GALILEE ENERGY

3 August 2026

ASX Limited

Level 40, Central Park

152-158 St Georges Tce

PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Background

On 29 July 2026, Galilee requested and was granted a voluntary suspension for the purpose of ongoing assessment of exploration activities at its Zydeco Oil and Gas Project as announced in the trading halt request dated 27 July 2026. The purpose of the trading halt and voluntary suspension was to allow Galilee's technical team to review preliminary exploration data, which contained a number of positive indications, together with assessing matters relating to the nature of the well drilling, all which may have required changes to the current drilling program. As a result of changes required to the current drilling program, the Company has commenced a book build process, where it will seek to raise additional capital in order to fully assess three new target areas identified at the Zydeco Oil and Gas Project.

Request for Extension of Voluntary Suspension

In accordance with ASX Listing Rule 17.2, Galilee provides the following information:

a) The voluntary suspension is requested as the Company is not yet in a position to make an announcement regarding the material capital raise ("Announcement");
b) The Company requests that the voluntary suspension remain in place until the earlier of the commencement of trade on Wednesday, 5 August 2026, or such time that Galilee releases the Announcement to the market in relation to the Acquisition; and
c) the Company is not aware of any reason the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

This announcement was authorised for release by the Board of Directors.

Dale Hanna

Non-executive Director & Company Secretary

Galilee Energy Ltd