

25 February 2026

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

L1 Global Long Short Fund Limited (ASX: GLS)
Appendix 3Y – Change of Director’s Interest Notice, Rachel Grimes AM

Attached is an Appendix 3Y (Change of Director’s Interest Notice) for Rachel Grimes.

Authorised by
Joanne Jefferies | Director and Company Secretary

Investor contact
Andrew Stannard | Chief Financial Officer
L1 Group Limited
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	L1 Global Long Short Fund Limited
ABN	51 063 975 431

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rachel Grimes AM
Date of last notice	30 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in shares held by Patrick Grimes & Co Employees Provident Fund Pty Limited.
Date of change	24 February 2026
No. of securities held prior to change	60,000
Class	Ordinary shares
Number acquired	24,576
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$46,694.40

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No. of securities held after change	84,576 (60,000 held directly by Rachel Grimes 24,576 held indirectly by Patrick Grimes & Co Employees Provident Fund Pty Limited)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.