

ASX code: MAU

ASX Release 10 June 2026

Scheme becomes Effective

Magnetic Resources NL (ASX:MAU) (**Magnetic** or the **Company**) provides the following update in relation to its scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) pursuant to which Genesis Minerals Limited (ASX: GMD) (**Genesis**) will acquire 100% of the shares in Magnetic (**Scheme**).

Capitalised terms in this announcement that are not otherwise defined have the meanings given to them in the Scheme Booklet dated 29 April 2026.

Lodgement of Court Orders and Suspension of Trading

Magnetic confirms that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Supreme Court of Western Australia (**Court Orders**) approving the Scheme.

A copy of the Court Orders lodged with ASIC is attached to this announcement.

The Scheme is now effective, and it is expected that Magnetic Shares will be suspended from trading on ASX from close of trading today, Wednesday, 10 June 2026.

Scheme Consideration

On the Implementation Date (Monday, 22 June 2026), Magnetic Shareholders will receive the Scheme Consideration to which they are entitled, in accordance with their Election (if a valid Election was made) and subject to the Scaleback Arrangements (as applicable), for each Magnetic Share they hold on the Record Date, being 5:00pm (AWST) on Monday, 15 June 2026.

Timetable and next steps

Event	Date and time (2026)
Record Date	5:00pm (AWST) on Monday, 15 June
Implementation Date	Monday, 22 June
New Genesis Shares to commence trading	Tuesday, 23 June

Any changes to the above timetable will be announced to ASX and will be available under Magnetic's profile on ASX at <https://www.asx.com.au/>.

This announcement has been authorised for release by the board of Magnetic Resources NL.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/33/2026

BETWEEN:

**MAGNETIC RESOURCES NL (ACN 121 370
232)**

First Plaintiff

AND

GENESIS MINERALS LIMITED

First Interested Party

**ORDERS OF JUSTICE HILL
MADE ON 9 JUNE 2026**

UPON THE APPLICATION of the plaintiff by originating process dated 20 March 2026, and UPON HEARING J Sippe, of counsel for the plaintiff, and A J Papamatheos SC and E Fearis, of counsel for the interested party, IT IS ORDERED that:

Approval of the Scheme

1. Pursuant to s 411(1) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the plaintiff (Magnetic) and the holders of fully paid ordinary shares and contributing shares (being shares that are paid to nil and unpaid to \$0.20) in Magnetic, the terms of which are contained at pages 597 to 630 of the affidavit of Jeremy Isidro O'Hara affirmed 24 April 2026 (Scheme), be approved.

Constitution

2. Pursuant to s 411(12) of the Act, Magnetic be exempt from compliance with s 411(11) of the Act in relation to the Scheme.

Further Orders

3. Magnetic lodge an office copy of these orders with ASIC as soon as practicable after they are made.
4. These orders be entered immediately.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

