



ASX Announcement/Press Release | 30 June 2026

Gold Mountain Limited (ASX:GMN)

\$4.5m raised to fund Brazilian Accelerated Exploration

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or the "Company") is pleased to announce that it has received a binding commitment to raise \$4.5 million via a placement of 45,000,000 new fully paid ordinary shares at an issue price of \$0.10 per share ("Placement") from a new institutional investor.

The shares will be issued under the \$6 million capacity approved at the Company's recent general meeting and will rank equally with existing ordinary shares.

Funds raised will be directed toward advancing exploration at the Company's rare earth and lithium projects in Brazil, with the balance allocated to general working capital.

Executive Director David Evans welcomed the outcome: "We are very pleased with the strong support from a new institutional investor to strengthen our cap table. The level of demand reflects confidence in the quality and potential of the Company's project portfolio."

An Appendix 3B relating to the placement will accompany this announcement.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

M: +61 421 903 222

E: info@goldmountainltd.com.au

About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, tungsten, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans

Executive Director

Syed Hizam Alsagoff

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Maria Lucila Seco

Non-Executive Director

Marcelo Idoyaga

Non-Executive Director

Pablo Tarantini

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

info@goldmountainltd.com.au

+61 421 903 222