ASX Announcement

28th November 2025

GREEN & GOLD MINERALS

Green & Gold Minerals Limited
2025 Annual General Meeting
Chair's Address

Dear Shareholder,

Good morning, and welcome to the Green & Gold Minerals Annual General Meeting.
My name is Tony Bellas, Chair of Green & Gold Minerals.

I would like to begin by introducing the team joining me today. Quentin Hill, our recently appointed Managing Director, brings extensive geological experience with a strong track record of discovery across the Western Australian goldfields and at Broken Hill, where he was part of the team responsible for identifying the Hawsons iron ore deposit. Quentin went on to serve as Managing Director of Carpentaria Exploration prior to joining GG1.

My fellow director and our largest shareholder, Ted Boulton, has led the company since 2018 and was instrumental in overseeing the work that has generated the opportunities we are now advancing. Our Company Secretary, Suzanne Yeates, continues to play an indispensable role in our governance and operations. I would also like to extend my thanks to our geology team in Chillagoe, who have recently completed a long and demanding drilling campaign under very challenging conditions.

In October this year, Green & Gold Minerals successfully completed its IPO and commenced trading on the ASX on 8 October 2025. The company raised $5.7 million to accelerate development of our Chillagoe gold project and our critical minerals assets.

I would like to warmly welcome the new shareholders who joined us through the IPO, and to acknowledge and thank our existing shareholders for their continued support as we assembled and advanced these high-quality assets.

Our Chillagoe Gold Project is our most advanced and strategically significant asset. The project hosts an established gold resource within granted mining leases and is located close to an idle processing mill actively seeking ore feed. With strong current gold and silver prices, the team is energised by the potential to bring this project into production.

The Chillagoe region is one of Queensland's most historically significant mining areas. The government-owned Chillagoe Smelter operated for several decades in the early 1900s, treating ore from numerous local deposits. Although originally established for copper, gold ultimately became the highest-value product. Notably, the region's largest gold deposits—Red Dome and Mungana—were only discovered in the 1980s and 1990s, and both sit immediately adjacent to our tenement package.

Our current focus is resource growth at Mt Wandoo, where our existing 32,000-ounce Inferred Resource provides a solid foundation for further development. We have recently completed our first drilling campaign at Mt Wandoo as a listed company, and today we released the initial set of assay results. Additional results will follow in the coming weeks. These new data, combined with historical drilling, will enhance our geological understanding and guide targeted exploration for extensions.

While assays from Chillagoe are being finalised, we are also progressing the Nutgrove rare earths prospect in southern Queensland. In 2021, GG1 identified more than 40 rare-earth-prospective targets across the state. Following tenement applications for the most promising areas, eight high-ranking targets were granted to GG1 during 2022 and 2023. Each tenement has since been evaluated in the field. Sampling at Nutgrove returned the highest rare earth grades across the entire portfolio, with visible xenotime—an important rare earth mineral—identified in rock chips. This outstanding result reflects a disciplined, methodical exploration process and is a credit to the GG1 team. We look forward to sharing further updates as field work progresses over the summer.

Thank you for your continued support and for joining us on this journey. We remain committed to working hard and operating lean, respectfully and with purpose on behalf of our shareholders to unlock the value of our projects.

Tony Bellas
Chair – Green & Gold Minerals

Authorised for release to the ASX by the board of Green & Gold Minerals Limited.