

Market Announcement

10 August 2026

Galilee Energy Limited (ASX: GLL) – Continuation of Suspension from Quotation

The securities of Galilee Energy Limited ('GLL') were halted at the request of GLL on 27 July 2026 under Listing Rule 17.1, pending the release of an announcement by GLL regarding a material exploration update.

GLL's securities were subsequently suspended from quotation at the request of GLL under Listing Rule 17.2 on 29 July 2026, when GLL was unable to release an announcement to the market to lift the trading halt. The suspension was granted until the earlier of GLL making an announcement to the market in relation to the material exploration update, or the commencement of trading on 3 August 2026.

On 3 August 2026, ASX released to the market an announcement lodged by GLL on Sunday, 2 August 2026 regarding the material exploration update. However, the securities remained suspended at the request of GLL pending the release of an announcement regarding a material capital raising. The extension of the suspension was granted until the earlier of GLL making an announcement regarding the material capital raising or the commencement of trading on 5 August 2026.

On 5 August 2026, GLL's securities continued to be suspended at the request of GLL, as GLL was unable to release an announcement to the market regarding the material capital raising. The extension of suspension was granted until the earlier of GLL making an announcement to the market regarding the material capital raising, or the commencement of trading on 6 August 2026.

On 6 August 2026, GLL's securities remained suspended at the request of GLL, as GLL was unable to release an announcement regarding the material capital raising. The extension of the suspension was granted until the earlier of GLL making an announcement regarding the material capital raising or the commencement of trading on 10 August 2026.

ASX considers that GLL has had sufficient time to prepare an update for release to the market about the status of its proposed material capital raising. Accordingly, after ongoing engagement with GLL, ASX directed GLL under Listing Rule 18.8(a) to release an announcement no later than the commencement of trading today which would have allowed trading in GLL's securities to resume. As GLL has failed to comply with this direction, the suspension will continue as an ASX imposed suspension under Listing Rule 17.3.1 until ASX is satisfied that GLL is in compliance with the Listing Rules, including Listing Rule 3.1, and that it is otherwise appropriate for GLL's securities to be reinstated to quotation.

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