GREEN & GOLD MINERALS LIMITED

OCTOBER 2025

ASX:GG1

greengoldminerals.com.au

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Strategy - Adding Ounces, Near Term Development, Plus Million-ounce Discovery

Chillagoe Gold: Development

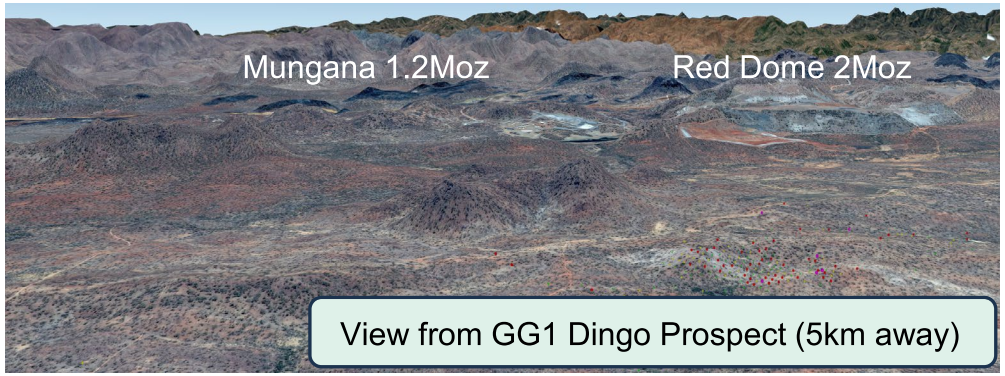
Mt Wandoo

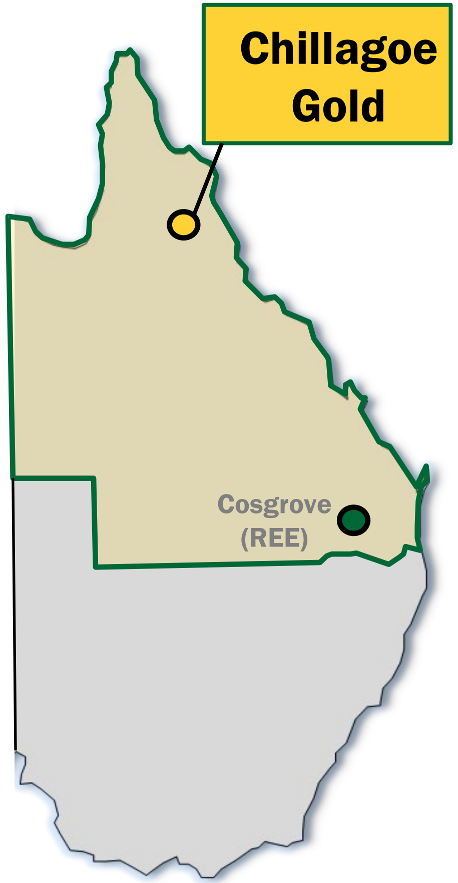
Rare near term development opportunity

Chillagoe Gold: Exploration

Gold Country

Underexplored targets in cluster of big gold deposits.





Gold Sentiment

Sustainable high gold price and sentiment

Near term developers provide excellent leverage

** Inferred Resource estimate: 905kt at 1.11g/t Au, 13g/t Ag for 32.4koz Au and 387 koz Ag (refer Appendix)*

Investment Highlights – Chillagoe Gold

Shallow Resource in Mining Lease

Granted mining leases over 32koz Au Mt Wandoo Inferred Resource.

Focus - adding ounces, development.

Infrastructure

Potential to save costs and time 12km from the Mungana mill*.

Investigating ore sorting on site then toll treatment

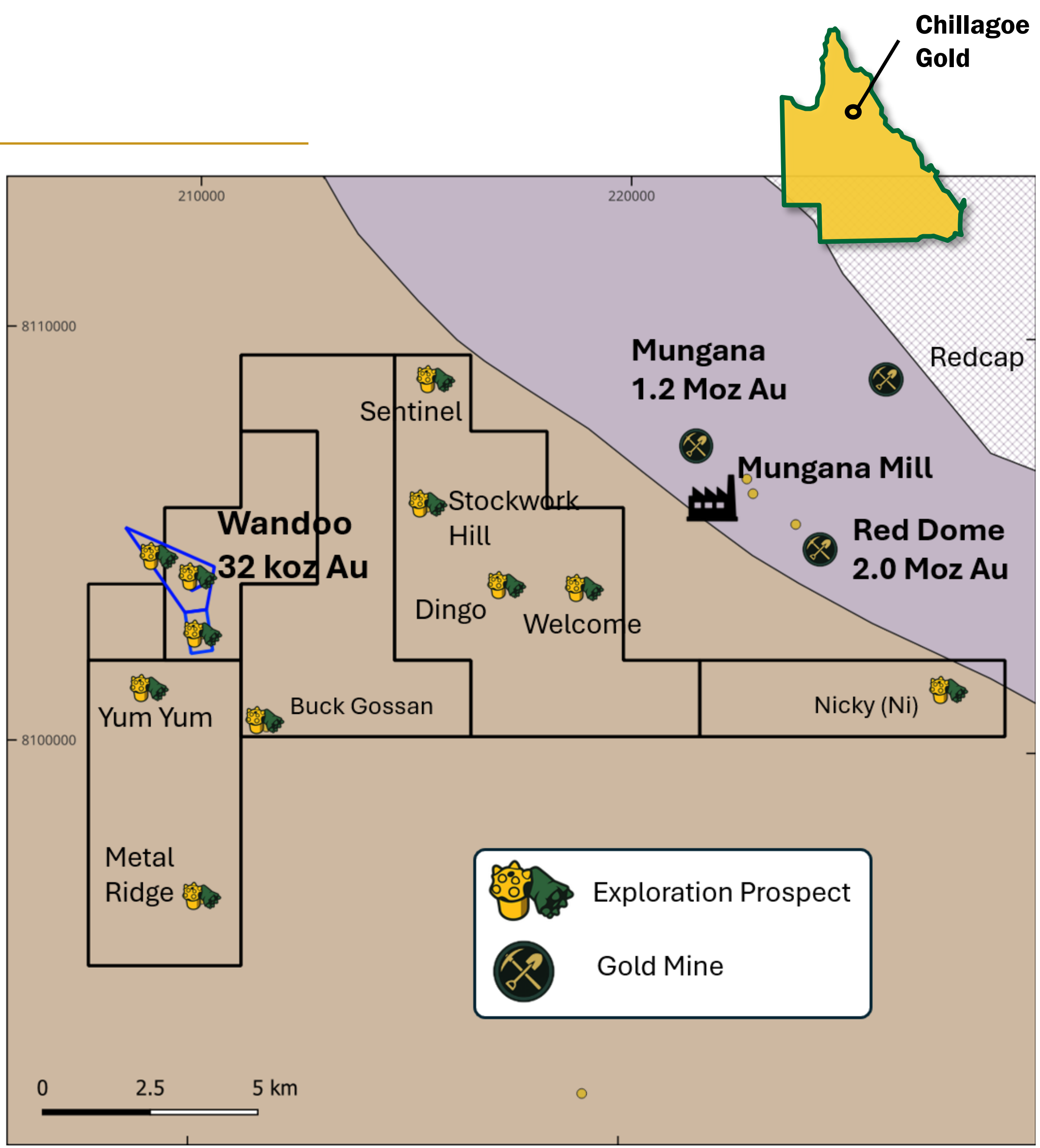
Discovery Upside

Multi-million ounce discovery potential in the Chillagoe cluster of gold deposits.

Experienced Team

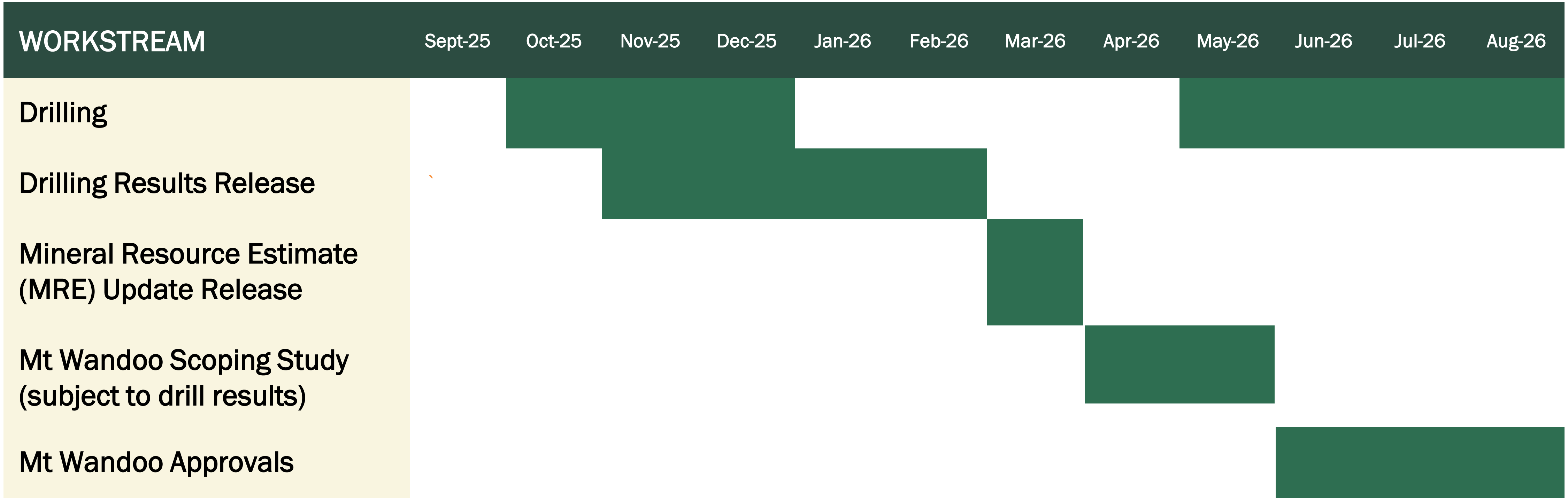
90+ years of combined experience.

Track record of responsible management of shareholder funds.



* There is currently no agreement in place with Mungana Mill

Drilling underway, significant news flow



Two drill rigs operating:

- Diamond drilling underway at Mt Wandoo, extending previous drillholes that stopped in or just short of mineralised positions in the Resource model.
- Reverse circulation (RC) drilling is underway at Little Wandoo.

The current drill campaign is targeting resource extensions and infill at Mt Wandoo, maiden resources at Little Wandoo and large scale intrusion related targets at Dingo and Sentinel.

Corporate Overview

Capital Structure	At 13th October 2025
Share Price	A$0.255
Shares on Issue	61M
Market Capitalisation	A$15.6M
Cash, Pro-Forma (as at 30 Jun 2025)	A$5.2M
Debt	Nil
Pro-Forma Enterprise Value (diluted at Offer Price)	A$10.4M

Substantial Shareholders

Board & Management	17.4%
Top 20 (incl. BoD)	59.2%
Institutions	1.2%

Board of Directors – finance, mining, geology, leadership

Tony Bellas
Non-Executive Chairman

Tony has more than 40 years experience in both the private sector and government. Previously CEO of Ergon Energy and CS Energy and had a long career with Queensland Treasury, including Deputy Under Treasurer with oversight of Fiscal Strategy, Office of Government Owned Corporations and Office of State Revenue. Tony is currently: Chairman of CS Energy Ltd, Deputy Chairman of Novonix Limited (ASX: NVX) and State Gas Limited (ASX:GAS)

Quentin Hill
Managing Director

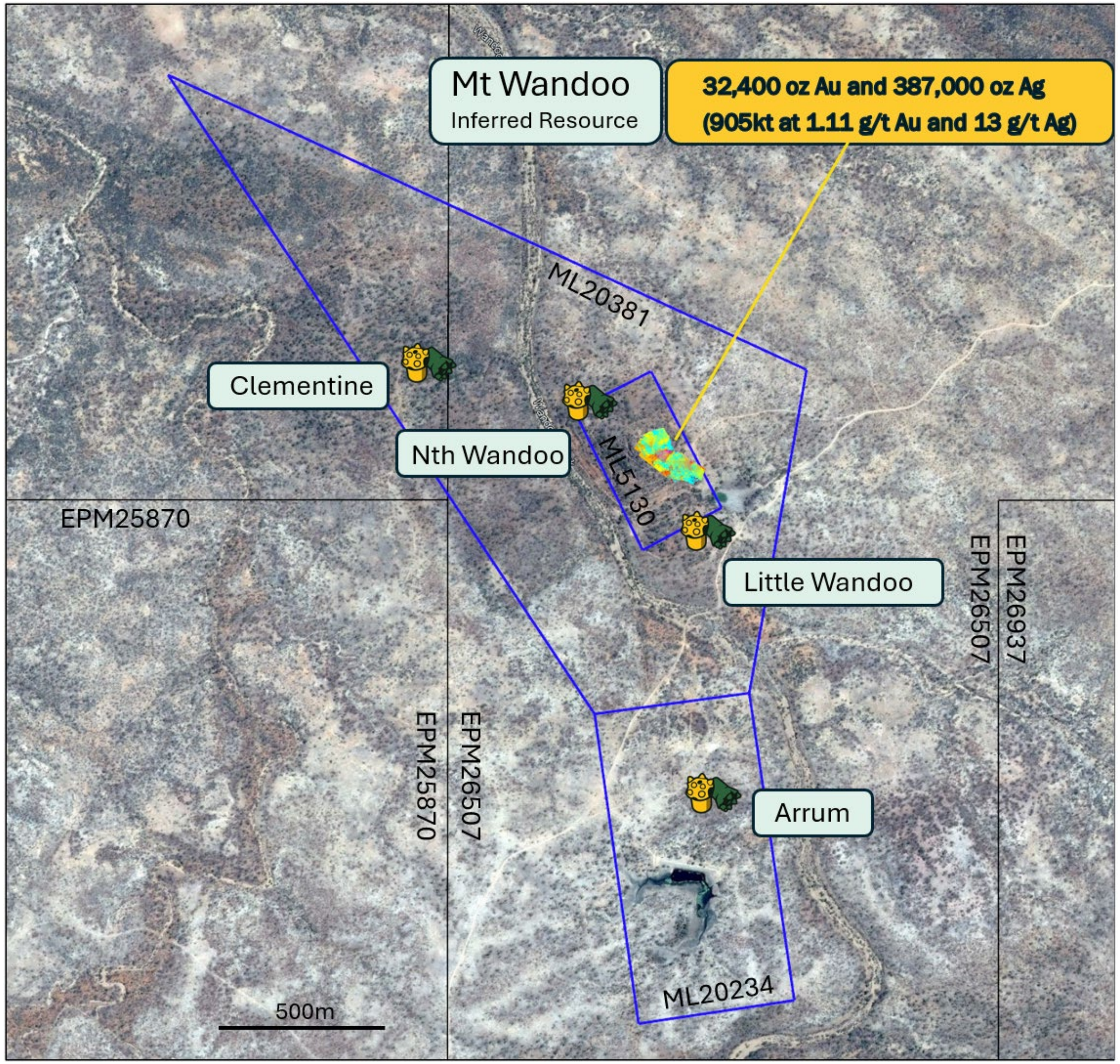
Quentin is an experienced ASX managing director and geologist with more than 25 years' experience in exploration, discovery and development in Australia. He has wide-ranging commodity experience specialising in gold and iron ore developed across stints including with Delta Gold, and Carpentaria Resources. Quentin was a key member of the Hawsons Iron discovery team and later as Managing Director presided over resource upgrades, feasibility studies and created a stable technical and commercial platform for project development.

Ted Boulton
Non-Executive Director

Ted is a mining engineer with 27 years' of experience in mining operations, mine planning, mineral economics and mine development. Ted is a founding partner and current Director of MEC, one of Australia's leading resource consultancies, offering mining engineering, geology, mine approvals, ecology and geotechnical engineering services. Ted has been an executive Director of Green & Gold Minerals since 2018, steering the company's growth to IPO.

Wandoo Mining Leases – Adding Ounces, Near Term Development

Mining Leases	Expedites development and saves costs.
Exploration	Resource open along strike and at depth.
Access + Community	Road access 40 mins. from Chillagoe, a supportive mining community.
Environment	Arid climate suited to mining. Baseline data collection is advanced including water, flora/fauna, geochem.
Water	70 Megalitre dam located on ML20234.



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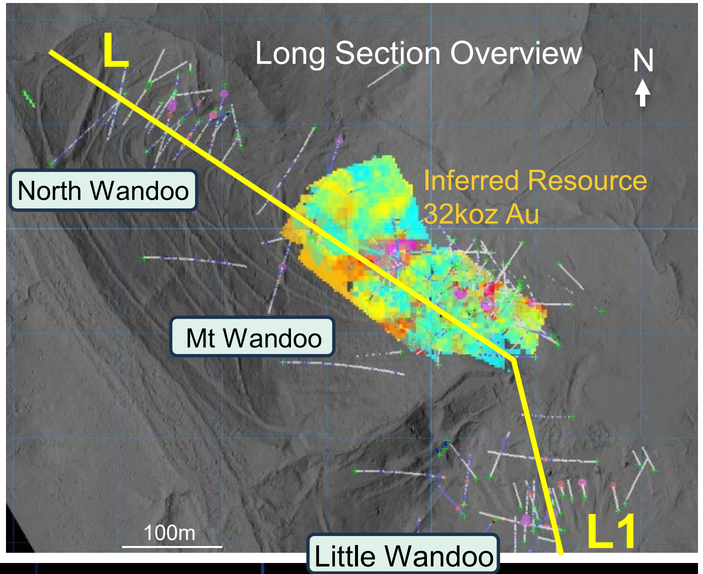
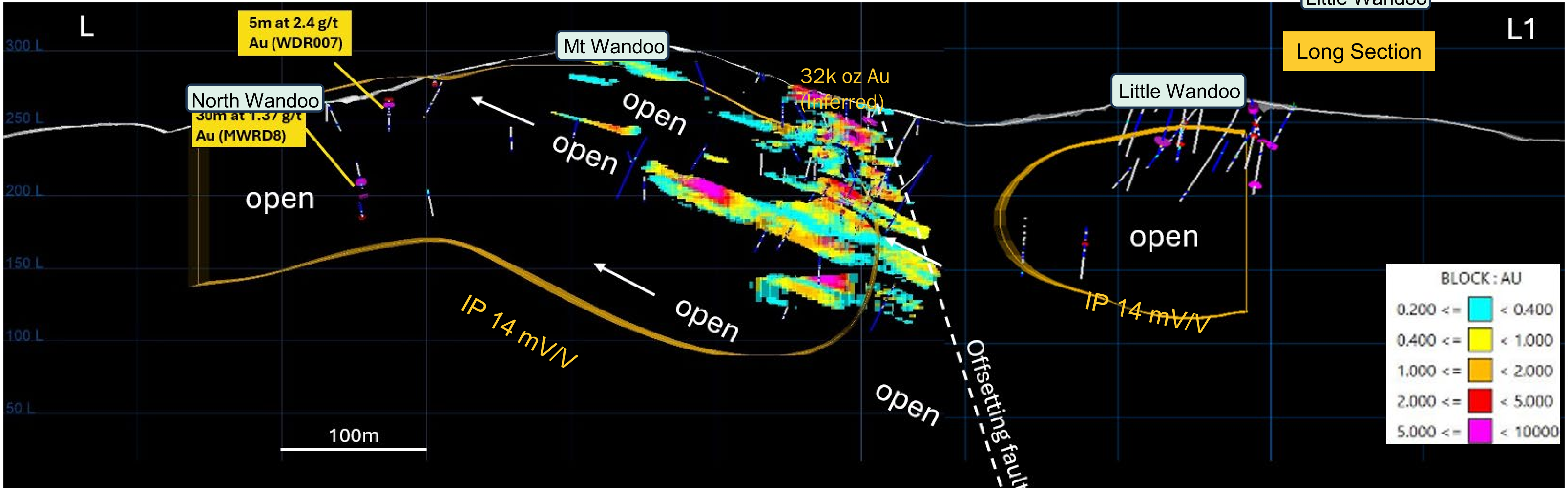
Mt Wandoo: Shallow and Expandable with Development Focus



The plan: Define additional shallow resource ahead of mining studies

Resource	June 2025 Inferred Resource: 32k oz Au and 387 koz Au from surface within Mining Leases. Resource does not include Little Wandoo or North Wandoo yet.
Exploration	Favourable flat lying geometry will be targeted in early drilling to expand the resource. Little Wandoo is also a key focus.
Intersections	70.4m @ 1.7g/t Au from 69m in WBR050; 4m @ 19.9 g/t Au, 141 g/t Ag from 10m in MWRC-15 6m @ 22.5g/t Au and 43g/t Ag from 26m BSRC11; 10m @ 5.4g/t Au and 24g/t Ag from 25m in DD001 24m @ 2.8g/t Au and 11g/t Ag from 72m (EOH) in WRC19 4m @ 12.7g/t Au and 5g/t Ag from 88m in MWRC02



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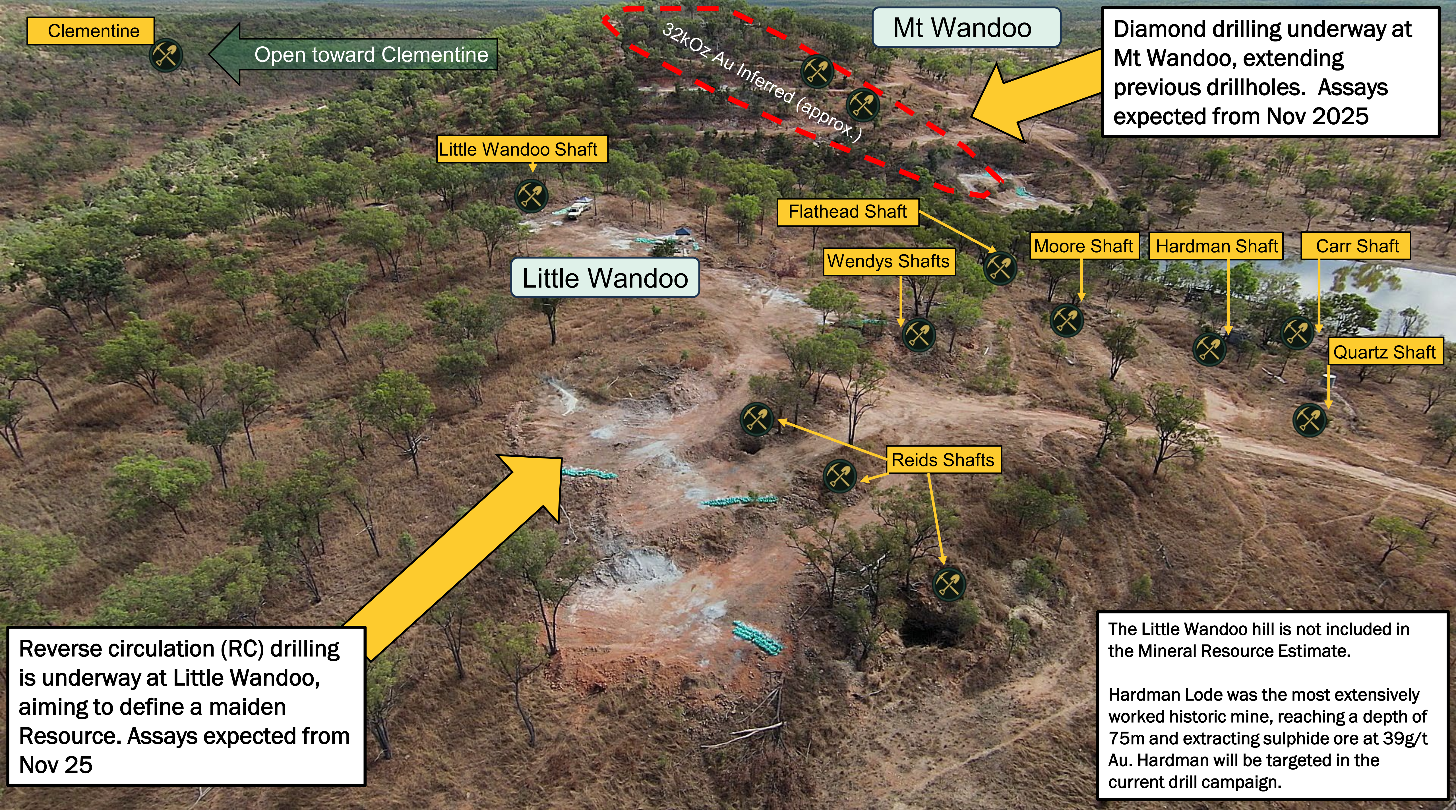
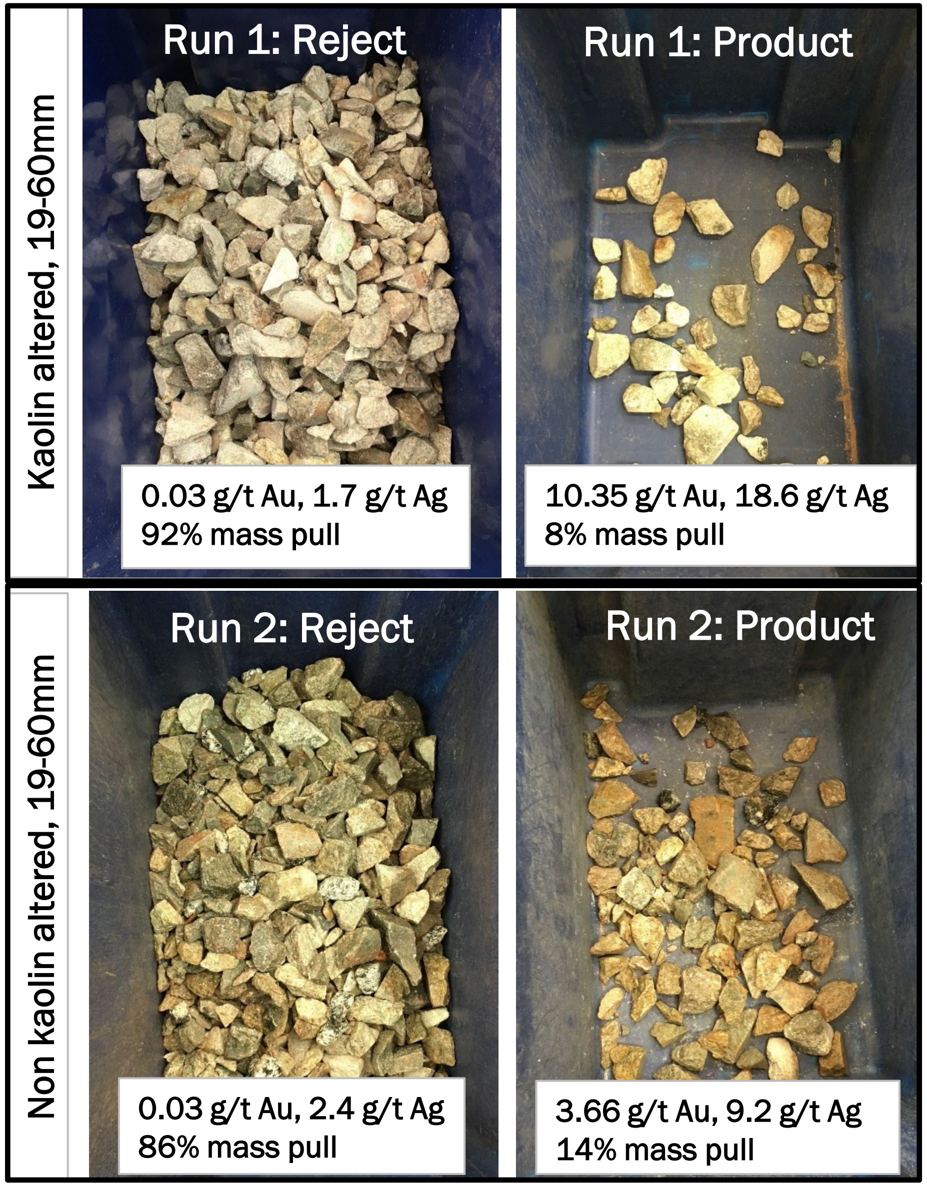

Clementine
Open toward Clementine
32kOz Au Inferred (approx.)
Mt Wandoo
Diamond drilling underway at Mt Wandoo, extending previous drillholes. Assays expected from Nov 2025
Little Wandoo Shaft
Flathead Shaft
Little Wandoo
Wendys Shafts
Moore Shaft
Hardman Shaft
Carr Shaft
Quartz Shaft
Reids Shafts
Reverse circulation (RC) drilling is underway at Little Wandoo, aiming to define a maiden Resource. Assays expected from Nov 25
The Little Wandoo hill is not included in the Mineral Resource Estimate.
Hardman Lode was the most extensively worked historic mine, reaching a depth of 75m and extracting sulphide ore at 39g/t Au. Hardman will be targeted in the current drill campaign.

Ore Sorting – The Technological Enabler for Development

- Test work achieved up to 8 times grade increase at 91% gold recovery.
- Potentially to save trucking and toll treatment costs.
- Preliminary gravity, CIL and flotation recoveries from 85-95%

Run 1 Feed:
19-60mm
0.83 g/t Au

Run 2 Feed
19-60mm
0.47 g/t Au



Not sorted

<8mm fines (unsorted)
4.9 g/t Au, 15.6 g/t Ag
1% of Head sample mass

8-19mm (un-sorted)
0.65 g/t Au, 4.7 g/t Ag,
5% of Head sample mass

NB: Ore sorter results from Mt Wandoo resource area

Chillagoe Gold Project – Large Intrusion Related Gold System (IRGS) Discovery Potential

Sentinel

Large Intrusive system, first exploration

- 800m x 600m strong Au-Bi-Te soil + 2.4km mag anomaly.
- Only 3 drill holes, best 7m at 0.4 g/t Au open at EOH 51m.

Dingo

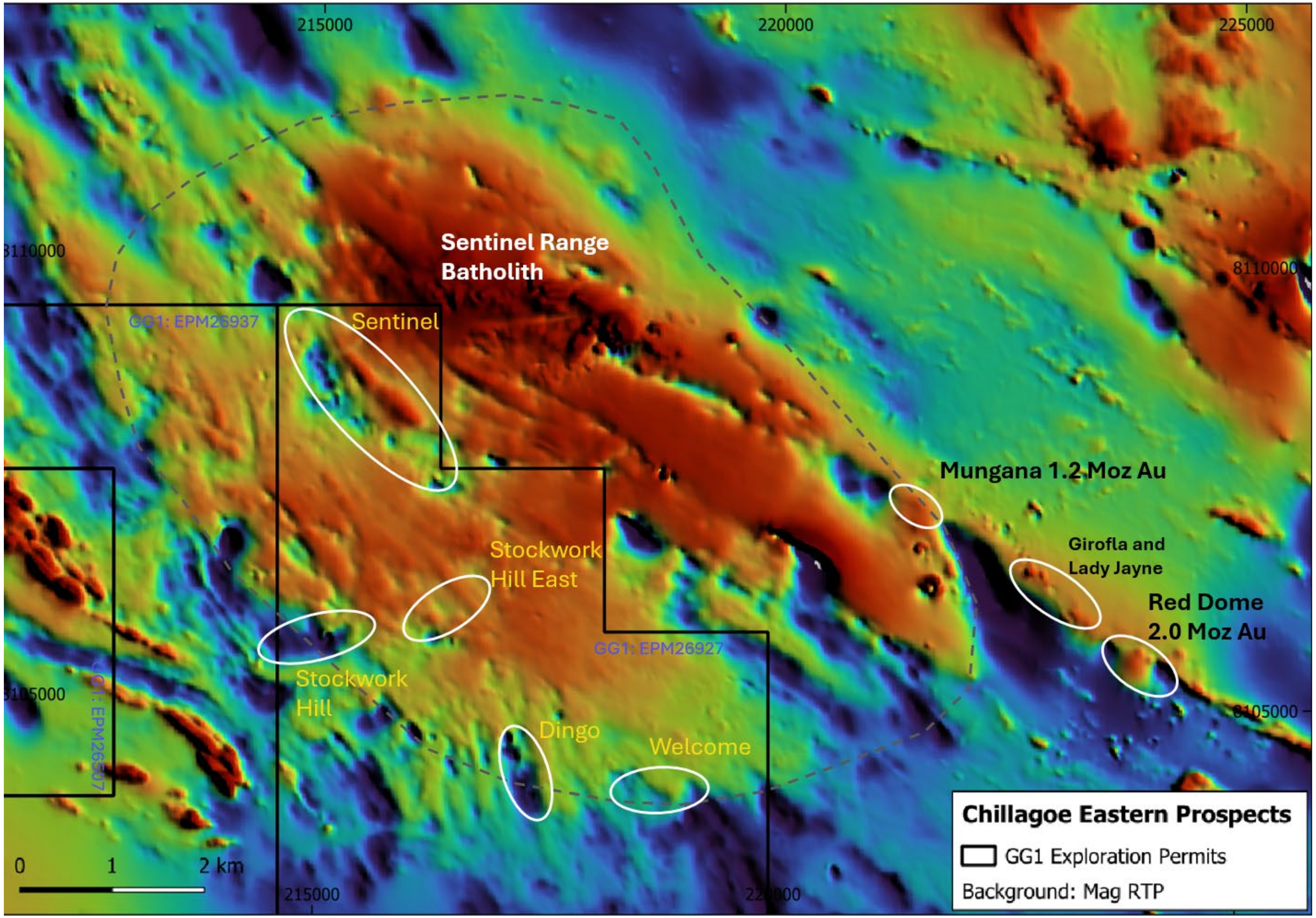
Chillagoe's next pencil porphyry?

- High grade Ag-Au "D vein" outcrops and porphyry in drill core.
- Only 3 shallow drill holes, best 8m at 246 g/t Ag & 0.75 g/t Au.

Yum Yum

Potential assoc. with Mt Wandoo epithermal system

- 1.8km x 600m Au-Bi-As soil anomaly.
- 5 shallow holes, best 12m at 0.73 g/t Au from 11m



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Sentinel – large underexplored system

- 800m x 600m strong Au-Bi-Te soil anomaly inside a ~2.4km mag+soil anomaly.

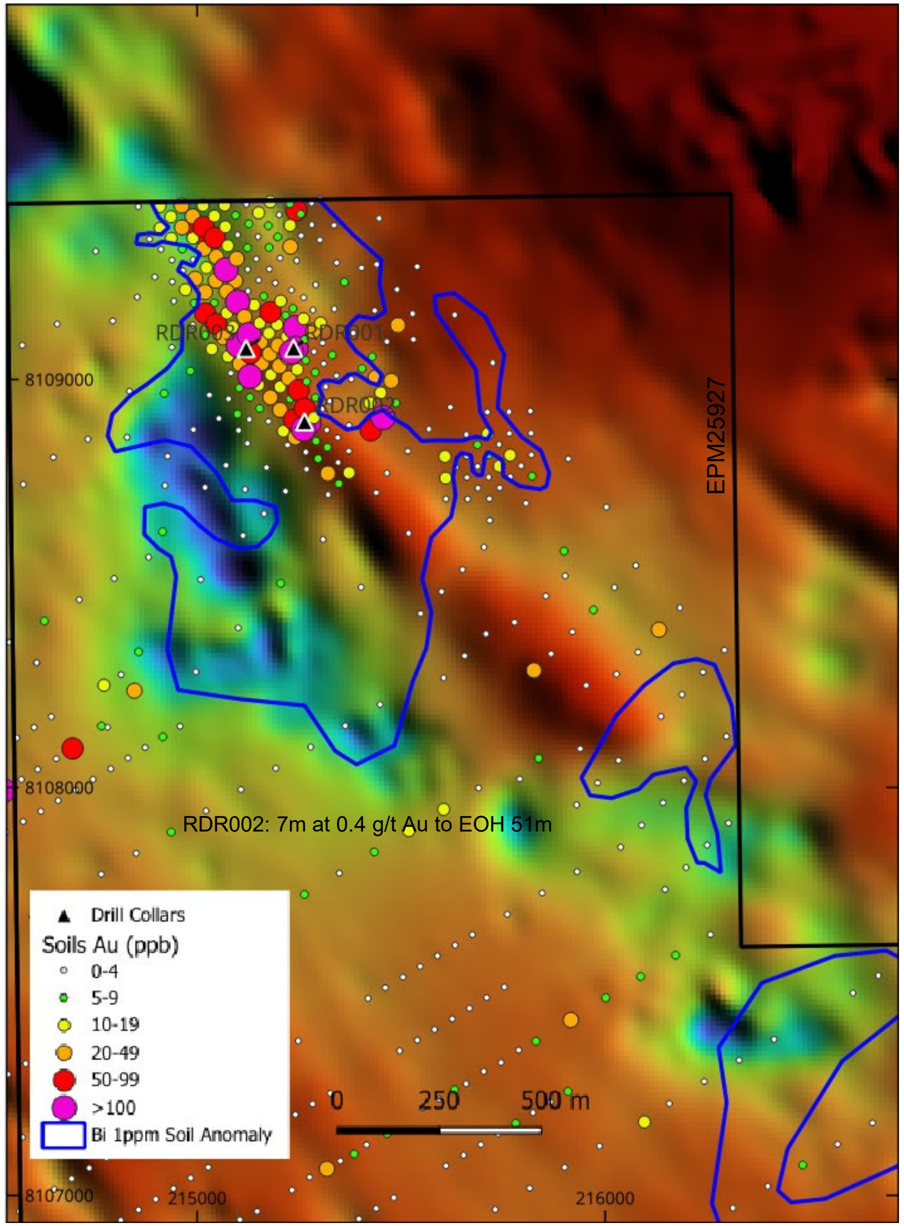
- Discovered by soil surveys in 2021/2022. Magnetic data obtained in 2024 highlighted the significance of this target for the first time as a potential IRGS.

- Large metal dispersion halo indicative of a significant heat and fluid source. (As >> Bi >> Au over several hundred metres),

- Pervasive Bi-Te anomalism. Near by Red Dome (2.0Moz) and Mungana (1.2Moz) have a strong Bi-Te halo around gold mineralisation.

- Only 3 short drill holes to date, returned:
  - 7m at 0.4 g/t Au from 44m to EOH 51m in RDR002
  - 2m at 1.0 g/t Au from 61m in RDR003

- The Company plans to extend hole RDR002 in October 2025



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Dingo to Welcome Trend

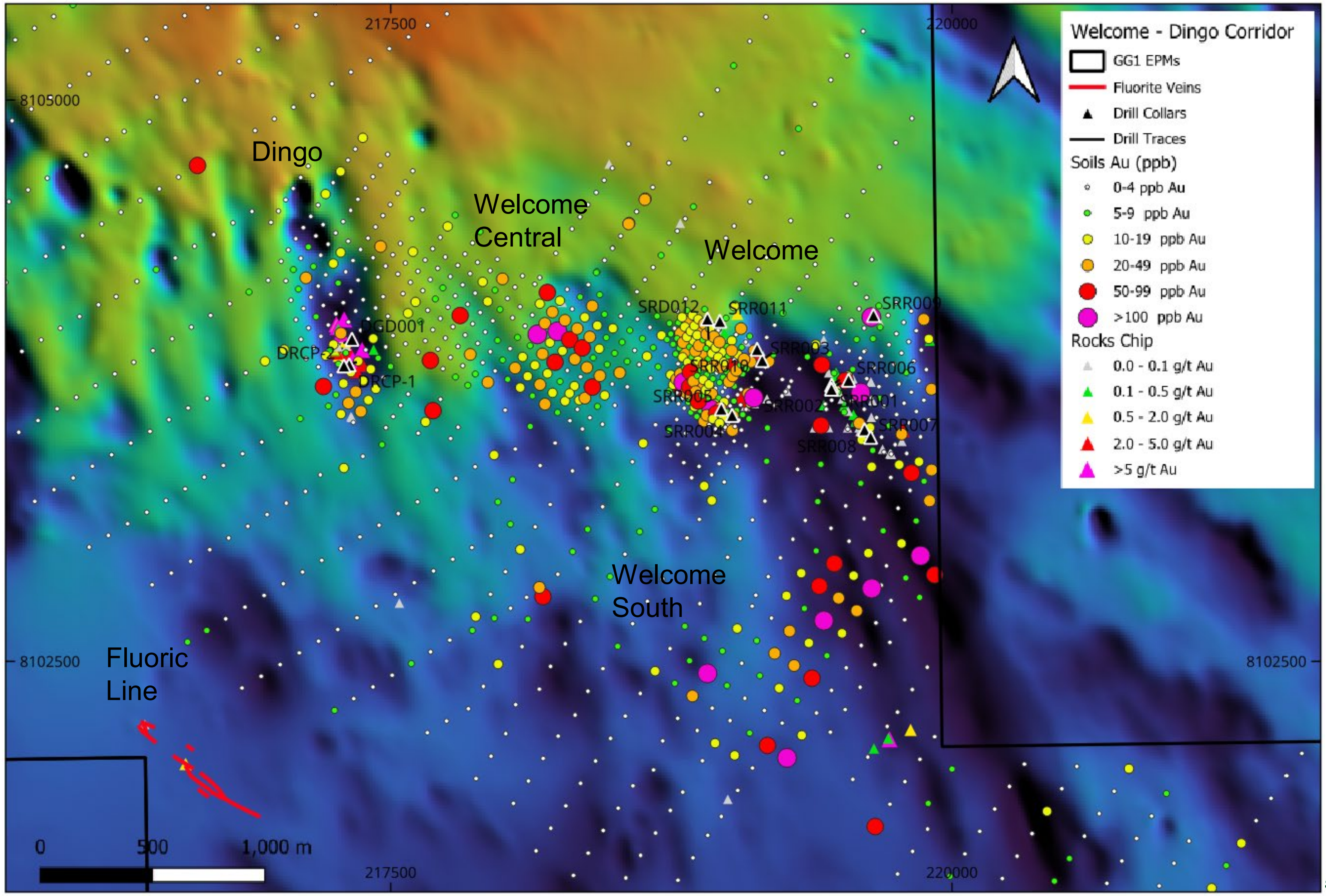
- **2.8 km long corridor of gold in soil anomalism** and complex magnetic signatures from Dingo to Welcome, prospective for IRGS and epithermal Au-Ag.

- **Dingo:** Outcropping "D" veins with strong Au-Ag rock chip results. Drilling to date:
  - 8m at 0.75g/t Au and 246 g/t Ag in DRCP-01,
  - 3m at 0.4 g/t Au, 150 g/t Ag in DGD001

- **Welcome:** Stockwork veining at surface, rock chips up to 49 g/t Au & 3570 g/t Ag.
- Drill results:
  - 4m at 113 g/t Ag, 0.1 g/t Au (14m), SRR001,
  - 1m at 3.1 g/t Au & 258 g/t Ag (11m), SRR005,
  - 1m at 1.0 g/t Au & 0.26% Cu (80m), SRR011.

- **Welcome Central:** ~500m x 500m coherent Au soil anomaly has not yet been explored.

- **Welcome South:** 1200m x 300m gold in soil anomaly has not yet been explored.



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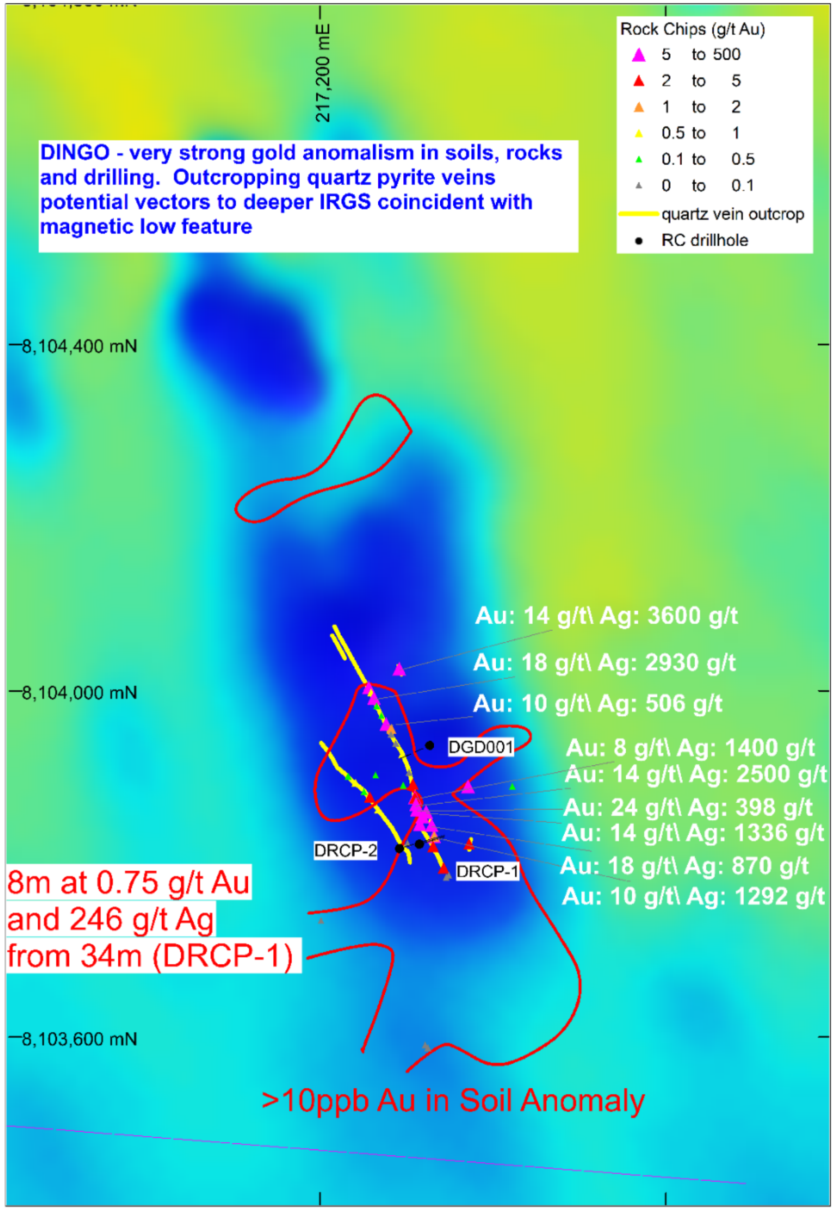
Dingo - Chillagoe's next pencil porphyry?

- Outcropping intrusion related veins
- Porphyry fragments in "D" veins may vector to a porphyry system at depth
- Rock chip results up to 24g/t Au & 3600g/t Ag
- Underexplored - only three drill holes, drilling planned in October 2025

D vein outcrop: 1.6 g/t Au and 187 g/t Ag

Sulphide "D vein" in Dingo diamond core: part of 3m at 0.4 g/t Au and 150 g/t Ag, 0.25% Sb from 61m in DGD001



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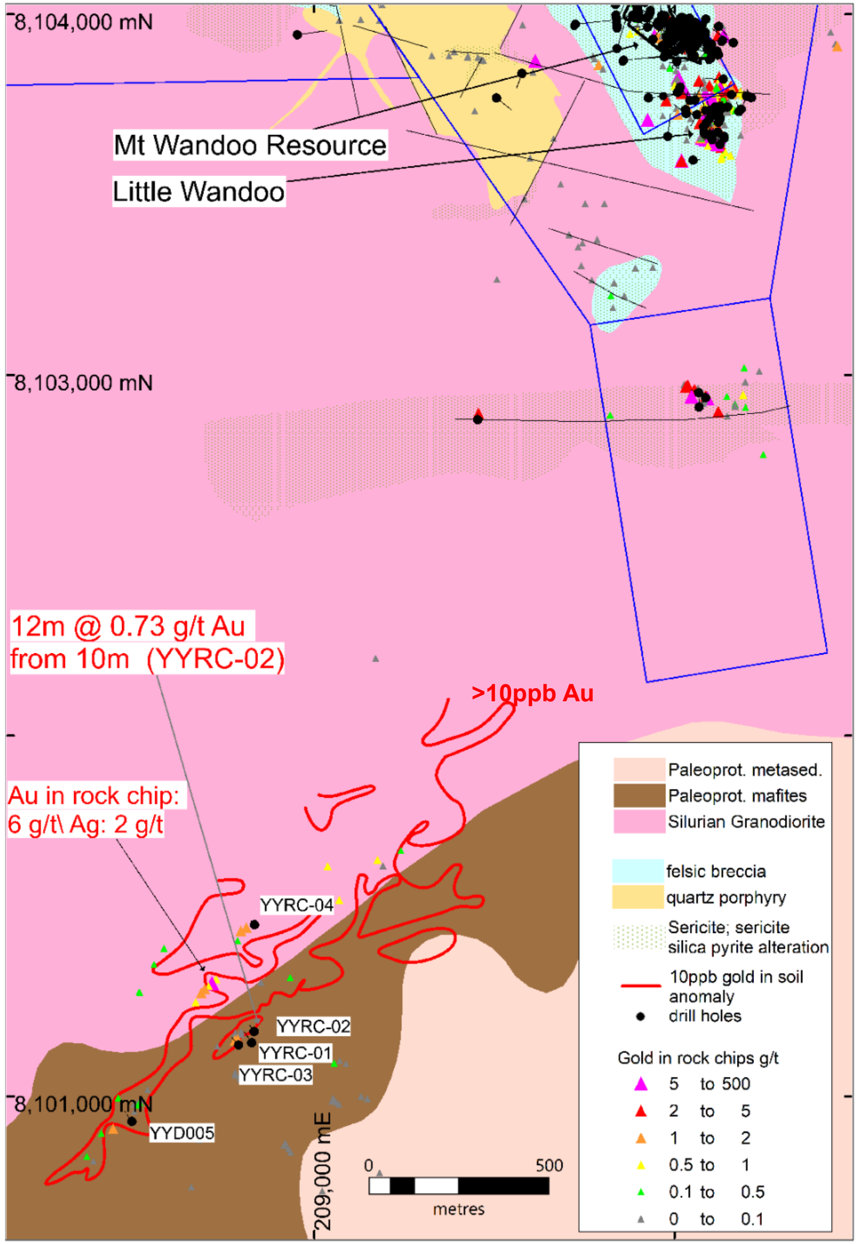
Yum Yum – Mt Wandoo epithermal extension?

- 1.8km long and up to 0.6km wide Au-As-Bi soil anomaly
- Possible extension of the Wandoo system.
- Only five shallow holes drilled to date at the southern end of the prospect.
- Drilling returned a best intercept of 12 metres @ 0.73 g/t Au from 10 metres in YYRC-02.
- The widest part of the soil anomaly at the middle has not been tested.
- NE trending veins dip steeply to the SE. Vein outcrops often contain chalcedonic quartz which may be indicative of a high level of surface exposure in an epithermal system.



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Critical Minerals – REE and Fluorite

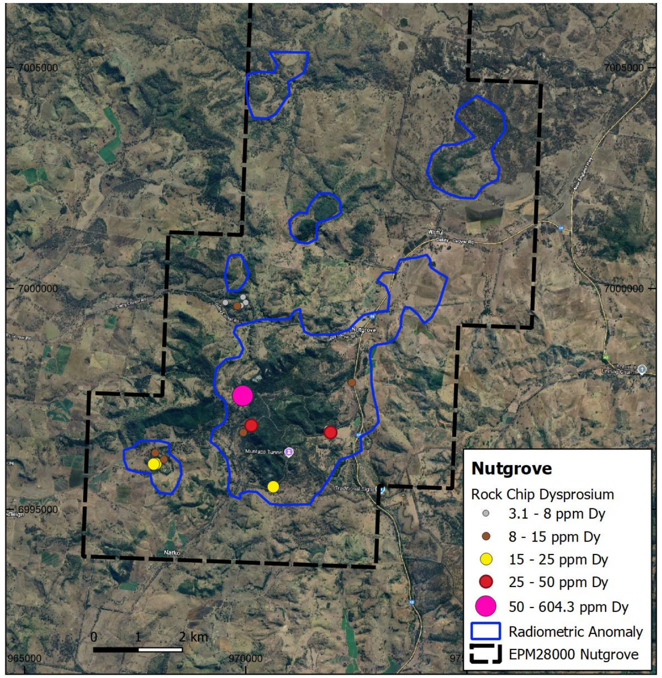
Potential for a large breccia hosted heavy REE deposit

Nutgrove REE

Discovery made by GG1 in 2023. Interpreted to be a large REE prospective alkaline diatreme complex.

- Rock chips up to 1.4% TREO. Heavy REE contributing 75% of the TREO, dominated by Yttrium oxide.
- No drilling yet.
- Further rock chip sampling and mapping needed to understand the system.

TREO: total oxides of: Ce, Dy, Er, Eu, Ho, La, Lu, Nd, Pr, Sm, Tb, Tm, Y, Tb

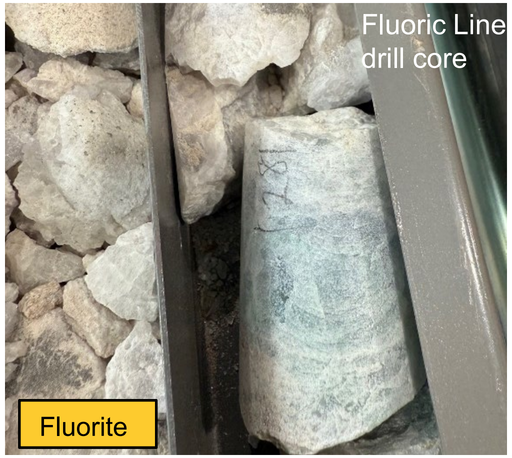


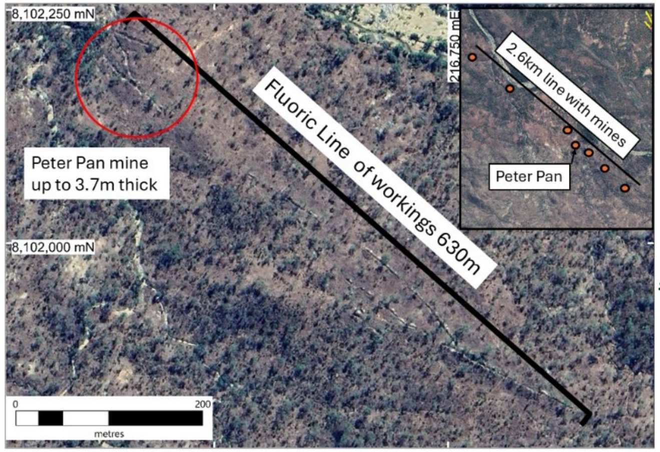
Growing fluorite demand for lithium batteries

Fluorite

2.6km long vein system, mined in early 1900's. Historic mining targeted high grade direct shipping fluorite.

- 36 diamond holes drilled in 1960's. No assays. Best intercept 3.7m wide.
- Structurally hosted vein type fluorite in Chillagoe





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Investment Summary

Gold

— Sustainable high gold price and sentiment.

Opportunity

— Near term developers provide excellent leverage to gold price.

Upside

— Adding ounces.
— Near term development.
— Discovery blue sky.

Experience

— 90+ years of combined experience.
— Track record of responsible management of shareholder funds.

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Contact

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Green and Gold Minerals

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Appendix

Group Resources

Inferred Resource Area	Inferred					
	Lower Cut g/t Au	Tonnes	Au g/t/	Ag g/t	Ounces Au (oz)	Ounces Ag (oz)
Mt Wandoo[1]	0.3	905,000	1.11	13	32,430	387,520

[1] topcut at 14.2 g/t Au

Table 1 - JORC (2012) Inferred Resource estimate for Mt Wandoo

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