



Announcement Summary

Entity name

FUTURE METALS NL

Date of this announcement

Tuesday August 04, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	5,000,000	31/07/2026
New class - code to be confirmed	Unlisted Options	4,326,924	31/07/2026
New class - code to be confirmed	Unlisted Options	10,576,924	31/07/2026
New class - code to be confirmed	Unlisted Options	1,755,832	31/07/2026
New class - code to be confirmed	Unlisted Options	2,376,658	31/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124734961

1.3 ASX issuer code

FME

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Keith Bowes

Name of registered holder

Keith Bowes

Number of +securities

5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to MD, Keith Bowes, pursuant to shareholder approval received at the AGM held on 28 November 2025, under the Company's ESIP.

2.5 million performance rights expire on 29 September 2028.

2.5 million performance rights expire on 29 September 2029.

Issue details

Number of +securities

5,000,000

New +securities issued under an +employee incentive scheme

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Bowes	Keith Bowes	4,326,924

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	29/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FME : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

STI Options issued to MD, Keith Bowes, pursuant to shareholder approval received at the AGM held on 28 November 2025, under the Company's ESIP.

Issue details

Number of +securities

4,326,924

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Keith Bowes

Keith Bowes

10,576,924

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

29/9/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FME : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

LTI Options issued to MD, Keith Bowes, pursuant to shareholder approval received at the AGM held on 28 November 2025, under the Company's ESIP.



Issue details

Number of +securities

10,576,924

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

9/4/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FME : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

STI options issued to management of FME under the Company's ESIP.



Issue details

Number of +securities

1,755,832

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

9/4/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FME : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013475-6A1292799&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

STI options issued to management of FME under the Company's ESIP.



Issue details

Number of +securities

2,376,658



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	958,400,824
FMEA : OPTION EXPIRING 02-SEP-2027	159,691,684

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAN : PERFORMANCE RIGHTS EXPIRING 21-NOV-2026	20,000,000
FMEAQ : PERFORMANCE RIGHTS EXPIRING 28-JUN-2027	15,500,000
FMEAR : OPTION EXPIRING 03-JUL-2027 EX \$0.10	48,851,643
New class - code to be confirmed : Performance Rights	5,000,000
New class - code to be confirmed : Unlisted Options	4,326,924
New class - code to be confirmed : Unlisted Options	10,576,924
New class - code to be confirmed : Unlisted Options	1,755,832
New class - code to be confirmed : Unlisted Options	2,376,658



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025