Farm Pride Food Ltd.
ABN: 42 080 590 030

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PRIDE IN EVERY EGG

31 October 2025

ASX Announcements Office

Farm Pride Foods Limited (ASX:FRM)

QUARTERLY ACTIVITIES REPORT AND APPENDIX 4C

Farm Pride Foods Limited ("**Farm Pride**", "**Company**") is pleased to provide the following update to shareholders for the quarter ended 30 September 2025 ("**Quarter**").

During the Quarter, the Company had net operating cash inflows of $3.580m, including net receipts from customers of $31.628m, 6% higher than the previous quarter. Increased farm production, improved farm and processing efficiencies and higher external egg supplies increased sales and receipts.

Cash outflows from investing activities of $1.103m comprised $0.475m for the enhancement of farming and biosecurity facilities and $0.628m related to the upgrade of production and grading facilities.

The Company continues to face a challenging environment with pricing pressures due to recently increased available egg supply and higher costs.

In order to mitigate these pressures and costs, the Company remains focused on capital expenditure and operational improvements to increase efficiency and reduce costs.

Following the end of the Quarter, the Company commenced works at its new hen rearing farm in central Victoria, with a rearing capacity of 600,000 hens per annum.

Payments included in Item 6.1 of the accompanying Appendix 4C relate to the Director's fees, the Managing Director's salary and other items as disclosed in the accompanying Appendix 4C.

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This announcement has been authorised by the Board of Farm Pride Foods Ltd.

About Farm Pride (FRM)

Farm Pride is a leading ASX listed vertically integrated egg company that farms, processes and markets a range of egg and egg related products. FRM continues to develop its farming business to meet the markets evolving requirement for cage free eggs. FRM maintains strong relationships in the supermarket channel and with industrial food manufacturers. FRM is also committed to maintaining the highest level of environmental, social and corporate governance responsibility and is the only egg company in Australia to manufacture its own egg cartons using recycled newsprint and carboard. For more information, visit FRM's website.

View our catalogue   www.farmpride.com.au

PACKED WITH GOOGINESS

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Farm Pride Foods Limited

ABN	**Quarter ended ("current quarter")**
42 080 590 030	30 Sep 2025

Consolidated statement of cash flows			Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		31,628	31,628
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(17,200)	(17,200)
	(c)	advertising and marketing	-	-
	(d)	leased assets	(1,677)	(1,677)
	(e)	staff costs	(8,140)	(8,140)
	(f)	administration and corporate costs	(2,497)	(2,497)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		116	116
1.5	Interest and other costs of finance paid		(217)	(217)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (*GST refund*)		1,567	1,567
1.9	**Net cash from / (used in) operating activities**		**3,580**	**3,580**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	(1,103)	(1,103)
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,103)**	**(1,103)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,300	8,300
4.2	Net cash from / (used in) operating activities (item 1.9 above)	3,580	3,580
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,103)	(1,103)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**10,777**	**10,777**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	10,777	7,283
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	1,017
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**10,777**	**8,300**

Other – this was a cash backed rental guarantee for the Keysborough production facility. During the current quarter, the rental guarantee was taken over by National Australia Bank, and the funds were released.

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	510
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Payments to related parties and their associates included at 6.1 include:

- Payments to Managing and Non-executive directors $359k.
- Egg and egg product purchases $151k.

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	27,568	12,000
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**27,568**	**12,000**

7.5	**Unused financing facilities available at quarter end**	15,568
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	The Company has one consolidated facility with National Australia Bank (NAB). The interest rate is currently 6.31%. The facility has five components with a maturity date ranging from 30th April 2026 to 30th April 2028. The total facility limit is $27.568m and is secured by a fixed charge over company assets.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	3,580
8.2	Cash and cash equivalents at quarter end (item 4.6)	10,777
8.3	Unused finance facilities available at quarter end (item 7.5)	15,568
8.4	Total available funding (item 8.2 + item 8.3)	26,345
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 October 2025...

Authorised by: ....The Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.