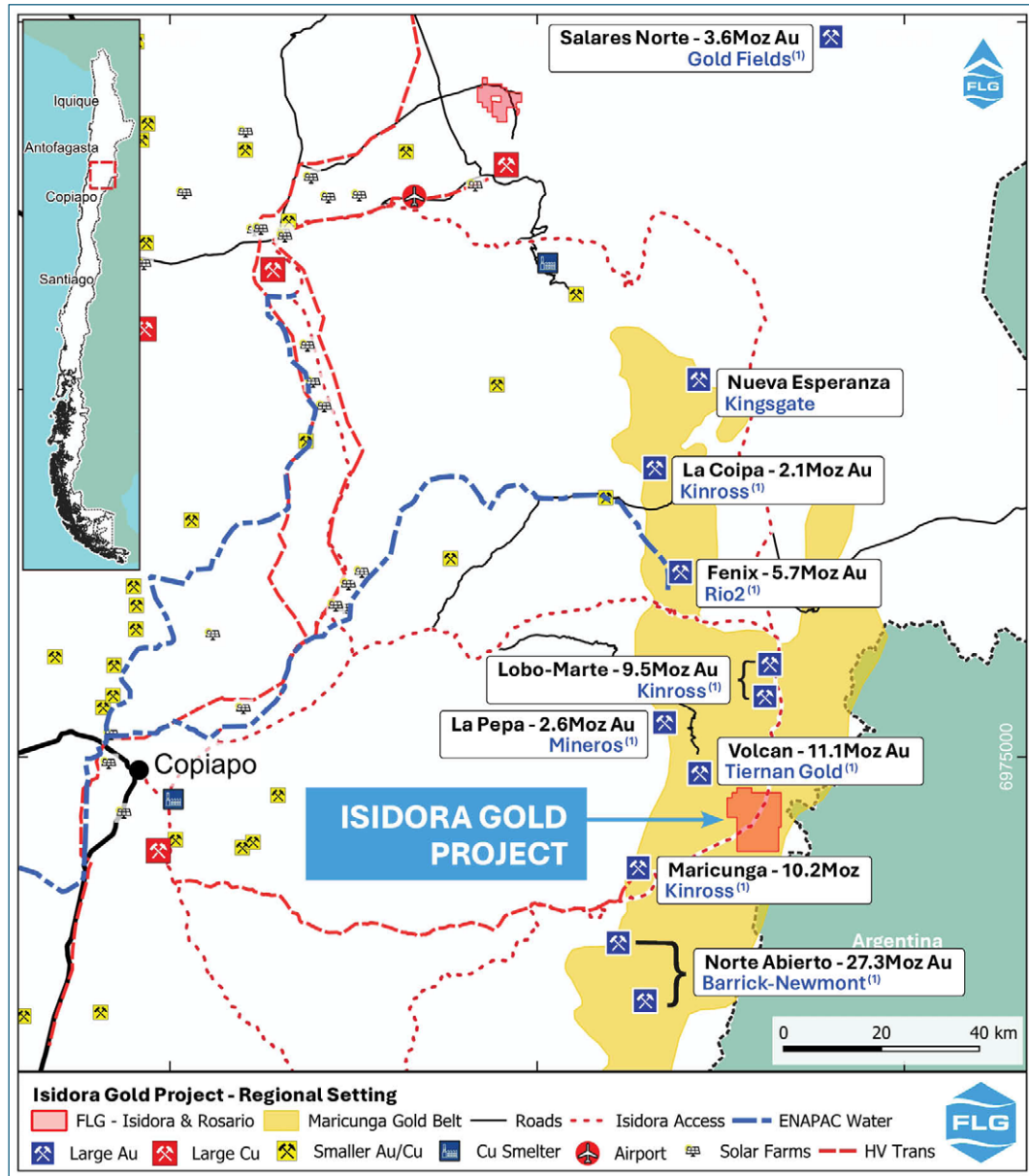


Figure 1: Isidora Gold Project – Regional Setting

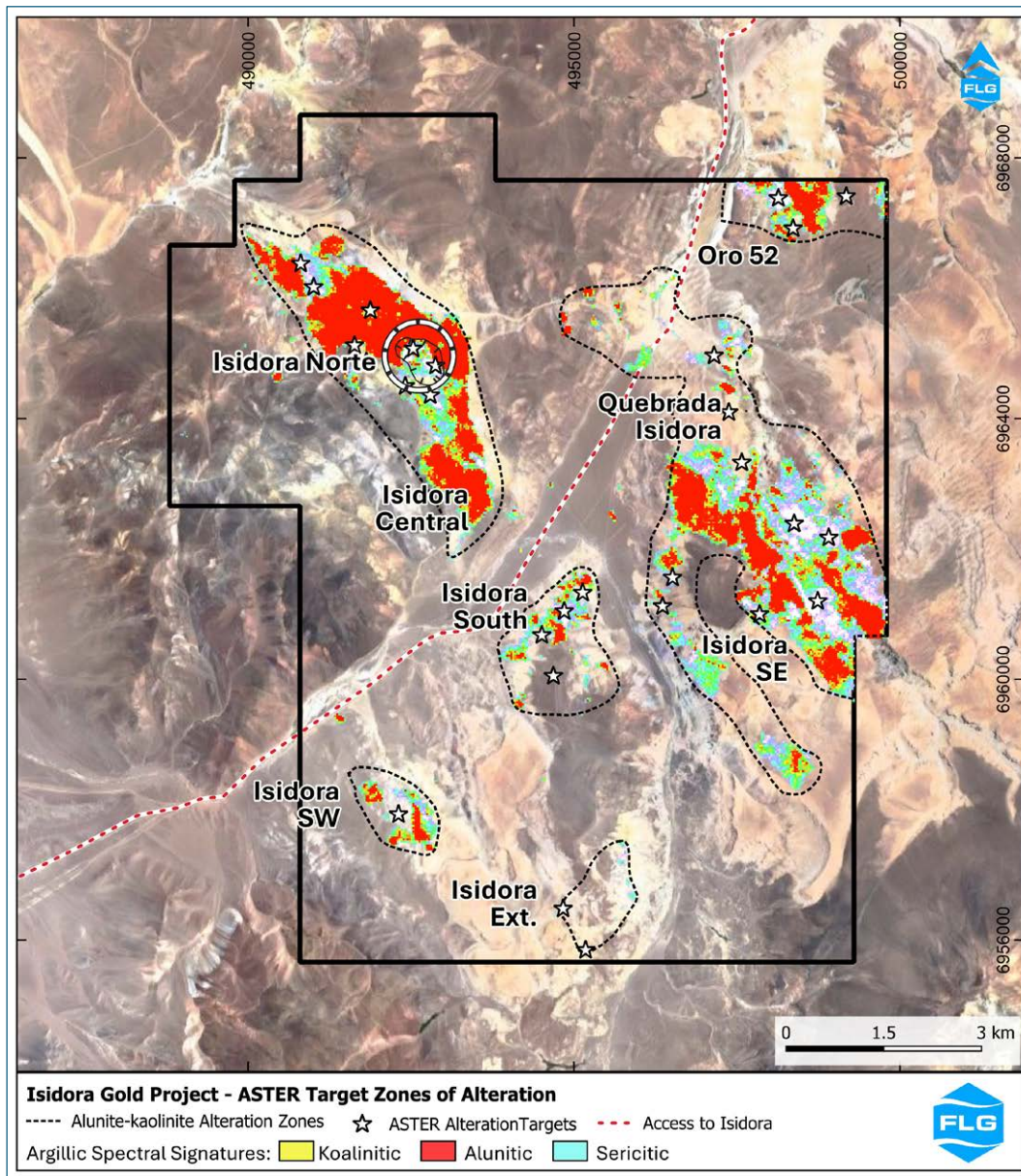


Figure 1: Isidora Gold Project – Prospect Names and ASTER Target Zones

- Ends -

Authorised by the Board of Directors

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References to projects listed in Figure 1:

Tiernan Gold (TSX-TNGD): Key Projects: Volcan - Mineral Resource effective as at 28/12/2025, source document dated 28/12/2025 and titled 'Website - Mineral Resource Estimate' viewed on 12/03/2026 from https://www.tiernangold.com/_resources/pdfs/Volcan-Project-NI-43-101-PEA.pdf.

Mineros (TSX-MSA): Key Projects: La Pepa - Mineral Resource effective as at 31/10/2021, source document dated 30/06/2024 and titled 'Website - Measured and Indicated Mineral Resources as of June 30, 2024' viewed on 06/02/2026 from <https://www.mineros.com.co/operations/growth-projects/la-pepa-project-chile>.

Kinross Gold (NYSE-KGC): Key Projects: Bald Mountain - Mineral Resource effective as at 31/12/2025, source document dated 31/12/2024 and titled 'Website - 2025 Annual Mineral Reserve and Resource Statement' viewed on 12/03/2026 from https://s204.q4cdn.com/896213035/files/doc_downloads/reserves_and_resources/KGC_2025_Final_AMRRS_Statement_2026-01-29.pdf.

RIO2 (TSX-RIO): Key Projects: Fenix - Mineral Resource effective as at April 2023, source document dated 16/10/2023 and titled 'NI 43-101 Technical Report on the Feasibility' viewed on 18/05/2025 from <https://www.rio2.com/fenixgold/geology-resources>.

Kinross Gold (NYSE-KGC): Key Projects: Maricunga - Mineral Resource effective as at 31/12/2024, source document dated 31/12/2024 and titled '2024 Annual Mineral Reserve and Resource Statement' viewed on 06/02/2026 from <https://www.kinross.com/operations/default.aspx#exploration>.

Barrick (NYSE-B): Key Projects: Norte Albierto - Mineral Resource effective as at 31/12/2024, source document dated 06/02/2025 and titled '2024 Annual Mineral Reserve and Resource Statement' viewed on 06/02/2026 from <https://www.barrick.com/English/operations/mineral-reserves-and-resources/default.aspx>.

Newmont (NYSE-NEM): Key Projects: Norte Albierto - Mineral Resource effective as at 31/12/2024, source document dated 20/02/2025 and titled '2025 Annual Mineral Reserve and Resource Statement' viewed on 06/02/2026 from https://operations.newmont.com/_doc/Newmont-2024-Reserves-and-Resources-Release.pdf.