Great Boulder
RESOURCES LIMITED

ASX ANNOUNCEMENT

QUARTERLY REPORT

TO 30 JUNE 2026

31 JULY 2026

ASX CODE:
GBR

CAPITAL STRUCTURE:

Ordinary Shares:	1,971m
Unlisted Options:	52.2m
Current Share Price:	6.0c
Market Capitalisation:	A$124m
Cash:	A$18.3m
Debt:	Nil

BOARD OF DIRECTORS

Chris Tuckwell
Non-Executive Chairman

Karen O'Neill
Non-Executive Director

Andrew Paterson
Managing Director

Greg Hall
Non-Executive Director

Melanie Leighton
Non-Executive Director

Melanie Ross
Company Secretary

EXECUTIVE SUMMARY

Great Boulder took a transformational leap forward during the June quarter, acquiring the Peak Hill Gold Project from Westgold Resources. This places the Company on a rapid path to gold production in the short term, with Westgold becoming a cornerstone (19.9%) shareholder and key infrastructure partner pursuant to an Ore Purchase Agreement for Peak Hill.

While this acquisition was being undertaken, drilling at Side Well during the quarter continued to illustrate the enormous potential of the Mulga Bill – Eaglehawk area, with the combined deposit remaining open in all directions. Great Boulder also continued negotiating a Mining Agreement for the Ironbark deposit, which would place Side Well on track to being the Company's second production hub.

The Peak Hill acquisition was formally completed on 30 June, 2026.

The project has a resource of 9.4Mt @ 1.6g/t Au for 481,000oz[1], the majority of which is on granted mining leases. The Company has a Heritage and Mining Agreement with the Jidi Jidi Aboriginal Corporation which will allow mining to commence as soon as drilling and mine planning studies are completed and WA Government mining approvals are in place. Great Boulder will complete a minimum of 40,000m of resource and extensional drilling prior to updating the Peak Hill resource inventory by the end of this calendar year. Pre-feasibility studies will begin in early 2027 in parallel with parcels of work including metallurgical and geotechnical assessments, surface and groundwater hydrogeology studies, waste rock characterisation and updates to flora & fauna surveys.

Subsequent to the end of quarter the Company announced the commencement of RC drilling at Peak Hill. Two RC rigs will be complemented by the arrival of a diamond rig in August, and a third RC rig will mobilise to Side Well in August to continue drilling priority targets there.

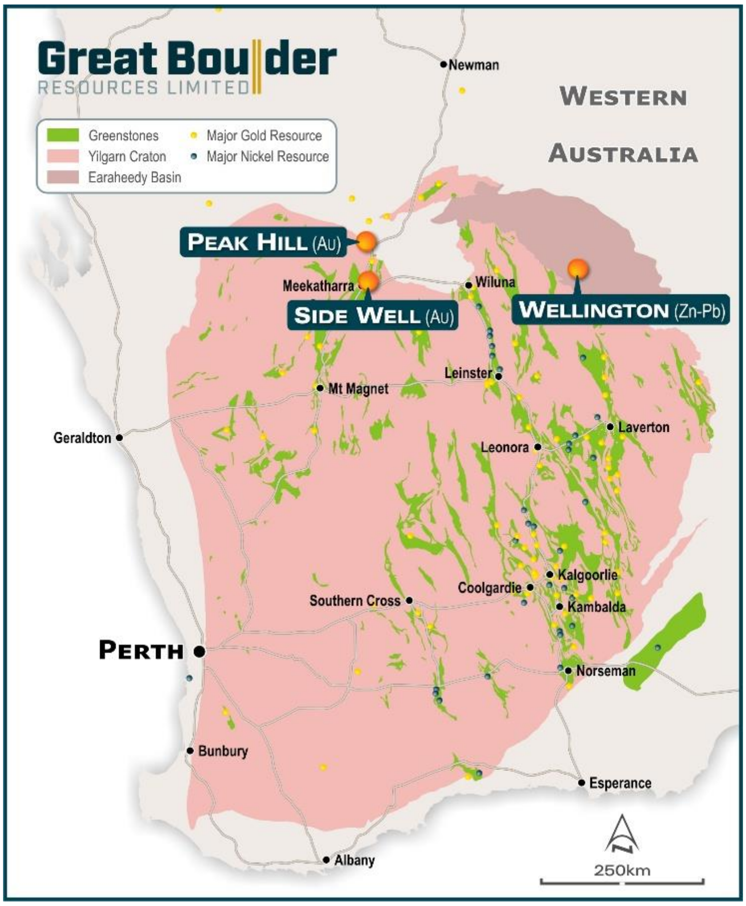


Figure 1: GBR's projects in Western Australia

At the end of June the Company remains very well funded, with a cash balance of $18.3 million

[1] ASX announcement 4 May 2026

OPERATIONS REPORT

The acquisition of Peak Hill completed on 30 June 2026 gives Great Boulder two complementary gold projects located only 100km apart in the richly endowed Murchison gold field of Western Australia.

Project	Resource Category	Tonnes	Grade (g/t Au)	Ounces Au
Side Well	Indicated	7,025,000	2.8	626,000
	Inferred	9,017,000	1.4	395,000
	Subtotal	**16,042,000**	**2.0**	**1,021,000**
Peak Hill	Indicated	7,547,000	1.5	376,000
	Inferred	1,838,000	1.8	105,000
	Subtotal	**9,385,000**	**1.6**	**481,000**
Total	Indicated	14,572,000	2.1	1,002,000
	Inferred	10,855,000	1.4	500,000
All Resources		**25,427,000**	**1.8**	**1,502,000**

Table 1: GBR combined Mineral Resources quoted on a 100% basis

At Peak Hill the Company has a resource of 9.4Mt @ 1.6g/t Au for 481,000 ounces, the majority of which is situated on granted Mining Leases. The five deposits which constitute this resource are the focus of a 40,000m drilling program which commenced in mid-July. Great Boulder intends to update the Peak Hill resource inventory at the end of the calendar year, moving into scoping and feasibility studies in preparation for mining at the end of 2027. Great Boulder has a Mining Agreement with the Jidi Jidi Aboriginal Corporation and looks forward to working closely with the group at Peak Hill.

At Side Well the Company has a resource of 16Mt @ 2.0g/t Au for 1.02 million ounces[2] with a strong growth pipeline. GBR is aiming to increase the Side Well resource inventory to +1.5Moz in the short term while simultaneously advancing the project towards development and production.

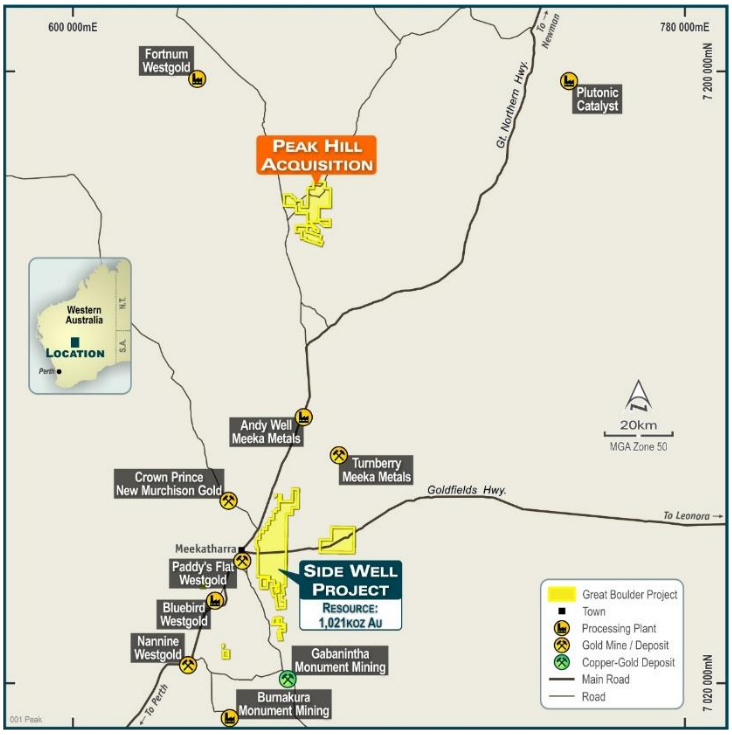


Figure 2: Great Boulder's gold projects in the Murchison region of Western Australia

2 ASX Announcement 18 December 2025

Side Well Gold Project (GBR 75 – 80%)

Table 2: Side Well Mineral Resource Estimate, December 2025

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**	**Tonnes (kt)**	**Grade (g/t)**	**Ounces (Au)**
Mulga Bill	OP	0.4	5,179	2.6	430,000	2,007	1.5	99,000	7,186	2.3	529,000
	UG	1.0	372	5.5	66,000	736	2.0	46,000	1,108	3.1	112,000
		Subtotal	**5,551**	**2.8**	**496,000**	**2,744**	**1.7**	**146,000**	**8,294**	**2.4**	**642,000**
Eaglehawk	OP	0.4	364	1.7	20,000	2,592	1.4	119,000	2,955	1.5	139,000
	UG	1.0				5	2.7	0	5	2.7	0
		Subtotal	**364**	**1.7**	**20,000**	**2,597**	**1.4**	**120,000**	**2,960**	**1.5**	**140,000**
Ironbark	OP	0.4	980	3.1	99,000	443	1.6	23,000	1,423	2.7	122,000
	UG	1.0									
		Subtotal	**980**	**3.1**	**99,000**	**443**	**1.6**	**23,000**	**1,423**	**2.7**	**122,000**
Saltbush	OP	0.4	130	2.7	11,000	162	2.2	11,000	292	2.4	22,000
	UG	1.0									
		Subtotal	**130**	**2.7**	**11,000**	**162**	**2.2**	**11,000**	**292**	**2.4**	**22,000**
Golden Bracelet	OP	0.4				2,578	0.9	70,000	2,578	0.9	70,000
	UG	1.0									
		Subtotal	**0**	**0.0**	**0**	**2,578**	**0.9**	**70,000**	**2,578**	**0.9**	**70,000**
Flagpole	OP	0.4				494	1.6	25,000	494	1.6	25,000
	UG	1.0									
		Subtotal	**0**	**0.0**	**0**	**494**	**1.6**	**25,000**	**494**	**1.6**	**25,000**
		Total	**7,025**	**2.8**	**626,000**	**9,017**	**1.4**	**395,000**	**16,042**	**2.0**	**1,021,000**

Reported on a 100% basis. Subtotals are rounded for reporting purposes. Rounding errors may occur.

Open Pit (OP) material is constrained to within 200m below surface at Mulga Bill and Eaglehawk, and 150m below surface for the other deposits.

The Golden Bracelet deposit is 80%-owned by GBR and 20%-owned by Wanbanna Pty Ltd. The other five deposits in this table are 75%-owned by GBR and 25% by Zebina Minerals Pty Ltd.

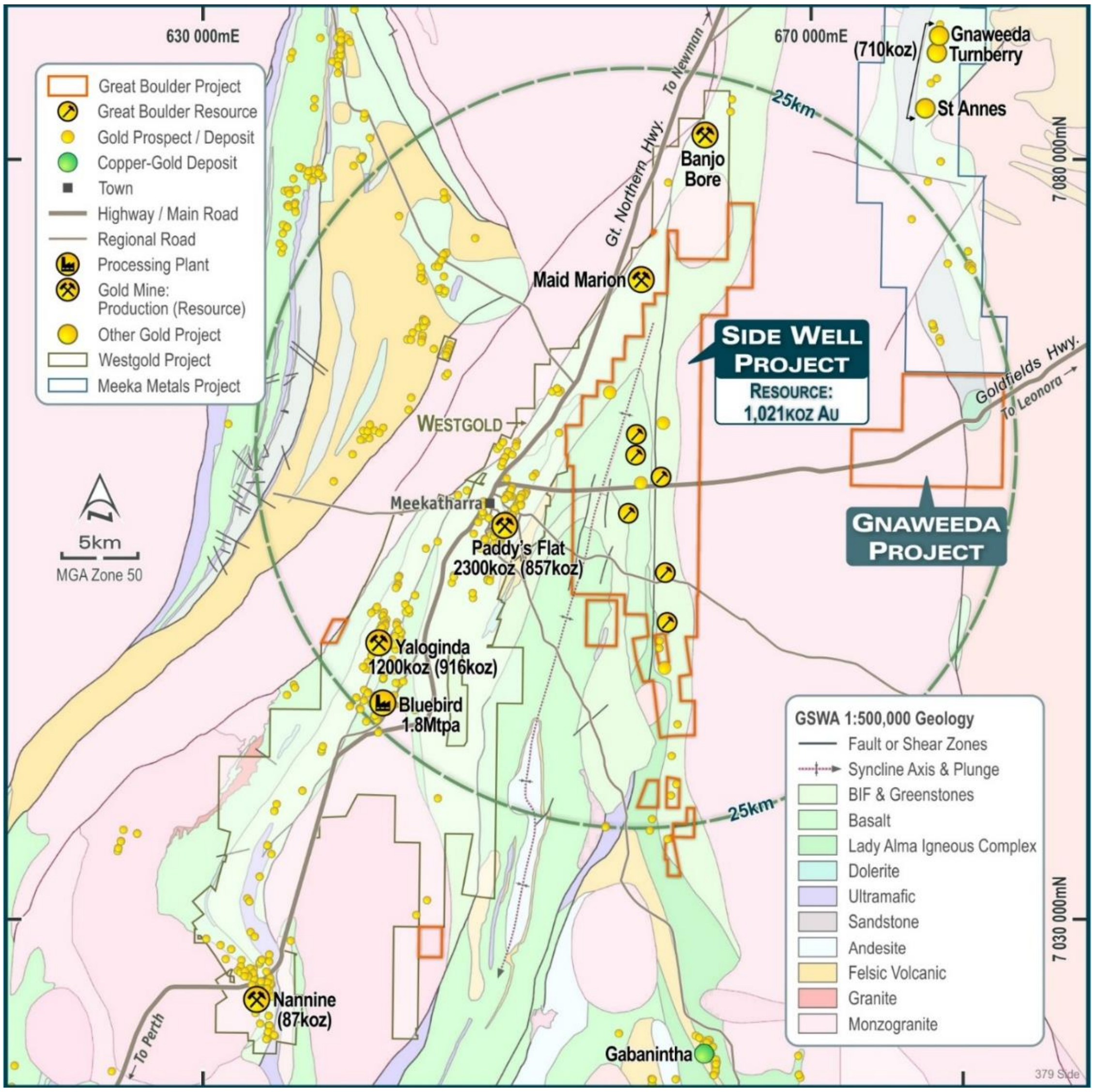


Figure 3: GBR's projects around Meekatharra

Drilling Results

Mulga Bill - Eaglehawk

AC, RC and Diamond drilling continued at the +2.5km-long Mulga Bill – Eaglehawk deposits during the Quarter. This work was designed to test and extend gold mineralisation in several areas:

- Deep diamond drilling continuing the program started in late 2025, with results to date including **1.93m @ 574g/t Au** from 502m (ASX 16 March 2026) and **0.45m @ 165g/t Au** from 454.4m (ASX 25 May 2026);
- RC drilling in the gap between the north end of Mulga Bill and the south end of Eaglehawk
- RC drilling testing extensions of west-dipping, high-grade veins to the east and west of Mulga Bill;
- RC drilling extending gold mineralisation at Mulga Bill East; and
- AC drilling continuing to extend Eaglehawk further to the north.

Highlights from drilling during the Quarter include:

- **21m @ 7.24g/t Au** from 99m in 26MBRC021
- **9m @ 14.10g/t Au** from 91m in 26EHRC003
- **4m @ 23.60g/t Au** from 134m in 26EHRC002
- **6m @ 8.04g/t Au** from 156m in 26MBRC026

- **19m @ 2.64g/t Au** from 92m in 26MBRC023
- **0.45m @ 165g/t Au** from 454.5m in 25MBDD004
- **7m @ 14.5g/t Au** from 56m in 26EHRC032
- **4m @ 9.12g/t Au** from 80m in 26EHRC027
- **8m @ 4.30g/t Au** from 84m in 26EHRC026
- **0.64m @ 82.8g/t** Au from 265.36m in 26EHRCD001
- **6m @ 14.8g/t Au** from 265m in 26MBRC034
- **18m @ 7.36g/t Au** from 120m in 26MBRC039
- **5.89m @ 18.10g/t Au** from 122.8m in 26IBDD001.

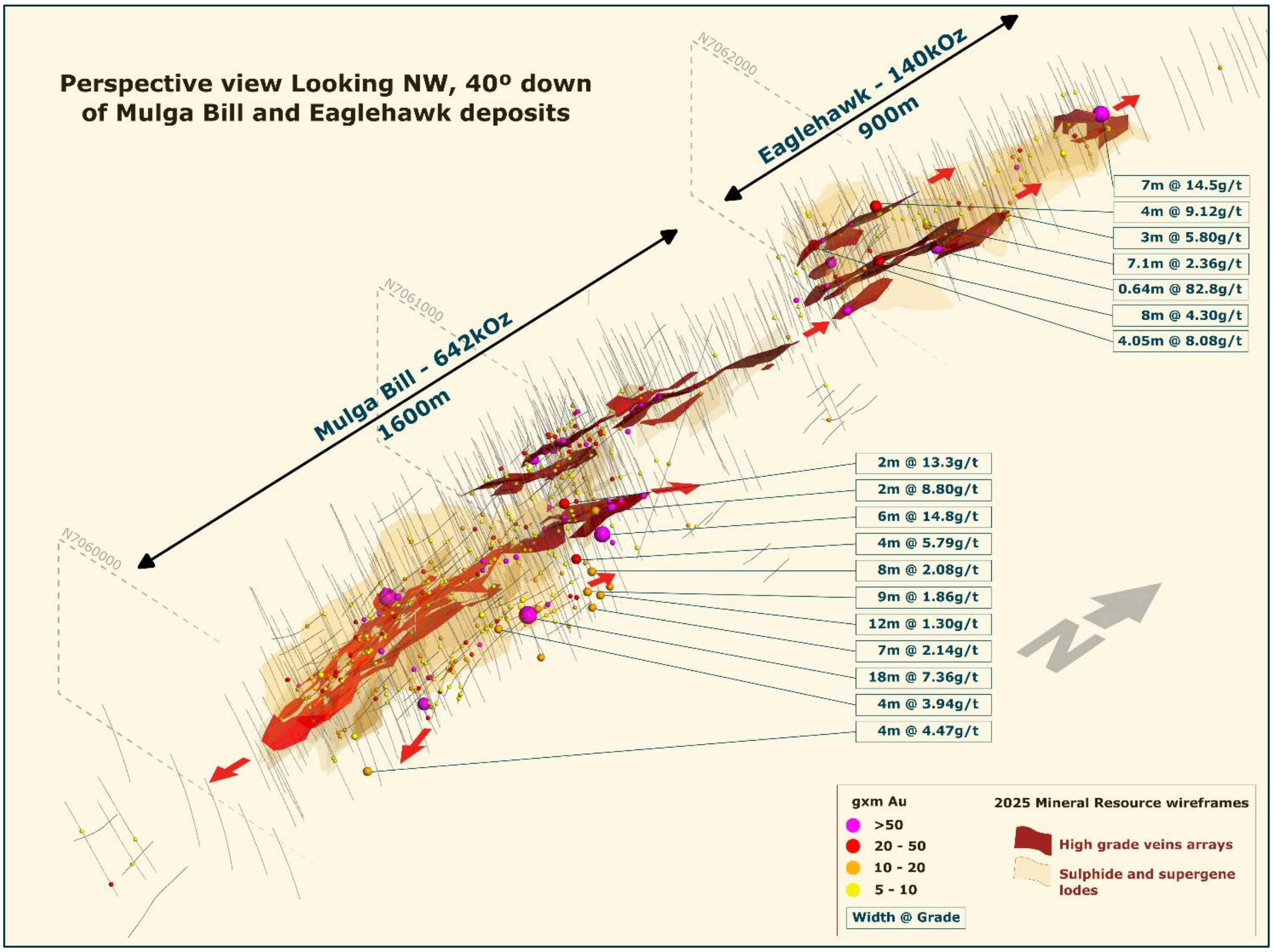


Figure 4: Recent drilling highlights from Mulga Bill & Eaglehawk

As announced on 25 May 2026, RC drilling confirmed high-grade gold in the gap between Mulga Bill and Eaglehawk, with results up to **4m @ 23.60g/t Au** from 134m in 26EHRC002. This gap of approximately 100m between the two resources had been inadequately tested by west-dipping drilling in the early stages of GBR's exploration programs.

In the same announcement the Company confirmed new mineralisation in west-dipping veins between Mulga Bill and Mulga Bill East, with results including 2m @ 4.31g/t Au from 208m in 26MBRC022 approximately 40m east of the main resource corridor. The sheared dacite corridor was previously thought to define the limits of vein-hosted gold mineralisation; these results show that the veins continue to the east, and also to the west when taken in context with high-grade results announced on 16 March 2026.

In addition to this, a small RC program approximately 500m south of Mulga Bill intersected gold including 2m @ 17.50g/t Au from 206m, demonstrating that the system remains open to the north, south, east, west and at depth.

Subsequent to the end of quarter, on 22 July 2026 the Company announced additional drilling results including a compilation of recent drilling along the Mulga Bill East area. This zone, which has not had a resource update since November 2023, has been extended by drilling over approximately 900m of strike: 400m further than previously interpreted. Results include **18m @ 7.36g/t Au** from 120m to the north of the current resource, and **4m @ 4.47g/t Au** from 168m at the southern end. This program, combined with other drilling completed since late 2025, has significantly improved the continuity and confidence of interpreted mineralisation in this area, which will be updated in the next resource estimation for Mulga Bill.

Ongoing drilling continues to bolster the Eaglehawk area, with recent results including **7m @ 14.50g/t Au** from 56m in 26EHRC032 at the northern limit of the current resource, and **0.64m @ 82.8g/t Au** from 265.36m in 26EHRCD001 demonstrating high-grade structures at depth below the resource. Eaglehawk remains less well drilled at depth compared to Mulga Bill, as a result of which the resource is expected to grow with ongoing drilling.

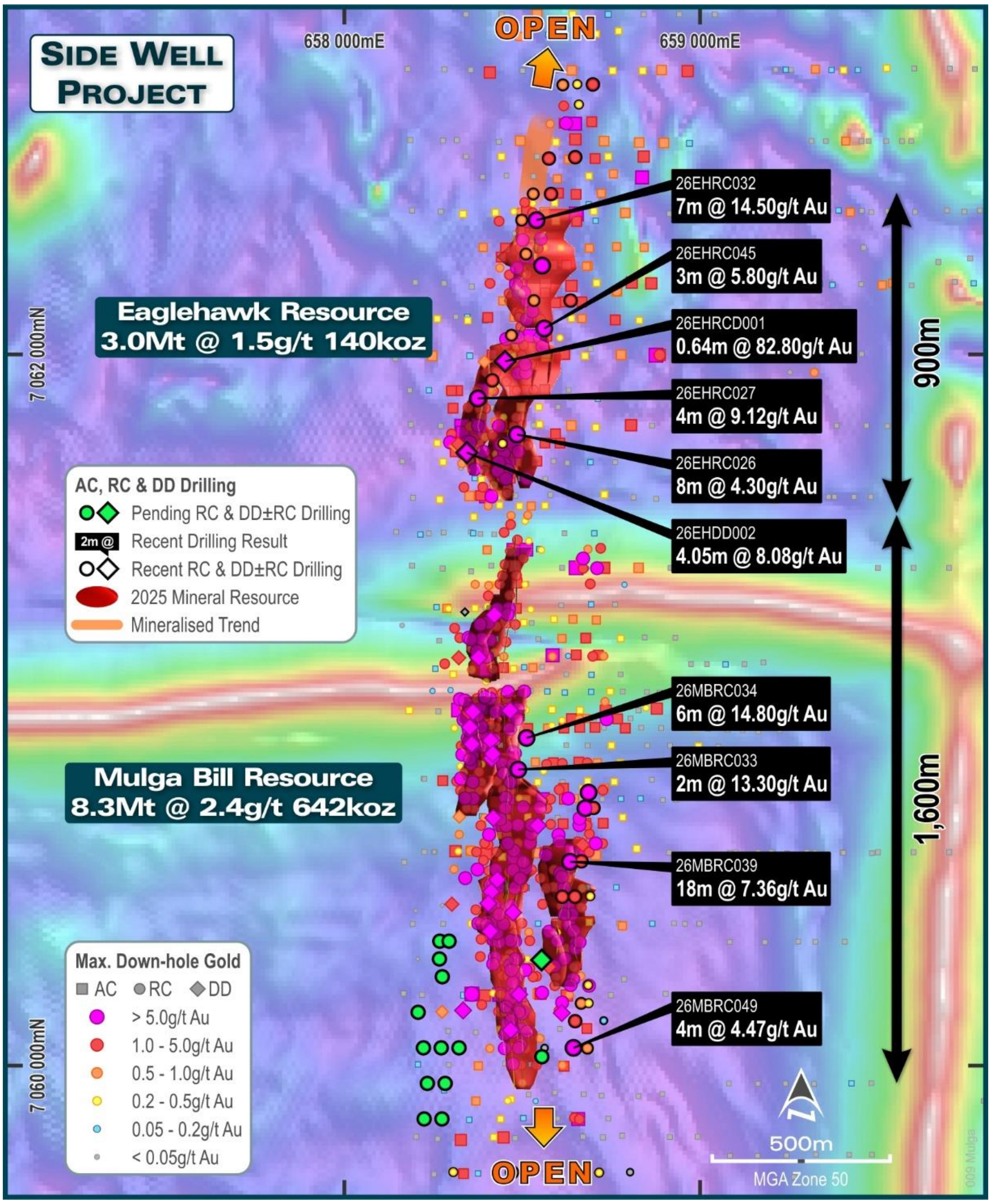


Figure 5: Highlighted intersections from recent drilling at Mulga Bill & Eaglehawk (ASX 22 July 2026)

Ironbark

One diamond hole drilled for geotechnical and metallurgical data at Ironbark was reported in July: 26IBDD001 intersected **5.89m @ 18.1g/t** Au from 106.5m. This hole position was originally drilled as part of the met-geotech program drilled in Q4 2025 however it had to be re-drilled earlier this year due to core loss through the ore zone on the first attempt.

While this result is one of the higher-grade intersections at Ironbark it is of similar width and grade to RC drilling intersections in that part of the deposit, which is useful validation of the Ironbark resource model.

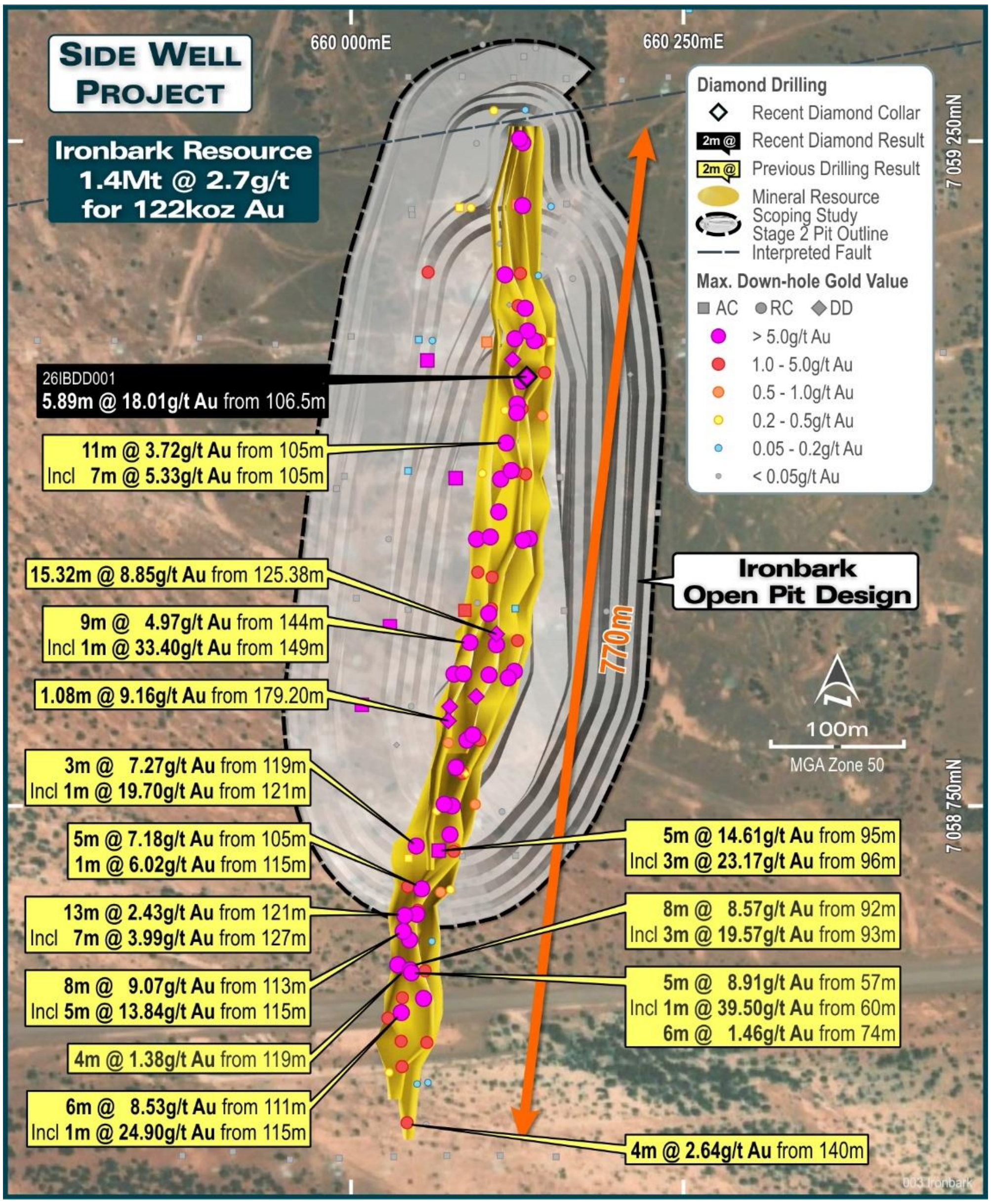


Figure 6: Plan view of Ironbark showing the 2025 scoping study mine design and the recent result in 26IBDD001.

AC Drilling

293 AC holes were completed during the quarter.

Four lines of AC holes were drilled north of Eaglehawk, continuing earlier work to define the northern continuation of gold mineralisation outside the Eaglehawk resource.

Lines of reconnaissance AC holes were also drilled across structural or conceptual targets within the Eastern Corridor. Many of these are yet to be assayed, and follow-up work will be planned once results are received and assessed.

Ironbark Mining Agreement

The Company is progressing negotiations with the Yugunga Nya Native Title Aboriginal Corporation. This discussion has been very positive, and we hope to be in a position to update investors later in the year.

Peak Hill Gold Project (GBR 85 – 100%)

The Peak Hill Gold Project is strategically located in the Northern Murchison Goldfields of Western Australia approximately 100km north of Meekatharra and within trucking distance of multiple processing facilities, only 100km from Great Boulder's Side Well Gold Project. Project tenure includes seven granted mining leases, one granted exploration licence and seven miscellaneous licences over infrastructure such as haul roads and an airstrip. The total area of mining tenure is 106km^2.

First discovered in 1892, the Peak Hill field has produced more than 900,000oz of gold across multiple mining areas, including historical underground production until 1913 and modern open pit mining from 1988 to 1997. There has been no mining at Peak Hill since 1997.

At Peak Hill Great Boulder has a mineral resource inventory of 9.4Mt @ 1.6g/t Au for 481,000oz, of which 376,000oz is in the JORC Indicated category and 105,000oz is Inferred. In addition to this the Company has an Exploration Target ranging from 18.4Mt @ 1.0g/t Au for 600,000oz to 21.4Mt @ 1.1g/t Au for 740,000oz.

Table 3: Peak Hill Gold Project – Global Exploration Target

Tonnes (kt)		Grade (g/t Au)		Ounces (koz)	
Lower	Upper	Lower	Upper	Lower	Upper
18,410	21,340	1.0	1.1	600	740

Tonnages are rounded to 100kt; ounces rounded to 1koz. Rounding errors may occur.

The potential quantity and grade of the Exploration Target is conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012). The Exploration Target has been prepared by Great Boulder without any involvement from Westgold or any of its related bodies corporate or any of its/their directors, officers or employees and, as such, none of them assume any responsibility for, or makes any representation or warranty, express or implied, with respect to the accuracy, reliability or completeness of the Exploration Target.

Additional details including supporting information relevant to the Exploration Target are contained in GBR's ASX announcement of 4 May 2026.

Drilling

Great Boulder commenced a 40,000m drilling campaign at Peak Hill in mid-July (ASX Announcement 16 July 2026). This drilling program, which is scheduled to be completed by the end of 2026, will test high-priority exploration targets such as the Golden Treasure area adjacent to Jubilee and also infill and extend the current resources. Two RC rigs will complete the majority of the drilling, with part-time support from a diamond rig which will provide drill core for structural measurements, rock density measurements, geotechnical assessments and metallurgical samples.

Drilling during the second half of 2026 is planned at

- Jubilee, including the Golden Treasure line of historical high-grade workings
- Enigma
- Durack
- Harmony
- Mt Pleasant
- Five Ways.

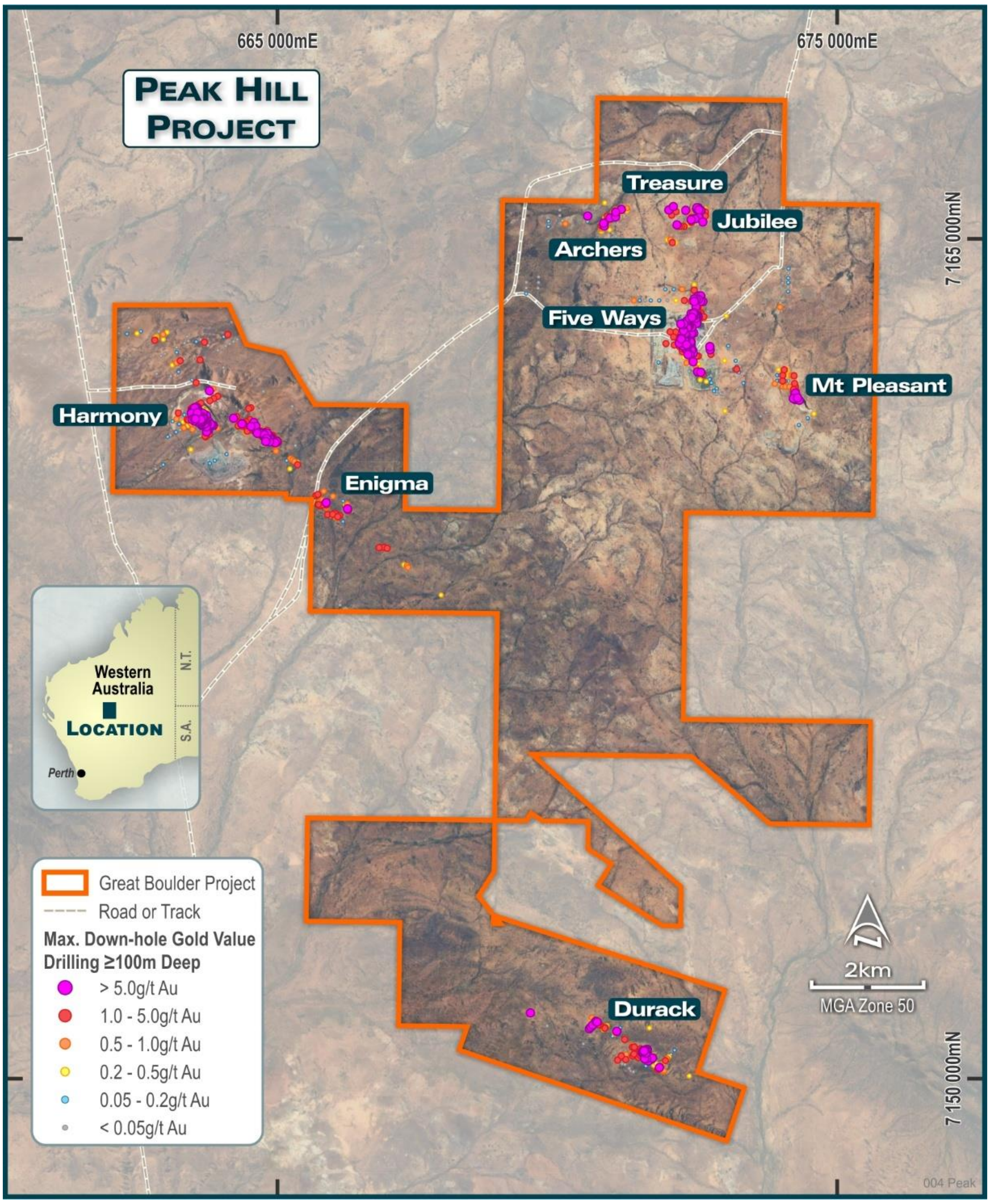


Figure 7: Peak Hill Project showing the main prospects and all drill holes greater than 100m deep

Mining Agreement

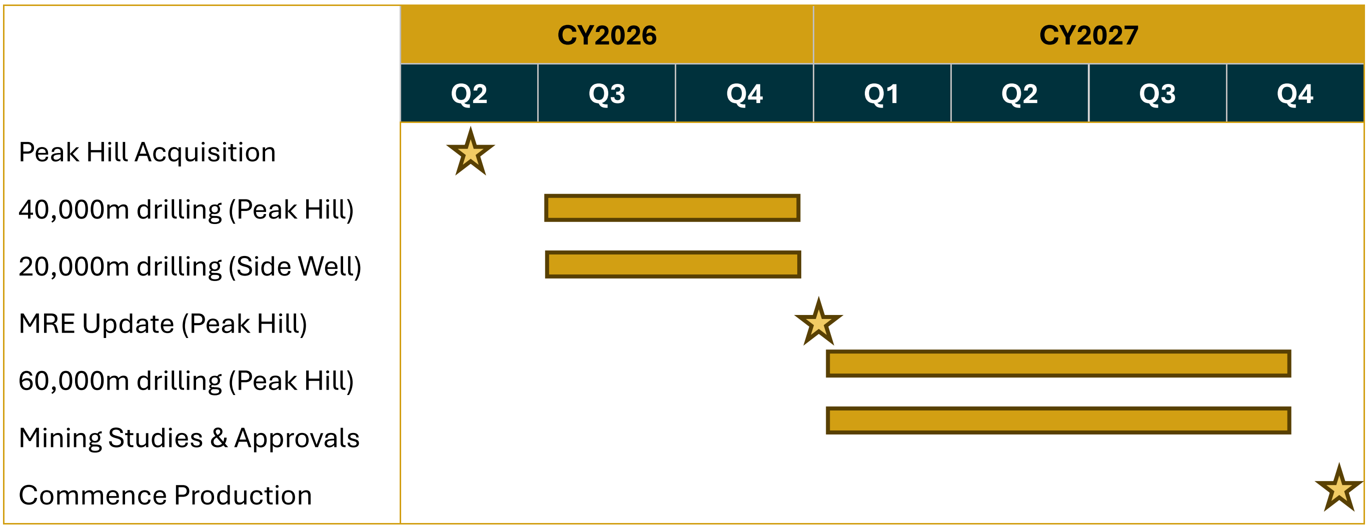
Great Boulder has a Mining & Heritage Agreement in place with the Jidi Jidi Aboriginal Corporation which covers the Peak Hill project. The Company looks forward to working closely with the Jidi Jidi community as it progresses development plans at Peak Hill.

Ore Purchase Agreement

The Peak Hill acquisition includes an Ore Purchase Agreement (OPA) that provides processing capacity at one of Westgold's three mills in the region (refer to GBR's ASX announcement of 4 May 2026 for OPA details). This gives GBR the ability to commence production at Peak Hill without the additional capital burden and multi-year approval timeline required to build a stand-alone mill.

Studies & Approvals work to commence in Q1 2027

Once the Peak Hill MRE update is complete towards the end of this year the Company intends to commence mining studies as soon as possible in order to confirm the likely sequence of open pit development. This will determine the priorities of field work for mining approval applications leading up the commencement of production.



Other Projects

There was no field work completed on Great Boulder's other projects during the quarter.

TENEMENTS

Project	Tenement	Status	Interest	Comments
Side Well	E51/1905	Granted	75%	Zebina Minerals joint venture
Side Well	P51/2970	Granted	80%	Wanbanna joint venture
Side Well	P51/3018	Granted	80%	Wanbanna joint venture
Side Well	P51/3019	Granted	80%	Wanbanna joint venture
Side Well	P51/3022	Granted	80%	Wanbanna joint venture
Side Well	P51/3038	Granted	80%	Wanbanna joint venture
Side Well	P51/3057	Granted	80%	Wanbanna joint venture
Side Well	P51/3058	Granted	80%	Wanbanna joint venture
Side Well	P51/3178	Granted	80%	Wanbanna joint venture
Side Well	P51/3278	Granted	80%	Wanbanna joint venture
Side Well	P51/2968	Granted	80%	Wanbanna joint venture
Side Well	P51/2973	Granted	80%	Wanbanna joint venture
Side Well	P51/3012	Granted	80%	Wanbanna joint venture
Side Well	M51/930	Pending	80%	Wanbanna joint venture
Side Well	P51/3021	Granted	80%	Wanbanna joint venture
Side Well	P51/3277	Granted	80%	Wanbanna joint venture
Side Well	M51/919	Pending	80%	Wanbanna joint venture
Side Well	E51/1679	Granted	80%	Wanbanna joint venture
Side Well	P51/3239	Granted	80%	Wanbanna joint venture
Side Well	P51/3409	Granted	80%	Wanbanna joint venture
Side Well	P51/3358	Granted	100%	
Side Well	M51/911	Pending	100%	Ironbark mining lease application
Side Well	P51/3094	Granted	100%	
Side Well	P51/3360	Granted	100%	
Side Well	P51/3361	Granted	100%	
Side Well	P51/3362	Granted	100%	
Side Well	P51/3374	Granted	100%	
Side Well	P51/3417	Granted	100%	
Side Well	P51/3419	Granted	100%	
Side Well	P51/3425	Granted	100%	
Polelle	E51/2209	Granted	100%	
Gnaweeda	E51/1995	Granted	100%	
Wellington	E53/2242	Granted	100%	
Wellington	E53/2243	Granted	100%	
Peak Hill	E52/2471	Granted	85%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/2	Granted	100%	Pending transfer from Aragon Resources Pty Ltd

Project	Tenement	Status	Interest	Comments
Peak Hill	L52/19	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/20	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/39	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/62	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/63	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	L52/173	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/35	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/56	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/297	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/474	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/801	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/1073	Granted	100%	Pending transfer from Aragon Resources Pty Ltd
Peak Hill	M52/1090	Granted	100%	Pending transfer from Aragon Resources Pty Ltd

CORPORATE

During the quarter, the Company made payments of approximately $147,000 to related party entities for directors' fees and superannuation (refer to section 6 of the Appendix 5B), of which approximately $84,000 was allocated to time spent on project management.

During the quarter, the Company paid $5,090,000 for exploration expenditure which included drilling and associated costs with drilling activities, assay work, native title costs and various exploration consulting.

Pursuant to the requirements of Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

The Company also notes that it received $40,000,000 (before costs) from the completion of a two-tranche placement during the quarter. The Company also received approximately $164,000 in receipts during the quarter from the exercise of unlisted options.

At the end of the quarter Great Boulder had $18.283 million in cash.

Class of Securities	Issued Capital
Ordinary fully paid shares	1,971,131,864
Unlisted Options (exercisable at $0.075 and expiring 31/01/2027)	2,500,000
Unlisted Options (exercisable at $0.0645 and expiring 20/11/2027)	6,000,000
Unlisted Options (exercisable at $0.063 and expiring 07/04/2028)	6,732,191
Unlisted Options (exercisable at $0.09 and expiring 10/04/2028)	12,500,000
Unlisted Options (exercisable at $0.0915 and expiring 19/08/2028)	22,500,000
Unlisted Options (exercisable at $0.135 and expiring 21/10/2028)	2,000,000
Performance Rights (expiring 20/11/2027)	3,500,000

This announcement has been approved by the Great Boulder Board.

For further information contact:

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paul@readcorporate.com.au

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Competent Person's Statement

The information in this announcement that relates to Exploration Targets and Exploration Results at the Peak Hill Gold Project and the Company's Side Well Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources at the Company's Side Well Gold Project was previously reported by the Company in its announcement to the ASX on 18 December 2025 '1 million ounce high-grade gold resource at Side Well', a copy of which is available on the Company's website at https://www.greatboulder.com.au/investors/asx-announcements/. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Mineral Resources at the Peak Hill Gold Project is based on and fairly represents information and supporting documentation prepared and work undertaken by Mr Andrew Paterson. Mr Andrew Paterson is a Member of the Australasian Institute of Geoscientists (AIG). The Peak Hill Gold Project is considered to be a material mining project proposed to be acquired by the Company. Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit reported and qualifies as a 'Competent Person' as defined in the JORC Code. Mr Paterson is an employee of the Company and consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information that relates to the Ironbark Scoping Study was reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

APPENDIX 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Great Boulder Resources Ltd	
ABN	**Quarter ended ("current quarter")**
70 611 695 955	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		(38)	43
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(237)	(729)
	(e)	administration and corporate costs	(236)	(1,330)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		116	339
1.5	Interest and other costs of finance paid		(1)	(4)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		144	144
1.8	Other (Net GST refund/(paid))		(290)	(447)
1.9	**Net cash from / (used in) operating activities**		**(542)**	**(1,984)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:		-	-
	(a)	entities	-	-
	(b)	tenements	(25,199)	(25,214)

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
	(c)	property, plant and equipment	(201)	(273)
	(d)	exploration & evaluation	(5,090)	(13,396)
	(e)	investments	-	(496)
	(f)	other non-current assets	-	-
2.2	Proceeds from the disposal of:			
	(a)	entities	-	-
	(b)	tenements	-	204
	(c)	property, plant and equipment	-	-
	(d)	investments	-	-
	(e)	other non-current assets	-	-
2.3	Cash flows from loans to other entities		-	-
2.4	Dividends received (see note 3)		-	-
2.5	Other		-	-
2.6	**Net cash from / (used in) investing activities**		**(30,490)**	**(39,175)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	40,000	46,850
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	164	3,693
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2,812)	(3,477)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(13)	(32)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principle portion of lease liabilities)	(15)	(70)
3.10	**Net cash from / (used in) financing activities**	**37,324**	**46,964**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,991	12,478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(542)	(1,984)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30,490)	(39,175)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	37,324	46,964
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	**18,283**	**18,283**

5.	**Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts**	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	11,283	2,991
5.2	Call deposits	7,000	9,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**18,283**	**11,991**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	63
6.2	Aggregate amount of payments to related parties and their associates included in item 2	84

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Finance Lease)	81	81
7.4	**Total financing facilities**	**81**	**81**
7.5	**Unused financing facilities available at quarter end**		**-**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Vehicle finance lease from Toyota Finance at 6.25% for a term of 48 months. Core saw hire-purchase arrangement for a term of 10 months.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(542)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,090)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,632)
8.4	Cash and cash equivalents at quarter end (item 4.6)	18,283
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	18,283
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**3.25**

Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

8.	Estimated cash available for future operating activities	$A'000
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.		

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026..

Authorised by: By the Board of Great Boulder Resources Limited ....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.