

ASX Announcement 23 June 2026

GoldArc Exits Non-Core Kookynie West Option Agreements to Sharpen Project Portfolio

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') advises that it has with immediate effect, terminated the option agreements entered into with Kalgoorlie Mining Associates Pty Ltd and Black Crow (WA) Pty Ltd over the Kookynie West tenements, as announced on 10 May 2023¹.

The Company has accordingly elected not to proceed further with the option, enabling capital and exploration capacity to be redirected to its higher-priority ground at Mt Stirling (Leonora North) and Kookynie East (Leonora South), where active drilling and resource growth continue.

The decision is consistent with GoldArc's strategy of concentrating capital and management focus on its two core, gold-resource hubs across its 936 km² Leonora-Kookynie district footprint.

This announcement has been authorised for release by the Board of Directors.

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¹ The Kookynie West option agreements, and their key commercial terms, were originally announced by the Company (previously Asra Minerals Ltd) in an ASX announcement dated 10 May 2023 titled "Asra Expands Portfolio to Kookynie".