ASX Announcement

29 July 2026

G50 RAISES A$26.25 MILLION TO ACCELERATE DRILLING AT GOLCONDA AND WHITE CAPS

Highlights

- G50 has received firm commitments for a single tranche institutional placement to raise gross proceeds of approximately A$26.25 million at an issue price of A$0.595 per new share.
- Offer price represents a 9.8% discount to G50's last closing price of A$0.66 on Friday, 24 July 2026, a 3.2% premium to the 5-day VWAP of A$0.577, and a 3.8% discount to the 30-day VWAP of A$0.618.
- Hancock Prospecting Pty Ltd has committed to subscribe for A$7.95 million under the Placement and will hold approximately 5.4% of G50's issued capital on completion.
- Approximately 44.1 million new shares to be issued utilising the Company's full placement capacity under ASX Listing Rule 7.1, with the balance to be issued under ASX Listing Rule 7.1A.
- Funds raised will be used to accelerate exploration at both the Golconda Project (Arizona) and White Caps Project (Nevada), including further drilling, geological studies, gallium test work and early permitting activities at Golconda.
- Bell Potter Securities Limited and Morgans Corporate Limited are acting as Joint Lead Managers and Joint Bookrunners to the Placement.

G50 Corp Limited (G50 or **the Company) (**ASX:**G50) (**OTCQX:**GFTYF)** is pleased to announce that it has received firm commitments to raise approximately A$26.25 million (before costs) via a single tranche institutional placement (Placement) at an issue price of A$0.595 per new share. The Placement attracted strong support from existing shareholders and new institutional investors, both domestic and offshore, including a A$7.95 million commitment from Hancock Prospecting Pty Ltd. Proceeds will be used to fund further exploration activities at the Company's Golconda Gold-Silver-Gallium Project in Arizona and White Caps Gold Project in Nevada, together with general corporate and offer costs.

G50 Corp's Managing Director, Mark Wallace, commented:

"We are grateful for the strong backing received from both existing shareholders and new investors participating in the Placement. This support reflects confidence in G50's strategy of systematically advancing our U.S. portfolio of precious and critical mineral assets, and provides the funding required to accelerate drilling and metallurgical test work across Golconda and White Caps."

G50 Corp's Chairman, Ian Davies, commented:

"We're pleased to welcome Hancock Prospecting to the register as a cornerstone investor. Hancock is one of Australia's most respected resources investors, and their decision to back a company whose assets sit entirely in the United States, across both precious metals and strategic minerals, is a meaningful endorsement of the work Mark and the team have done at Golconda and White Caps. I'd equally acknowledge our existing shareholders, whose support for the Placement was strong. The Board's focus now is on deploying this capital with discipline against the program we've set out, and on the drilling and metallurgical test work that will ultimately determine the value of both projects."

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This announcement has been approved for release by the Board of G50

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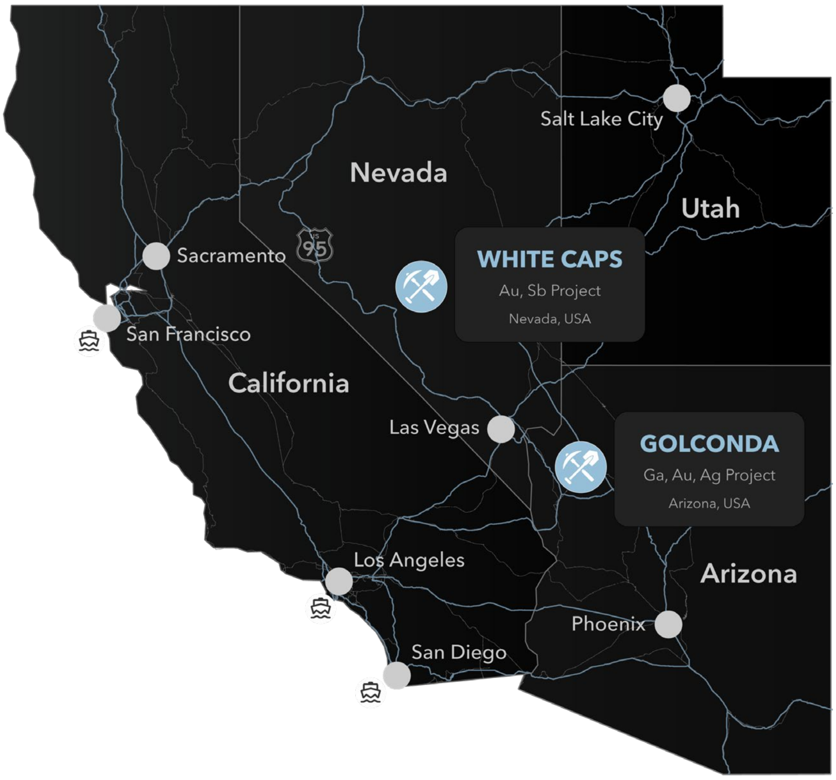
ABOUT G50 CORP



Map: Location of G50 Corp's Golconda Project in Arizona and White Caps Project in Nevada

G50 Corp is an exploration company progressing critical minerals and precious metals projects in the United States, including the Golconda Project in Arizona and the White Caps Project in Nevada.

GOLCONDA PROJECT, ARIZONA

The Golconda Project is located in NW Arizona, a well-established mining jurisdiction with a long history of base and precious metals production. The project comprises a historical zinc, lead, gold and silver mine and is proximal to the Mineral Park copper, molybdenum and silver mine. Exploration has identified high-grade gold and silver mineralisation and a significant gallium discovery, highlighting the project's potential for both precious and critical metals.

WHITE CAPS PROJECT, NEVADA

The White Caps Project is located in Nevada, a premier mining jurisdiction with a long history of gold production. The project is a historical gold mine that was previously drilled by Freeport McMoRan between 1982 to 1984. Exploration has identified gold and antimony mineralisation, and the project is located proximal to Scorpio Gold Corp's Manhattan Gold Project. Highlighting its potential within a well-endowed mineral district.