

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **GENERATION DEVELOPMENT GROUP LIMITED**

ACN/ARSN **087 334 370**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **18 February 2026**

The previous notice was given to the company on **18 February 2026**

The previous notice was dated **16 February 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:

~~D. G. Mohr~~

Date: 20 February 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2026

Contact details for this notice:

Ruby Ko
Group Compliance , Operational Risk Control.
(T) +852 3712 2802

GDG - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(30,000)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	246	(56)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell		(140)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	135,945	31,766	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	11,322	(2,634)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	5,843	(1,342)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	277	(64)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	7,317	(1,667)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	272,305	(62,798)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	15,787	(3,702)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	9,394	2,144	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	12,604	2,891	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	217,460	(50,856)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	158,408	37,000	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	1,969	448	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	10,872	2,431	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	83,862	19,616	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	11,738	2,693	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	52,173	12,044	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	14,921	3,414	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	6,622	1,508	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	4	1	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	12,766	2,921	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	8,928	2,074	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	65,350	(15,021)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	307,224	(71,153)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	372,052	86,279	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	9,449	2,536	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	17,420	(3,968)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	7,939	1,868	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	95,442	22,335	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	1,609	(375)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	58,637	(13,357)	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Buy	123	28	Ordinary
17-Feb-26	UBS Securities Australia Ltd	Sell	31,217	(7,232)	Ordinary
18-Feb-26	UBS Switzerland AG	Right to borrow	N/A	(8,398)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(135,000)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(15,300)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(1,003,577)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(106,700)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(17,989)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(60,000)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(27,000)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Stock Returned	N/A	(121,000)	Ordinary
18-Feb-26	UBS AG London Branch	Return of Rehypothecated position	N/A	(558,228)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	21,396	(4,602)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	467,854	(101,909)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	10,207	(2,244)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	218	(47)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	30,468	(6,648)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	10,176	(2,184)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	304,183	(65,896)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	100,788	(21,851)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	209,156	(49,220)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	24,641	(5,509)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	10,369	(2,226)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	5,200	1,123	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	127,355	28,146	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	27,682	5,945	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	22,239	4,857	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	39,320	8,509	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	190,608	41,097	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	12,073	2,737	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	20,108	4,331	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	6,360	1,365	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	30,134	6,648	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	10,113	2,226	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	236,550	51,617	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	423	91	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	5,687	1,242	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Buy	99,312	22,014	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	69,168	(14,843)	Ordinary
18-Feb-26	UBS Securities Australia Ltd	Sell	10,002	(2,161)	Ordinary