ASX / MEDIA RELEASE
4 February 2026

# Drilling Commences at Zig Zag, Cu Au prospect Tasmania

- **G11 Resources advises that the drill rig is now onsite at its Sedgwick project located adjacent to the Mt Lyell Cu Au mine in Tasmania's Mt Read Volcanic Belt**
- **Throughout January drilling approvals were received from Mineral Resources Tasmania (MRT) and site preparations including access tracks and drill pads were completed**
- **The initial plan is for approximately 2400m of diamond drilling to test a CSAMT anomaly that sits underneath the Zig Zag hill adjacent to the Great Lyell fault. This same geological setting hosts the various orebodies that comprise the Mt Lyell mine owned by Sibanye Stillwater approximately 800m along strike to the south of Zig Zag (Refer Figure 1 below)**
- **The company has also engaged contractors to conduct Down Hole Electromagnetics (DHEM) upon completion of the first hole due to its ability to identify further off hole conductors when targeting Cu mineralisation**

G11 Resources Ltd ('the Company' or 'G11 Resources') wishes to update the market that drilling will now commence at its 100% owned Sedgwick project in Tasmania's world class Mt Read Volcanic belt which is home to numerous significant mines such as Mt Lyell (Cu, Au) and Rosebery (Cu, Pb, Zn, Ag, Au) .

The Zig Zag drill target is considered highly prospective as CSAMT is a proven technique at Mt Lyell with broad correlation to the various ore bodies that comprise Mt Lyell (in red in Figure 1 below). This newly identified anomaly is modelled to sit adjacent to a major fold in the Great Lyell fault-considered ideal for fluid flow.

Due to the Zig Zag anomaly's location beneath the Zig Zag hill these maiden exploration holes have been designed from two drill pads around the base of the hill. These holes are technically challenging from a drilling perspective and the Company has engaged suitably qualified drill contractors with capacity for directional (navi) drilling.

The Company will provide future updates on drilling progress at Zig Zag as the program progresses.

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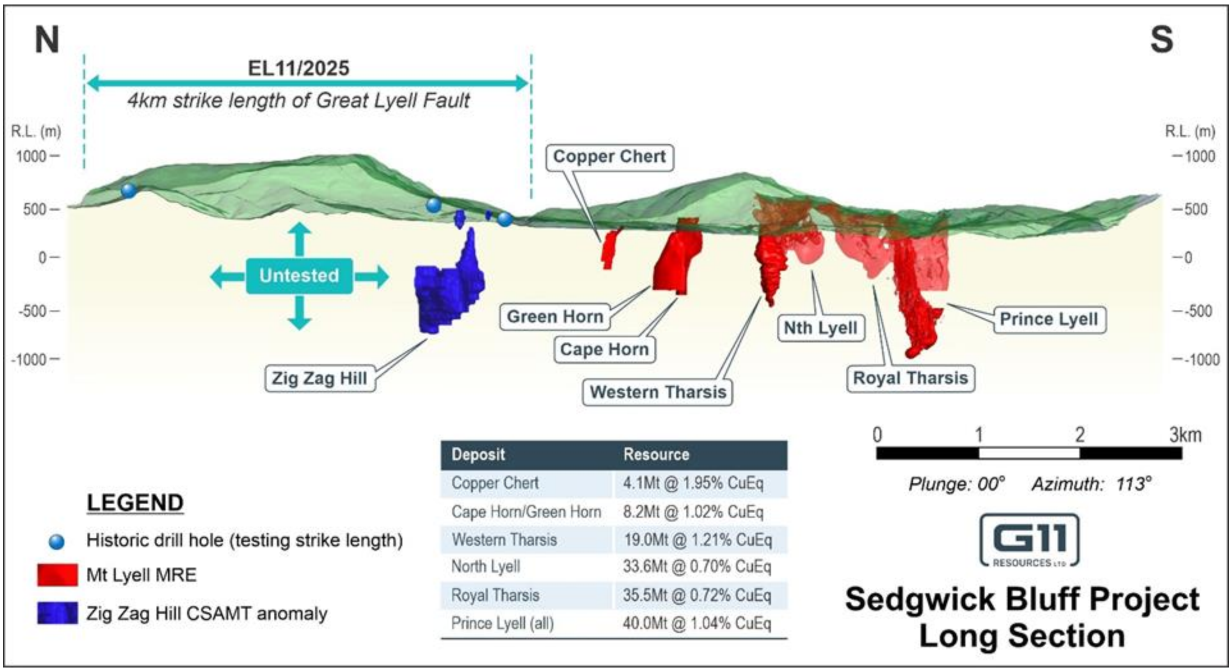


***Figure 1. Longitudinal projection along the Great Lyell Fault showing the relative strike extent of the Fault on EL11/2025 which includes newly identified CSAMT anomaly in relation to the Mineral Resources[1] defined over the same strike length at Mt Lyell to the south.***

*The following announcements contain further information, Competent Persons Consent, material assumptions and technical parameters concerning historical work: 1. Refer New Century Resources ASX announcement 23/1/2023- Mt Lyell Copper Mine Prefeasibility Study.*

*Proximate Statements- This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Project and includes references to topographical or geological similarities of that of the Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Project, if at all.*

This announcement has been approved for release by the Board of Directors of G11 Resources td.

-ENDS-

For further information, please visit [www.g11resources.com.au](http://www.g11resources.com.au) or contact:

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[1] Refer to G11 Resources Limited announcement of 7 November 2025 titled "G11 defines new Copper/Gold drill targets at Sedgwick Bluff TAS.

**Competent Person Statement**

*The information in this report that relates to Exploration Results is an accurate representation of the available data and is based on information compiled by Mr Andrew Radonjic who is a Member of the AusIMM. Mr Radonjic is a full time employee of G11 Resources Limited. Mr Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC). "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## ABOUT TASMANIA AND THE MT READ VOLCANICS

Tasmania's Mt Read Volcanic belt is home to a world class mineral endowment and has mines such as Mt Lyell (Cu, Au), Henty (Au), Rosebery (Zn, Pb, Cu, Ag, Au), Hellyer (Zn, Pb, Cu, Ag, Au), and Renison Bell (Sn). The Mt Read Volcanic belt still remains largely underexplored predominantly due to access. Mining is the largest contributor to Tasmania's GDP and western Tasmania's economy is highly reliant on mining and mineral exploration. The state government is highly supportive of the mining and exploration industry. Significantly Tasmania is powered 100% by renewable energy.