

CORE DRILLING COMPLETED AT GOLCONDA PROJECT

Highlights

- **G50 Corp has completed a 7 hole 2,550m core drilling program at Golconda**
 - **Drilling program tested for depth extensions to the recent shallow high-grade gold and silver discovery¹**
 - **The Company has moved quickly into next phase of drilling with:**
 - **27 hole 5,500m RC program commencing at Golconda, Arizona**
 - **4 hole 1,700m core program commencing at White Caps, Nevada**
 - **Current exploration focus is to define the size, grade, and continuity at Golconda to ultimately evaluate potential for open-pit development, while continuing to advance regional targets across the broader Golconda structural corridor.**
-

G50 Corp Limited (G50 Corp Limited or the Company) (ASX:G50) (OTCQX:GFTYF) is pleased to announce that core drilling has been completed at the Company's flagship Golconda project, located in northwest Arizona.

CORE DRILLING COMPLETED AT GOLCONDA, ARIZONA

The Phase 3 drilling program completed a total of 2,550 metres across seven holes. All six planned holes were drilled and completed as designed, with the additional hole drilled to further assess the mineralised system. Assay results are expected in the current quarter.

The program was designed to test depth extensions to G50's previously reported shallow, high-grade gold and silver discovery¹:

- **47.2m at 2.0g/t gold, 40.2g/t silver and 0.29% zinc, from 191 meters to End of Hole (EOH) in GRC22 including:**
 - **16.8m at 5.19g/t gold, 100.2g/t silver and 0.57% zinc from 198m**
- **77.7m at 0.76g/t gold, and 11g/t silver, from 184 meters to EOH in GRC21 including:**
 - **7.6m at 5.5g/t gold, 32.4g/t silver and 0.26% zinc from 205.7m and**
 - **6.1m at 1.1g/t gold, 8g/t silver from 256m to EOH**
- The mineralized intercepts are within and below the depth of oxidation (+60m) and can be characterized as **base and precious metal rich quartz-sulphide veins of mesothermal style**.
- The 2025 RC program confirmed the **Tub Zone is a laterally and vertically continuous, wide, well defined mineralized discovery** that **remains open along strike and at depth**.

Seventh hole (GDD09) was added to test potential shallow intercept of the GRC06 intersection from 2023 RC drilling (35m at 5.2g/t gold and 5.9g/t silver)².

¹ ASX Announcement 10th July 2025.

² ASX Announcement 19th June 2023.

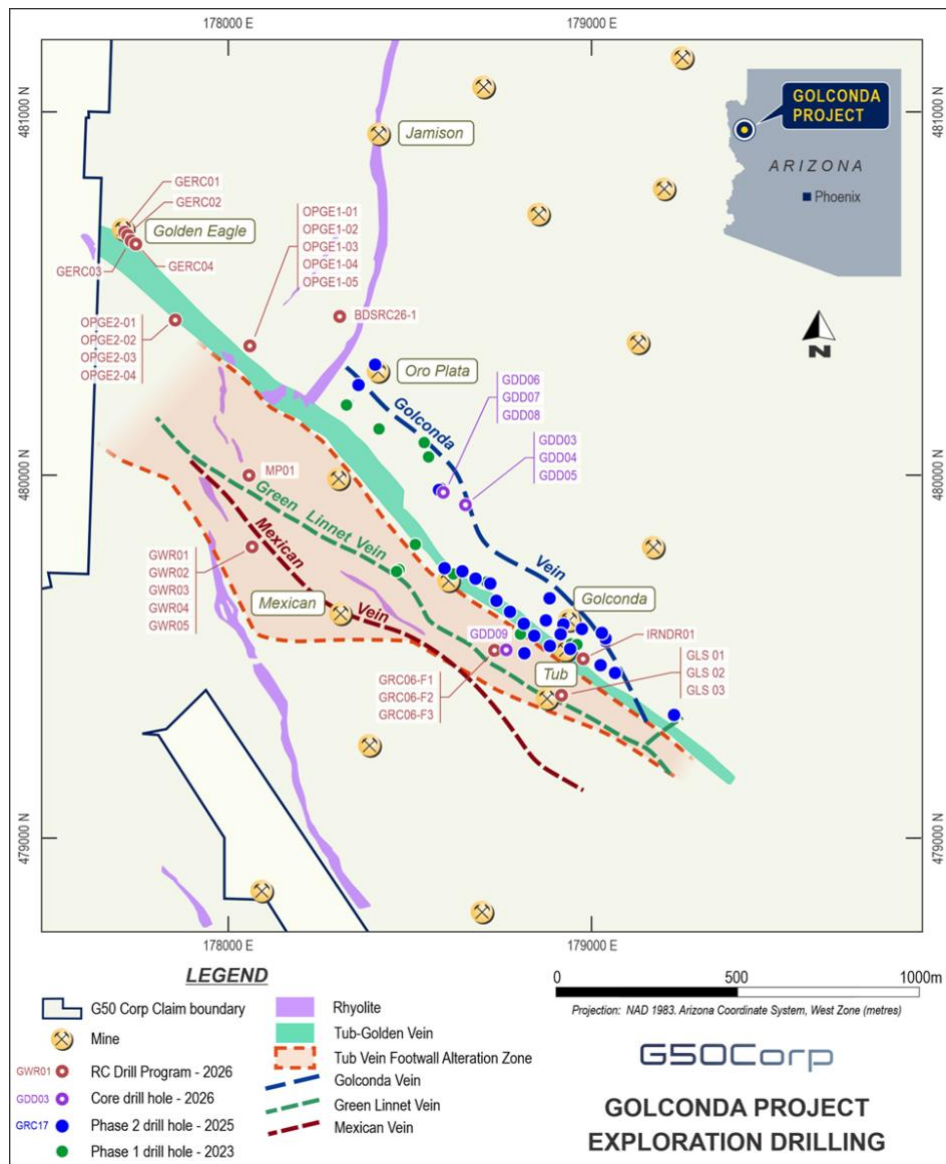


Figure 1 - Map showing location of recently completed 7-hole core drilling at Golconda and planned 27-hole RC program (GWR01 ~ 27).



Figure 2 - Photo of core drilling in progress at Golconda (November 2025). Mineral Park in background

FURTHER DRILLING AT GOLCONDA (RC PROGRAM – 2026 BEGAN MID-FEBRUARY)

Beyond the now completed 7-hole core drilling program, G50 Corp will target a total of 6 areas with 27 Reverse Circulation (**RC**) holes for a further 5,500m (18,080 ft). The Company aims to complete this program by June 2026. The recent diamond drilling completed along the Tub fault confirms a wide 50m to 95m, structurally controlled mineralized zone characterized by sericitic-illitic alteration, quartz veining, hydrothermal brecciation, and low to moderate sulfide contents.

Exploration upside for bulk-tonnage mineralization exists along the Tub fault and associated subparallel structures. Planned RC drilling will test several near-surface targets. Notably, a 2023 RC hole program demonstrated the presence of high-grade gold mineralization in secondary structures.³

The current exploration focus is to define the size, grade, and continuity of the central Tub fault mineralization and evaluate its potential for open-pit development, while continuing to advance regional targets across the broader Golconda structural corridor.

Additional large-volume, near-surface targets characterized by sericitic-illitic alteration, quartz-sulfide veins and veinlets, disseminated sulfides, and anomalous multi-element geochemistry have been selected for upcoming RC drilling scheduled to commence in February. These targets include the Good Hope fault zone, the northern extension of the Mexican fault near its intersection with the Bronco Dike, and the northern continuation of the Tub fault beyond the Bronco Dike toward the Gold Eagle area.

CORE DRILLING PROGRAM AT WHITE CAPS, NEVADA

G50 plans to drill a 4-hole program for 1,700m (with an option to add 2 core holes for 600m) at its White Caps Gold and Antimony project in Nevada. Historically, gold production was dominantly limestone - hosted, with similarities to Carlin Type deposits. High gold grades are controlled by the intersection of favourable calcareous units and NNE faults. Known gold mineralisation may represent part of a larger, as-yet undiscovered mineral system.

The planned drilling program is defined to test for the presence of a large mineral system that could be zoned from a magnetic anomalous gold core zone (probably related to skarn and intrusive rocks) that changes up-plunge into lower temperature sediment-hosted Au mineralization.

Big Sky Drilling mobilised the core rig from Golconda to White Caps in mid-February. The same rig and crew will be used leveraging efficient practices as Golconda drilling program which operated double shifts. Drilling is expected to be completed by May 2026.

³ ASX Announcement 19th June 2023.

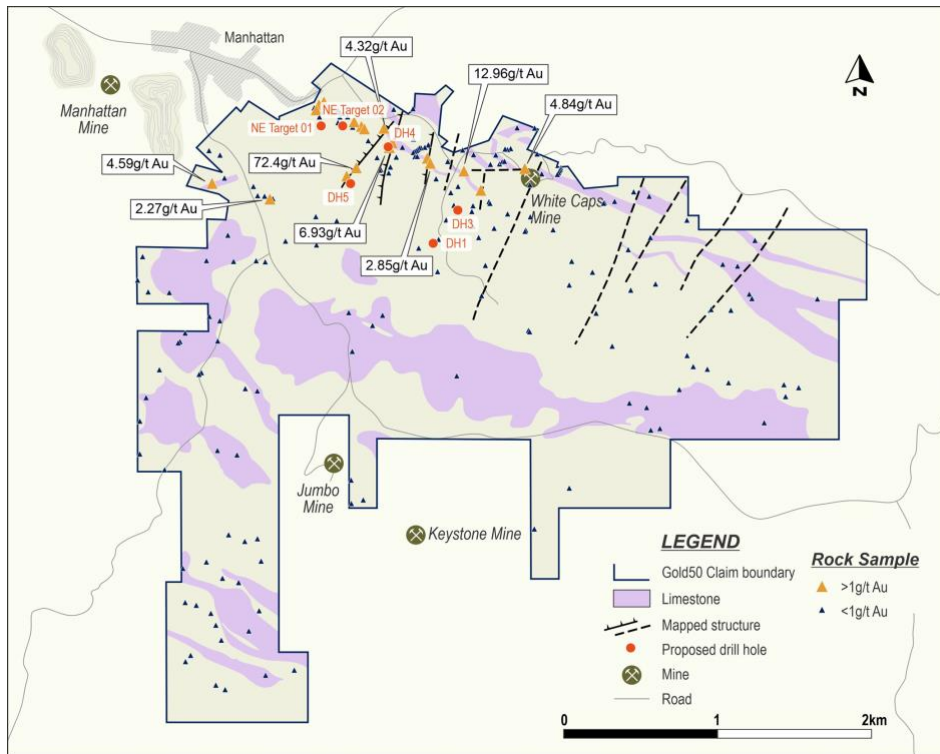


Figure 3 - Map showing location of Phase 2 planned 4 + 2 core holes at White Caps, Nevada.

-ENDS-

This announcement has been approved for release by the Board of G50.

INVESTOR RELATIONS

VIRIATHUS

Beverly Jedynak | Investor Relations US

beverly.jedynak@virithus.com

Phone: +1 312-943-1123

Cell: +1 773-350-5793

IRX ADVISORS

Elvis Jurcevic | Investor Relations AU

queries@g50corp.com

Mobile: +61 408 268 271