

June 2026 Quarterly Activities Report

Highlights

- During the June quarter the company's main focus continued to be the ongoing diamond drilling program in Tasmania's Mt Read volcanics adjacent to Queenstown and the Mt Lyell Cu/ Au mine owned by Sibanye-Stillwater.
- A second diamond drill hole (SD2602) was completed at the Sedgwick Bluff Project testing the western portion of the Zig Zag Controlled-Source Audio-Magnetotelluric (CSAMT) target.
- **SD2602 intersected a broad approximate 90m zone of silica-sericite-pyrite altered rhyolite in close correlation to the CSAMT target. Drill core was dispatched for sampling and assaying.**
- SD2602 tested only a small portion of the CSAMT target at approximately 600m below surface. The CSAMT target remains open and largely untested up-dip towards surface and down-dip below the drill hole.
- Diamond drilling has continued with the rig moved to the Sunrise airborne Electromagnetic (EM) target in the Comstock Valley on EL6/2024.
- During the quarter the company also continued with its Ionic Leach geochemistry program at Packsaddle in northwest New South Wales with further encouraging results as the company works towards defining a maiden drill target.

Quarterly Activities

Sedgwick Bluff EL11/2025 (Tasmania)

During the June quarter the company completed a second diamond drill hole (SD2602) targeting the western portion of the Zig Zag CSAMT target at the company's Sedgwick project located in Tasmania's world class Mt Read Volcanic belt and immediately adjacent to the Sibanye-Stillwater Mt Lyell Cu/ Au mine¹.

SD2602 was completed to a down hole depth of 1201 meters. Due to limited site access, SD2602 was drilled into the side of the Zig Zag Hill and intersected the CSAMT target at around 600m below surface. The CSAMT target is modelled to continue up-dip toward the ground surface and down-dip below the drill hole, indicating that only a small portion of the target has been tested by drilling.

¹ Refer to G11 Resources ASX announcement on the 4 February 2026 "Drilling commences at Zig Zag, Cu Au prospect Tasmania".

SD2602 successfully intersected an approximate 90m zone of alteration from 1,089m down hole that correlates closely with the modelled CSAMT target. The zone contains silica-sericite-pyrite altered rhyolite ranging from weakly pyritic (3-4 % pyrite) to strongly pyritic (over 50% pyrite) ². Fine grained pyrite is pervasively disseminated throughout the host matrix with localised zones of coarser patchy pyrite. The successful intersection of a broad alteration zone associated with the CSAMT target is considered a highly positive outcome and supports the effectiveness of the Company's targeting strategy for base metals and gold in the Mt Read Volcanic belt.

The diamond core has been logged by company geologists and dispatched to the analytical laboratory for base metals and gold analysis. Analytical results are expected early in September quarter.

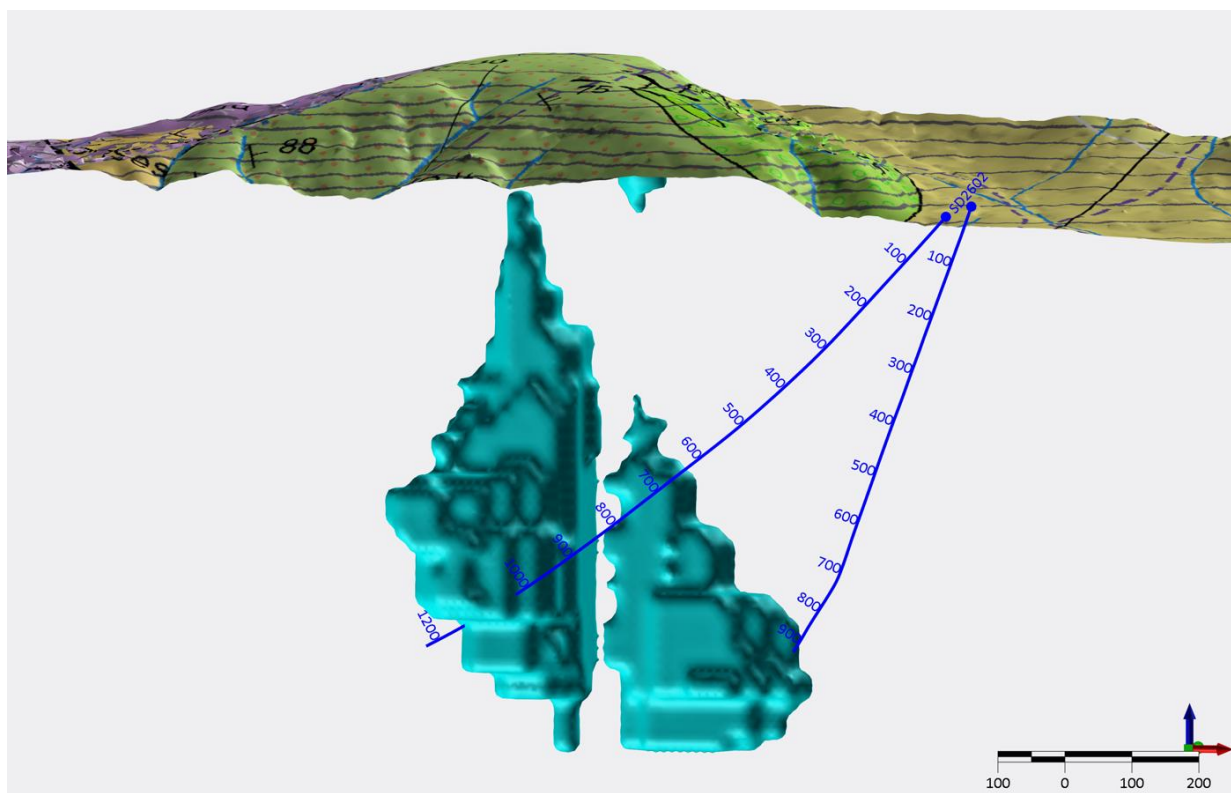


Figure 1- Zig Zag CSAMT Anomaly with drill trace from hole SD2602

² **Cautionary Statement** - The Company cautions that visual estimates of mineral abundances should never be considered a proxy or substitute for laboratory analysis and are indicative only. Laboratory assay results are required to determine the widths and grade of visible mineralisation reported in the geological logging. Pictured in this release is alteration from SD2602.



Image 1 – SD2602 strongly pyritic (50%) rhyolite at 1153.7m

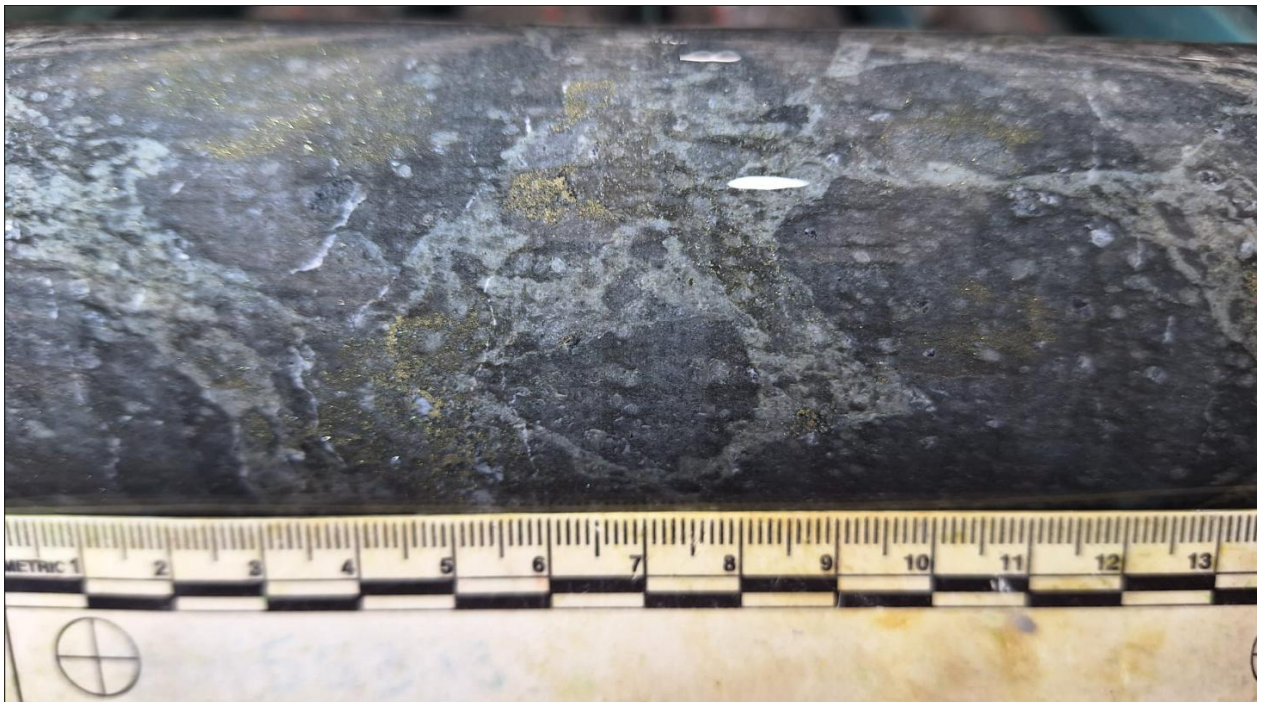


Image 2 – SD2602 pyritic rhyolite breccia with pyrite clots 15%py at 1128.7m

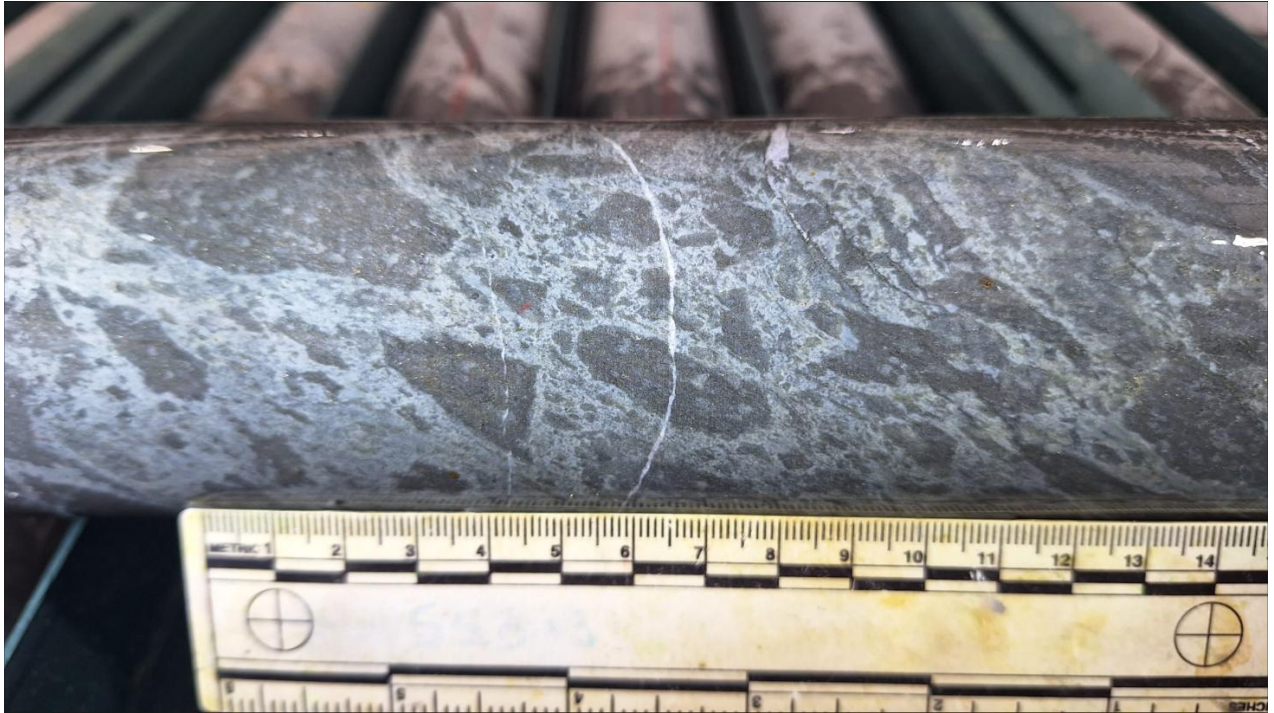


Image 3 – SD2602 pyritic rhyolitic breccia 15-20% py at 1113.5m



Image 4 – SD2602 weakly pyritic rhyolite 3-4% py at 1138.7m

SEDGWICK BLUFF PROJECT 2026 DRILL COLLAR LOCATIONS

Table 1: Sedgwick Bluff Project drillhole details

Hole ID	East (GDA94)	North (GDA94)	RL (m)	Hole Depth (m)	Dip (deg)	Azimuth (GDA deg)	Comment
SD2601	382,825	5,346,353	400	1,251.2	-59.5	307.7	DHEM
SD2602	382,811	5,346,267	389	1,201.9	-44.2	284.9	DHEM

SEDGWICK BLUFF PROJECT 2026 DRILL HOLE VISUAL MINERALISATION SUMMARY

Table 2: Table of alteration abundance as per visual estimation of the diamond drill core

Hole ID	From (m)	To (m)	Interval (m)	Mineral	Abundance (%)	Mineral Form	Comment
SD2602	1090	1093.1	3.1	pyrite	5%	disseminated	
	1093.1	1114.3	21.2	pyrite	5-7%	Disseminated & patchy	Locally up to 50% over short intervals
	1114.3	1126.3	12	pyrite	20-30%	disseminated	
	1126.3	1140.6	14.3	pyrite	5%	disseminated	
	1140.6	1154.7	14.1	pyrite	30-40%	disseminated	
	1154.7	1161.5	6.8	pyrite	7-10%	disseminated	
	1161.5	1183.4	21.9	pyrite	10-15%	disseminated	
	1183.4	1201.9	18.5	pyrite	2%	disseminated	

Cautionary Statement - The Company cautions that visual estimates of mineral abundances should never be considered a proxy or substitute for laboratory analysis and are indicative only. Laboratory assay results are required to determine the widths and grade of visible mineralisation reported in the geological logging. Pictured in this release is alteration from SD2602.

Linda EL6/2024 (Tasmania)

During the June quarter the company's technical team submitted an exploration work program application to diamond drill test the Sunrise airborne electromagnetic (AEM) anomaly located in the Comstock Valley in the northwest corner of EL6/2024. Approvals to drill were subsequently received from Mineral Resources Tasmania (MRT).

Around the end of the June quarter drilling commenced at the Sunrise target³. An initial 700m deep diamond drill hole will investigate an untested AEM target located at an interpreted fault intersection near the Comstock-Lyell, Tasman and Crown Lyell and Copper Chert ore bodies that are part of the broader Mt Lyell Cu/Au mine. The proposed plan is to complete this drill hole and then relocate the rig immediately back to the Zig Zag target. This hole remained ongoing with any results expected in the upcoming September quarter.

³ Refer to G11 Resources ASX announcement on the 26 February 2026 "New Copper/Gold drill targets identified".

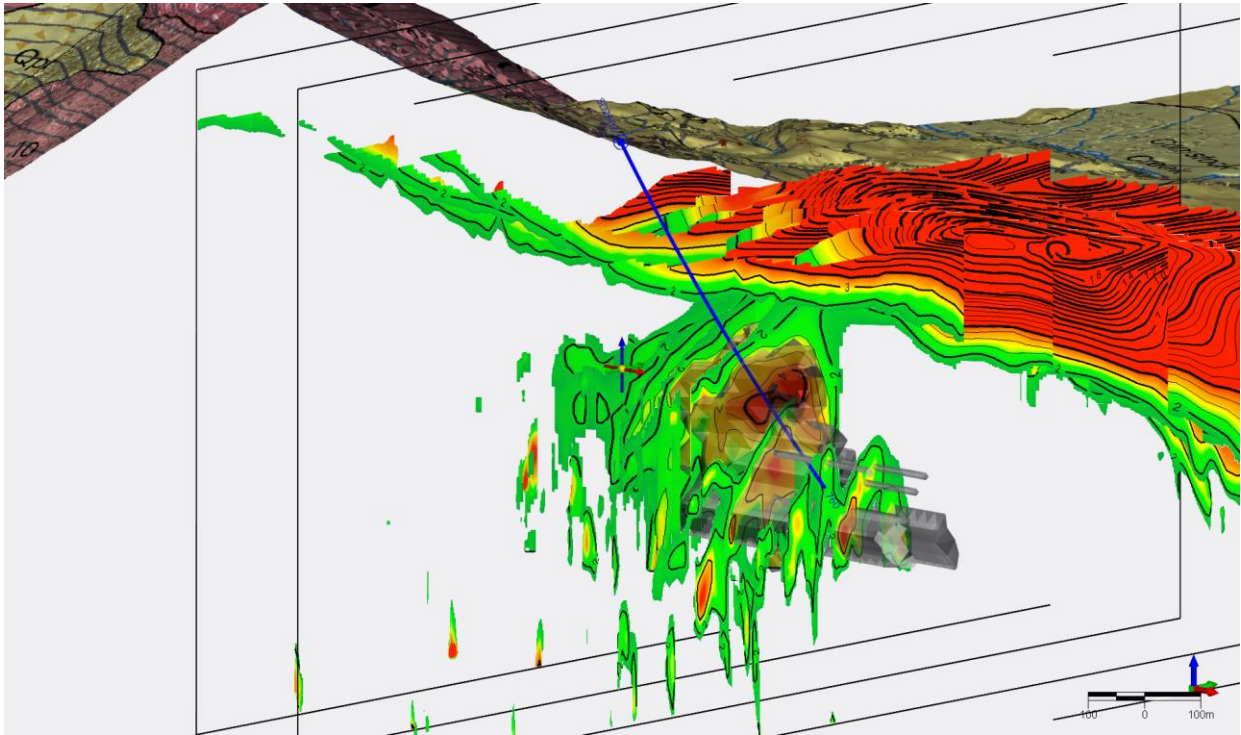


Figure 2 – View looking northeast of the current drill hole testing the Sunrise EM target, Comstock Valley

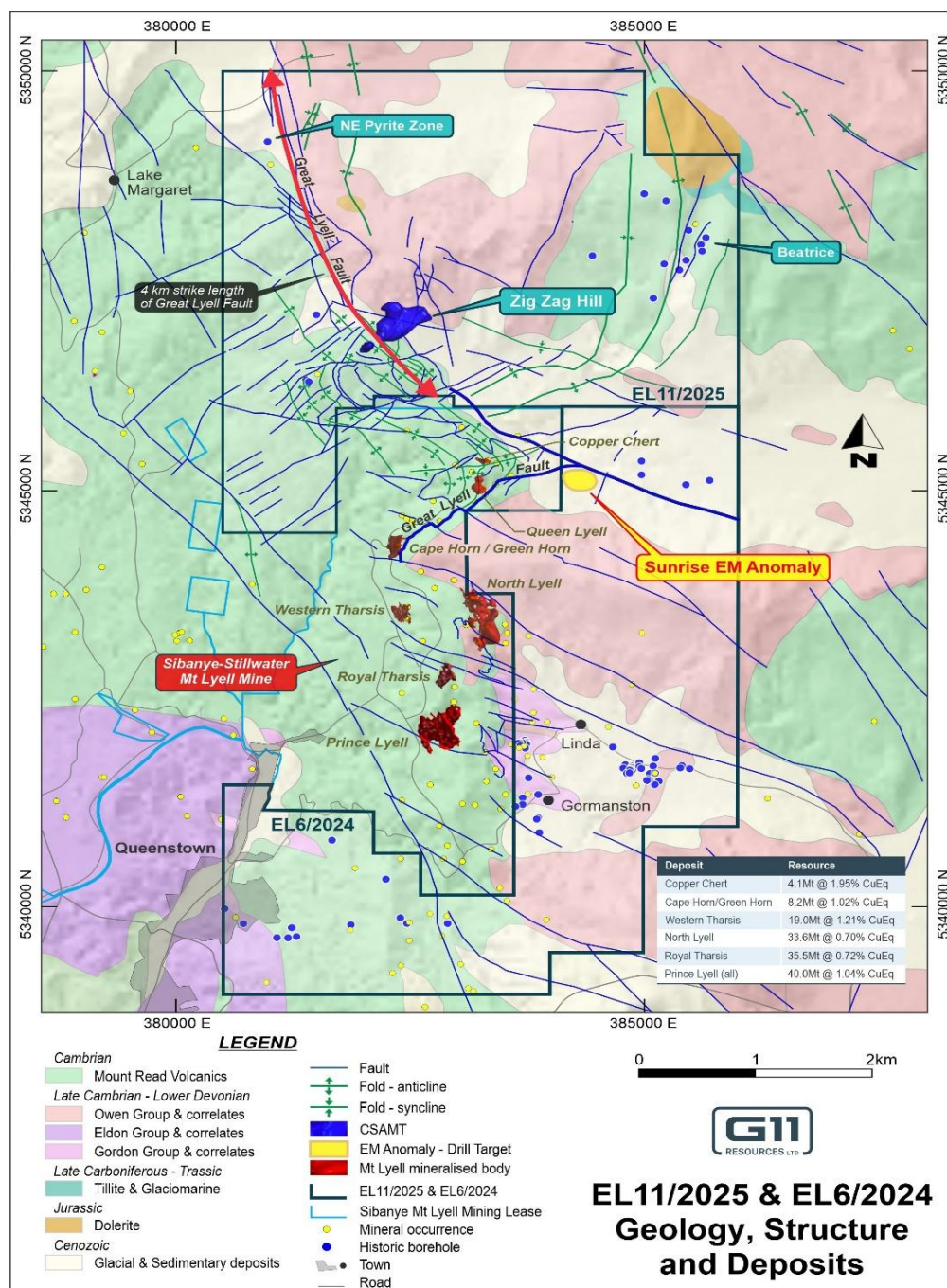


Figure 3. G11 Resources tenements showing geophysical drill targets overlaid on geology, structure and the adjacent deposits that comprise the Mt Lyell Mine⁴.

The following announcements contain further information, Competent Person's Consent, material assumptions and technical parameters concerning historical work:

⁴ Refer to New Century Resources ASX announcement 23/01/2023 – Mt Lyell Copper Mine Prefeasibility Study.

Proximate Statements

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Project and includes references to topographical or geological similarities of that of the Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Project, if at all.

MRV Project EL33/2022 (Tasmania)

During the June quarter, the company's technical team commenced a systematic review of the MRV Project's exploration potential in preparation for the 2026-2027 summer field season. As part of a government statewide airborne electromagnetic survey (AEM), a test line of high resolution AEM was conducted by SkyTEM in June 2026. The results of the test line are expected in September 2026.

PACKSADDLE Project EL9424, EL9442, EL9469 (New South Wales)

During the June quarter the company continued to progress its Packsaddle project despite access issues due to wet weather.

The Packsaddle Project comprises EL9424, EL9442 and EL9469 that cover over 100km of strike along the Olepoloko Fault, a major crustal scale fault that marks the boundary between the Thomson and Delamerian Orogens.

Recent Ionic Leach geochemical soil sampling has indicated subtle geochemical trends over two broad geophysical target areas – one being the North Block and the other, the Kings Hill Block -both of which are proximal to the regional scale Olepoloko Fault.

Ionic Leach Results

G11 Resources have received assays for 131 samples taken at North Block and 189 samples taken at Kings Hill. An initial interpretation of the Kings Hill Ionic Leach results has outlined a subtle but coherent multi-element signature over the Target 3 geophysical anomaly. Pb/Zn relative anomalism is dominant with supporting Au/Pd and may indicate Broken Hill Type and orogenic gold mineralisation as found at Tibooburra (Figures 1 & 2). Additionally, the following observations have been made.

- The soil geochemical patterns are annular to linear, and trend WNW-ESE, mirroring major structural and geophysical trends.
- The Pb/Zn anomaly sits within a geochemical trend with;
 - U/Th/Sc also displaying circular and linear features
 - A linear trend shown by I/Se that may be indicative of a broader mineral system.
 - A weak but clear REE response
 - Rb/Cs/Tl showing a similar pattern with stronger linear features which can be indicative of potassic alteration, and
 - anomalous levels in Co/Mn/Br

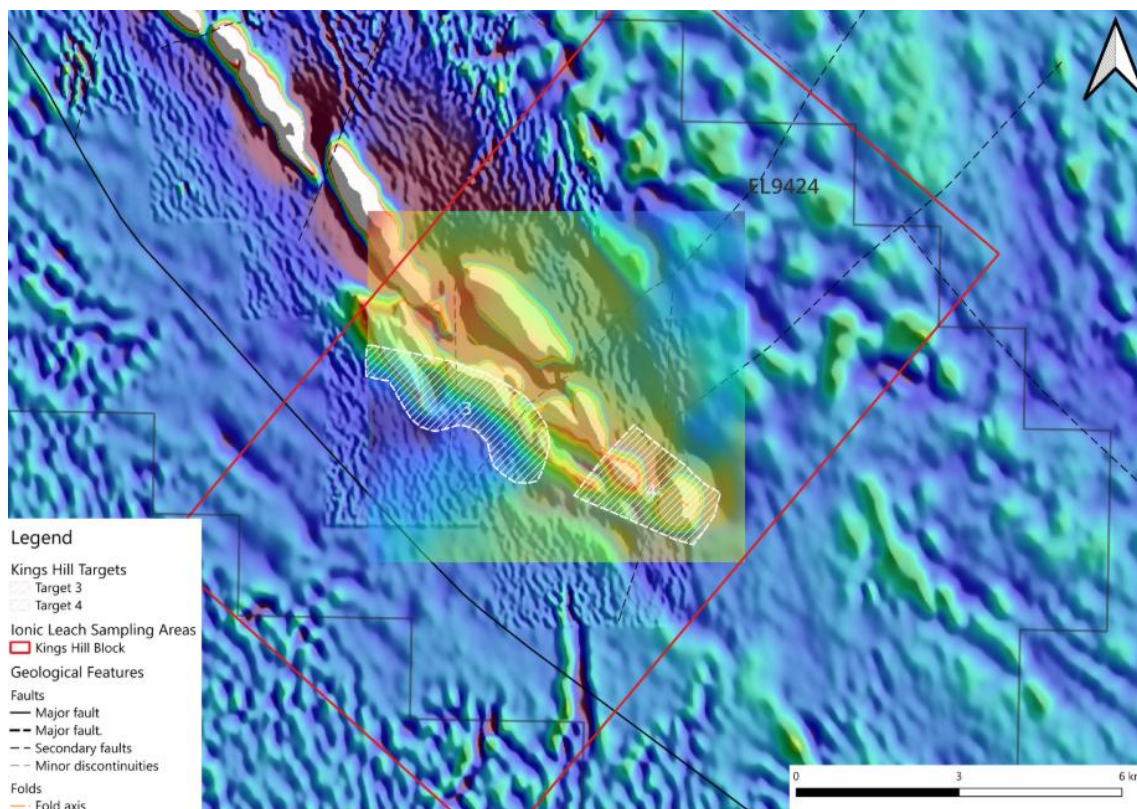


Figure 1: Ionic Leach survey area overlaid on Kings Hill anomalies

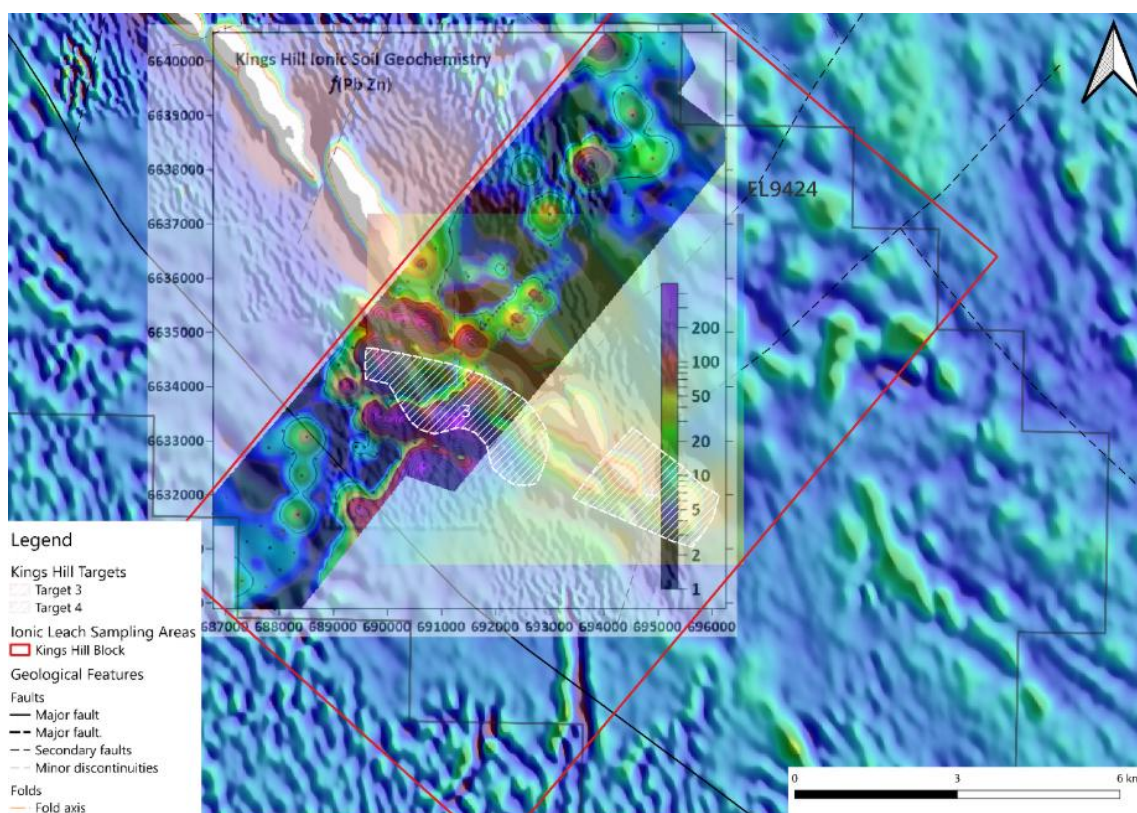


Figure 2 (below): Pb, Zn relative anomalism with Ionic Leach survey area overlaid on Kings Hill anomalies

Although the sample spacing is broad (400m spaced stations on 400m spaced lines) the Ionic Leach soil geochemical response, when considered in combination with geophysical and geological interpretation is considered very encouraging.

Less sampling has been conducted over the North Block anomalies, but the initial results are also very encouraging (Figures 3 & 4), with key element associations that may be indicative of mineralisation, including;

- Au, Ag, Re
- Cu, Ni, Cd,
- Pb, Zn

Alteration indicators include;

- Ca, Sr, Mg, Br
- Li, Se, I
- Mn, Co, Tl

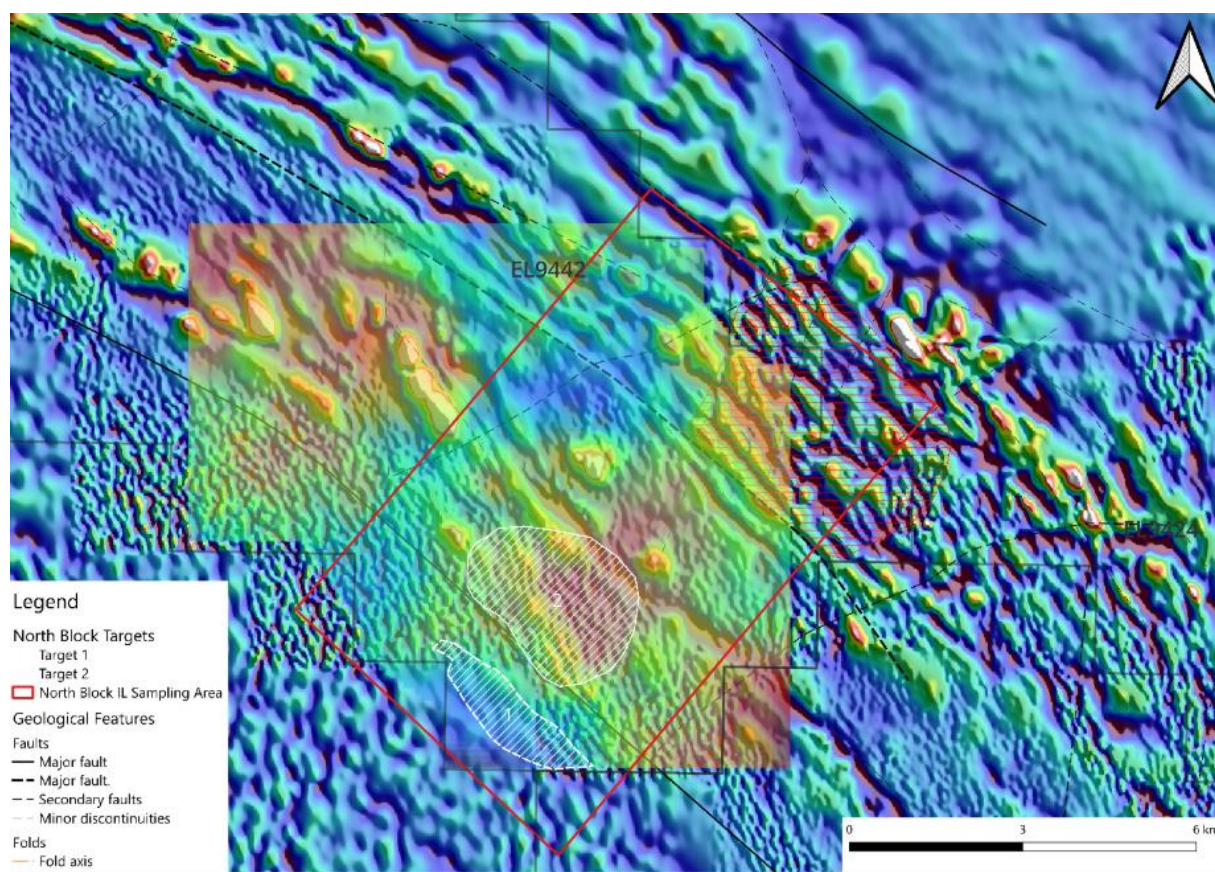


Figure 3: Ionic Leach survey area overlaid on North Block anomalies

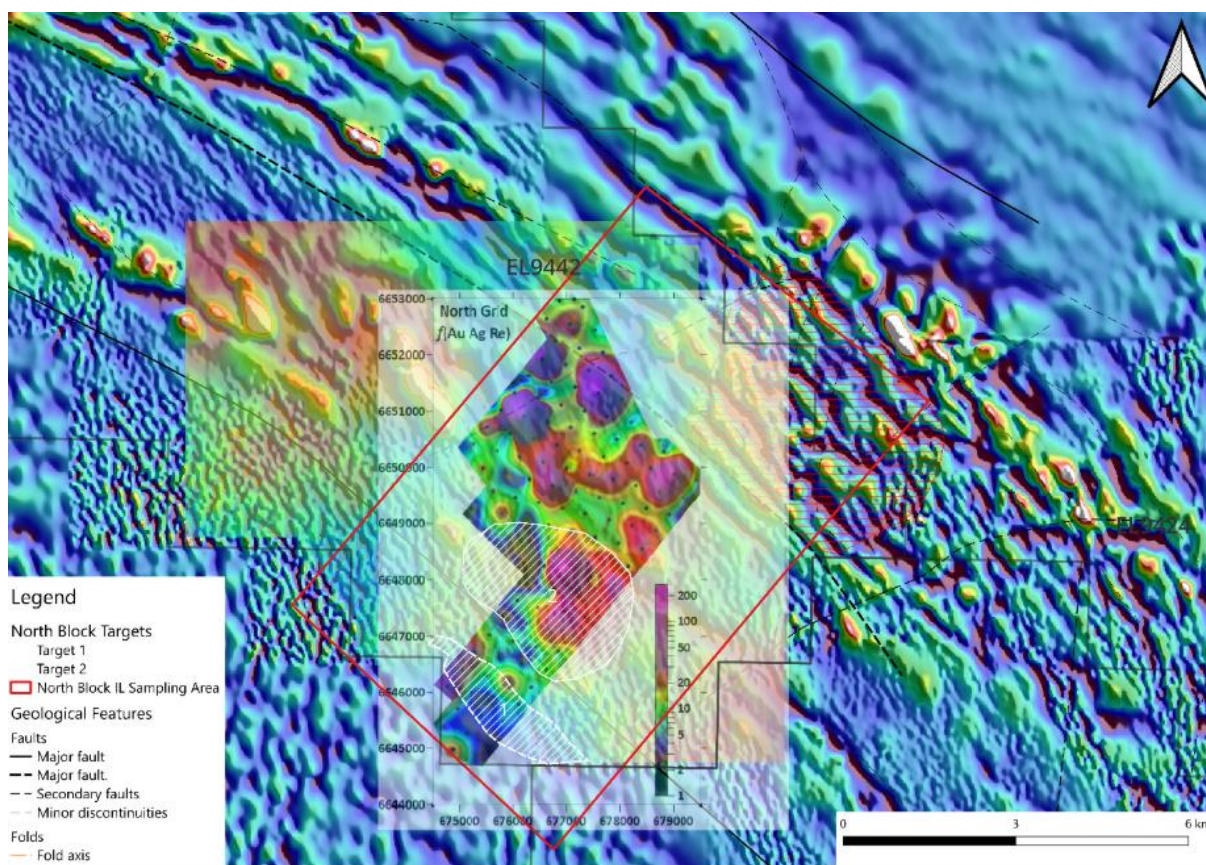


Figure 4: Au, Ag, Re relative anomalism with Ionic Leach survey area overlaid on North Block anomalies

Geophysical Anomalies

At Kings Hill, Area 3 which is similar to Area 1 in the North Block, is interpreted to lie along the margins of a large felsic intrusion, analogous to the Tibooburra goldfields. Area 4 is defined by coincident positive magnetic and gravity anomalies, parallel to the Olepoloko Fault but also coinciding with an interpreted fold hinge structure. Since fold hinges can act as structural traps for mineralisation, particularly in orogenic systems, this anomaly is very compelling.

The North Block geophysical anomalies comprise two distinct areas – Area 1 which is characterised by relatively low gravity values adjacent to a corridor of higher magnetic and gravity values. The margin between the two geophysical domains may represent a contact between felsic intrusive lithology in the SW and metasedimentary rocks to the NE. This interpretation could suggest Area 1 is analogous to the setting for gold mineralisation in the Tibooburra region, approximately 50 km along regional structural strike to the NNW. Area 2 which is defined by coincident positive magnetic and gravity anomalies concentrated within a linear belt, which parallels the Olepoloko Fault.

In summary, the Ionic Leach soil geochemical results are very encouraging. The alignment of anomalous base and precious metal anomalies with previously identified geophysical anomalies adds further weight to the initial exploration concept – that Packsaddle has the potential to host large Broken Hill Type (BHT), orogenic gold and intrusion related gold- copper (IRGC) deposits.

About Ionic Leach

Ionic Leach™ is a buffered static sodium cyanide leach at a controlled alkaline pH. Samples are digested as collected so there is very little

opportunity to lose or introduce elements during the partial leach process. This innovative leach technique is designed for near surface soil samples. It is designed to improve geochemical mapping and enhance the potential to detect and resolve geochemical anomalies for a range of commodity elements. The procedure selectively dissolves or solubilizes metal ions that have been leached from the primary source, migrated, and then redeposited near the surface. This approach is combined with advancements in sample introduction and analytical instrumentation to achieve the very low detection limits needed to produce enhanced signal to noise ratios in partial leach surveys.

Koonenberry and NW Cobar Projects NSW

No work was carried out during the quarter.

Corporate

The cash balance at the end of the June 2026 quarter was \$4.95 million.

List of tenement holdings

Below is a summary of the Company's tenements held as at the end of the quarter including additions:

Tenement	Project	Location	Ownership at beginning of Quarter	Ownership at end of Quarter
EL 8721	Koonenberry	NSW, Australia	100%	100%
EL 8722	Koonenberry	NSW, Australia	100%	100%
EL 8790	Koonenberry	NSW, Australia	100%	100%
EL 8791	Koonenberry	NSW, Australia	100%	100%
EL 8909	Koonenberry	NSW, Australia	100%	100%
EL 9289	Koonenberry	NSW, Australia	100%	100%
EL 9296	Koonenberry	NSW, Australia	100%	100%
EL 6400	Koonenberry	NSW, Australia	100%	100%
EL 9505	Koonenberry	NSW, Australia	100%	100%
EL 9582	Koonenberry	NSW, Australia	100%	100%
EL 9584	Koonenberry	NSW, Australia	100%	100%
EL 9424	Packsaddle	NSW, Australia	100%	100%
EL 9442	Packsaddle	NSW, Australia	100%	100%
EL 9469	Packsaddle	NSW, Australia	100%	100%
EL 9470	NW Cobar	NSW, Australia	100%	100%
EL 11/2025	Sedgwick Bluff	Tasmania, Australia	100%	100%
EL 6/2024	Linda	Tasmania, Australia	100%	100%*
EL 33/2022	MRV	Tasmania, Australia	100%	100%*

* The tenement transfers were approved and finalised during the quarter.

Other information

Payments included in section 6.1 of the attached Appendix 5B relate to Directors fees and salaries paid during the quarter amounting to \$66,000. Also included in this section is \$4,000 relating to payment for office rental costs from a Director related entity which are carried out on an arm's length basis.

Summary of exploration expenditure

The Company spent \$1,765,000 relating to geological surveys, drilling costs, cost of drilling consumables, and geological contractors and technical employees for work conducted on the Company's Tasmanian projects for both the March 2026 and June 2026 quarters.

There was no production activities conducted during the quarter.

For further information please contact info@G11Resources.com.au

ENDS

This ASX release was authorised by the Board of the Company

Competent Person Statement – Exploration Results

The information in this report that relates to Exploration Results is an accurate representation of the available data and is based on information compiled by Ms Sarah Cochrane who is a Member of the Australian Institute of Geoscientists (AIG). Ms Cochrane is an employee of G11 Resources Limited. Ms Cochrane has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC). "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Cochrane consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Competent Person Statement – Ionic Reach Results

The information in this report that relates to Exploration Targets and Exploration Results is an accurate representation of the available data and is based on information compiled by Mr Nick Swanton who is a Member of the AIG. Mr Swanton is a consultant to G11 Resources Limited. Mr Swanton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC). "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Swanton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX Releases

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Date	Announcement
20 April 2026	Sedgewick Bluff drilling update
13 July 2026	Tasmania Exploration – Drilling Update
16 July 2026	Tasmania Exploration – Drilling Update (Amended)
20 July 2026	Packsaddle Ionic Leach Soil Sampling

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

G11 RESOURCES LIMITED

ABN

32 141 804 104

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(66)	(294)
	(e) administration and corporate costs	(183)	(591)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	41	53
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (refund of bond)	-	51
1.9	Net cash from / (used in) operating activities	(208)	(781)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(165)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,765)	(2,829)
	(e) investments – high interest term deposits	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash received from acquisition of Pacific State Metals)	-	2
2.6	Net cash from / (used in) investing activities	(1,765)	(2,992)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(495)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	7,005

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,926	1,721
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(208)	(781)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,765)	(2,992)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	7,005

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,953	4,953

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,953	6,926
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,953	6,926

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	70
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

The payments included in Item 6.1 include a \$120k payment to Director Martin Donohue for tenements and other exploration expenses the Director paid personally.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(208)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,765)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,973)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,953
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,953
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.51
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of G11 Resources Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.