Globe Metals & Mining Limited
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20 August 2026

ASX Supervision
Level 40, Central Park, 152-158 St Georges Terrace
PERTH WA 6000

By email: ListingsSupervisionPerth@asx.com.au

Dear Sir/Madam

Globe Metals & Mining Limited (ASX: GBE) (GBE or the Company) – Response to ASX Price and Volume Query

We refer to your letter of 18 August 2026 and advise as follows in response to the questions raised therein:

1 The Company notes equipment for initial site works at Kanyika is currently being mobilised on site, together with the relocation and compensation of affected households being initiated and communicated to project affected people. These processes remain incomplete.

The Company is in early-stage discussions with third parties regarding potential joint venture, strategic, offtake, investment, funding and project development arrangements with parties interested in participating in the advancement of the Kanyika Project.

Part of those discussions include confidential and incomplete negotiations with Sinomine (Hong Kong) Rare Metals Resources Co., Limited in respect of a potential transaction involving the acquisition of 100% of the shares in Globe's UK subsidiary through which its interest in the Kanyika Project is held (the **Potential Transaction**).

The negotiations remain incomplete and there is no guarantee that any of the parties will agree binding documentation on the proposed terms, or at all.

If known by some in the market, these matters could explain the recent trading in GBE's securities. However, to the best of the Board's knowledge these matters have not leaked into the market, and recent trading may have been a result of the Company's recent announcements regarding the Company's working capital facility and further funding update, noting GBE's securities traditionally trade at low volumes and variable pricing.

2 An announcement in respect to the Potential Transaction and the various negotiations referred to above will be made immediately.

The Board does not consider a further announcement can be made unless and until any binding agreement is reached or relevant negotiations cease. GBE is unsure of the timeframe in which any of these negotiations may lead to binding agreements and there is no guarantee they will do so on the proposed terms, or at all.

3 Refer to the Company's response to question 1 above.

4 The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5 The Company confirms that its responses to the questions above have been authorised and approved by the Board.

Yours sincerely

Kelly Moore
Company Secretary

18 August 2026

Ms Kelly Moore
Company Secretary
Globe Metals & Mining Limited

By email:

Dear Ms Moore

Globe Metals & Mining Limited ('GBE'): Price Query

ASX refers to the following:

A. The change in the price of GBE's securities from a low of $0.068 on 13/08/2026 to a high of $0.096 today at the time of writing.

B. The significant increase in the volume of GBE's securities traded from 12 August 2026 to 18 August 2026.

Request for information

In light of this, ASX asks GBE to respond separately to each of the following questions and requests for information:

1. Is GBE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
   (a) Is GBE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GBE's securities would suggest to ASX that such information may have ceased to be confidential and therefore GBE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GBE may have for the recent trading in its securities?
4. Please confirm that GBE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GBE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GBE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AWST Tuesday, 18 August 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GBE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GBE to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsSupervisionPerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GBE's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GBE's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GBE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GBE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Supervision