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SETTLEMENT OF NORTH LAKES SALE

Garda is pleased to advise that all remaining conditions to the sale of its North Lakes industrial property to an ESR managed fund have been satisfied, with settlement due to occur on 19 November 2025.

The sale will release $113.6 million of capital (before costs) which will be used to reduce variable rate debt, ahead of deployment into new opportunities.

– END –

Authorised for release by: Matthew Madsen (Executive Chairman)

For more information please contact:

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