Market Announcement

29 July 2026

Galilee Energy Limited (ASX: GLL) – Suspension from Quotation

The securities of Galilee Energy Limited ('GLL') will be suspended from quotation immediately under Listing Rule 17.2 at the request of GLL, pending the release of an announcement by GLL.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in GLL's request for voluntary suspension; or
- the release of the announcement to the market.

GLL's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

29 July 2026

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REQUEST FOR VOLUNTARY SUSPENSION

Galilee Energy Limited (ASX: GLL) ("Galilee" or the "Company") ACN 064 957 419 hereby requests that ASX place Galilee's securities into voluntary suspension with effect prior to the commencement of trading today, 29 July 2026.

In accordance with ASX Listing Rule 17.2 the Company provides the following information.

1. Galilee requests a voluntary suspension for the purpose of ongoing assessment of exploration activities at its Zydeco Oil and Gas Project as announced in the trading halt request dated 27 July 2026 (Material Exploration Update).

   Galilee's technical team is currently reviewing the preliminary exploration data, which contains a number of positive indications, together with assessment of matters relating to the nature of the well drilling, all which may require changes to the current drilling program.

   Upon completing a full evaluation, the Company will provide a comprehensive market update.

2. Galilee requests that the voluntary suspension remain in place until the earlier of:

   a. such time as Galilee makes an announcement to the market in relation to the Material Exploration Update; or
   b. the commencement of trading on Monday, 3 August 2026;

3. Galilee expects that the voluntary suspension will be ended by the announcement referred to in paragraph 2 (a) being made to the ASX; and

4. Galilee is not aware of any reason why the voluntary suspension should not be granted and there is no other information to inform the market about the voluntary suspension.

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This announcement was authorised for release by the Board of Directors.

Dale Hanna

Non-executive Director & Company Secretary

Galilee Energy Ltd