GoldArc

ASX Announcement 30 April 2026

11,000m Campaign to Unlock Gold at Yttria, Leonora North

Highlights

- **11,000m aircore (AC) drilling program has commenced at Yttria** prospect within Leonora North, targeting gold anomalies identified in previous REE-focused vertical vacuum and RC drilling campaigns.
- **Numerous parallel gold anomalies extend over 4km of strike,** demonstrating the potential for a large-scale, structurally controlled gold system.
- **Gold anomalies consistently coincide with arsenic** and tellurium pathfinder elements and magnetic lows, features commonly associated with structurally hosted gold mineralisation in the Leonora district.
- **Yttria was previously explored for REE, yttrium and scandium** (hosts a JORC MRE of 15Mt @ 490 ppm TREO) and has never been systematically tested for gold[1].
- **Assay results from the program expected to be received progressively**, providing a sustained pipeline of upcoming news flow.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to announce that a 11,000m aircore (AC) drilling program has commenced at the Yttria prospect within its Leonora North project area in the Eastern Goldfields of Western Australia (see Figure 1). The program targets gold anomalies identified during previous vertical vacuum and RC drilling campaigns which originally focused on rare earth element (REE), yttrium (Y), and scandium (Sc) mineralisation.

Yttria is a former REE-focused asset that has never been systematically drilled for gold. With numerous parallel gold anomalies now defined over 4km of strike, consistently associated with arsenic (As) and tellurium (Te) pathfinders and magnetic lows, the prospect represents a priority gold target that has not yet been systematically drill-tested, located within a district known for significant gold endowment.

GoldArc Resources Managing Director, Paul Stephen commented: *"Yttria has been sitting in our portfolio as a former REE asset, but the geochemistry was telling a very different story focused on gold. When you have numerous parallel anomalies running over 4km of strike, with arsenic and tellurium accompanying the gold and every anomaly coinciding with a magnetic low, that is the structural signature we look for in this part of the Leonora district. This 11,000m aircore program is our first systematic test of that gold potential, in a belt hosting several active and emerging gold operations. We look forward to bringing results to market as they come in".*

[1] *See ASX Announcement "ASRA Declares Maiden MRE for Yttria REE Deposit" dated 16th April 2024*

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GoldArc Resources

goldarcres.com.au

104 Colin Street
West Perth WA 6005

+61 8 9420 8208

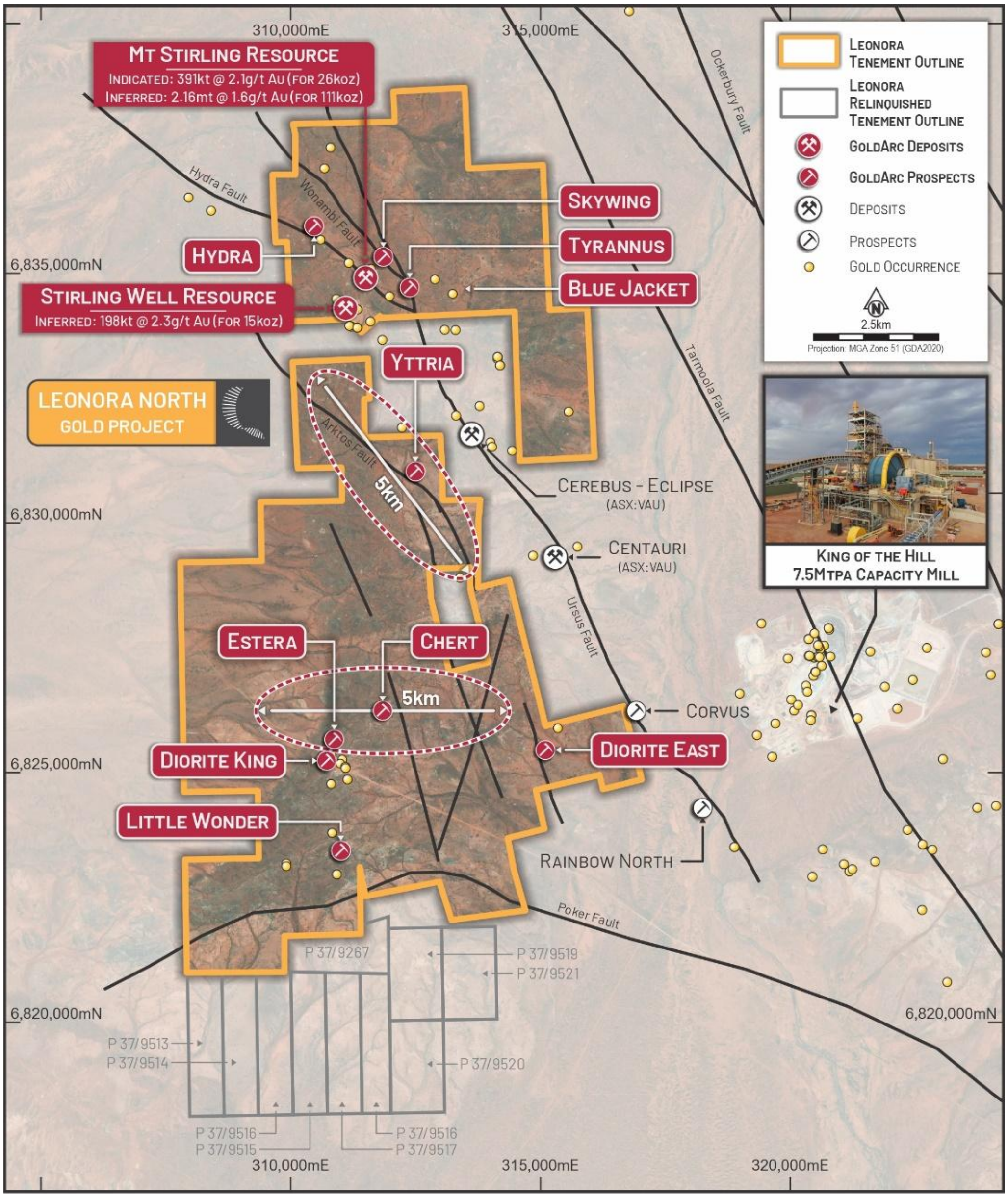

*Figure 1 – **Leonora North Gold Project Overview – Showing Yttria Prospect***

Former REE Prospect Reveals 4km Gold System

The Yttria prospect is located within GoldArc's Leonora North project area and was historically explored as a potential source of rare earth elements (REE), yttrium (Y), and scandium (Sc) mineralisation. It hosts a JORC Mineral Resource Estimate for the REE mineralisation of **15Mt @ 490ppm TREO[2].**

During the REE-focused work, vertical vacuum and RC holes were drilled however, the assay data was never followed up for gold. A systematic review of that historical dataset has now identified numerous parallel gold anomalies extending over 4km of strike length at Yttria (see Figure 2).

[2] *See ASX Announcement "ASRA Declares Maiden MRE for Yttria REE Deposit" dated 16th April 2024*

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1,786 vacuum drill holes (MSAV0001 to MSAV1968) were completed by the Company in 2021 to 2022 primarily for rare earth elements (REE) exploration. Less than 10% were analysed. In late 2024, the Company systematically collected samples from the field, and the top two samples were submitted to Intertek laboratory in Perth for gold assay by aqua regia digest with MS finish[3].

Critically, these gold anomalies are consistently associated with arsenic (As) and tellurium (Te) (well recognised pathfinder elements for orogenic and structurally hosted gold systems) and also coincide with magnetic lows interpreted as structural corridors. The combination of geochemical and geophysical signals is consistent with the gold-bearing structural systems that characterise the many of the major gold deposits in the Leonora district.

The 11,000m aircore program has been designed to systematically test each of the defined parallel anomalies along their strike extent, providing the Company with its first drill-hole dataset targeting gold at Yttria. Assay results will be released to the market progressively as they are received.

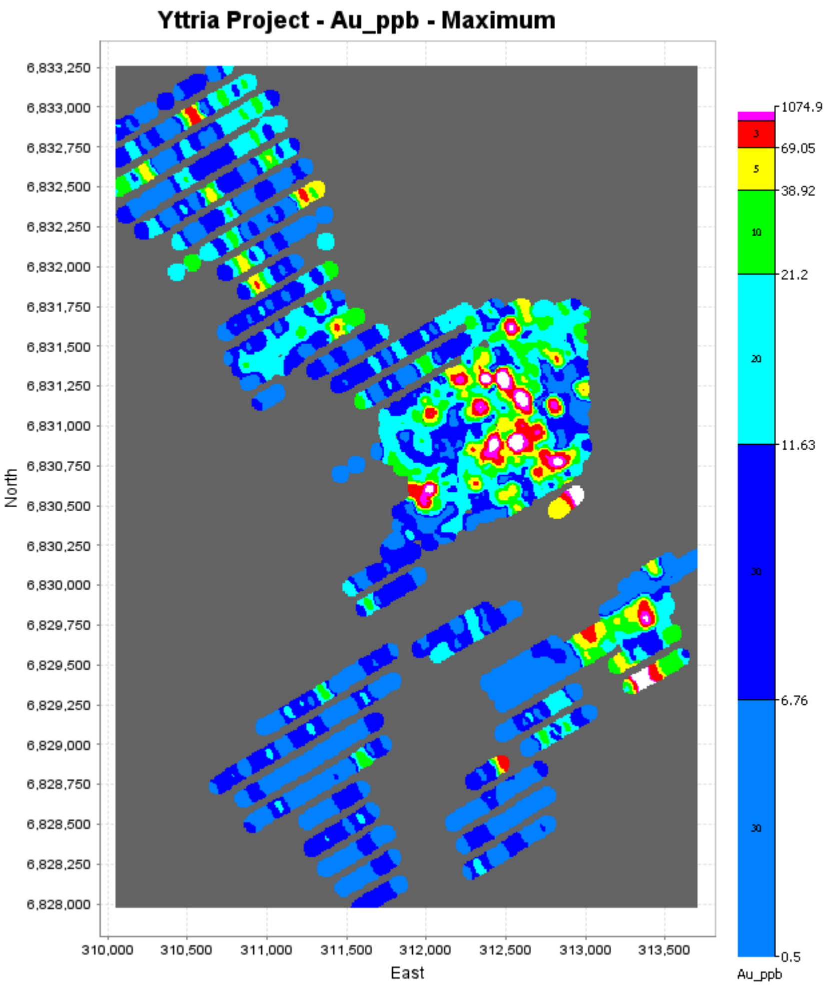

*Figure 2 – **Gridded Maximum Gold Values in Vacuum and RC Drillholes at Yttria[3]***

3 *See ASX Announcement "Multiple High-Priority Gold Targets Identified at Mt Stirling" dated 28th November 2024*

Yttria REE Mineral Resource Estimate in accordance with the JORC (2012) Code

JORC Classification	Tonnes Mt	TREO ppm	MREO ppm	LREO ppm	HREO ppm	Pr_6O_{11} ppm	Nd_2O_3 ppm	Dy_2O_3 ppm	Tb_4O_7 ppm	Sc_2O_3 ppm	U ppm	Th ppm
Indicated	7.7	480	100	190	280	13	59	**25**	**3.8**	69	0.6	0.7
Inferred	7.3	500	110	240	250	16	68	**23**	**3.6**	67	0.7	1.3
Total	**15.0**	**490**	**110**	220	**270**	**15**	**64**	**24**	**3.7**	**68**	0.6	1.0
			MREO 22.5%		**HREO5 5%**	**Pr-Nd 79ppm**		**Dy-Tb 27.7ppm**				

- Rare Earth Mineral Resources reported above a cut-off grade of 200 ppm TREO-Ce
- All tonnages and grades have been rounded to reflect the relative uncertainty of the estimate, thus sum of columns may not equal the reported total due to rounding.
- Total Rare Earth Oxides (TREO) defined as La, Ce, Pr, Nd Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu plus Y
- Magnet Rare Earth Oxides (MREO) defined as Pr, Nd, Tb, Dy
- Uranium (U) and thorium (Th), not part of the Mineral Resource – reported as potentially deleterious elements

Relinquishment of Non-Core Tenements

The Company has elected to relinquish Prospecting Licence tenements P37/9513, P37/9514, P37/9515, P37/9516, P37/9517, P37/9518, P37/9519, P37/9520, P37/9521 and P37/9267 as part of its ongoing portfolio rationalisation (see Figure 1). A review of the available technical dataset, including regional geological mapping and detailed aeromagnetic coverage has not identified any priority targets. Much of the ground is interpreted as homogeneous granitic terrain, showing a generally uniform magnetic response. The decision is intended to reduce holding and compliance costs and to focus exploration expenditure on the Company's higher-priority project areas.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

Investors

Paul Stephen

Managing Director

GoldArc Resources Limited

info@goldarcres.com.au

Investor Relations

Madeline Howson

Investor Relations

Discovir Investor Relations

madeline@discovir.com.au

Forward Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to review, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

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Competent Persons Statements

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022.

Information on the REE JORC Mineral Resources and Exploration Target presented, together with JORC Table 1 information, is contained in the ASX announcement released on 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. that the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

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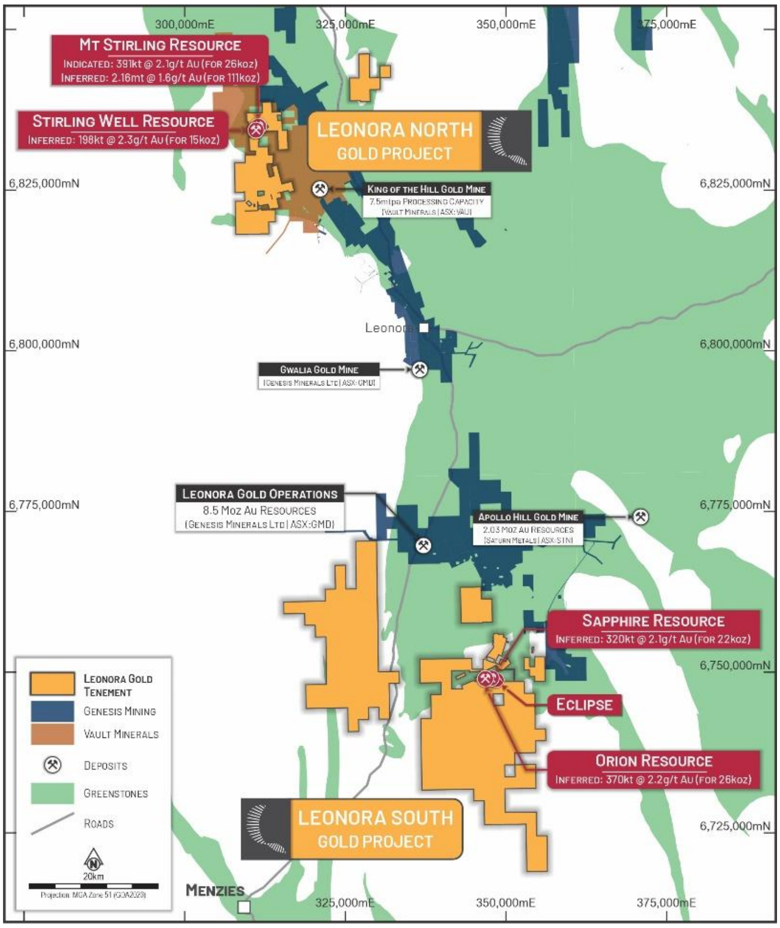
About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**