ASX RELEASE
31 July 2026
ASX Code: GIB

QUARTERLY REPORT
Period Ending 30 June 2026

GIBB RIVER DIAMONDS

QUARTERLY HIGHLIGHTS

Edjudina Gold Project, WA Neta Mining JV (50/50 mining JV between GIB & BML)

- Details from the final Neta Mine ore processing campaign at Greenfields Mill near Coolgardie are included in this report (post-quarter)
- The final Neta Mine processing run of 9,074 dry metric tonnes of Neta ore was treated at the Greenfields Mill with a reconciled head grade of 0.99g/t Au and with an overall gold recovery 84.0%. This resulted in a reconciled fine gold production from the Greenfields milling campaign of 243.4 ounces Au
- A remaining 154.0 ounces Au from the Greenfields campaign remains unsold and are currently in the BML Perth Mint account. This gold is an asset of the 50/50 profit share JV with BML. A further modest distribution payment to GIB is anticipated from this remaining unsold gold once all other accounts have been settled
- When the 243.4 ounces Au from the final Greenfields campaign are added to the previously reported earlier Neta production of 5,267.9 ounces Au, this gives a total and final JV Gold Production from the entire Neta Campaign of **5,511.3 ounces of fine gold.** The Company considers this an outstanding and highly successful overall result for the project

Edjudina Gold Project, WA: Drilling Program (GIB 100%)

- During the quarter, two exploration aircore drilling programs were conducted on the Company's 100% owned Edjudina Project mining lease M31/481 which is proximal to the Neta Gold Mine. M31/481 is held 100% by GIB and is not included in the GIB-BML joint venture.
- Phase 1 drill results were reported on 20 May 2026 and the highlights are shown in this report.
- The Phase 2 results will be reported once the assay results from this program have been received and compiled.

Photo 1: Edjudina Gold Project - Phase 2 Drilling

During the Quarter, two GIB exploration drilling campaigns (Phases 1 & 2) were conducted on Mining Lease M31/481 (GIB 100%).

1.0 Edjudina Gold Project, WA GIB 100% (Includes 50/50 mining JV with BML)

The following activities are included in this report from Gibb River Diamonds Limited's ('GIB' or the 'Company') Edjudina Gold Project:

- The final production results for the BML mining JV Greenfields milling campaign earlier in the year (post-Quarter)
- The main rehabilitation works for the Neta Prospect Mining JV were undertaken. These works were conducted and managed by private mining contractor BML Ventures Pty Ltd (BML) as per the terms of the previously announced Contract Mining Agreement[6], which includes a 50/50 profit share after project expenses
- During the quarter, two exploration aircore drilling programs were conducted at on the Company's 100% owned Edjudina Project. Phase 1 drill results were reported on 20 May 2026[14] and the Phase 2 drill results are currently pending

1.1 Greenfields Milling Campaign Production Summary (50/50 JV with BML)

- The remaining outstanding gold production from the final processing campaign at the Greenfields Mill near Coolgardie, can now be reported (post-Quarter)
- A total of 10,185 tonnes of Neta blended ore was trucked to the Greenfields ROM
- This equated to a total of 9,074 dry metric tonnes of Neta ore processed at Greenfields with a reconciled head grade of 0.99g/t Au and with an overall gold recovery 84.0%
- This resulted in a reconciled fine gold production from the Greenfields campaign of 243.4 ounces Au
- 89.4 ounces of this gold was sold to pay the Greenfields milling expenses
- The remaining 154.0 ounces Au remains unsold and is currently in the BML Perth Mint account. This gold is an asset of the 50/50 profit share JV with BML. A further modest distribution payment to GIB is anticipated from this remaining unsold gold once all other accounts have been settled

1.2 Final Production Summary (50/50 JV with BML)

During the Neta mining and processing campaign, ore was trucked to three different processing plants and all of the mined ore has been processed. Having recently received the results of the Greenfields milling campaign, the total gold production for the finalised GIB-BML JV Neta Mine campaign production and three milling programs can be reported as follows:

Three Mile Hill milling campaign	1,792.0 ounces fine gold (as previously reported)
Lakewood milling campaign	3,475.9 ounces fine gold (as previously reported)
Greenfields milling campaign	243.4 ounces fine gold (reported here for the first time)

This gives a total and final JV gold production from the Neta mining campaign of **5,511.3 ounces of fine gold**

The numbers reported above are derived from mining contractor BML Ventures Pty Ltd (BML) Neta Gold Project Production Reports/communications and from daily metallurgical reports (as reported by BML's metallurgical consultants) and outturn reports from the three milling facilities.

1.3 Edjudina Mining Rehabilitation Work (50/50 JV with BML)

During the Quarter, significant rehabilitation works were conducted by BML on behalf of the JV. These included:

- Removal of all mine infrastructure, portable buildings and equipment
- Contouring of the Neta mine waste dump
- Ripping cleared areas which had been used for mining, tracks, lay down and access purposes

Any further project obligations are currently being reviewed.

Photo 2: Neta Mine Rehabilitation of Neta Waste Dump showing contouring

1.4 Edjudina Project Exploration Drilling on Mining Lease M31/481

The Company conducted two aircore drill campaigns during the Quarter on mining lease M31/481, which is proximal to the Neta Gold Mine (Figure 1). M31/481 is held 100% by GIB and is not included in the GIB-BML joint venture.

1.4.1 Phase 1 Drill Campaign

The Phase 1 drill campaign took place from the 1 April to 6 April 2026, assay results were reported to the ASX on 20 May 2026. A total of 27 aircore holes were drilled for 830 meters of drilling. A total of 268 samples were assayed either as one metre cyclone splits (140 samples) or composite samples (138 samples), mainly 6 metre composites. Sample testing was undertaken by Jinning Pty Ltd assay laboratory in Kalgoorlie.

Significant intersections from the drill program are shown in Table 1 below and full results are shown in Appendix A:

Phase 1 Drill Results – Significant Intersections

Hole ID	From (m)	To (m)	Interval (m)	Au g/t	Sample Type	Comments
GAC509	16	17	1	0.33	1m Split	strongly weathered phyllite
	32	33	1	0.41	1m Split	weak Qz veining, increased weathering
GAC512	1	2	1	1.20	1m Split	calcrete and 20% (in situ?) Qz
	4	5	1	2.80	1m Split	weathered phyllite with rare Qz
GAC513	28	29	1	0.51	1m Split	phyllite footwall to 3m thick porphyry
GAC521	7	15	8	0.25	4m Composites	strongly weathered phyllite
	17	18	1	1.31	1m Split	
GAC522	19	24	5	0.24	5m Composite	strongly weathered phyllite
GAC523	37	38	1	0.47	1m Split	hangingwall to ~30cm thick Qz vein
	41	42	1	1.88	1m Split	strongly weathered phyllite
GAC532	28	29	1	0.51	1m Split	weak Qz veining in weathered phyllite

NB: assays above one metre at 0.20g/t Au are deemed to be to be 'significant'

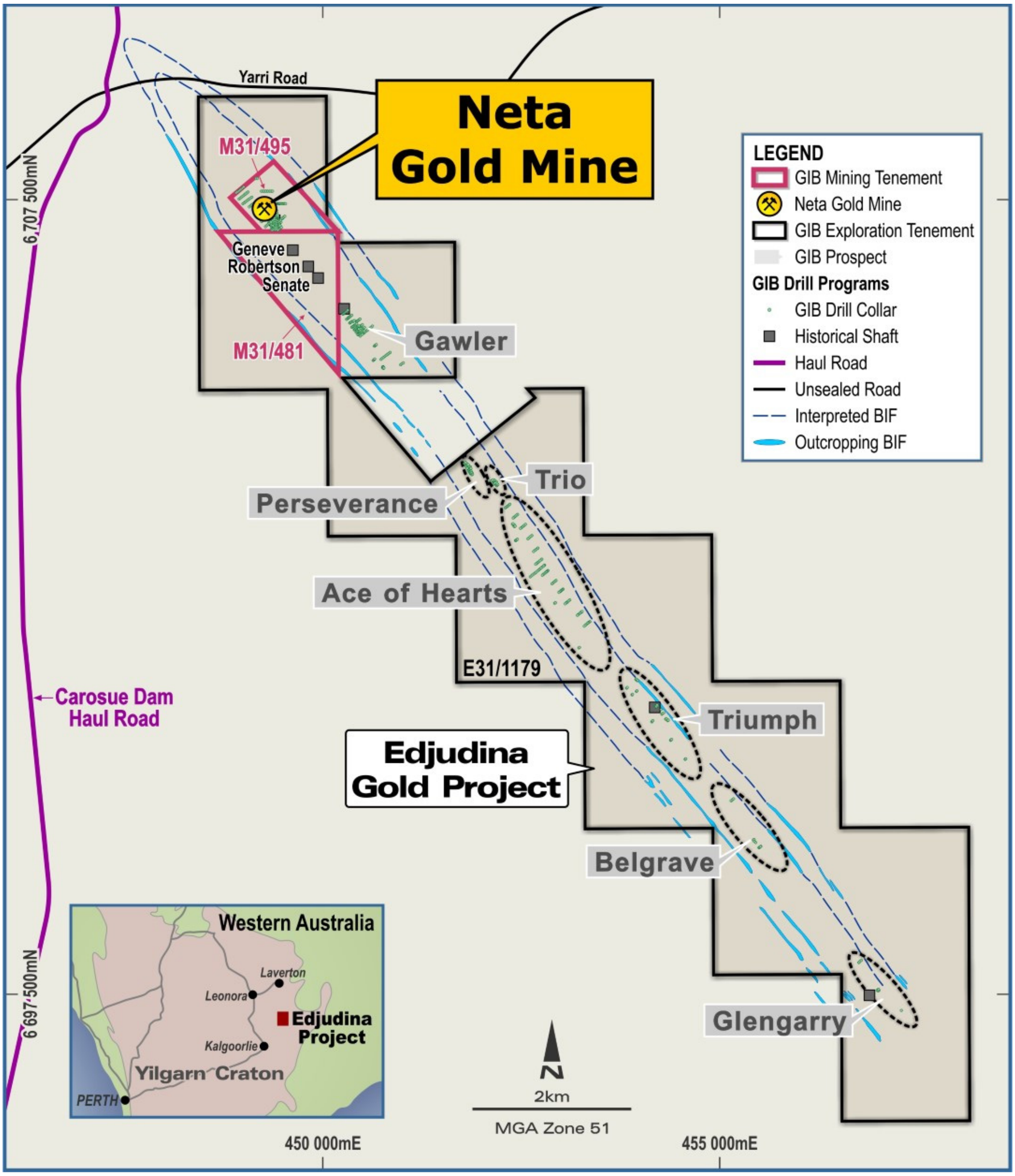
- The target depth and geology and was encountered in most of the drillholes, however, the gold mineralisation was of a lower tenor than anticipated. This is not unusual for the Edjudina line of workings and reinforces the principle that any prospective geology should be tested, this systematic approach is what led to the discovery of the Neta Mine.
- Some of the Phase 1 targets were not able to be drilled due to significant periods of inclement weather, including 43mm of rain in one hour. This led to an early demobilisation of the rig due to access and bogging issues. These targets were subsequently drilled in the Phase 2 program (see below).

1.4.2 Phase 2 Drill Campaign

The Phase 2 drill campaign took place during the latter half of the Quarter. A total of 34 aircore holes were drilled for 1,127 meters of drilling. A total of 317 samples were sent for assay either as one metre cyclone splits (143 samples) or composite samples (174 samples), mainly 6 metre composites. Sample testing was undertaken by Jinning Pty Ltd assay laboratory in Kalgoorlie. An ASX announcement will be made once the assay results from this program have been received and compiled.

GIBB RIVER DIAMONDS

Figure 1: Edjudina Gold Project – Neta Prospect Location & Tenements Map



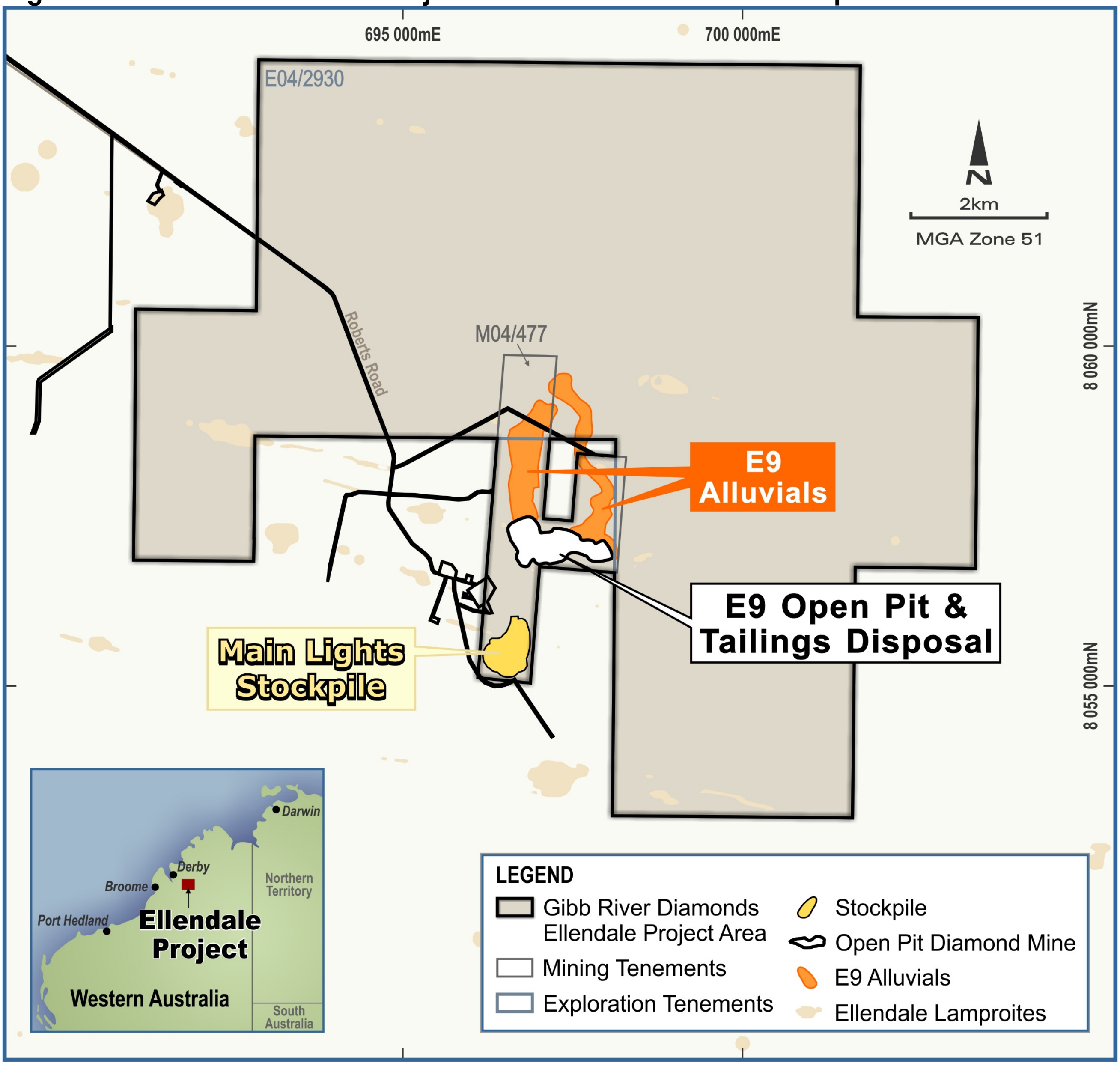
2.0 Ellendale Diamond Project, West Kimberley, WA GIB 100%

In the light of the protracted downturn in the world diamond sector, the Company, during the Quarter, decided to consolidate the Ellendale Diamond Project groundholding around the main mining lease at the Ellendale 9 lamproite pipe, alluvials and Lights Stockpile. Historically, this area contains the highest quality and largest diamonds with the greatest percentage of Fancy Yellow stones.

Groundholdings in other parts of the Ellendale field have been dropped and this cost saving measure allows GIB to better focus on the most prospective area at Ellendale which the Board considers to be the E9 area. Figures 2 and 3 indicate the current Company Ellendale leases.

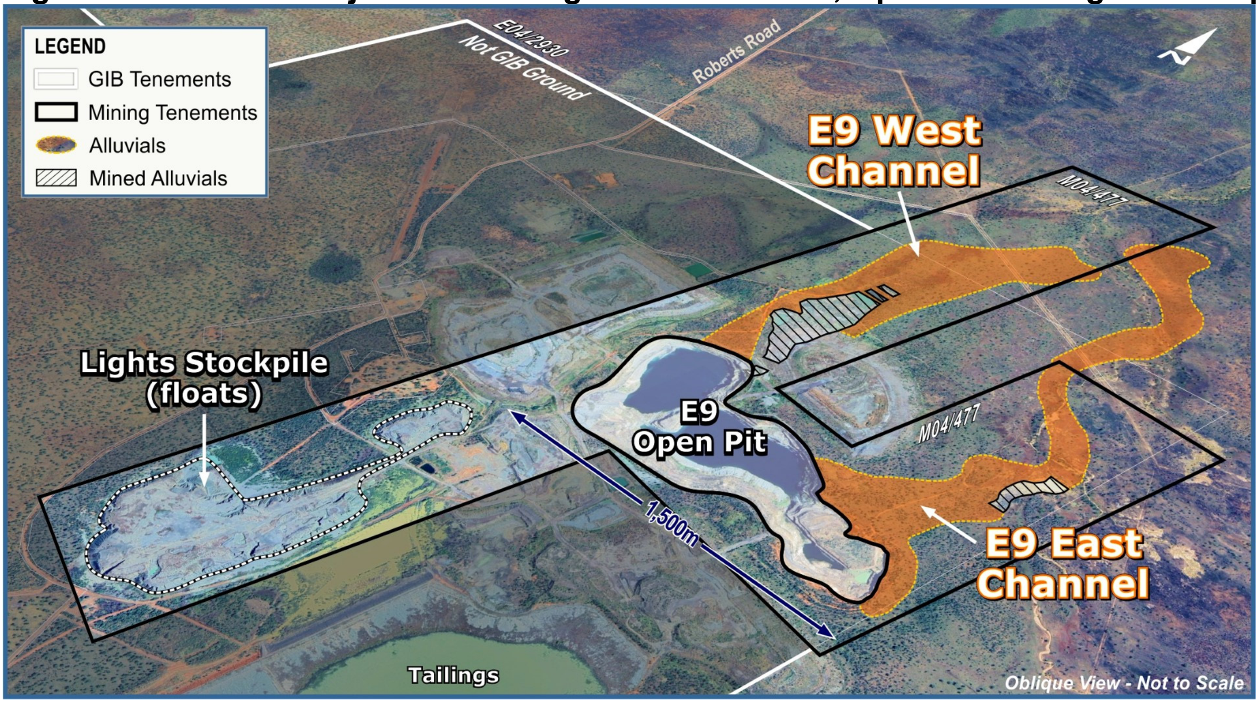
GIB continues to seek an equity partner to help fund the development of the Ellendale Diamond Project.

Figure 2: Ellendale Diamond Project –Location & Tenements Map



NB: E04/2930 is a tenement application; M04/477 is a granted mining lease

Figure 3: Ellendale Project –E9 Mining Lease: Alluvials, Open Pit and Lights Stockpile



3.0 Corporate

The Company is actively seeking to leverage its strong cash position to pursue acquisition opportunities, especially in the West Australian gold sector. With this aim in mind, Mr. Richards will be attending the upcoming Diggers & Dealers conference in Kalgoorlie in the first week of August. GIB continues to assess opportunities on an ongoing basis.

In accordance with the Sale Option Agreement (‘SOA’) announced to the ASX on 31 May 2018[15], GIB holds a 1% Net Smelter Royalty on any mineral production from tenement E69/3401. This tenement is currently being actively explored, with considerable success, by Terra Metals Limited (ASX: TM1) as an important part of their Dante Ti-V-Cu-Au-PGE Project situated in the highly prospective Musgrave Region of WA.

The Company’s phosphate project in the NT is held in tenement EL25068. Post Quarter, an application has been made to the NT Mines Department for the renewal of this lease.

The Company is going through the process of de-registering its Namibian entity, relinquishing its leases and withdrawing from that country.

4.0 Summary

A total final gold production of **5,511.3 ounces of fine gold** from the Neta JV is an outstanding and highly successful overall result for the project. The resulting payment of the $7 million (excl GST) to GIB in the previous Quarter has been truly transformative for the Company. A further modest distribution payment to GIB is anticipated from the remaining unsold gold once all other accounts have been settled.

GIB continues to actively explore and has conducted two drill campaigns at Edjudina this Quarter. Results from the Phase 2 campaign will be announced once assays have been received and compiled.

Mr. Richards is attending the Diggers & Dealers conference in Kalgoorlie in the first week of August, as the Company continues to assess acquisition opportunities on an ongoing basis, especially in the West Australian gold sector.

As a result of judicious financial management, the Company retains both a tight capital structure (214,509,445 shares-on-issue) and a strong cash position of $6.74 million (after a $700,000 GST payment to the ATO during the Quarter).

Jim Richards
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9500

Note 6 to Appendix 5B:
Payments to related parties of the entity and their associates: during the quarter $97,000 was paid to Directors and associates for salaries, superannuation and consulting fees.

References & Selected Previous ASX Releases:

[1]Edjudina Gold Project Maiden JORC Resource – Neta Prospect; GIB ASX Release dated 14 November 2023

[2]GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020

[3]Acquisition of ‘Missing Link’ Mining Lease M31/481 Edjudina Gold Project, WA; GIB ASX Release dated 3 September 2024

[4]Mining Benefits Agreement Signed, Edjudina Gold Project, WA; GIB ASX Release dated 23 December 2024

[5]Edjudina Gold Project, Inferred JORC Gold Resource for Historic Leach Pads; GIB ASX Release dated 7 March 2025

[6]Edjudina Gold Project, Contract Mining Agreement Executed; GIB ASX Release dated 21 May 2025

[7]Edjudina Gold Project, Heritage Survey Successfully Completed; GIB ASX Release dated 16 June 2025

[8]Edjudina Gold Project, Mining Commences at the Edjudina Gold Project, WA; GIB ASX Release dated 3 September 2025

[9]Edjudina Gold Project, Ore Purchase Agreement Signed & Mining Update; GIB ASX Release dated 14 October 2025

[10]Trucking Commences & Further Treatment Agreement Edjudina Gold Project, WA; GIB ASX Release dated 16 December 2025

[11]Mining & Production Update Edjudina Gold Project, WA; GIB ASX Release dated 22 January 2026

[12]Gold Production Update, Edjudina Gold Project, WA; GIB ASX Release dated 11 March 2026

[13]$7m Cash Payment to GIB Drilling to Commence Early April, Edjudina Gold Project, WA; GIB ASX Release dated 11 March 2026

[14]Phase 1 Drilling Results M31/481, Edjudina Gold Project, WA; GIB ASX Release dated 20 May 2026

[15]POZ Sale of Vanadium Project, WA; GIB ASX Release dated 31 May 2018

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Gibb River Diamonds Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on GIB's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

Competent Persons Statement

The information in this report that relates to previously reported exploration results and new exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Appendix A - Mining Tenement Interests

Table 1: Western Australia

Lease	State	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
E04/2930	WA	Application	100%	0%	0%	GIB 100%
E04/2931	WA	Withdrawn	0%	0%	100%	GIB 100%
M04/475	WA	Surrendered	0%	0%	100%	GIB 0%
M04/476	WA	Surrendered	0%	0%	100%	GIB 0%
M04/477	WA	Granted	100%	0%	0%	GIB 100%
E69/2820	WA	Granted	20%	0%	0%	JV c Strickland Metals Limited – GIB 20% Free Carry to BFS
L04/98	WA	Granted	100%	0%	0%	GIB 100%
L04/115	WA	Granted	100%	0%	0%	GIB 100%
L04/116	WA	Granted	100%	0%	0%	GIB 100%
L04/126	WA	Application	100%	0%	0%	GIB 100%
L31/91	WA	Granted	100%	0%	0%	GIB 100%
L31/92	WA	Granted	100%	0%	0%	GIB 100%
L31/106	WA	Granted	100%	0%	0%	GIB 100%
E31/1179	WA	Granted	100%	0%	0%	GIB 100%
M31/495	WA	Granted	100%	0%	0%	GIB 100%
M31/481	WA	Granted	100%	0%	0%	GIB 100%

Table 2: Northern Territory

Lease	Mineral Field	Location	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
EL25068	NT	Highland Plains	Granted	100%	0%	0%	GIB 100%: 2-year renewal applied for

Table 3: Namibia

Lease EPL	Location	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
9924	Erongo	Application	100%	100%	0%	GIB 100%
10131	Erongo	Application	100%	100%	0%	GIB 100%
10120	Kunene	Application	100%	100%	0%	GIB 100%
10121	Kunene	Application	100%	100%	0%	GIB 100%
10122	Kunene	Application	100%	100%	0%	GIB 100%
10191	Kunene	Application	100%	100%	0%	GIB 100%

The Company is going through the process of de-registering its Namibian entity, relinquishing its Namibian leases and withdrawing from that country.

END

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Gibb River Diamonds Limited	

	Quarter ended ("current quarter")
ABN 51 129 158 550	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	7,700
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(85)	(233)
	(b) development		
	(c) production		
	(d) staff costs	(101)	(392)
	(e) administration and corporate costs	(135)	(295)
1.3	Dividends received (see note 3)		
1.4	Interest received	6	21
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (GST paid on 1.1 receipts)	(700)	(746)
1.9	**Net cash from / (used in) operating activities**	**(1,015)**	**6,055**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation (if capitalised)		
	(e) investments		

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
	(f) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**		

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (Lease prepayments)	-	(29)
3.10	**Net cash from / (used in) financing activities**	**-**	**(29)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	7,755	714
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,015)	6,055
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(29)
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**6,740**	**6,740**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	151	2,021
5.2	Call deposits	6,589	5,734
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,740**	**7,755**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	97
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(1,015)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,015)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	6,740
8.5	Unused finance facilities available at quarter end (Item 7.5)	
8.6	Total available funding (Item 8.4 + Item 8.5)	6,740
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	6.6 quarters
	The above Estimated Quarters of Funds Available has been reduced by an abnormal item (Section 1.8 above), being the large amount of GST paid by the Company during the June Quarter resulting from GST received in the March quarter. It is expected that Estimate Quarters of Funds Available will increase in the next Quarter.	

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: ....

By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.