ASX Announcement

4 December 2025

Letter to Shareholders – MB Gold Limited Priority Offer

Established multi-asset Western Australian lithium company, Global Lithium Resources Limited (**ASX: GL1**, **Global Lithium** or **the Company**) confirms that MB Gold Limited's (**MB Gold**) Priority Offer is now open.

Investors should refer to the Prospectus lodged by MB Gold with the Australian Securities and Investments Commission on 26 November 2025 (**Prospectus**) for further information regarding MB Gold, the Priority Offer and the Secondary Offers.

MB Gold is offering Global Lithium shareholders in Australia and New Zealand that hold shares in GL1 as at 28 November 2028, priority to subscribe for an aggregate of 5,000,000 fully paid ordinary shares in MB Gold (**MB Gold Share**) at $0.20 per MB Gold Share under the Priority Offer, being $1 million of the total amount to be raised under the Priority Offer (before costs).

Global Lithium advises that the following letter (as annexed to this announcement) will be despatched to eligible GL1 shareholders.

Ends.

Approved by the Board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li_2O at its Manna and MBLP Lithium projects.

Directors

Richard O'Shannassy	Non-Executive Chairman
Dr Dianmin Chen	Managing Director
Leon Zhu	Executive Director
David Sun	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li_2O%	Ta_2O_5 ppm
Marble Bar	*Indicated*	3.8	0.97	53
	Inferred	14.2	1.01	50
	Total	**18.0**	**1.00**	**51**
Manna	*Indicated*	32.9	1.04	52
	Inferred	18.7	0.92	50
	Total	**51.6**	**1.00**	**52**
Combined Total		**69.6**	**1.00**	**52**

Competent Persons Statement:

<u>Mineral Resources</u>

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022,

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

4 December 2025

MB GOLD LIMITED – PRIORITY OFFER

Dear Fellow Shareholder

On behalf of the Directors of MB Gold Limited (ACN 691 038 481) (**MBG** or the **Company**), I am pleased to advise that, as a result of your shareholding in Global Lithium Resources Limited (**GL1**) at the record date of 28 November 2025 (**Record Date**), you are invited to participate as a priority applicant in the offer of fully paid ordinary shares in the capital of the Company (**Shares**) being conducted by the Company in connection with the Company's listing on the Australian Securities Exchange (**ASX**).

Priority Offer Opportunity for Existing GL1 Shareholders

The Company lodged its prospectus with the Australian Securities and Investments Commission (**ASIC**) on 26 November 2025 (**Prospectus**). The Prospectus contains an offer of up to 45,000,000 Shares at an issue price of $0.20 per Share to raise $9,000,000 (**Offer**). The Company has appointed Ventnor Securities to act as Lead Manager to the Offer.

The Prospectus also incorporates a priority offer to GL1 shareholders registered as a GL1 shareholder at the Record Date to subscribe for up to 5,000,000 Shares under the Offer (**Priority Offer**). To be eligible to participate in the Priority Offer, an applicant must be recorded as a shareholder on the GL1 share register and have a registered address in Australia or New Zealand on the Record Date (**Eligible Shareholder**).

The Priority Offer is now open and will close at 5pm AWST on 7 January 2026.

Allocations under the Priority Offer will be made in accordance with the allocation policy set out in Section 4.9 of the Prospectus. The Company and the Lead Manager will otherwise have absolute discretion regarding the level of scale-back and the allocation of Shares under the Priority Offer.

Priority Offer Application Form

Subject to the important notice at the end of this letter, as an Eligible Shareholder you are entitled to participate in the Priority Offer.

You may obtain a copy of the Prospectus and apply online by going to the internet address below and entering your unique Priority Offer access code:

Internet Address:	http://apply.automic.com.au/MBGoldPriority
Your unique Priority Offer access code:	[**Code**]

Via the website you will be asked to confirm that you have read the Prospectus and that you agree to the terms and conditions of the Priority Offer.

In order to participate in the Priority Offer, Eligible Shareholders should follow the instructions set out above and in the Priority Offer Application Form accompanying the Prospectus. The **closing date for the Priority Offer is 5pm AWST on 7 January 2026.** The Company reserves the right to extend the closing date or close the Priority Offer early without prior notice.

Before deciding whether to invest in Shares, investors should read the Prospectus in its entirety and consider the risk factors in Section 7 of the Prospectus.

If you have any questions regarding the Priority Offer or the Priority Offer Application Form or wish to request a hard copy of the Prospectus, please do not hesitate to contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) between 8:30am and 8.00pm (AEDT) or email corporate.actions@automic.com.au

I encourage you to participate in the Priority Offer.

Yours faithfully,

Dr Dianmin Chen
Managing Director of Global Lithium Resources Limited