Fortescue

FULL YEAR RESULTS

FY26

FORWARD LOOKING STATEMENTS DISCLAIMER

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Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2026 together with any announcements made by Fortescue in accordance with Fortescue’s continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read **in conjunction with Fortescue's Ore Reserves and Mineral Resources statements included in the FY26 Annual Report released to the Australian Securities Exchange on 20 August 2026.** Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

FY26
HIGHLIGHTS

Fortescue

US$3.5bn is shown below as **US$3.5bn**.

172 LSI Leading Safety Index	**201.3Mt** Iron ore shipped	**US$3.5bn** Underlying net profit after tax
US$18.74/wmt Industry leading hematite C1 unit cost	**US$0.9bn net debt** Robust balance sheet to support growth	**65% payout ratio** In line with dividend policy

SAFETY

172

Leading Safety Index (LSI)[1]

0.04

Critical Incident Frequency Rate (CIFR)

1.3

Total Recordable Injury Frequency Rate (TRIFR)

[1] LSI is a patented, data-driven metric that combines leading and lagging indicators to measure the presence and effectiveness of safety across the organisation. LSI assigns positive scores to promoters of safety and negative scores to detractors of safety, calculating an overall index score for the business.

FY26 IRON ORE PRODUCTION HIGHLIGHTS

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201.3Mt	**US$91/dmt**	**US$18.74/wmt**	**88%**
Total shipments	Hematite realised price	Hematite C1 unit cost	Hematite average revenue realisation

FY26 FINANCIAL HIGHLIGHTS

US$17.0bn Revenue	**US$8.6bn** Underlying EBITDA	**US$3.5bn** Underlying net profit after tax
51% Underlying EBITDA margin	**US$50/dmt[1]** Underlying EBITDA per tonne	**US$1.13** Underlying earnings per share (A$1.66)

[1]Fortescue Metals Underlying EBITDA.

FY26 FINANCIAL HIGHLIGHTS

US$6.8bn	US$3.2bn	US$5.1bn	US$5.9bn
Net operating cash flow	Free cash flow	Cash on hand	Gross debt

SHAREHOLDER RETURNS

A$0.46 per share
Fully franked final dividend

A$1.08 per share
FY26 total dividends
65% payout ratio

A$3.3bn
Value of FY26 dividends

FY27 GUIDANCE

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197 - 207Mt
Total iron ore shipments

11 - 14Mt
Iron Bridge concentrate shipments (100% basis)

US$300m
Energy net operating expenditure

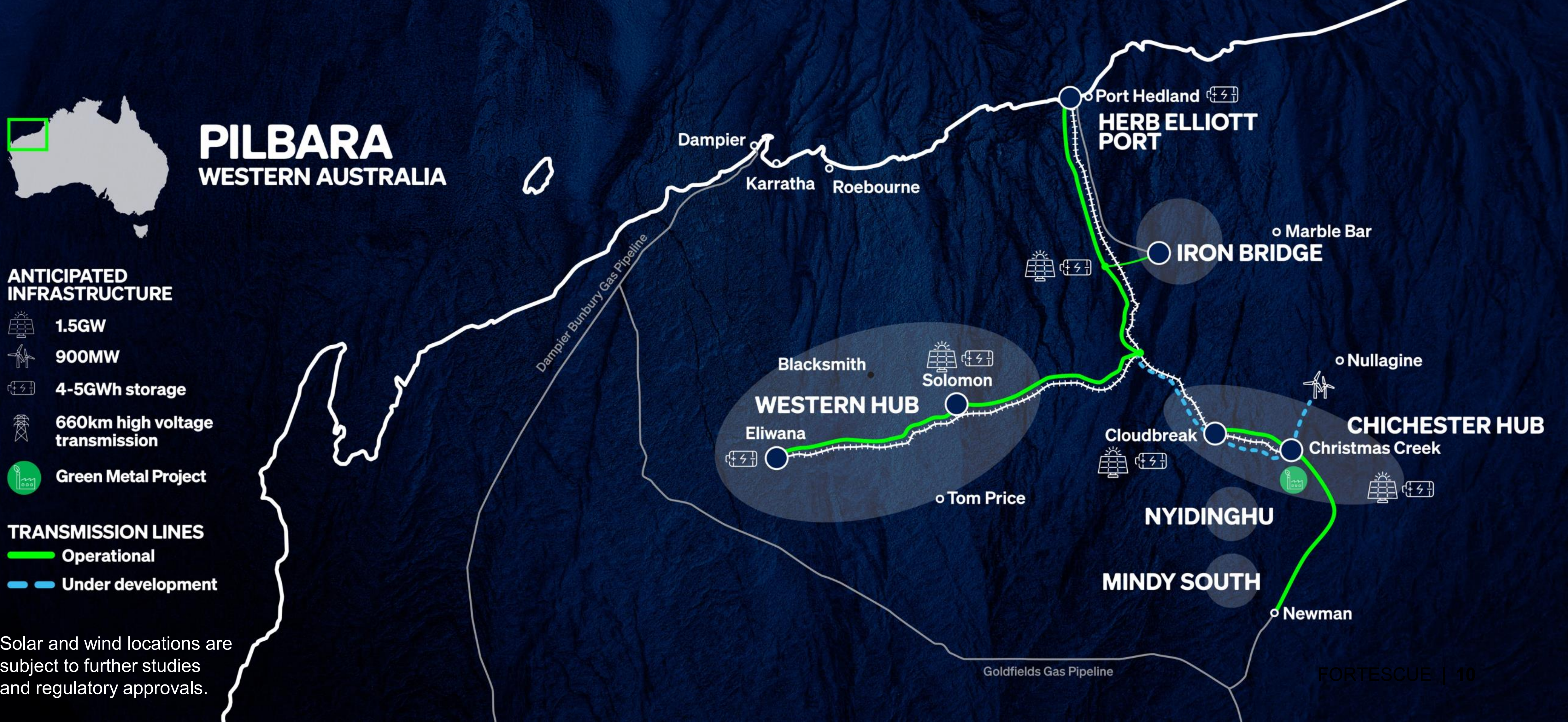
US$20.50 - US$21.75/wmt
C1 unit cost for Hematite

US$3.7 - US$4.7bn
Metals capital expenditure

US$150m
Energy capital expenditure

Guidance is based on an assumed FY27 exchange rate of AUD:USD 0.70.

Green Grid



Solar and wind locations are subject to further studies and regulatory approvals.

DIVERSITY AND INCLUSION

REAL DIVERSITY STRATEGY
Creating safe, inclusive and high-performing teams

41% FEMALE EMPLOYMENT
In senior leadership roles

15% INDIGENOUS PEOPLES
Across our Pilbara workforce

CREATING OPPORTUNITIES

A$27.2 BILLION

Total global economic contribution

A$7.6 BILLION

Contracts awarded to Aboriginal businesses since 2011

A$1.0 BILLION

Spent with Aboriginal businesses in FY26, 5% higher than FY25

CREATING OPPORTUNITIES

PKKP AGREEMENT

Co-management of Country and new economic opportunities

ACCESS TO CAPITAL

Expanding our Buriya Capital Funding program to three major banks

EMPLOYMENT PATHWAYS

>1,600 training and employment opportunities delivered through VTEC[1] since 2006

[1] Vocational Training and Employment Centre program

CLIMATE AND NATURE

REAL ZERO TARGET

Electrifying our Pilbara iron ore operations

GLOBAL DECARBONISATION

Advancing technologies for hard-to-abate sectors

BIODIVERSITY INVESTMENT

>A$13m since FY24 to biodiversity conservation through partnerships and direct projects

DELIVERING REAL ZERO

ELECTRIC FLEET BUILD

Electric excavators, drills and locomotives operational
Ancillary equipment arriving in October

>1.3GW SOLAR + WIND

Operational or under construction in the Pilbara
2.4GW total planned

>1GWh BATTERY STORAGE

Operational or under construction
4 - 5GWh total planned

DRIVING INNOVATION

OPTIMISATION

Driving productivity through AI across the supply chain

TECHNOLOGY

Improving planning, processing, fleet and rail performance

R&D

Advancing new green iron and zero-emissions technologies

GREEN METAL

ENHANCING PILBARA'S FUTURE

Ensuring the region remains globally competitive

TECHNOLOGY DRIVEN

Advancing multiple technology pathways

GREEN METAL PROJECT

First hot metal achieved on 16th August 2026

CRITICAL MINERALS

COPPER

Diversification into commodities critical to the global energy transition

CAÑARIACO

Acquisition of top-tier large scale copper deposit

GLOBAL EXPLORATION

Peru, Argentina, Kazakhstan, Canada and Australia

BELINGA IRON ORE PROJECT

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EXPLORATION

230,000 metres drilled and exploration expanded

STUDIES ADVANCING

Large undeveloped high-grade hematite deposits

COMMUNITY ENGAGEMENT

50 students involved in *We Train For Gabon* program

ENERGY

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PROJECT PIPELINE

Global projects to progress when economically viable

GREEN ELECTRONS

Commercialise renewable resources for green hydrogen, green fuels or data centres

GREEN ENERGY R&D

Focus on long-term value creation and cost reduction

TECHNOLOGY

FORTESCUE ZERO

Power systems tested in motorsports and scaled for heavy mining equipment

NABRAWIND

Self-erecting technology cutting time and costs for wind projects

ELYSIA

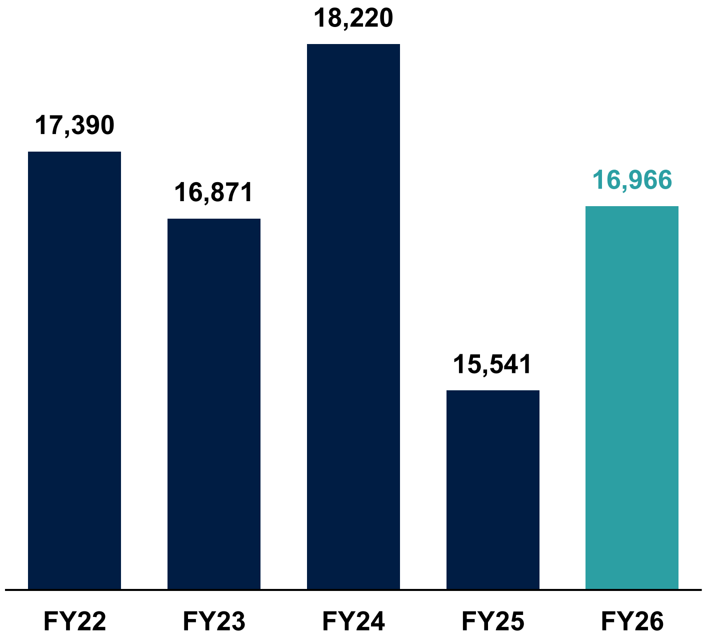
Battery intelligence software for electric fleets and battery storage systems

FY26 RESULTS

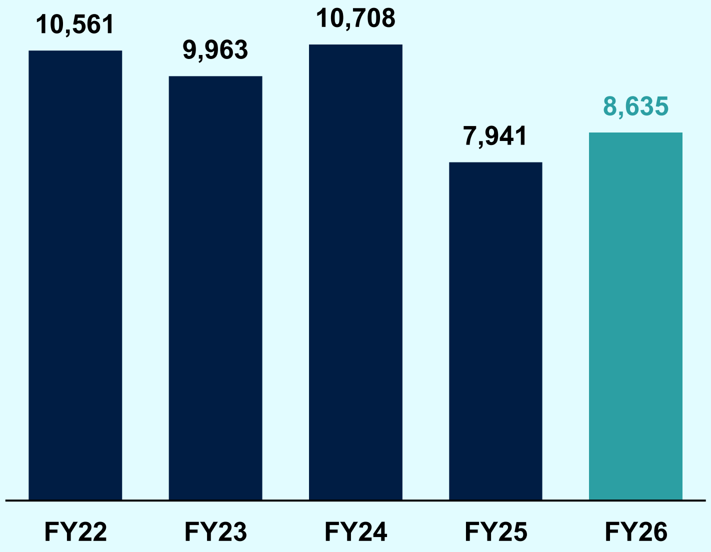
EARNINGS

Full year earnings profile

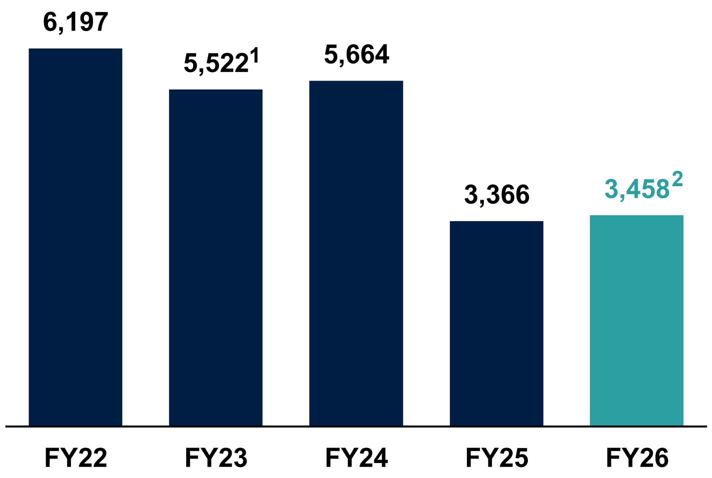
Revenue (US$m)



Underlying EBITDA (US$m)



Underlying NPAT (US$m)



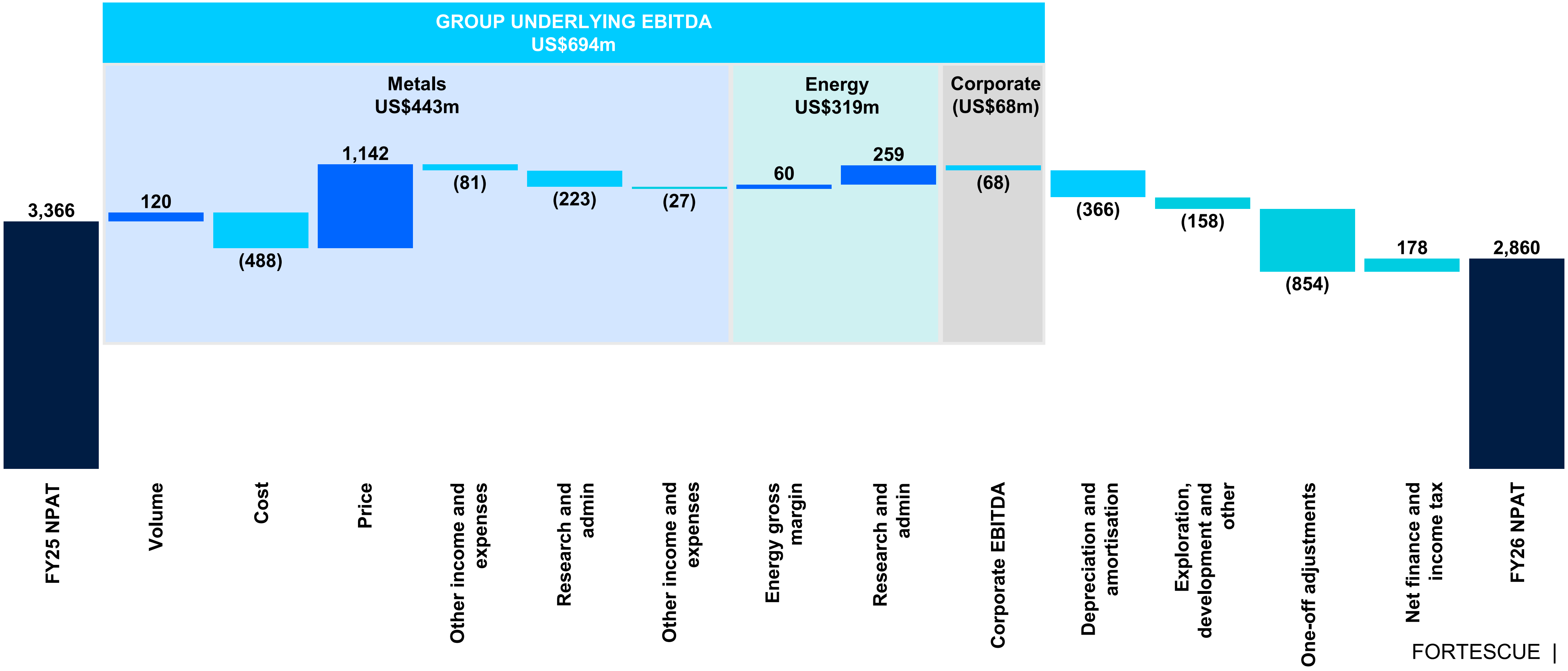
[1] FY23 Statutory NPAT of US$4.8 billion.

[2] FY26 Statutory NPAT of US$2.9 billion.

EARNINGS RECONCILIATION

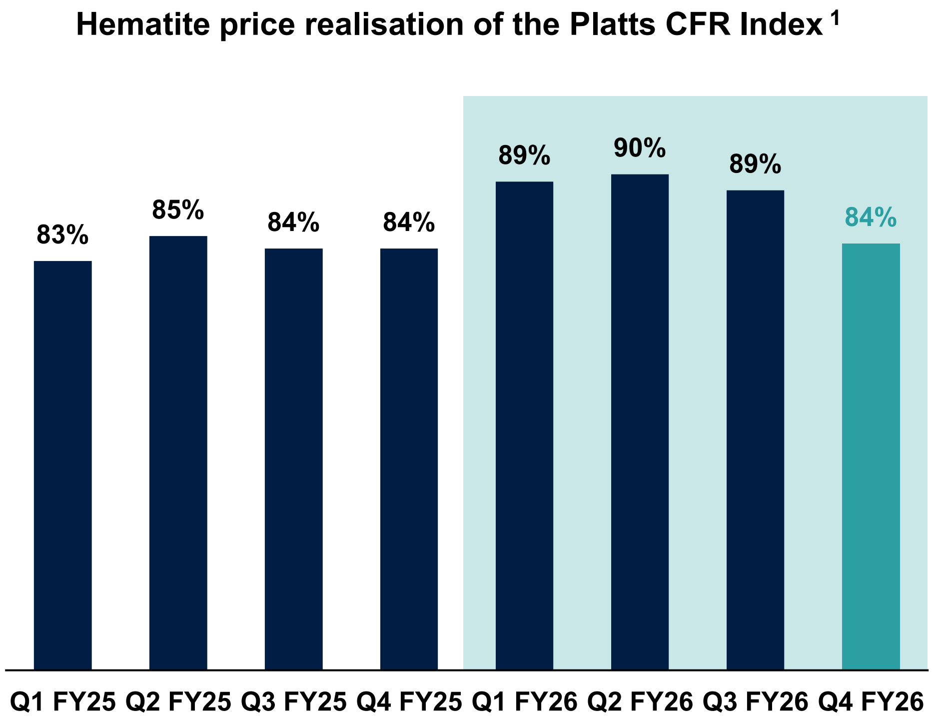
Robust earnings and disciplined cost control

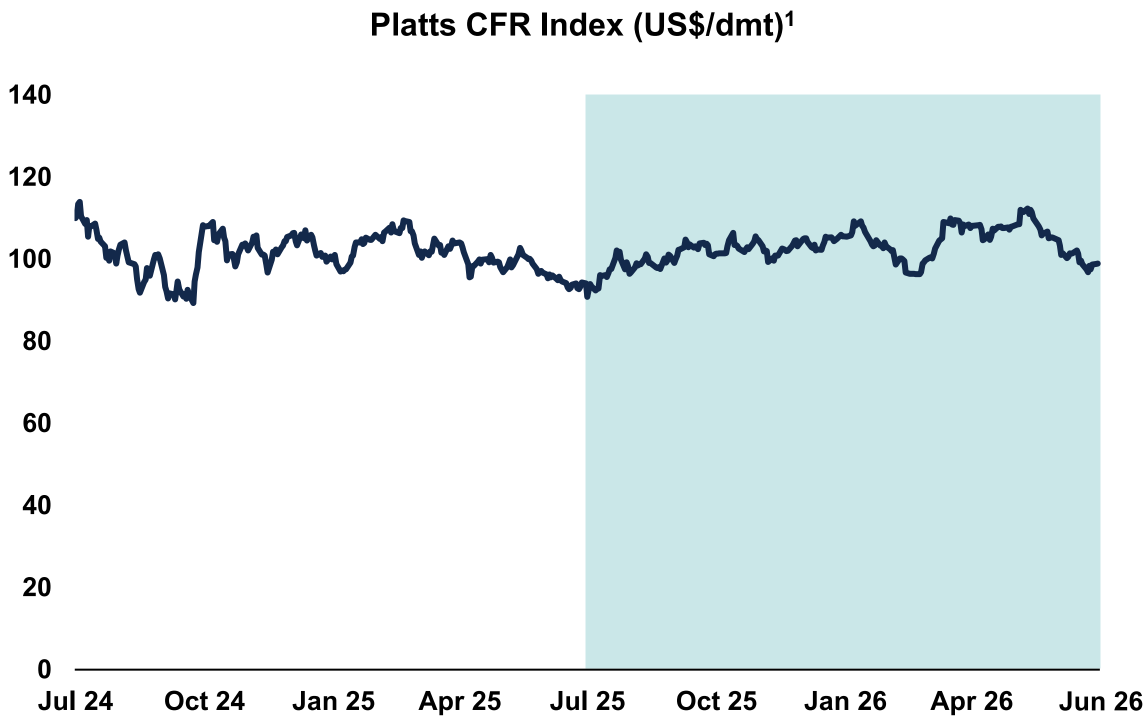
FY25 – FY26 Underlying EBITDA and NPAT Breakdown (US$m)



PRICE REALISATIONS

FY26 hematite realised price of US$91/dmt

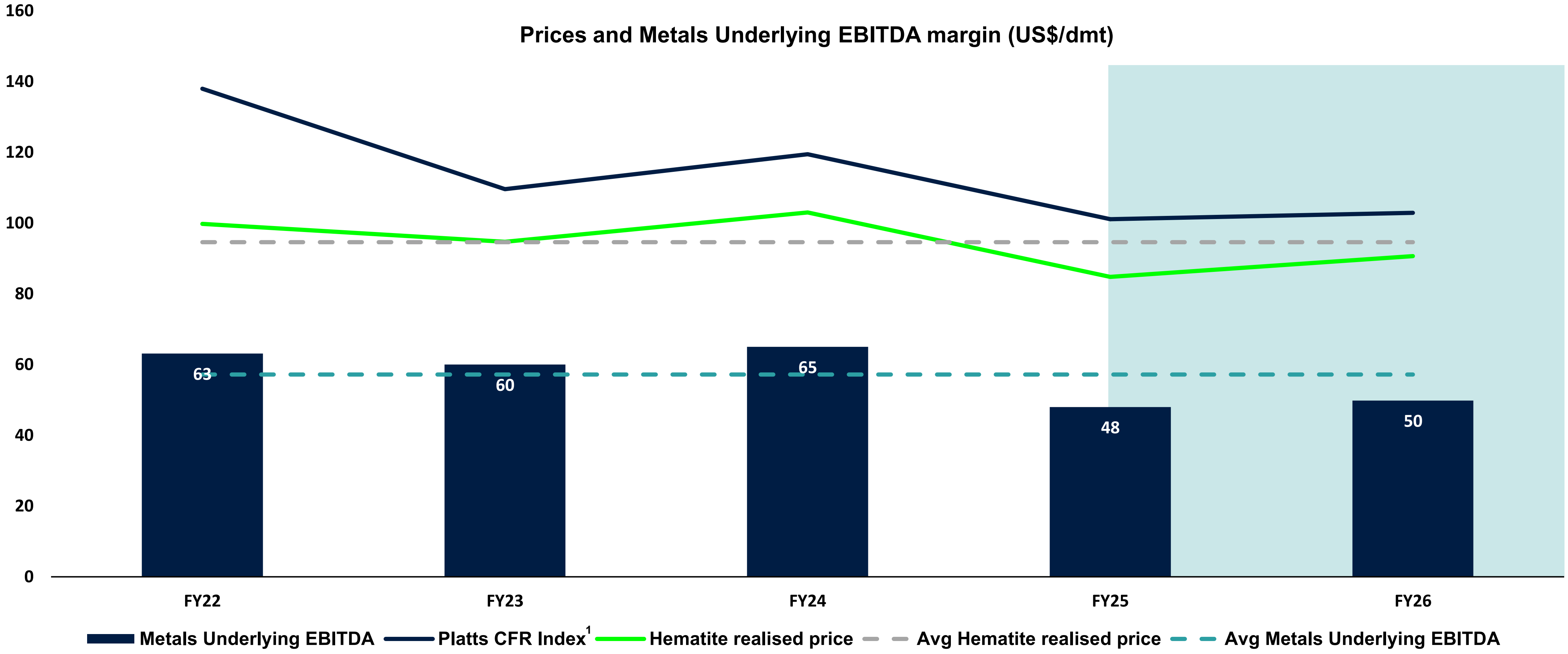




[1] 61% Fe Platts CFR benchmark reported from July 2025.

PRICES AND MARGINS

Strong margins through the cycle

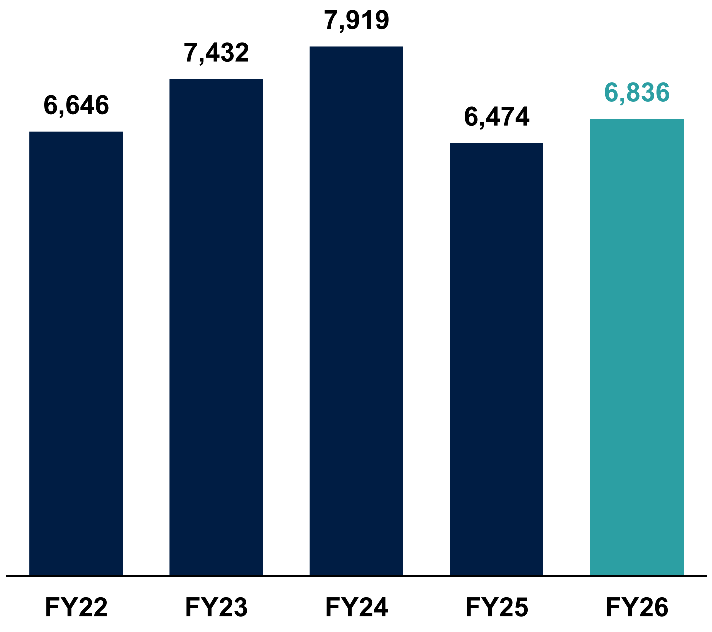


[1] 61% Fe Platts CFR benchmark reported from July 2025.

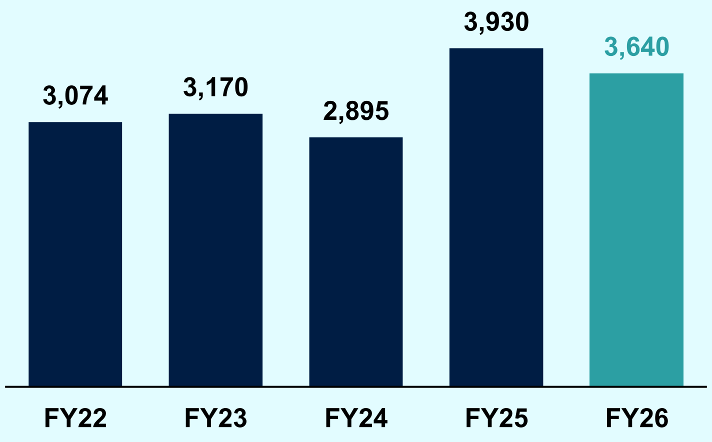
CASH GENERATION

Generating strong operating and free cash flow

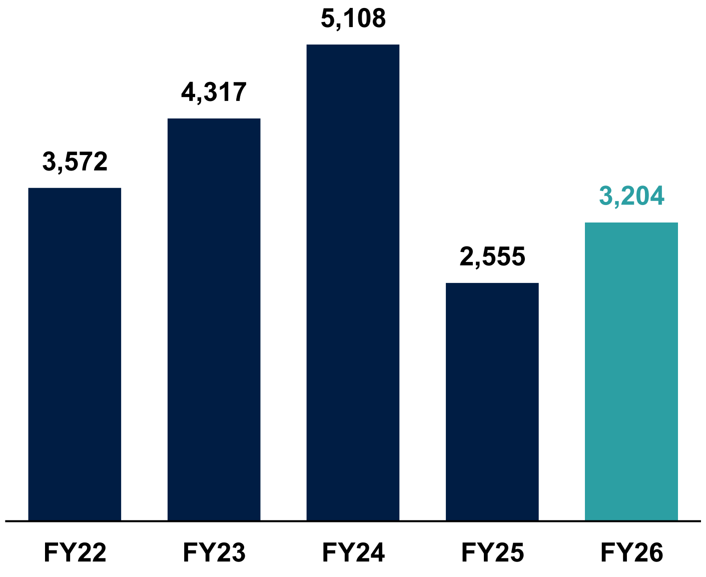
Net cash flow from operations (US$m)



Capital expenditure (US$m)[1]



Free cash flow (US$m)[2]



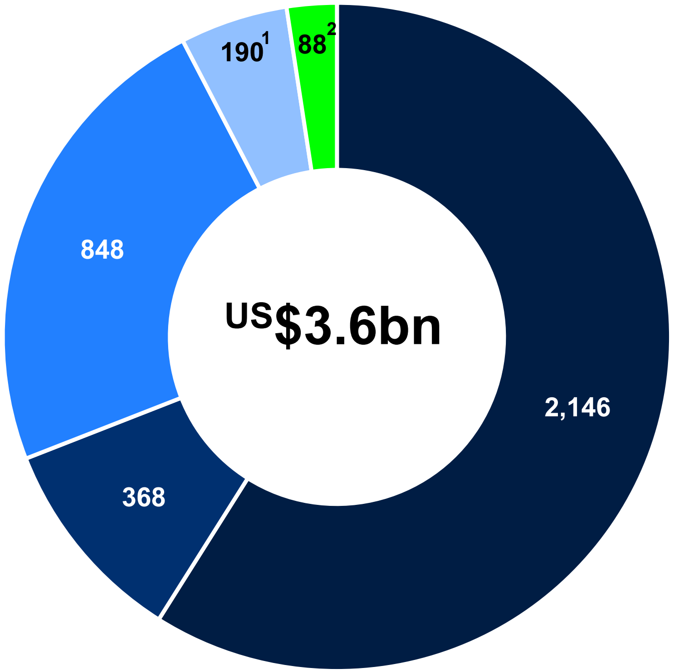
[1] Total capital expenditure and investments (including joint ventures).

[2] Free cash flow is calculated as net cash flow from operations less cash flow from investing activities.

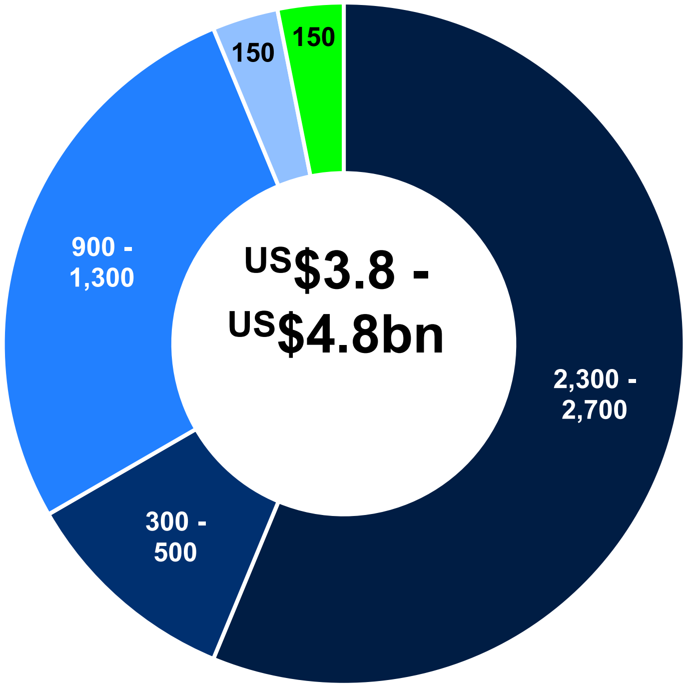
CAPITAL EXPENDITURE

Disciplined capital investments

FY26 capital expenditure and investments (US$m)



FY27 capital expenditure and investments guidance (US$m)



Sustaining and Hub Development | Decarbonisation | Other Projects | Exploration and Studies | Energy

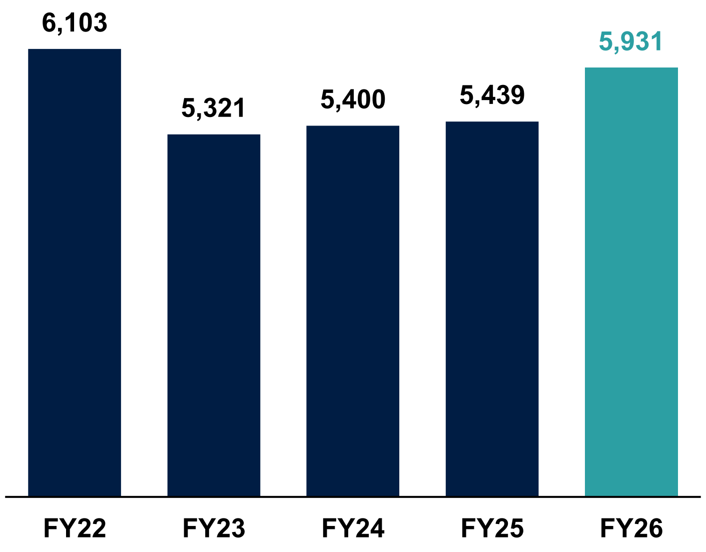
[1] Includes US$63m of Metals segment investments.

[2] Includes US$38m of Energy segment investments.

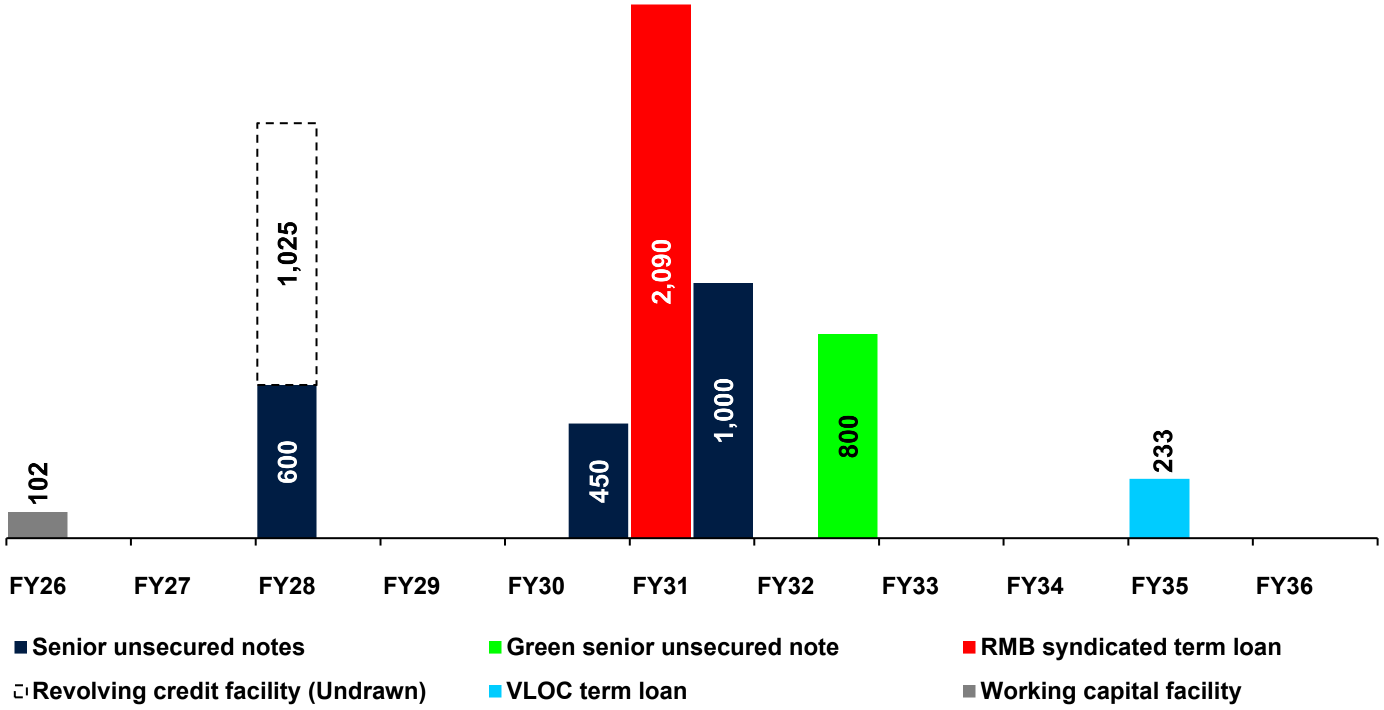
STRONG BALANCE SHEET

With a balanced debt maturity profile

Gross debt (US$m)

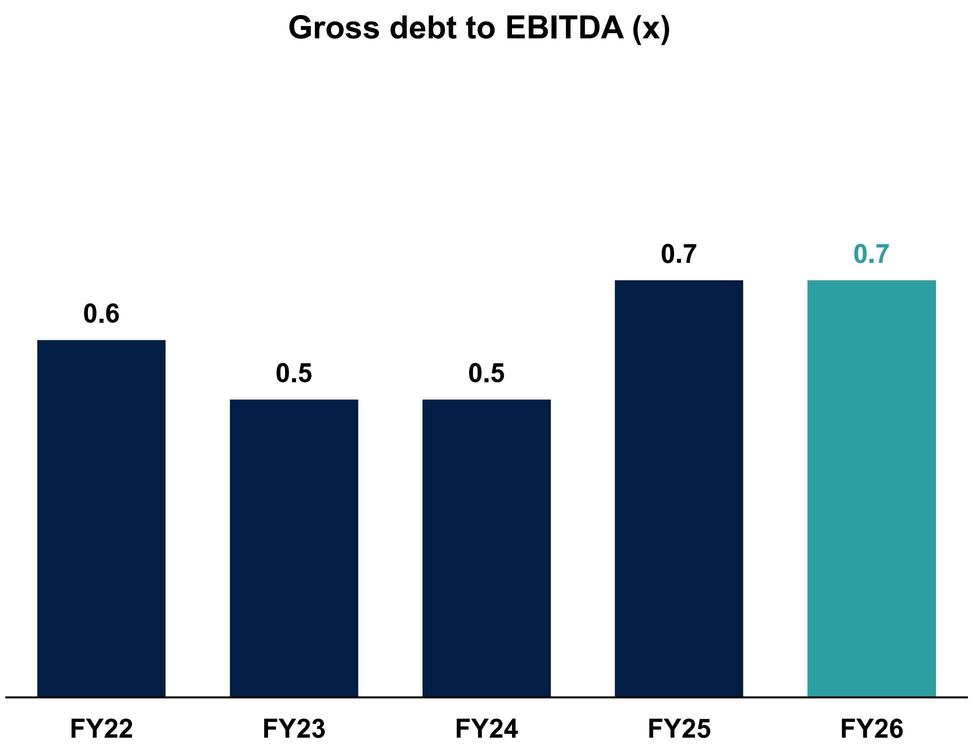


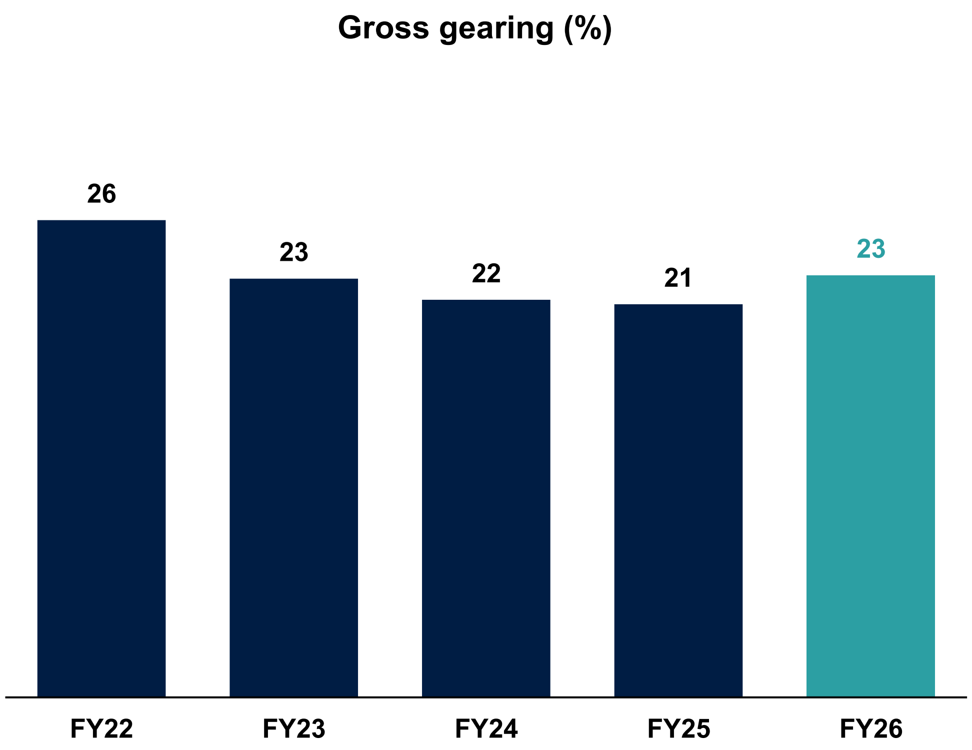
Debt maturity profile excluding leases – principal (US$m)



ROBUST CREDIT METRICS

Gross debt to EBITDA to not exceed 2x and gross gearing to not exceed 40 per cent, through the cycle

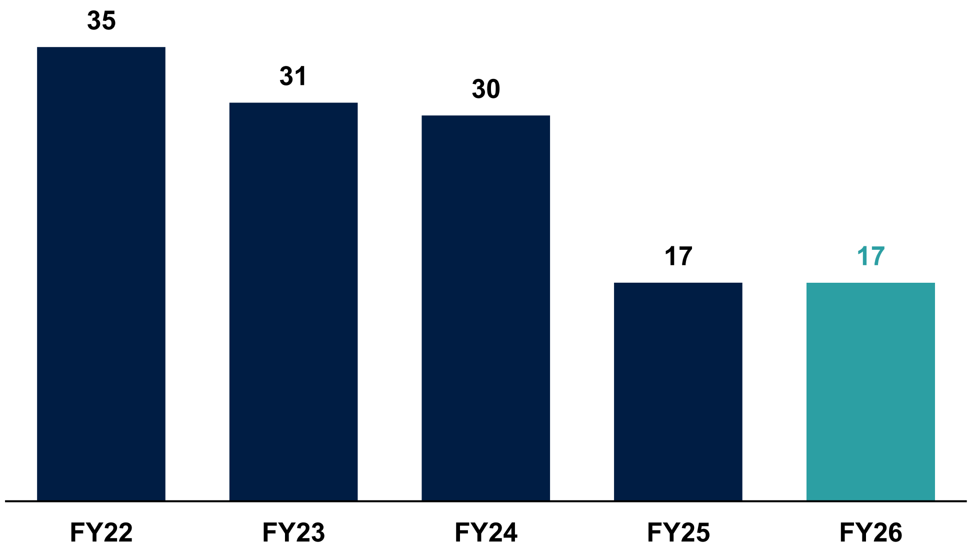




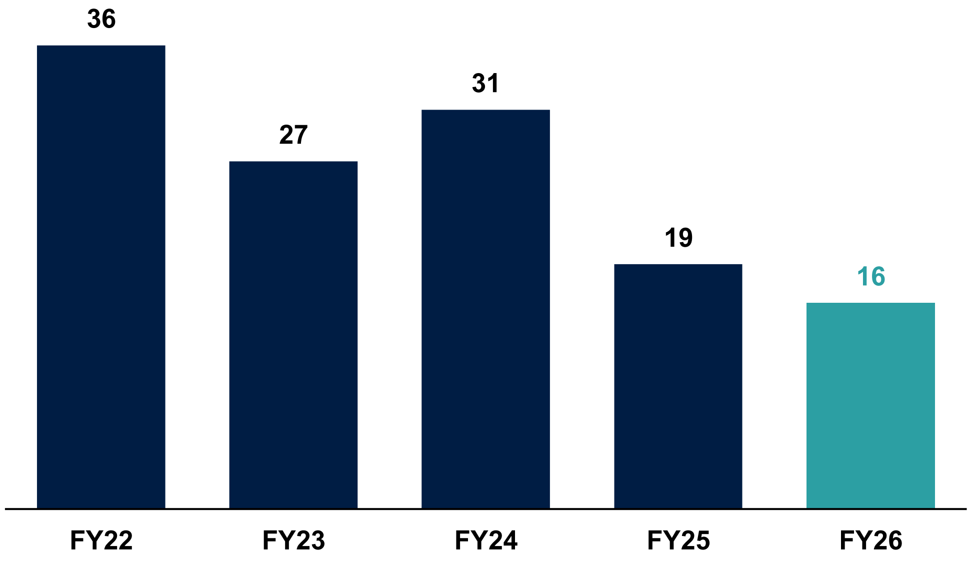
RETURN ON CAPITAL

Profitable and capital efficient

Underlying return on equity (%)



Return on capital employed [1] (%)



[1] ROCE is calculated as earnings before interest and tax divided by average capital (total assets minus current liabilities).

DELIVERING RETURNS TO OUR SHAREHOLDERS

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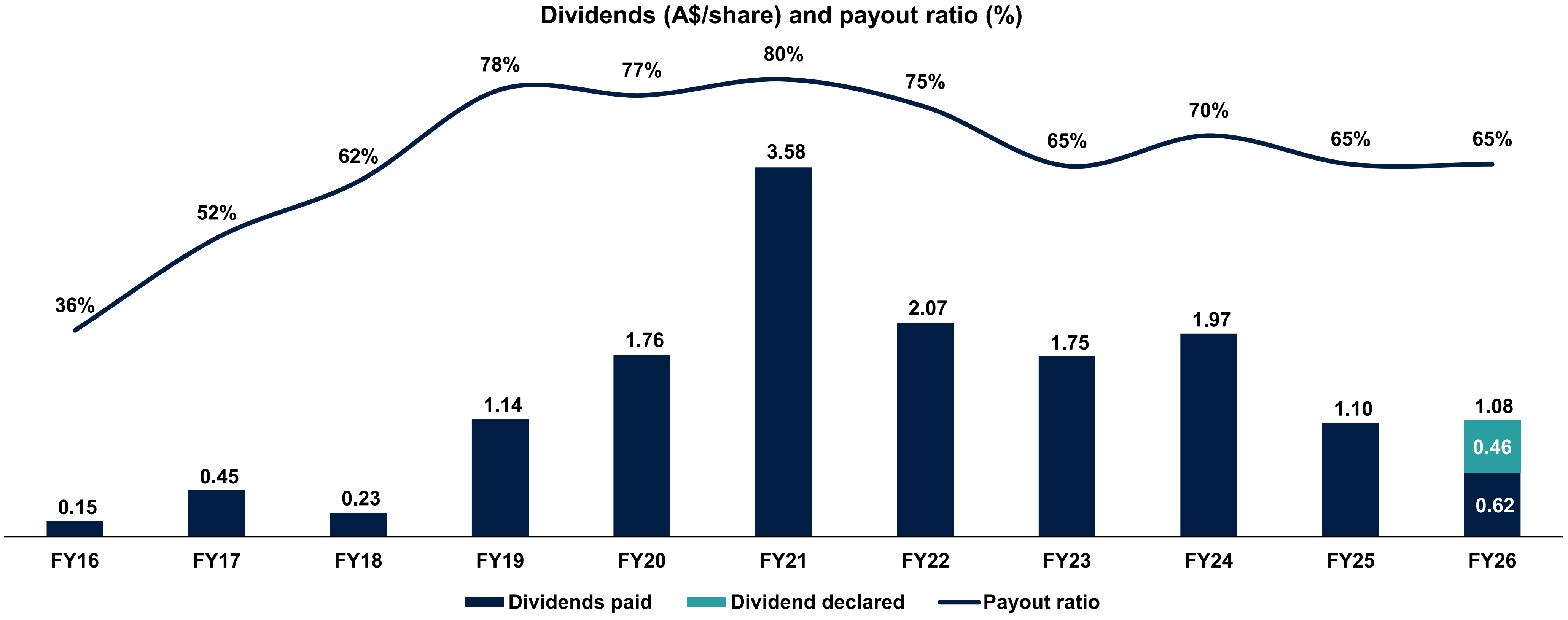
Policy to pay out 50-80% of Underlying NPAT



DISCIPLINED CAPITAL ALLOCATION

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Delivering returns to shareholders

50-80% payout

of Underlying NPAT, dividend policy

Maintaining balance sheet strength

BB+/Ba1

Committed to targeting strong credit ratings

Investing in growth and development

Value creation

Across Energy and Metals

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WE ARE FORTESCUE

Family

Empowerment

Frugality

Stretch Targets

Integrity

Enthusiasm

Safety

Courage and Determination

Generating Ideas

Humility