ASX Announcement
10 August 2026

# Vice President of Finance Appointed Ahead of NOL8 Commercial Launch

*Boris Levin brings more than 25 years of finance leadership across SaaS, cybersecurity, and fintech companies to support NOL8's commercialisation and growth*

**Highlights**

- Boris Levin appointed as Vice President of Finance for FTI Group
- Levin has led global finance functions focused on growth and profitability across leadership roles at Big Switch Networks, Virtana, FNZ, and Securonix
- His experience meeting private equity-backed, venture capital-backed, and public-company reporting standards supports NOL8's transition to production-stage operations
- Levin joins as the group builds out the financial and operational foundation ahead of the NOL8 commercial launch

FortifAI Limited (ASX: FTI) ("FTI" or the "Company") is pleased to advise the appointment of Boris Levin as Vice President of Finance for the FTI Group and its NOL8 business. Levin joins from Vista Equity Partners-backed cybersecurity platform Securonix, where he served as Vice President, Finance. Levin will build the financial and operational foundation required to support NOL8's commercialisation and long-term growth ahead of commercial launch.

**Boris Levin, VP of Finance**

Levin is a finance and operations leader with more than 25 years of experience helping technology companies build, scale, and create value. His background spans software, cybersecurity, fintech, and infrastructure businesses, where he has partnered closely with founders, CEOs, investors, and boards to build the operational foundations required for growth.

Throughout his career, Boris has combined financial discipline with a hands-on operating approach. He has built finance organizations from the ground up, led strategic planning and forecasting processes, supported fundraising and M&A transactions, and helped companies navigate periods of rapid growth and transformation. Prior to joining, Boris held finance leadership roles at Securonix, FNZ, Virtana, and Big Switch Networks, gaining experience across SaaS, usage-based business models, global operations, and multi-entity organizations.

Levin will focus on building the financial and operational foundation required to support commercialisation, capital formation, and long-term growth for the group. As part of Levin's engagement, he will be issued long term equity incentives pursuant to the Company's employee incentive scheme.

*"NOL8 is solving an infrastructure problem that's becoming a board-level issue for every company running AI at scale. That combination of a genuine technical moat and an early commercial stage is what drew me here. My focus will be building the financial and operational discipline that lets the Company move from proof-of-concept to production with the rigor investors expect."* **— Boris Levin, VP of Finance, NOL8**

*"Boris has spent his career building finance functions that meet the standards Vista-backed and public companies require and exceeding them is exactly the bar we're holding ourselves to as a listed company. His experience building financial discipline through periods of rapid growth will be essential as NOL8 moves toward commercial launch."* **— Kelly Herrell, CEO, NOL8**

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*Authorised for release by the Board of Directors of FortifAI Limited.*

**Media and Public Relations**

Matt Wolpin | matt@nol8.io |

**Forward-Looking Statements:** This announcement may contain forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those anticipated. FortifAI undertakes no obligation to update forward-looking statements.

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**About NOL8**

NOL8 delivers the AI Data Plane, purpose-built to govern and deliver the right data to every AI agent at wire speed. By enforcing policy inline, NOL8 recovers idle GPU capacity and lifts effective utilisation for NeoClouds and the customers they serve. Learn more at nol8.io.

**About FortifAI**

FortifAI Limited (ASX: FTI) is an Australian Securities Exchange-listed technology company focused on artificial intelligence and advanced computing. In addition to developing AI-forward technologies through its subsidiary NOL8, FortifAI has developed a broad portfolio of video games. FortifAI uses AI to target efficiencies and expansion opportunities in technology.