

ASX Announcement 7 July 2026

Mt Stirling Well Delivers Strongest Results to Date as Mine Planning Advances Towards MDCP Approval

Highlights

- **Third batch of grade control results from Mt Stirling Well (M37/1305)** delivers the deposit's strongest result to date:
 - **4m @ 9.24g/t Au** from 16m including **1m @ 27.5g/t Au** from 18m (26BSWRC1021)
 - **2m @ 15.5g/t Au** from 18m including **1m @ 25.5g/t Au** from 19m (26BSWRC1024)
 - **2m @ 9.75g/t Au** from 18m including **1m @ 18.7g/t Au** from 18m (26BSWRC1039)
- **Multiple intercepts above 7 g/t Au** confirm the presence of high-grade shoots at Mt Stirling Well consistent with the deposit's 2.3 g/t Au resource grade and supportive of continued grade control coverage across the deposit.
- **Eighth batch of Mt Stirling results** covers the eastern edge and western upper zone, returning narrow, elevated intercepts including:
 - **2m @ 3.7g/t Au** from 4m including **1m @ 6.96g/t Au** from 4m (BMLRC696)
 - **2m @ 8.11g/t Au** from 4m including **1m @ 14.9g/t Au** from 5m (BMLRC697)
 - **2m @ 4.97g/t Au** from 1m including **1m @ 9.44g/t Au** from 1m (BMLRC707)
 - **2m @ 5.94g/t Au** from 1m including **1m @ 8.65g/t Au** from 2m (BMLRC708)
- **First phase of grade control drilling at Mt Stirling now largely complete**, results are informing updated mining models and mine planning, in preparation for the anticipated approval of the Mining Development and Closure Proposal (MDCP).
- **~23,654m of 34,000m combined program now completed (~70%)**. The program is advancing through its final phase, with focus shifting to Mt Stirling Well as well as mine planning at Mt Stirling.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') reports a third batch of grade control results from the Mt Stirling Well deposit (M37/1305) and an eighth batch from the Mt Stirling deposit (M37/1306), both forming part of the partner-funded reverse circulation (RC) grade control program in the Leonora North hub.

Mt Stirling Well delivers its strongest results to date, while Mt Stirling results cover the deposit's eastern edge and western upper zone. Grade control data from Mt Stirling is now informing updated mining models and mine planning in preparation for the anticipated approval of the Mining Development and Closure Plan (MDCP).

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The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306) and Mt Stirling Well (M37/1305).

GoldArc Resources Managing Director, Paul Stephen commented: "The Mt Stirling Well results in this batch are the strongest we've seen from that deposit. Intercepts like 4m at 9.24 g/t Au and 2m at 15.5 g/t Au are encouraging and consistent with the 2.3 g/t Au resource grade, they give us confidence that grade control coverage at Sitrling Well is tracking well.

At Mt Stirling, with the first phase of grade control substantially complete, our focus is shifting to the mine planning work that will support the MDCP approval process. We're working closely with BML Ventures on that, and we look forward to updating the market as the process advances."

Mt Stirling Well Grade Control Drilling Program (Third Results Batch)

Mt Stirling Well deposit (M37/1305) is located approximately 700m southwest of Mt Stirling within the Leonora North hub (Figure 1) and hosts a JORC Inferred Mineral Resource of 198,000t @ 2.3 g/t Au (15,000oz). This is the third batch of grade results from the deposit.

A further 50 holes for approximately 1,369m have been completed in this submission. The results represent the strongest batch to date from Mt Striling Well, with multiple intercepts above 7 g/t Au and subintervals exceeding 10 g/t Au confirming the presence of high-grade shoots consistent with the deposit's geological model (see Table 1 and See appendix 1). The most notable intercept in this batch is 26BSWRC1021 which returned **4m @ 9.24g/t Au** from 16m including **1m @ 27.5g/t Au** from 18m.

At Mt Stirling Well, gold mineralisation is hosted within narrow, flat-dipping quartz veins within a granitoid host rock, a different structural setting to the Hydra Fault-controlled schistose-mylonitic mineralisation at Mt Stirling. Grade control drilling is ongoing to build systematic coverage across the deposit.

Table 1: Mt Stirling Well Significant intercepts (all widths are downhole widths)

Hole ID	From (m)	To (m)	Width (m)	Grade (g/t Au)
26BSWRC1021	16	20	4	9.24
Incl	18	19	1	27.5
26BSWRC1024	18	20	2	15.5
Incl	19	20	1	25.5
26BSWRC1039	18	20	2	9.75
Incl	18	19	1	18.7
26BSWRC1040	18	20	2	7.89
Incl	18	19	1	13.6
26BSWRC1022	20	22	2	6.12
Incl	21	22	1	11.1
26BSWRC1009	16	19	3	3.96
Incl	18	19	1	8.74

Note: Standout intercepts highlighted in bold; elevated grade intervals in white. Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full collar information.



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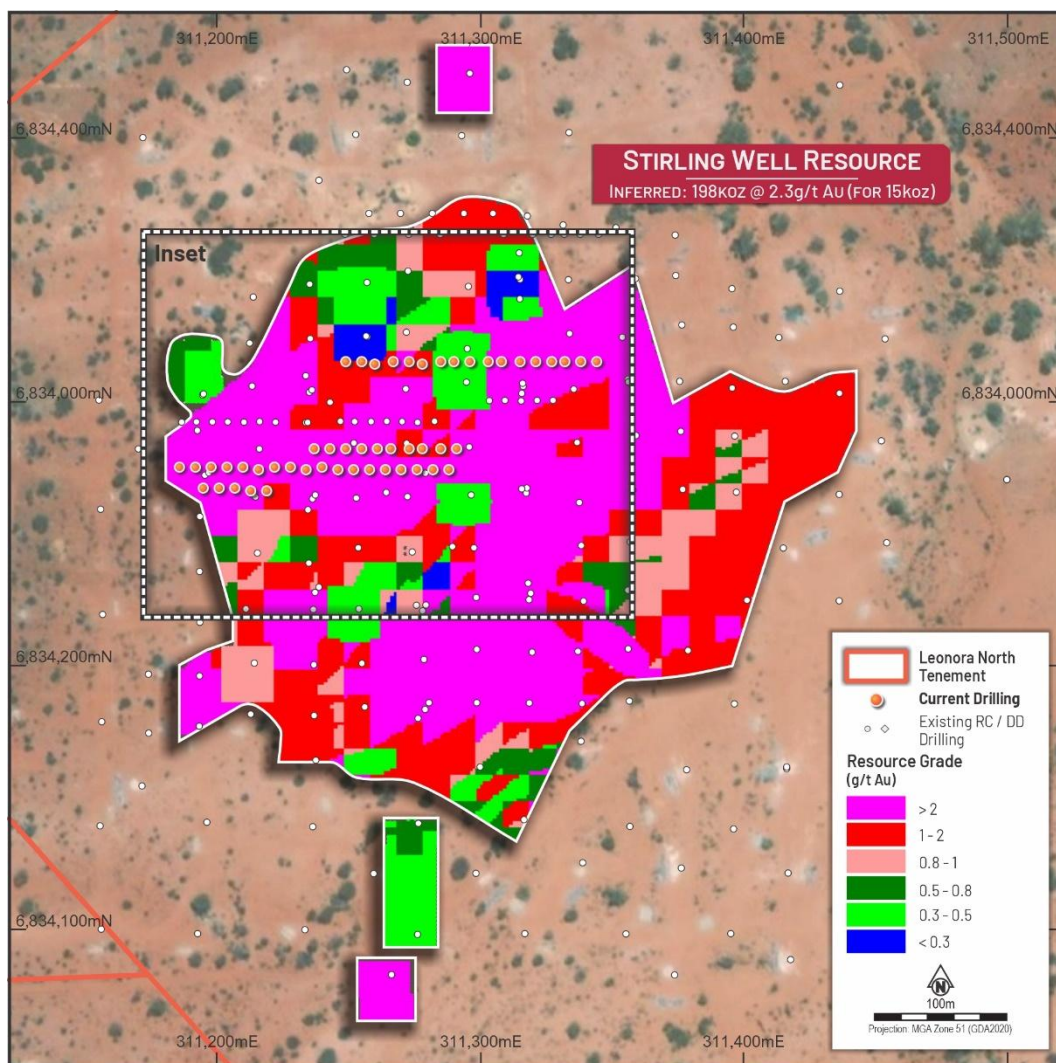


Figure 1 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Well Gold Deposit

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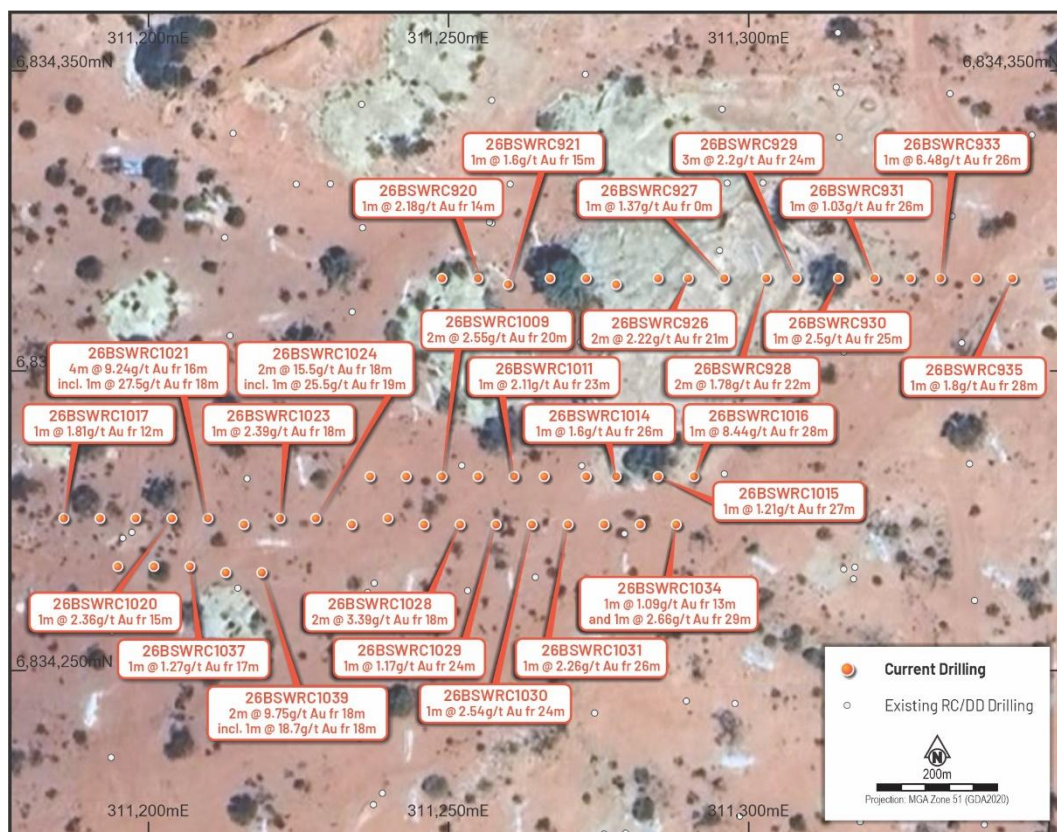


Figure 2 – Plan View of Grade Control Inset at Mt Stirling Well Gold Deposit with significant Intercepts

Grade Control Drilling Program (Eight Round – Mt Stirling)

Approximately 23,654m of the 34,000m combined grade control RC program has now been completed, with assay results received for the vast majority of dispatched samples from Mt Stirling. The results reported in this announcement relate to 40 holes for 688m from submissions 39-41, covering the eastern and western (upper Zone) sectors of the Mt Stirling deposit (M37/1306)(Figure 3).

These areas represent the deposit margins and upper benches, where mineralisation is characteristically narrower than the broad central envelope reported in prior rounds. Results from this batch are consistent with this geological setting, returning elevated-grade narrow intervals that are informative for mine boundary definition and ore/waster discrimination in these sectors. See Table 2 for significant intercepts and Appendix 1.

Table 2: Mt Stirling Significant intercepts (all widths are downhole widths)

Hole ID	From (m)	To (m)	Width (m)	Grade (g/t Au)
BMLRC697	4	6	2	8.11
<i>Incl</i>	5	6	1	14.9
BMLRC708	1	3	2	5.94
<i>Incl</i>	2	3	1	8.65
BMLRC707	1	3	2	4.97
<i>Incl</i>	2	3	1	9.44
BMLRC696	4	6	2	3.7
<i>Incl</i>	4	5	1	6.96

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Note: Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full significant intercept table and collar information.

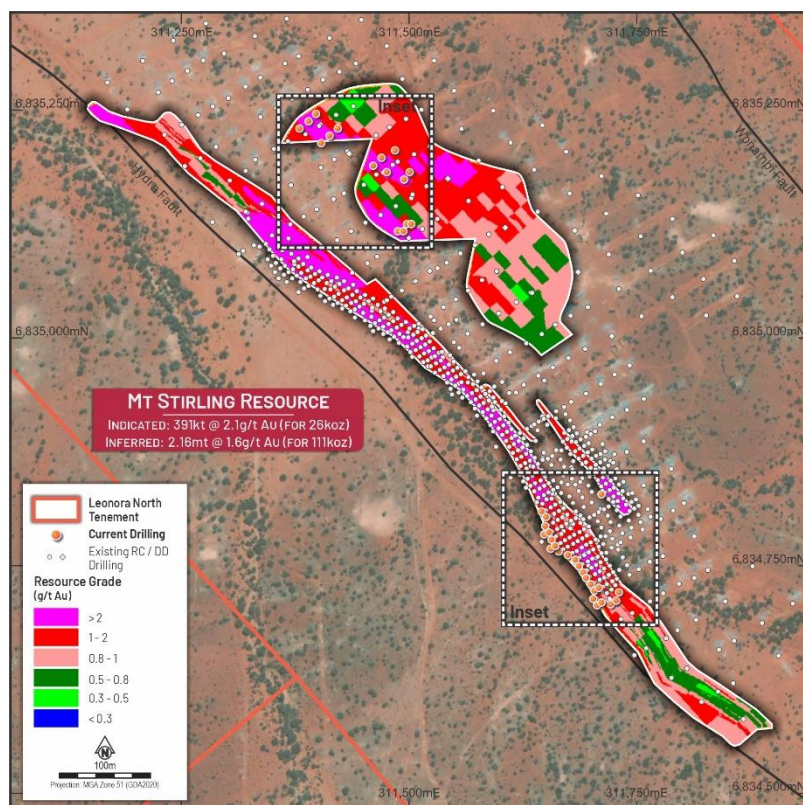


Figure 3 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit

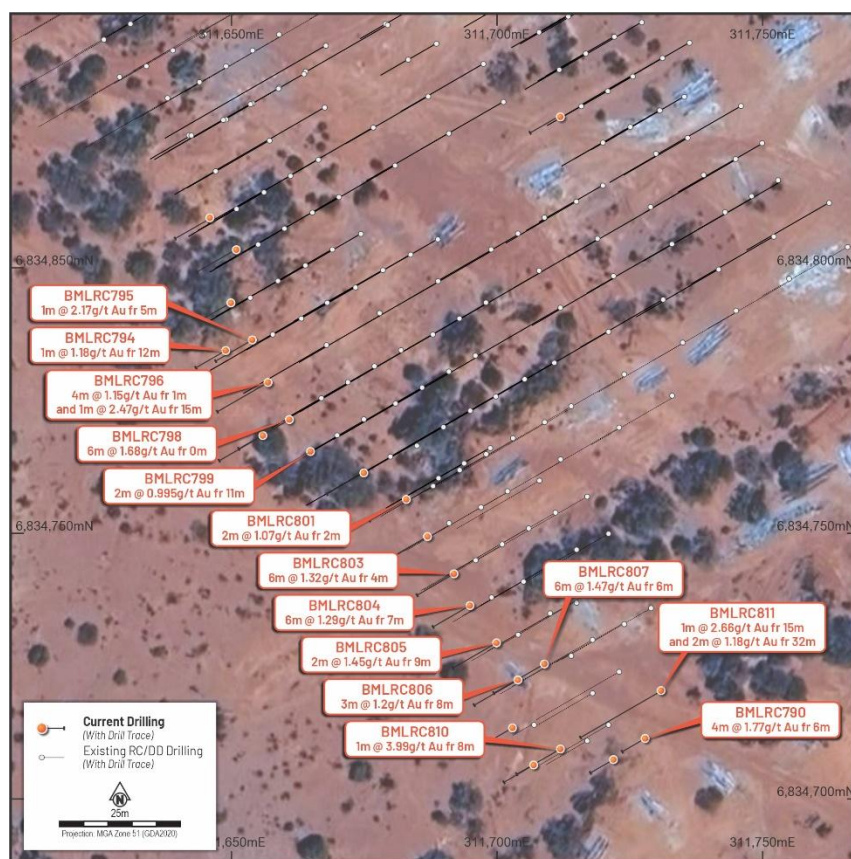


Figure 4 – Plan View of Grade Control Inset 1 at Mt Stirling Gold Deposit with significant intercepts

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Figure 5- Plan View of Grade Control Inset 2 at Mt Stirling Gold Deposit with significant Intercepts

Geological Context

At Mt Stirling, gold mineralisation is hosted within high-strain schistose-mylonitic deformation within Hydra Fault, within a greenschist-style strongly hydrothermally altered meta-basalt. Gold is preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

At Mt Stirling Well, gold mineralisation occurs in a distinct structural setting (narrow, flat-dipping quartz veins within a granitoid host). Results from this third batch continue to confirm near surface, high-grade mineralisation consistent with the resource model, and supportive of continued grade coverage across this adjacent deposit.

Mine Planning and the Mining Development and Closure Proposal (MDCP)

With the first phase of grade control drilling at Mt Stirling now largely complete, GoldArc and BML Ventures are progressing mine planning using the resulting dataset to update mining models. This work is being advanced in preparation for the anticipated approval of the Mining Development and Closure Proposal (MDCP), the regulatory approval required before mining operations can commence at Mt Stirling.

Subject to MDCP approval, GoldArc and BML Ventures anticipate mining will commence at Mt Stirling.

The results Mt Stirling Well deposit are expected to contribute to the broader Leonora North development planning.

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Grade Control Drilling Program

The grade control programme employs a closely spaced drill grid (fences 8m apart; holes approximately 6m apart along fences) to systematically cover the Mt Stirling and Mt Stirling Well deposits ahead of potential open-pit mining. Grade control drilling defines ore grade boundaries at the resolution required for production scheduling, assisting BML Ventures to optimise extraction scenarios, reduce dilution risk, and inform production scheduling for each blast zone.

Program parameters:

- **Contractor:** Datum Drilling (RC methods)
- **Laboratory:** Bureau Veritas, Kalgoorlie – 40g fire assay with AAS finish
- **QA/QC:** Oreas Standards and sand blanks inserted at 1:20; no significant issues identified
- **Sample interval:** 1m to 4m composites; holes drilled at -60° unless otherwise stated
- **Cutoff:** Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied

The table below summarises the assay dispatch and results schedule across all submission batches to date:

Batch	Dispatched	Samples	Results	Status
1-3	7, 13 & 18 Mar 2026	2,053	Announced	Previously reported to ASX, 13 April 2026
5-6	25-Mar-26	864	Announced	Previously reported to ASX, 5 May 2026
4, 7-10	25 Mar & 2 Apr 2026	1,972	Announced	Previously reported to ASX, 21 May 2026
11-13, 22-25	Apr-May 2026	3,721	Announced	Previously reported to ASX, 28 May 2026
15-17, 26	Apr-May 2026	1,267	Announced	Previously reported to ASX, 3 June 2026
18-20, 28	Apr-May 2026	1,439	Announced	Previously reported to ASX, 11 June 2026
21, 31	May-Jun 2026	786	Announced	Previously reported to ASX, 29 June 2026
39-41,	May-Jun 2026	1,752	This Announcement	Reported in this announcement

Note: Expected grade control assay dispatch and results schedule. Batches 24, and 39-41 results reported in this announcement. Samples vary from 1m to 4m composites.

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Next Steps

The Company is advancing the following near-term milestones:

- Progress mine planning and updated mining models at Mt Stirling with BML Ventures in preparation for anticipated MDCP approval.
- Subject to MDCP approval, advance toward anticipated commencement of mining at Mt Stirling.
- Release results progressively as batches are received and QA/QC-validated.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX

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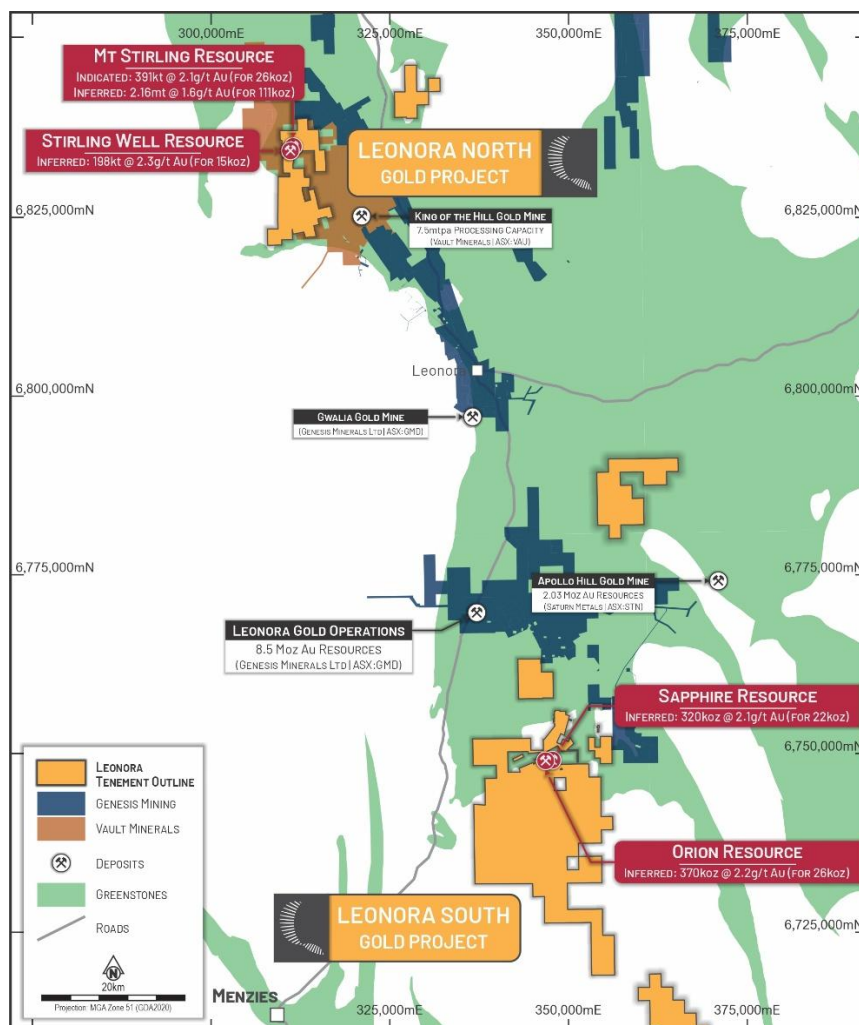
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announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Mt Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth	Deposit
BMLRC799	311,664	6,834,764	420	13	-60	240	Mt Stirling
BMLRC800	311,674	6,834,760	420	16	-60	240	Mt Stirling
BMLRC801	311,682	6,834,755	420	16	-60	240	Mt Stirling
BMLRC802	311,686	6,834,748	420	19	-60	240	Mt Stirling
BMLRC803	311,691	6,834,741	420	16	-60	240	Mt Stirling
BMLRC804	311,694	6,834,735	420	16	-60	240	Mt Stirling
BMLRC805	311,699	6,834,728	420	19	-60	240	Mt Stirling
BMLRC806	311,703	6,834,721	420	19	-60	240	Mt Stirling
BMLRC807	311,708	6,834,724	420	22	-87	270	Mt Stirling
BMLRC415	311,397	6,835,245	417	22	-87	270	Mt Stirling
BMLRC419	311,389	6,835,237	417	13	-87	270	Mt Stirling
BMLRC430	311,379	6,835,229	417	10	-87	270	Mt Stirling
BMLRC437	311,421	6,835,229	417	25	-87	270	Mt Stirling
BMLRC460	311,412	6,835,221	417	19	-87	270	Mt Stirling
BMLRC487	311,403	6,835,213	417	16	-87	270	Mt Stirling
BMLRC511	311,484	6,835,205	417	28	-87	270	Mt Stirling
BMLRC527	311,469	6,835,197	417	25	-87	270	Mt Stirling
BMLRC545	311,460	6,835,188	417	22	-87	270	Mt Stirling
BMLRC566	311,475	6,835,181	417	22	-87	270	Mt Stirling
BMLRC570	311,500	6,835,181	417	25	-87	270	Mt Stirling
BMLRC589	311,494	6,835,173	417	22	-87	270	Mt Stirling
BMLRC696	311,497	6,835,124	417	10	-87	270	Mt Stirling
BMLRC697	311,502	6,835,124	418	10	-87	270	Mt Stirling
BMLRC707	311,487	6,835,116	417	7	-87	270	Mt Stirling
BMLRC708	311,493	6,835,116	417	10	-60	240	Mt Stirling
BMLRC789	311,721	6,834,706	420	10	-60	240	Mt Stirling
BMLRC790	311,727	6,834,710	420	10	-60	240	Mt Stirling
BMLRC791	311,645	6,834,808	419	16	-60	240	Mt Stirling
BMLRC792	311,650	6,834,802	419	16	-60	240	Mt Stirling
BMLRC793	311,649	6,834,792	419	13	-60	240	Mt Stirling
BMLRC794	311,648	6,834,783	420	13	-60	240	Mt Stirling
BMLRC795	311,653	6,834,785	420	16	-60	240	Mt Stirling
BMLRC796	311,656	6,834,777	419	22	-60	240	Mt Stirling
BMLRC797	311,655	6,834,767	420	19	-60	240	Mt Stirling
BMLRC798	311,660	6,834,770	420	22	-60	240	Mt Stirling
BMLRC808	311,702	6,834,712	420	10	-60	240	Mt Stirling
BMLRC809	311,706	6,834,705	421	13	-60	240	Mt Stirling
BMLRC810	311,711	6,834,708	420	19	-60	240	Mt Stirling
BMLRC811	311,730	6,834,719	420	34	-60	240	Mt Stirling
BMLRC812	311,711	6,834,827	420	13	-60	240	Mt Stirling
26BSWRC919	311,248	6,834,314	428	22	-87	270	Mt Stirling Well
26BSWRC920	311,254	6,834,314	428	22	-87	270	Mt Stirling Well
26BSWRC921	311,259	6,834,313	428	22	-87	270	Mt Stirling Well
26BSWRC922	311,266	6,834,314	428	22	-87	270	Mt Stirling Well
26BSWRC923	311,272	6,834,314	428	22	-87	270	Mt Stirling Well
26BSWRC924	311,277	6,834,313	428	24	-87	270	Mt Stirling Well
26BSWRC925	311,284	6,834,314	428	25	-87	270	Mt Stirling Well
26BSWRC926	311,289	6,834,314	428	26	-87	270	Mt Stirling Well
26BSWRC927	311,295	6,834,314	428	31	-87	270	Mt Stirling Well
26BSWRC928	311,302	6,834,314	428	29	-87	270	Mt Stirling Well
26BSWRC929	311,307	6,834,314	427	31	-87	270	Mt Stirling Well
26BSWRC930	311,314	6,834,314	427	31	-87	270	Mt Stirling Well
26BSWRC931	311,320	6,834,314	426	31	-87	270	Mt Stirling Well
26BSWRC932	311,326	6,834,314	426	31	-87	270	Mt Stirling Well
26BSWRC933	311,331	6,834,314	426	33	-87	270	Mt Stirling Well
26BSWRC934	311,337	6,834,314	426	33	-87	270	Mt Stirling Well
26BSWRC935	311,343	6,834,314	427	34	-87	270	Mt Stirling Well
26BSWRC1007	311,236	6,834,281	428	25	-87	270	Mt Stirling Well
26BSWRC1008	311,242	6,834,281	428	26	-87	270	Mt Stirling Well
26BSWRC1009	311,248	6,834,281	428	27	-87	270	Mt Stirling Well
26BSWRC1010	311,254	6,834,281	428	28	-87	270	Mt Stirling Well
26BSWRC1011	311,260	6,834,281	428	28	-87	270	Mt Stirling Well
26BSWRC1012	311,265	6,834,281	428	31	-87	270	Mt Stirling Well
26BSWRC1013	311,272	6,834,281	428	31	-87	270	Mt Stirling Well
26BSWRC1014	311,277	6,834,281	428	31	-87	270	Mt Stirling Well
26BSWRC1015	311,284	6,834,281	427	33	-87	270	Mt Stirling Well
26BSWRC1016	311,290	6,834,281	427	34	-87	270	Mt Stirling Well
26BSWRC1017	311,185	6,834,274	431	22	-87	270	Mt Stirling Well
26BSWRC1018	311,191	6,834,274	430	22	-87	270	Mt Stirling Well
26BSWRC1019	311,197	6,834,274	430	22	-87	270	Mt Stirling Well
26BSWRC1020	311,203	6,834,274	430	21	-87	270	Mt Stirling Well
26BSWRC1021	311,209	6,834,274	429	22	-87	270	Mt Stirling Well
26BSWRC1022	311,215	6,834,273	429	22	-87	270	Mt Stirling Well
26BSWRC1023	311,221	6,834,274	429	24	-87	270	Mt Stirling Well
26BSWRC1024	311,227	6,834,274	429	25	-87	270	Mt Stirling Well
26BSWRC1025	311,233	6,834,273	428	26	-87	270	Mt Stirling Well
26BSWRC1026	311,239	6,834,274	428	28	-87	270	Mt Stirling Well
26BSWRC1027	311,245	6,834,273	428	28	-87	270	Mt Stirling Well
26BSWRC1028	311,251	6,834,273	428	29	-87	270	Mt Stirling Well
26BSWRC1029	311,257	6,834,273	428	31	-87	270	Mt Stirling Well
26BSWRC1030	311,263	6,834,273	428	31	-87	270	Mt Stirling Well
26BSWRC1031	311,269	6,834,273	428	32	-87	270	Mt Stirling Well
26BSWRC1032	311,275	6,834,273	427	33	-87	270	Mt Stirling Well
26BSWRC1033	311,281	6,834,273	427	34	-87	270	Mt Stirling Well
26BSWRC1034	311,287	6,834,273	427	35	-87	270	Mt Stirling Well
26BSWRC1035	311,194	6,834,266	430	23	-87	270	Mt Stirling Well
26BSWRC1036	311,200	6,834,266	429	24	-87	270	Mt Stirling Well
26BSWRC1037	311,206	6,834,266	429	24	-87	270	Mt Stirling Well
26BSWRC1038	311,212	6,834,265	429	24	-87	270	Mt Stirling Well
26BSWRC1039	311,218	6,834,265	428	24	-87	270	Mt Stirling Well



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Significant Intercepts with nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution

Intercepts	Depth From	Including	Hole ID	Deposit
1m @ 3.6g/t Au	13		BMLRC415	Mt Stirling
1m @ 3.9g/t Au	8		BMLRC419	Mt Stirling
2m @ 2.75g/t Au	3		BMLRC430	Mt Stirling
2m @ 4.04g/t Au	15		BMLRC460	Mt Stirling
2m @ 4.72g/t Au	20		BMLRC511	Mt Stirling
1m @ 8.55g/t Au	16		BMLRC527	Mt Stirling
1m @ 1.1g/t Au	13		BMLRC566	Mt Stirling
2m @ 1.18g/t Au	17		BMLRC570	Mt Stirling
2m @ 3.3g/t Au	13		BMLRC589	Mt Stirling
2m @ 3.7g/t Au	4	1m @ 6.96g/t Au from 4m	BMLRC696	Mt Stirling
2m @ 8.11g/t Au	4	1m @ 14.9g/t Au from 5m	BMLRC697	Mt Stirling
2m @ 4.97g/t Au	1	1m @ 9.44g/t Au from 1m	BMLRC707	Mt Stirling
2m @ 5.94g/t Au	1	1m @ 8.65g/t Au from 2m	BMLRC708	Mt Stirling
1m @ 2.48g/t Au	7		BMLRC789	Mt Stirling
4m @ 1.77g/t Au	6		BMLRC790	Mt Stirling
1m @ 1.18g/t Au	12		BMLRC794	Mt Stirling
1m @ 2.17g/t Au	5		BMLRC795	Mt Stirling
4m @ 1.15g/t Au	1		BMLRC796	Mt Stirling
1m @ 2.47g/t Au	15		BMLRC796	Mt Stirling
6m @ 1.68g/t Au	0		BMLRC798	Mt Stirling
2m @ 0.99g/t Au	11		BMLRC799	Mt Stirling
2m @ 1.07g/t Au	2		BMLRC801	Mt Stirling
6m @ 1.32g/t Au	4		BMLRC803	Mt Stirling
6m @ 1.29g/t Au	7		BMLRC804	Mt Stirling
2m @ 1.45g/t Au	9		BMLRC805	Mt Stirling
3m @ 1.2g/t Au	8		BMLRC806	Mt Stirling
6m @ 1.47g/t Au	6		BMLRC807	Mt Stirling
1m @ 3.99g/t Au	8		BMLRC810	Mt Stirling
1m @ 2.66g/t Au	15		BMLRC811	Mt Stirling
2m @ 1.18g/t Au	32		BMLRC811	Mt Stirling
1m @ 2.18g/t Au	14		26BSWRC920	Mt Stirling Well
1m @ 1.6g/t Au	15		26BSWRC921	Mt Stirling Well
2m @ 2.22g/t Au	21		26BSWRC926	Mt Stirling Well
1m @ 1.37g/t Au	0		26BSWRC927	Mt Stirling Well
2m @ 1.78g/t Au	22		26BSWRC928	Mt Stirling Well
3m @ 2.2g/t Au	24		26BSWRC929	Mt Stirling Well
1m @ 2.5g/t Au	25		26BSWRC930	Mt Stirling Well
1m @ 1.03g/t Au	26		26BSWRC931	Mt Stirling Well
1m @ 6.48g/t Au	26		26BSWRC933	Mt Stirling Well
1m @ 1.8g/t Au	28		26BSWRC935	Mt Stirling Well
2m @ 2.55g/t Au	20		26BSWRC1009	Mt Stirling Well
1m @ 2.11g/t Au	23		26BSWRC1011	Mt Stirling Well
1m @ 1.6g/t Au	26		26BSWRC1014	Mt Stirling Well
1m @ 1.21g/t Au	27		26BSWRC1015	Mt Stirling Well
1m @ 8.44g/t Au	28		26BSWRC1016	Mt Stirling Well
1m @ 1.81g/t Au	12		26BSWRC1017	Mt Stirling Well
1m @ 2.36g/t Au	15		26BSWRC1020	Mt Stirling Well
4m @ 9.24g/t Au	16	1m @ 27.5g/t Au from 18m	26BSWRC1021	Mt Stirling Well
1m @ 2.39g/t Au	18		26BSWRC1023	Mt Stirling Well
2m @ 15.5g/t Au	18	1m @ 25.5g/t Au from 19m	26BSWRC1024	Mt Stirling Well
2m @ 3.39g/t Au	18		26BSWRC1028	Mt Stirling Well
1m @ 1.17g/t Au	24		26BSWRC1029	Mt Stirling Well
1m @ 2.54g/t Au	24		26BSWRC1030	Mt Stirling Well
1m @ 2.26g/t Au	26		26BSWRC1031	Mt Stirling Well
1m @ 1.09g/t Au	13		26BSWRC1034	Mt Stirling Well
1m @ 2.66g/t Au	29		26BSWRC1034	Mt Stirling Well
1m @ 1.27g/t Au	17		26BSWRC1037	Mt Stirling Well
2m @ 9.75g/t Au	18	1m @ 18.7g/t Au from 18m	26BSWRC1039	Mt Stirling Well



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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	- Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1. RC samples were collected 1.00m–4m downhole using a cyclone splitter. Samples were collected using industry standard methods - All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation - The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken - BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	- All care was taken by Datum Drilling to maximise the drill sample recovery - Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	- All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation - Logging is qualitative in nature based on the observational skills and experience of Geologist - All drilling was logged from start of hole to end of hole and all holes were logged. - Logging was captured digitally
Sub-sampling techniques and sample preparation	- Samples were prepared and analysed at Bureau Veritas in Kalgoorlie - Samples were crushed so that each sample had a nominal 85% passing 2mm - Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um - All samples were analysed for gold via 40g fire assay with an AAS finish - The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples - Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	- Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples - Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples - No significant issues have been noted. The techniques are considered quantitative in nature - The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	- Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples - This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies. - There has been no adjustment to the assay data.
Location of data points	- Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS - Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	- The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones - The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60
Sample security	Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures.
Audits or reviews	All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	• Areas discussed herein are located on • M37/1306 and M37/1305 • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production. • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases. The combined area of the project is approximately 17,876 ha. • There is a 2% royalty to a third party for minerals on these licenses. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	• Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014, A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997–1998. • Tarmoola Australia 2000–2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006–2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King, Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	• The Mt Stirling Gold Project is located in the central part of the Norseman–Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro–dolerite–basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans, 1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300–320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65–80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /– D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite–epidote–pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	• The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	• All reported assay intervals have been length weighted. No top cuts were applied. • A nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution allowed • Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters.

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Criteria	Commentary
	High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation widths and intercept lengths	- The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. - All results were reported as down holes
Diagrams	Suitable figures have been included in the body of the announcement.
Balanced reporting	Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	Follow up field work is planned.

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