

ASX Announcement 11 August 2026

GoldArc Extends High-Grade Coverage at Mt Stirling Well, under the Leonora North Gold Project Development Program

Highlights

- **Fifth batch of grade control results from Mt Stirling Well (M37/1305)** extends high-grade coverage, with 85 holes for approximately 2,245m completed.
- The deposit's strongest intercept of the program returned to date with **2m @ 69.7g/t Au** from 23m including **1m @ 137.0g/t Au** from 23m (26BSWRC906).
- Standout intercepts include:
 - **2m @ 69.7g/t Au** from 23m including **1m @ 137.0g/t Au** from 23m (26BSWRC906)
 - **1m @ 29.5g/t Au** from 24m (26BSWRC1044)
 - **1m @ 10.9g/t Au** from 27m (26BSERC1062)
 - **1m @ 8.72g/t Au** from 22m (26BSWRC1042)
 - **2m @ 4.95g/t Au** from 24m including **1m @ 7.59g/t Au** from 24m (26BSWRC993)
 - **3m @ 4.27g/t Au** from 11m including **1m @ 7.99g/t Au** from 11m (26BSWRC1032)
- **Five consecutive batches have now returned high-grade results at Mt Stirling Well**, consistent with the geological model for the deposit and supporting its inclusion in Leonora North development planning.
- **Funded in full by BML Ventures under the 50/50 net profit-sharing arrangement**, with GoldArc retaining 100% ownership of both Mt Stirling (M37/1306) and Mt Stirling Well (M37/1305).
- **~ 27,537m combined program now completed.** The program is advancing through its final phase, with focus shifting to Mt Stirling Well.
- **Near-term catalysts include the remaining Mt Stirling Well assay batches and a planned 6,600m RC program scheduled to commence** around the Mt Stirling deposits in August 2026.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report a fifth batch of grade control results from the Mt Stirling Well deposit (M37/1305), part of the partner-funded reverse circulation (RC) grade control program across the Leonora North hub.

The batch returned the strongest intercept recorded to dated, 2m @ 69.7g/t Au from 23m including 1m @ 137.0g/t Au from 23m (26BSWRC906). The results also included four further reported intervals grading above 7g/t Au. Closely spaced results of this nature feed directly into the mining models being prepared with BML Ventures Pty Ltd ("BMLV") ahead of mining

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at Mt Stirling and Mt Stirling Well. The grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306) and Mt Stirling Well (M37/1305).

GoldArc Managing Director Paul Stephen said: "Mt Stirling Well has now returned high-grade results in five consecutive batches, and this batch includes the best intercept we have recorded at the deposit. What matters for shareholders is that this is close-spaced data going straight into the mining models, and BML Ventures is funding all of it. We are in the final phase of the program with mine planning underway."

Fifth Batch Extends High-Grade Coverage at Mt Stirling Well

The Mt Stirling Well deposit (M37/1305) is located approximately 700m southwest of Mt Stirling within the Leonora North hub (Figure 1) and hosts a JORC Inferred Mineral Resource of 198,000t @ 2.3 g/t Au (15,000oz). This is the fifth batch of grade results from the deposit.

A further 85 holes for approximately 2,245m have been completed in this announcement (Batch 32, 33, 38, 43 and 44). Results include the deposit's strongest individual intercept of 2m @ 69.7 g/t Au from 23m, including 1m @ 137.0 g/t Au (26BSWRC906), together with multiple intercepts above 7 g/t Au and subintervals exceeding 10 g/t Au, confirming the presence of high-grade quartz-vein-hosted shoots across the deposit (see Table 1 and See appendix 1). Fifth consecutive batches of results have now returned high-grade mineralisation at Mt Stirling Well, supporting its inclusion in broader Leonora North mine development planning. Holes not listed in Table 1 returned results below the reported 0.5 g/t Au cut off.

Table 1: Mt Stirling Well Significant intercepts (all widths are downhole widths)

Hole ID	From (m)	To (m)	Width (m)	Grade (g/t Au)
26BSWRC906	23	25	2	69.7
Incl	23	24	1	137.0
26BSWRC1044	24	25	1	29.5
26BSWRC1062	27	28	1	10.9
26BSWRC1042	22	23	1	8.72
26BSWRC1049	29	30	1	7.96
26BSWRC993	24	26	2	4.95
Incl	24	25	1	7.59

Note: Standout intercepts highlighted in bold; elevated grade intervals in white. Nominal lower cutoff 0.5 g/t Au; maximum 0m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full collar information.

Grade control drilling is continuing at Mt Stirling Well to complete systematic coverage of the deposit, with further assay batches to be reported as they are received.

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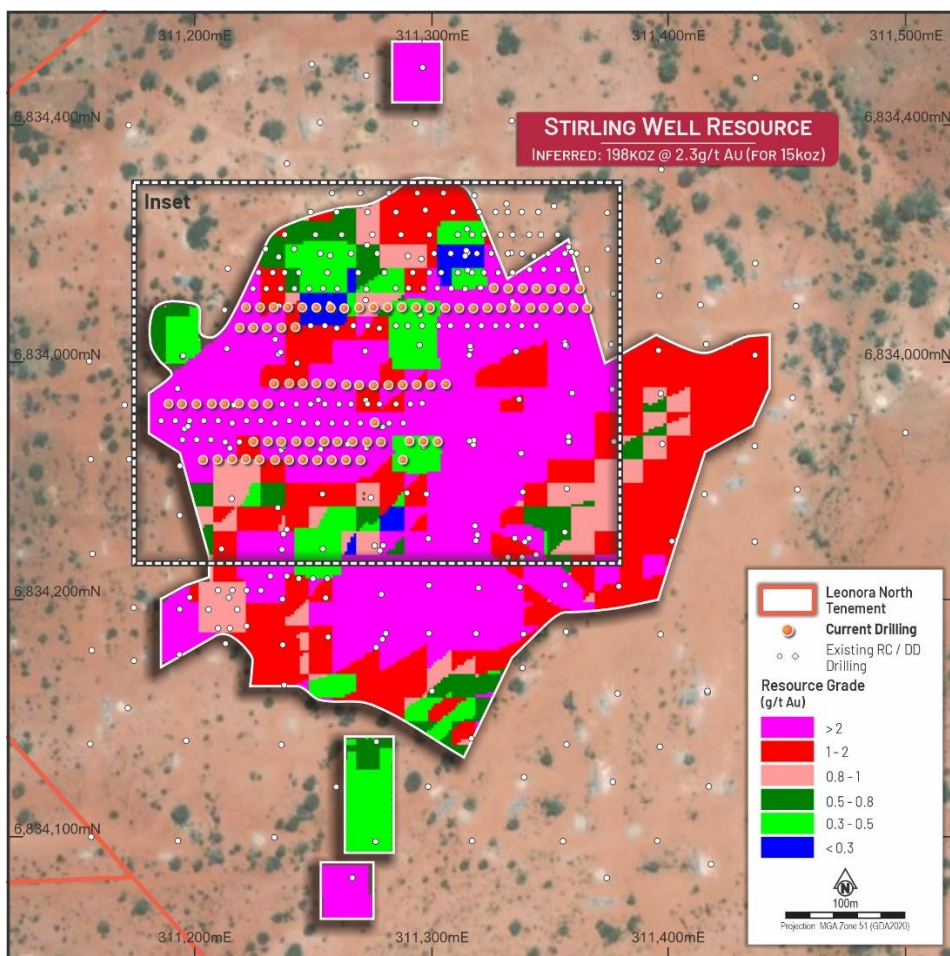


Figure 1 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Well Gold Deposit

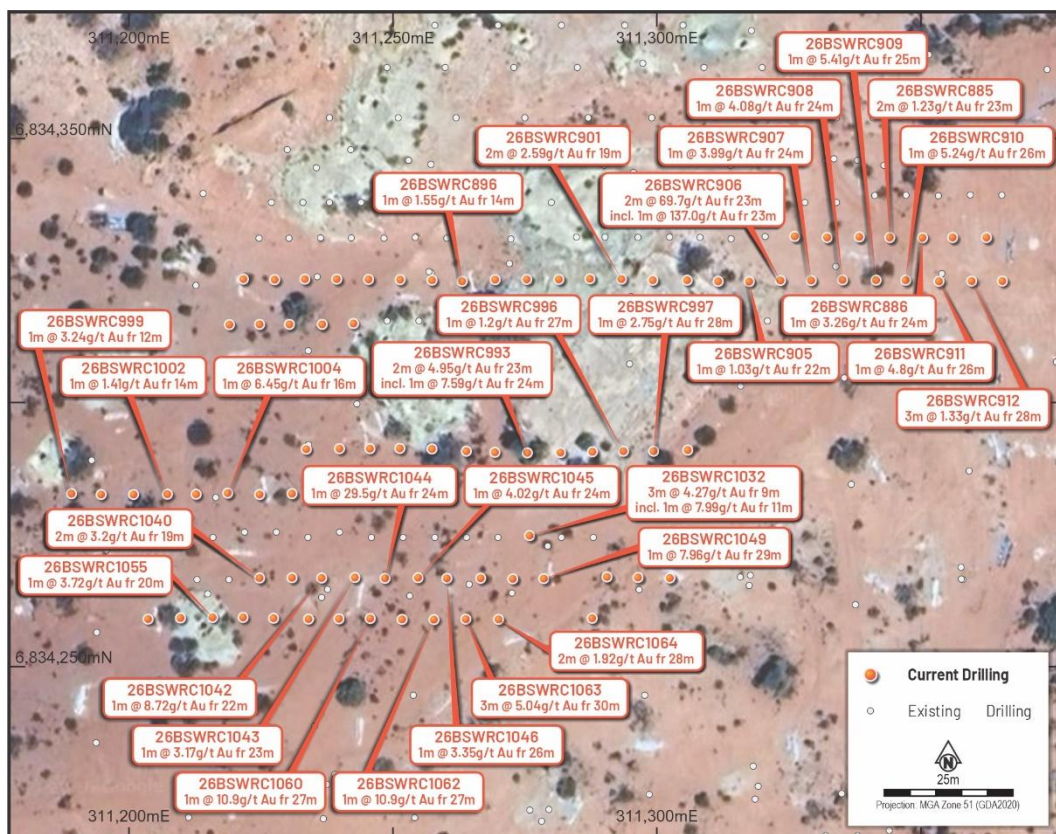


Figure 2 – Plan View of Grade Control Inset 1 at Mt Stirling Well Gold Deposit with significant Intercepts

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Geological Context

At Mt Stirling, gold mineralisation is hosted within high-strain schistose-mylonitic deformation within Hydra Fault, within a greenschist-style strongly hydrothermally altered meta-basalt. Gold is preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

At Mt Stirling Well, gold mineralisation occurs in a distinct structural setting (narrow, flat-dipping quartz veins within a granitoid host). Results from this third batch continue to confirm near surface, high-grade mineralisation consistent with the resource model, and supportive of continued grade coverage across this adjacent deposit.

Grade Control Drilling Program

The grade control programme employs a closely spaced drill grid (fences 8m apart; holes approximately 6m apart along fences) to systematically cover the Mt Stirling and Mt Stirling Well deposits ahead of potential open-pit mining. Grade control drilling defines ore grade boundaries at the resolution required for production scheduling, assisting BML Ventures to optimise extraction scenarios, reduce dilution risk, and inform production scheduling for each blast zone.

Program parameters:

- **Contractor:** Datum Drilling (RC methods)
- **Laboratory:** Bureau Veritas, Kalgoorlie – 40g fire assay with AAS finish
- **QA/QC:** Oreas Standards and sand blanks inserted at 1:20; no significant issues identified
- **Sample interval:** 1m to 4m composites; holes drilled at -60° unless otherwise stated
- **Cutoff:** Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied

The table below summarises the assay dispatch and results schedule across all submission batches to date:

Batch	Dispatched	Samples	Results	Status
1-3	7, 13 & 18 Mar 2026	2,053	Announced	Previously reported to ASX, 13 April 2026
5 -6,	25-Mar-26	864	Announced	Previously reported to ASX, 5 May 2026
4, 7-10	25 Mar & 2 Apr 2026	1,972	Announced	Previously reported to ASX, 21 May 2026
11-13, 22-25	Apr-May 2026	3,721	Announced	Previously reported to ASX, 28 May 2026
15-17, 26	Apr-May 2026	1,267	Announced	Previously reported to ASX, 3 June 2026
18-20, 28	Apr-May 2026	1,439	Announced	Previously reported to ASX, 11 June 2026

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21, 31	May-Jun 2026	786	Announced	Previously reported to ASX, 29 June 2026
34, 39-42	May-Jun 2026	1,752	Announced	Previously reported to ASX, 7 July 2026
27, 29, 30, 45	May-Jun 2026	2,087	Announced	Previously reported to ASX, 14 July 2026
32, 33, 38, 43, 44	May-Jun 2026	2,245	This Announcement	Reported in this announcement

Note: Expected grade control assay dispatch and results schedule. Batches 32, 33, 38, 43 and 44 results reported in this announcement. Samples vary from 1m to 4m composites.

Next Steps

The Company is advancing the following near-term milestones:

- Progress mine planning and updated mining models at Mt Stirling with BML Ventures.
- Release remaining Mt Stirling Well grade control assay batches as results are received.
- Commence a ~6,600m RC programme in August 2026 testing soil gold anomalies around the Mt Stirling deposits.
- Follow up Yttria's two newly defined gold corridors with RC drilling, testing for higher-grade zones at depth and along the open southern strike extent.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

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Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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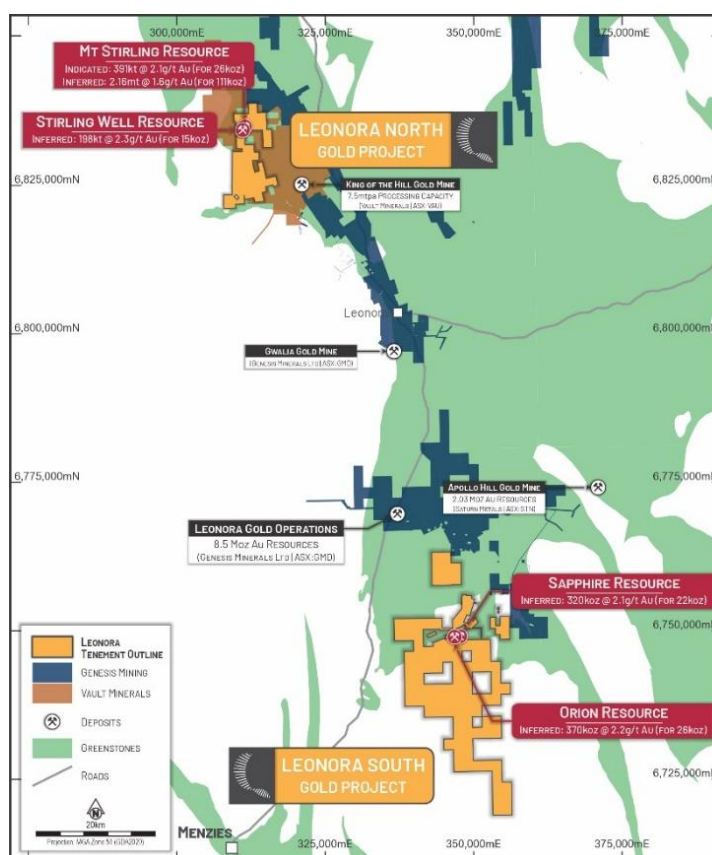


About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian gold exploration and development company with its flagship projects in the prolific Leonora and Kookynie districts of the Eastern Goldfields – a globally recognised Tier-1 gold province.

The Company holds 100% of the Leonora North Gold Project, host to a combined JORC Mineral Resource of 152,000 oz @ 1.7 g/t Au and ~9km of untested strike along the Ursus Fault corridor. GoldArc also holds the Leonora South Gold Project, host to the Orion and Sapphire deposits (~48,000 oz @ 2.15 g/t Au) and four active discovery-stage prospects including Eclipse (14m @ 7.49 g/t Au).

GoldArc's dual-track strategy pursues aggressive resource growth and new gold discovery while simultaneously progressing partner-funded, capex-light development pathways at Mt Stirling (BML Ventures) and Orion-Sapphire (Mineral Mining Services), across a combined ground position of 1,200km² and +75km of underexplored prospective strike.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth	Deposit
26BSWRC882	311,325	6,834,330	425	30	-87	270	Mt Stirling Well
26BSWRC883	311,331	6,834,330	425	31	-87	270	Mt Stirling Well
26BSWRC884	311,337	6,834,330	425	31	-87	270	Mt Stirling Well
26BSWRC885	311,343	6,834,330	425	31	-87	270	Mt Stirling Well
26BSWRC886	311,349	6,834,330	425	31	-87	270	Mt Stirling Well
26BSWRC887	311,355	6,834,330	425	31	-87	270	Mt Stirling Well
26BSWRC888	311,361	6,834,330	425	33	-87	270	Mt Stirling Well
26BSWRC889	311,221	6,834,322	428	17	-87	270	Mt Stirling Well
26BSWRC890	311,227	6,834,322	428	18	-87	270	Mt Stirling Well
26BSWRC891	311,232	6,834,322	427	22	-87	270	Mt Stirling Well
26BSWRC892	311,238	6,834,322	427	22	-87	270	Mt Stirling Well
26BSWRC893	311,244	6,834,322	427	21	-87	270	Mt Stirling Well
26BSWRC894	311,250	6,834,322	428	21	-87	270	Mt Stirling Well
26BSWRC895	311,256	6,834,322	427	22	-87	270	Mt Stirling Well
26BSWRC896	311,262	6,834,322	428	21	-87	270	Mt Stirling Well
26BSWRC897	311,268	6,834,322	427	22	-87	270	Mt Stirling Well
26BSWRC898	311,274	6,834,322	427	23	-87	270	Mt Stirling Well
26BSWRC899	311,281	6,834,322	427	25	-87	270	Mt Stirling Well
26BSWRC900	311,286	6,834,322	427	26	-87	270	Mt Stirling Well
26BSWRC901	311,292	6,834,322	427	27	-87	270	Mt Stirling Well
26BSWRC902	311,298	6,834,322	427	28	-87	270	Mt Stirling Well
26BSWRC903	311,305	6,834,322	428	29	-87	270	Mt Stirling Well
26BSWRC904	311,311	6,834,322	427	29	-87	270	Mt Stirling Well
26BSWRC905	311,317	6,834,322	427	30	-87	270	Mt Stirling Well
26BSWRC906	311,322	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC907	311,328	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC908	311,334	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC909	311,341	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC910	311,346	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC911	311,352	6,834,322	426	31	-87	270	Mt Stirling Well
26BSWRC912	311,359	6,834,322	426	33	-87	270	Mt Stirling Well
26BSWRC913	311,365	6,834,322	426	34	-87	270	Mt Stirling Well
26BSWRC914	311,218	6,834,313	429	27	-87	270	Mt Stirling Well
26BSWRC915	311,224	6,834,313	429	27	-87	270	Mt Stirling Well
26BSWRC916	311,230	6,834,313	428	27	-87	270	Mt Stirling Well
26BSWRC917	311,236	6,834,313	428	23	-87	270	Mt Stirling Well
26BSWRC918	311,242	6,834,314	428	22	-87	270	Mt Stirling Well
26BSWRC986	311,233	6,834,290	427	25	-87	270	Mt Stirling Well
26BSWRC987	311,239	6,834,290	427	25	-87	270	Mt Stirling Well
26BSWRC988	311,245	6,834,290	427	25	-87	270	Mt Stirling Well
26BSWRC989	311,250	6,834,290	427	25	-87	270	Mt Stirling Well
26BSWRC990	311,256	6,834,290	427	26	-87	270	Mt Stirling Well
26BSWRC991	311,263	6,834,289	428	27	-87	270	Mt Stirling Well
26BSWRC992	311,268	6,834,289	428	27	-87	270	Mt Stirling Well
26BSWRC993	311,275	6,834,289	428	29	-87	270	Mt Stirling Well
26BSWRC994	311,281	6,834,289	428	31	-87	270	Mt Stirling Well
26BSWRC995	311,287	6,834,289	428	24	-87	270	Mt Stirling Well
26BSWRC996	311,293	6,834,289	427	33	-87	270	Mt Stirling Well
26BSWRC997	311,298	6,834,289	427	33	-87	270	Mt Stirling Well
26BSWRC998	311,305	6,834,290	427	35	-87	270	Mt Stirling Well
26BSWRC999	311,188	6,834,281	430	20	-87	270	Mt Stirling Well
26BSWRC1000	311,194	6,834,281	430	20	-87	270	Mt Stirling Well
26BSWRC1001	311,200	6,834,281	430	19	-87	270	Mt Stirling Well
26BSWRC1002	311,206	6,834,281	429	20	-87	270	Mt Stirling Well
26BSWRC1003	311,212	6,834,281	429	20	-87	270	Mt Stirling Well
26BSWRC1004	311,218	6,834,281	429	21	-87	270	Mt Stirling Well
26BSWRC1005	311,224	6,834,281	428	23	-87	270	Mt Stirling Well
26BSWRC1006	311,230	6,834,281	428	25	-87	270	Mt Stirling Well
26BSWRC1032	311,275	6,834,273	427	33	-87	270	Mt Stirling Well
26BSWRC1040	311,224	6,834,265	428	25	-87	270	Mt Stirling Well
26BSWRC1041	311,230	6,834,265	428	26	-87	270	Mt Stirling Well
26BSWRC1042	311,236	6,834,265	428	28	-87	270	Mt Stirling Well
26BSWRC1043	311,242	6,834,265	428	28	-87	270	Mt Stirling Well
26BSWRC1044	311,248	6,834,265	428	30	-87	270	Mt Stirling Well
26BSWRC1045	311,254	6,834,265	428	31	-87	270	Mt Stirling Well
26BSWRC1046	311,259	6,834,265	427	32	-87	270	Mt Stirling Well
26BSWRC1047	311,266	6,834,265	427	33	-87	270	Mt Stirling Well
26BSWRC1048	311,272	6,834,265	427	33	-87	270	Mt Stirling Well
26BSWRC1049	311,278	6,834,265	427	35	-87	270	Mt Stirling Well
26BSWRC1050	311,290	6,834,266	427	7	-87	270	Mt Stirling Well
26BSWRC1051	311,295	6,834,266	427	7	-87	270	Mt Stirling Well
26BSWRC1052	311,302	6,834,265	427	7	-87	270	Mt Stirling Well
26BSWRC1053	311,203	6,834,258	429	25	-87	270	Mt Stirling Well
26BSWRC1054	311,209	6,834,258	429	25	-87	270	Mt Stirling Well
26BSWRC1055	311,215	6,834,258	429	26	-87	270	Mt Stirling Well
26BSWRC1056	311,221	6,834,258	429	26	-87	270	Mt Stirling Well
26BSWRC1057	311,226	6,834,258	429	27	-87	270	Mt Stirling Well
26BSWRC1058	311,233	6,834,258	428	29	-87	270	Mt Stirling Well
26BSWRC1059	311,239	6,834,258	428	29	-87	270	Mt Stirling Well
26BSWRC1060	311,245	6,834,258	428	30	-87	270	Mt Stirling Well
26BSWRC1061	311,251	6,834,258	428	31	-87	270	Mt Stirling Well
26BSWRC1062	311,257	6,834,257	428	33	-87	270	Mt Stirling Well
26BSWRC1063	311,263	6,834,258	428	34	-87	270	Mt Stirling Well
26BSWRC1064	311,269	6,834,258	428	35	-87	270	Mt Stirling Well
26BSWRC1065	311,287	6,834,258	427	7	-87	270	Mt Stirling Well



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Significant Intercepts with nominal lower cut-off of 0.5 g/t Au was applied with maximum 0m of internal dilution

Intercepts	Depth From	Including	Hole ID	Deposit
2m @ 1.23g/t Au	23		26BSWRC885	Mt Stirling Well
1m @ 3.26g/t Au	24		26BSWRC886	Mt Stirling Well
1m @ 1.55g/t Au	14		26BSWRC896	Mt Stirling Well
2m @ 2.59g/t Au	19		26BSWRC901	Mt Stirling Well
1m @ 1.03g/t Au	22		26BSWRC905	Mt Stirling Well
2m @ 69.7g/t Au	23	1m @ 137.0g/t Au from 23m	26BSWRC906	Mt Stirling Well
1m @ 3.99g/t Au	24		26BSWRC907	Mt Stirling Well
1m @ 4.08g/t Au	24		26BSWRC908	Mt Stirling Well
1m @ 5.41g/t Au	25		26BSWRC909	Mt Stirling Well
1m @ 5.24g/t Au	26		26BSWRC910	Mt Stirling Well
1m @ 4.8g/t Au	26		26BSWRC911	Mt Stirling Well
3m @ 1.33g/t Au	28		26BSWRC912	Mt Stirling Well
2m @ 4.95g/t Au	24	1m @ 7.59g/t Au from 24m	26BSWRC993	Mt Stirling Well
1m @ 1.2g/t Au	27		26BSWRC996	Mt Stirling Well
1m @ 2.75g/t Au	28		26BSWRC997	Mt Stirling Well
1m @ 3.24g/t Au	12		26BSWRC999	Mt Stirling Well
1m @ 1.41g/t Au	14		26BSWRC1002	Mt Stirling Well
1m @ 6.45g/t Au	16		26BSWRC1004	Mt Stirling Well
3m @ 4.27g/t Au	11	1m @ 7.99g/t Au from 11m	26BSWRC1032	Mt Stirling Well
2m @ 3.2g/t Au	19		26BSWRC1040	Mt Stirling Well
1m @ 8.72g/t Au	22		26BSWRC1042	Mt Stirling Well
1m @ 3.17g/t Au	23		26BSWRC1043	Mt Stirling Well
1m @ 29.5g/t Au	24		26BSWRC1044	Mt Stirling Well
1m @ 4.02g/t Au	24		26BSWRC1045	Mt Stirling Well
1m @ 3.35g/t Au	26		26BSWRC1046	Mt Stirling Well
1m @ 7.96g/t Au	29		26BSWRC1049	Mt Stirling Well
1m @ 3.72g/t Au	20		26BSWRC1055	Mt Stirling Well
1m @ 6.32g/t Au	25		26BSWRC1060	Mt Stirling Well
1m @ 10.9g/t Au	27		26BSWRC1062	Mt Stirling Well
3m @ 5.04g/t Au	30		26BSWRC1063	Mt Stirling Well
2m @ 1.92g/t Au	28		26BSWRC1064	Mt Stirling Well
1m @ 5.00g/t Au	27		26BSWRC1069	Mt Stirling Well
1m @ 2.6g/t Au	28		26BSWRC1070	Mt Stirling Well
1m @ 1.32g/t Au	29		26BSWRC1071	Mt Stirling Well
1m @ 1.79g/t Au	22		26BSWRC1103	Mt Stirling Well
1m @ 1.91g/t Au	24		26BSWRC1106	Mt Stirling Well
1m @ 1.37g/t Au	29		26BSWRC1110	Mt Stirling Well



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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	- Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1. RC samples were collected 1m-4m downhole using a cyclone splitter. Samples were collected using industry standard methods - All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation - The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken - BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	- All care was taken by Datum Drilling to maximise the drill sample recovery - Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	- All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation - Logging is qualitative in nature based on the observational skills and experience of Geologist - All drilling was logged from start of hole to end of hole and all holes were logged. - Logging was captured digitally
Sub-sampling techniques and sample preparation	- Samples were prepared and analysed at Bureau Veritas in Kalgoorlie - Samples were crushed so that each sample had a nominal 85% passing 2mm - Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um - All samples were analysed for gold via 40g fire assay with an AAS finish - The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples - Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	- Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples - Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples - No significant issues have been noted. The techniques are considered quantitative in nature - The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	- Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples - This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies. - There has been no adjustment to the assay data.
Location of data points	- Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS - Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	- The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones - The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60
Sample security	Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures.
Audits or reviews	All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	- Areas discussed herein are located on M37/1306 and M37/1305 - An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production. - There is a 2% royalty to a third party for minerals on these licenses. - There are no known impediments to obtaining a licence to operate. - The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises fifty-nine leases – 7 Mining leases, 4 Miscellaneous leases and 48 Prospecting leases. The combined area of the project is approximately 7,636 ha.
Exploration done by other parties	- Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. - In 2014, A&C completed Aircore and RC drilling. - Hill Minerals 1984 Diorite King shaft sampling and RAB drilling - Esso Minerals 1986 mapping, RAB drilling - Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. - Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. - Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King, Golden King and Rose of Diorite. 93 holes for 1767m. - Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. - Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	- The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. - The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans, 1998). - Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. - The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. - All significant results for completed AC and RC drilling have been tabulated. - The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	- All reported assay intervals have been length weighted. No top cuts were applied. - A nominal lower cut-off of 0.5 g/t Au was applied with maximum 0m of internal dilution allowed - Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters.

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Criteria	Commentary
	High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation widths and intercept lengths	- The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. - All results were reported as down holes
Diagrams	Suitable figures have been included in the body of the announcement.
Balanced reporting	Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	Follow up field work is planned.

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