



29 October 2025

FLEXIROAM DELIVERS RECORD POSITIVE OPERATING CASH FLOW

Q1 FY26 UPDATE - July to September 2025

FlexiRoam Limited (ASX:FRX) ("FlexiRoam" or "the Company") is pleased to provide its quarterly activities update and Appendix 4C for the quarter ended 30th September 2025.

The Company's improved profitable position is now being reflected in a record positive operating cash flow, following the completion of the previously disclosed legacy payables settlement program. This Q1 FY26 performance provides further validation of the successful business transformation initiated in the second half of FY25, establishing a clean and sustainable financial baseline.

Key Highlights for the Quarter

- **Record Positive Operating Cash Flow:** Achieved **\$1.3 million** in net cash from operating activities, the strongest result in the Company's listed history and a material improvement from the (\$1.2 million) outflow in the prior quarter.
- **Sustained and Improving Profitability:** The record cash result was underpinned by continued strong profitability, with **EBITDA of \$1.1 million** and **Net Profit After Tax of \$1.0 million** for the quarter (unaudited management results), a significant increase from Q4 FY25 (EBITDA \$861k, NPAT \$159k).
- **Key Product Milestone Achieved:** Commenced beta testing for the new **AI-assisted connectivity platform** during the quarter, which remains on track for its scheduled Q2 launch as previously announced.
- **Stable, High-Quality Revenue Base:** Maintained a strong top-line with **revenue of ~\$3.0 million** for the quarter, reflecting a solid foundation for ongoing cash generation.



- **Strengthened Balance Sheet:** Cash and cash equivalents increased by \$1.2 million during the quarter to close at **\$2.8 million**. The net asset position (unaudited) also improved significantly to **\$3.4 million** (from \$2.5 million at 30 June 2025).

Underlying Profitability Now Converting to Record Cash Flow

This quarter marks a pivotal milestone in the business reset initiated in H2 FY25. With the scheduled settlement of legacy vendor liabilities now complete, the Company's sustained profitability is now being fully reflected in a record positive operating cash flow.

This result provides a clear view of the restructured business's true operating cash performance and the Board believes that it establishes a clean financial baseline that reflects the Company's sustainable, long-term earning position.

Quarterly Cashflow Report and Related Party Payments

The Company's Quarterly Cashflow Report (Appendix 4C) accompanies this activities report.

For the quarter and in accordance with Listing Rule 4.7C.3, payments of \$102,000 made to related parties were comprised of directors' remuneration.

Outlook

Having delivered a historic quarter of profitable, cash flow positive growth, the Company is well positioned to fund and execute its growth initiatives. Our strategic priorities remain consistent with those outlined for FY26: protecting our positive EBITDA while scaling our partner programs, a strategy which will be significantly enhanced by the launch of our simpler, AI-assisted connectivity platform in Q2.

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AUTHORISED BY THE BOARD OF DIRECTORS

Corporate & Investor enquiries:

Jefrey Ong

CEO

Email: investor@flexiroam.com



Disclaimer

This announcement contains “forward-looking statements” concerning FlexiRoam and its operations, economic performance, plans and expectations. Without limiting the foregoing, statements including the word “believes”, “anticipates”, “plans”, “expects”, and similar expressions are also forward-looking statements.

Forward-looking statements reflect, among other things, FlexiRoam’s plans and objectives for future operations, current views with respect to future events and future economic preference and projections of various financial items. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, or achievements to differ from those expressed or implied by forward-looking statements. Factors that may cause actual results to differ materially include, among other factors, global economic conditions in Australia and globally, competition in the markets which FlexiRoam does and will operate, technological innovation and business and operational risk management. FlexiRoam undertakes no obligation to update or revise the forward-looking statements except as required by law.

Appendix 4C

Quarterly cash flow report for entities

subject to Listing Rule 4.7B

Name of entity

FLEXIROAM LIMITED

ABN

27 142 777 397

Quarter ended ("current quarter")

30 SEPTEMBER 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	3,564	3,564
1.2	Payments for		
	(a) research and development	(93)	(93)
	(b) product manufacturing and operating costs	(1,265)	(1,265)
	(c) advertising and marketing	(167)	(167)
	(d) leased assets	-	-
	(e) staff costs	(438)	(438)
	(f) administration and corporate costs	(251)	(251)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	(6)	(6)

1.6	Income taxes refunded/(paid)	(7)	(7)
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	1,339	1,339

1) These numbers exclude expenditure directly attributable to software development activities that are capitalised as an intangible asset under Australian Accounting Standards. These capitalised costs are shown below in section 2.1(f).

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	(110)	(110)
2.2	Proceeds from disposal of:	-	-
	(a) entities		
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(110)	(110)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,609	1,609
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,339	1,339
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(110)	(110)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	(55)	(55)
4.6	Cash and cash equivalents at end of period	2,783	2,783

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,783	1,609
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,783	1,609

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	102
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> Director fees and CEO salaries		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	750	750
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	750	750
7.5	Unused financing facilities available at quarter end		-

- 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

As previously disclosed, the Company has an unsecured loan of \$750,000 provided by Mr Jeffrey Ong (CEO). The loan remains outstanding as at quarter end. Key terms include a 12-month maturity, 12% annual interest rate, and early repayment rights.

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	1,339
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,783
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	2,783
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2025

Authorised by: The Board of FlexiRoam Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.