www.felix.net
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Felix Group Holdings Ltd (ACN: 159 858 509)

ASX Announcement 27 November 2025

R&D Tax Refund Received

BRISBANE Australia, 27 November 2025: Felix Group Holdings Ltd (ASX:FLX) ("**Felix**" or the "**Company**") is pleased to announce it has received its research and development (R&D) tax refund for the 2025 financial year, totalling $548,045.

The refund was received as part of the Australian Government R&D tax incentive scheme, which provides companies engaging in appropriate and eligible activities with a refundable tax offset of up to 48.5%. The refund received by Felix provides further balance sheet strength to drive the Company's organic growth initiatives in FY26. Felix held $7.8m in cash as at 24 October 2025.

Authorised for release by:

James Frayne
Interim CEO and CFO
Felix Group Holdings Ltd

For further information please contact:

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About Felix – see more at felix.net
Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

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