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Felix Group Holdings Ltd (ACN: 159 858 509)

ASX Announcement 9 October 2025

Completion of Nexvia Acquisition

BRISBANE Australia, 9 October 2025: Felix Group Holdings Ltd (ASX:FLX) ("**Felix**" or the "**Company**") refers to its announcement on 19 August 2025 that Felix had entered into a binding conditional agreement (**Purchase Agreement**) to acquire 100% of the issued capital in Nexvia Pty Ltd (**Nexvia**).

Felix is pleased to confirm that all conditions contained in the Purchase Agreement have now been satisfied and completion of the acquisition of Nexvia (**Acquisition**) has occurred today. As a consequence of the Acquisition:

- Felix now holds 100% of the issued share capital in Nexvia;
- The sellers of the shares in Nexvia have received the following consideration:
  - Cash in the amount of $6.0 million[1] (**Cash Consideration**).
  - Ordinary shares in Felix (**Consideration Shares**). The number of Consideration Shares was determined by dividing $3.6 million by the price per ordinary share issued under the recent capital raising of Felix, to fund the Cash Consideration. This therefore resulted in 16.36 million Consideration Shares being issued.
  - Earn-Out Performance Rights in Felix (**Earn-Out Performance Rights**). The number of Earn-Out Performance Rights was determined by dividing $2.4 million by $0.25. This therefore resulted in 9.6 million Earn-Out Performance Rights being issued.

Felix's Co-Founder and CEO, Mike Davis commented:

"We are pleased to complete this strategic acquisition, which represents an important step in accelerating our Vendor monetisation strategy. In the near term, our focus is on supporting Nexvia's organic growth while executing on our integration plan to unlock the revenue potential of the combined Felix and Nexvia platforms."

Authorised for release by:

Mike Davis
Co-Founder & CEO
Felix Group Holdings Ltd

For further information please contact:

[1] Felix paid an additional $275,000 by way of loan to assist Nexvia employee optionholders exercise their options contemporaneously with completion, this amount was repaid by those optionholders to Nexvia in reduction of that loan and will remain on the Nexvia balance sheet.

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects enterprises and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

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