
Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans
Executive Director

Syed Hizam Alsagoff
Non-Executive Director

Aharon Zaetz
Non-Executive Director

Maria Lucila Seco
Non-Executive Director

Marcelo Idoyaga
Non-Executive Director

Pablo Tarantini
Non-Executive Director

Rhys Davies
CFO & Company Secretary

Projects**Lithium Projects (Brazil)**

Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)

Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region
Green River region

ASX:GMN

info@goldmountainltd.com.au

+61 421 903 222

Quarterly Activities Report

For the Quarter Ended 30 June 2026

Gold Mountain's (ASX:GMN) ("The Company" or "GMN") activities maintained momentum in the 4th quarter of the financial year ending 30 June 2026 with increasing activity and results flow from Brazil.

Highlights

During the quarter, Gold Mountain Limited ("Gold Mountain" or "the Company") continued to advance exploration across its Brazilian portfolio, with significant progress achieved at the Down Under Rare Earth Project. Exploration activities focused on expanding the Company's understanding of Ionic Adsorption Clay ("IAC") rare earth mineralisation through systematic diamond and auger drilling, regional exploration programs and metallurgical test work undertaken by the Australian Nuclear Science and Technology Organisation (ANSTO).

Key achievements during the quarter included:

- Diamond drilling results at the Irajuba Prospect continued to expand the known rare earth mineralised footprint beyond the previously defined Exploration Target, confirming broad zones of saprolite- and saprock-hosted mineralisation with consistently favourable Magnet Rare Earth Oxide (MREO) ratios.
- Metallurgical testing undertaken by ANSTO very strongly indicate the presence of Ionic Adsorption Clay (IAC) style rare earth mineralisation at the Capivara Prospect, with ammonium sulphate desorption tests returning extraction rates of up to 65.9% TREY-Ce and magnet rare earth extraction of up to 63.6%.
- Metallurgical evaluation of drill samples from Irajuba identified several priority target areas exhibiting favourable rare earth extraction characteristics combined with relatively low concentrations of deleterious elements, providing additional high-priority targets for follow-up drilling.
- Auger drilling at the Ayrton Senna Prospect intersected encouraging shallow rare earth mineralisation with favourable MREO ratios, while geological interpretation indicates the current drilling has only tested the upper portion of the weathered profile.
- Regional exploration at the Franciscópolis Prospect within the Lithium Valley Project identified multiple lithium and pathfinder element anomalies consistent with concealed lithium-bearing pegmatite systems.

The Company remains focused on systematically advancing the Down Under Project toward future Mineral Resource estimation through continued drilling, metallurgical testing and regional target generation.

Down Under Project

The Down Under Project remains Gold Mountain's flagship exploration asset and comprises an extensive portfolio of exploration licences covering approximately **2,512 km²** within northeastern Brazil. The project hosts numerous rare earth prospects identified through regional stream sediment sampling, auger drilling and diamond drilling programs undertaken over the past two years.

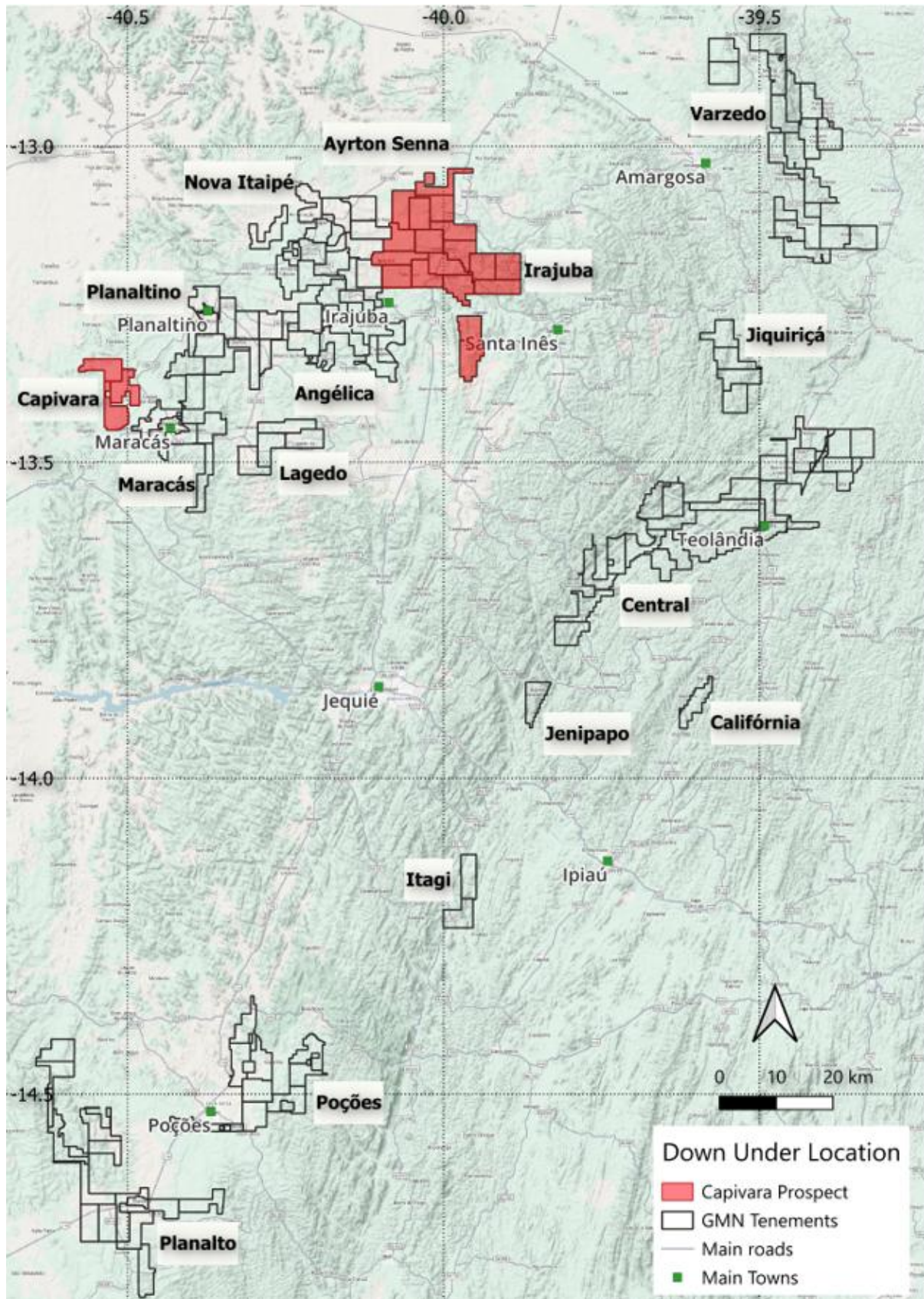


Figure 1. Principal areas of work in the Down Under project in Q4 2026

Exploration during the quarter concentrated on advancing the Company's understanding of weathering-hosted rare earth mineralisation associated with deeply weathered regolith developed

over favourable source rocks. Activities included diamond drilling, auger drilling, regional target generation and detailed metallurgical testing designed to evaluate the ionic adsorption characteristics of the mineralisation.

The Company's exploration strategy continues to focus on identifying rare earth deposits that may be amenable to low-cost extraction using conventional ammonium sulphate leaching techniques while maintaining a low environmental footprint. Accordingly, geological evaluation is being integrated with metallurgical test work from an early stage of exploration to better prioritise prospective target areas.

Work completed during the quarter primarily focused on the Irajuba, Capivara and Ayrton Senna Prospects, where drilling and metallurgical programs significantly advanced the Company's understanding of the distribution, continuity and metallurgical behaviour of rare earth mineralisation.

Irajuba Prospect

The Irajuba Prospect remained one of the Company's exploration focuses during the quarter, with diamond drilling results continuing to define the extent of the rare earth mineralised system within the IR-1 area while simultaneously evaluating additional targets across the broader tenement package.

Diamond drilling successfully expanded the known mineralised footprint beyond the previously reported Exploration Target and confirmed the continuity of weathering-hosted rare earth mineralisation across a significantly larger area. Mineralisation is developed predominantly within the saprolite and upper saprock horizons, with higher-grade fresh bedrock intersections recognised but excluded from the interpreted weathered mineralised system.

Drilling undertaken during the quarter demonstrated broad, continuous mineralised intervals with consistently favourable proportions of valuable Magnet Rare Earth Oxides (MREO). The strongest results included:

- **29 metres at 3,964 ppm TREO, including 17 metres at 6,151 ppm TREO;**
- **11 metres at 2,892 ppm TREO, including 6 metres at 4,406 ppm TREO;**
- **20 metres at 1,515 ppm TREO, including 7 metres at 2,828 ppm TREO; and**
- **15 metres at 1,929 ppm TREO, including 6 metres at 2,963 ppm TREO.**

These results continue to demonstrate the thickness and continuity of rare earth mineralisation within the weathered profile and further validate the exploration model being applied across the Down Under Project.

Importantly, drilling completed during the quarter confirmed the continuity of mineralisation well beyond the boundaries of the original Exploration Target, while subsequent drilling further demonstrated continuity of the mineralised system over approximately 1.2 kilometres. This work has substantially improved geological confidence within the IR-1 area and provides a strong foundation for future resource definition drilling.

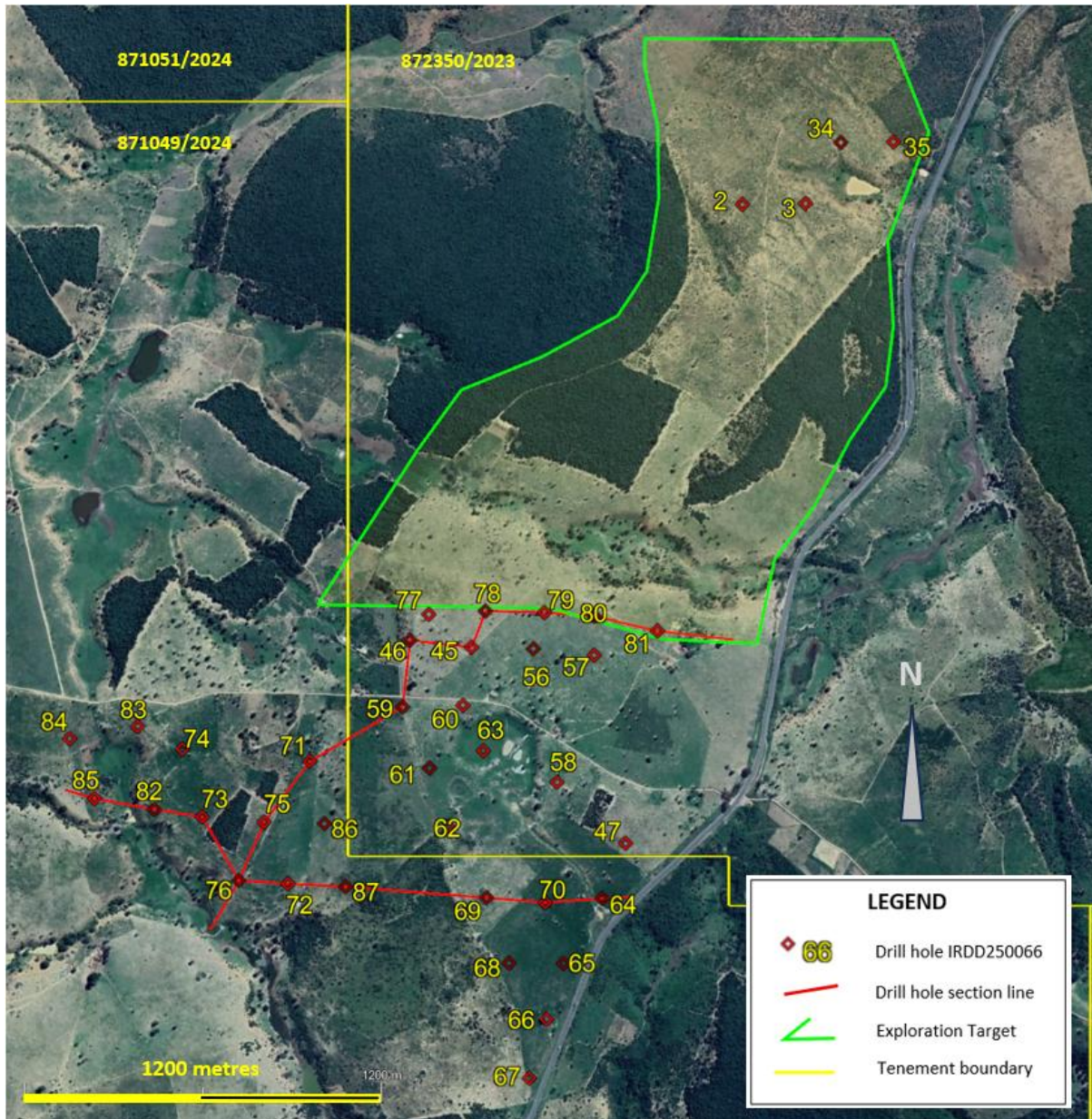


Figure 2. Location of the Exploration Target reported on previously (ASX 17 December 2025) and the expanded area with drill results reported in Q4 2026 Drill section lines, shown on figures 2 and 3 are indicated in red.

The rare earth mineralisation continues to display favourable Magnet Rare Earth Oxide proportions, with length-weighted intersections greater than 400 ppm TREO having average MREO contents exceeding 40% of Total Rare Earth Oxides. The consistently high proportion of magnet rare earth elements remains an important characteristic of the project given their significance in permanent magnet applications and their contribution to the overall value of rare earth deposits.

During the quarter, metallurgical test work also commenced on selected drill core and auger samples from Irajuba, providing the first detailed assessment of rare earth extraction characteristics across the prospect. Results from this work, together with those from Capivara, have significantly improved the Company's understanding of metallurgical variability across the Down Under Project and have identified several areas considered highly prospective for Ionic Adsorption Clay mineralisation.

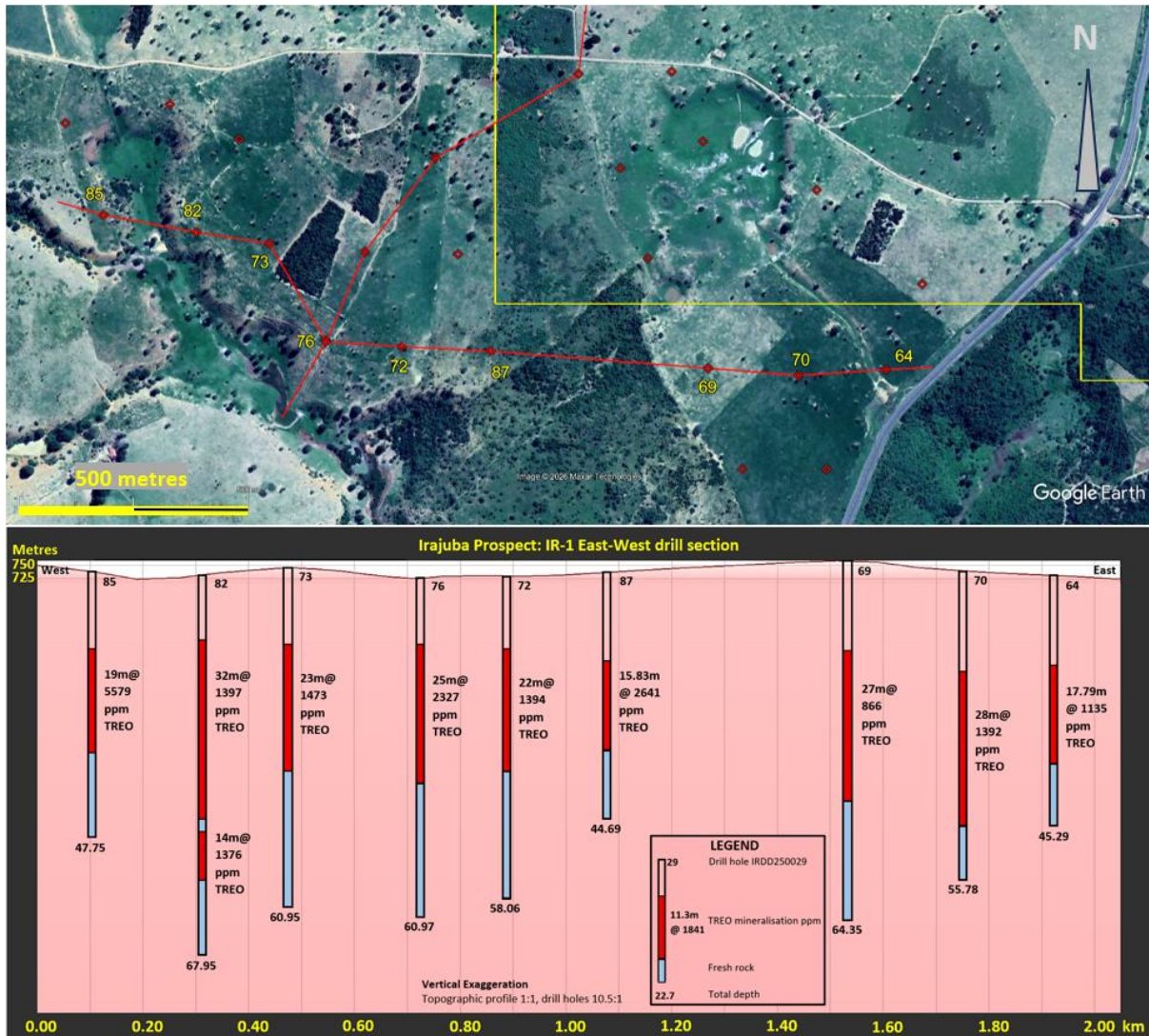


Figure 3. West to east drill hole section showing mineralised zone in the extensions past the Exploration target area.

During the quarter, Gold Mountain significantly advanced its understanding of the metallurgical characteristics of the Irajuba rare earth system through a comprehensive test work program undertaken by the Australian Nuclear Science and Technology Organisation (ANSTO). A total of 58 samples collected from both diamond drilling and auger drilling programs across the Irajuba and Capivara Prospects were subjected to ammonium sulphate desorption testing to assess the ionic adsorption characteristics of the rare earth mineralisation. The program represents an important milestone in the Company's strategy of integrating metallurgical evaluation into the early stages of exploration, allowing geological and metallurgical characteristics to be assessed concurrently.

The initial test work demonstrated that metallurgical responses vary considerably across the Irajuba Prospect, reflecting differences in rare earth mineral associations and weathering characteristics within the regolith profile. Although several drill holes returned relatively modest extraction under standard ammonium sulphate leaching conditions, additional testing using stronger acidic solutions demonstrated that substantially higher rare earth extraction could be achieved in some samples. These results indicate that different areas within the project may require different processing conditions and provide valuable information for prioritising future exploration.

Importantly, the test work identified three distinct target areas characterised by favourable rare earth extraction combined with relatively low concentrations of deleterious elements such as

aluminium, iron and calcium. Low contaminant concentrations are an important consideration for downstream processing and have therefore become a key component of Gold Mountain's target ranking methodology. These priority areas will form the focus of future drilling programs designed to evaluate the vertical distribution of metallurgical characteristics and determine whether improved extraction performance occurs within the lower portions of the weathered profile.

Interpretation of the metallurgical dataset has also reinforced the importance of weathering intensity in controlling ionic adsorption clay mineralisation. Assessment of the Chemical Index of Alteration (CIA) together with rare earth extraction efficiencies has demonstrated that favourable metallurgical characteristics are not necessarily developed in the uppermost weathered horizons. In several drill holes, extraction performance improved significantly with depth, supporting the Company's interpretation that shallow auger drilling may underestimate the true metallurgical potential of the mineralised system.

These findings have provided important guidance for future exploration. Rather than relying solely on rare earth grade, Gold Mountain is now integrating geological, geochemical and metallurgical datasets to identify areas where favourable extraction characteristics coincide with low contaminant levels. This integrated approach is expected to improve exploration efficiency and assist in rapidly identifying zones that may be more amenable to low-cost processing.

The Company's understanding of the broader Irajuba mineral system also continued to improve through ongoing regional exploration. Auger drilling completed outside the IR-1 area, together with interpretation of stream sediment anomalies, identified additional zones considered prospective for Ionic Adsorption Clay (IAC) style mineralisation. Several of these areas are scheduled for follow-up drilling during the next phase of exploration, providing a growing pipeline of regional targets across the Down Under Project.

Future work at Irajuba will focus on completing deeper auger drilling in areas that returned encouraging desorption results, expanding metallurgical testing across additional prospects, and progressively advancing the most prospective areas toward resource definition drilling where geological confidence supports future Mineral Resource estimation.

Capivara Prospect

The Capivara Prospect delivered one of the Company's most significant technical milestones during the quarter following receipt of encouraging metallurgical test work from ANSTO. Results confirmed the presence of rare earth mineralisation displaying characteristics very strongly indicative of Ionic Adsorption Clay (IAC) deposits and represent an important advancement in the evaluation of the Down Under Project.

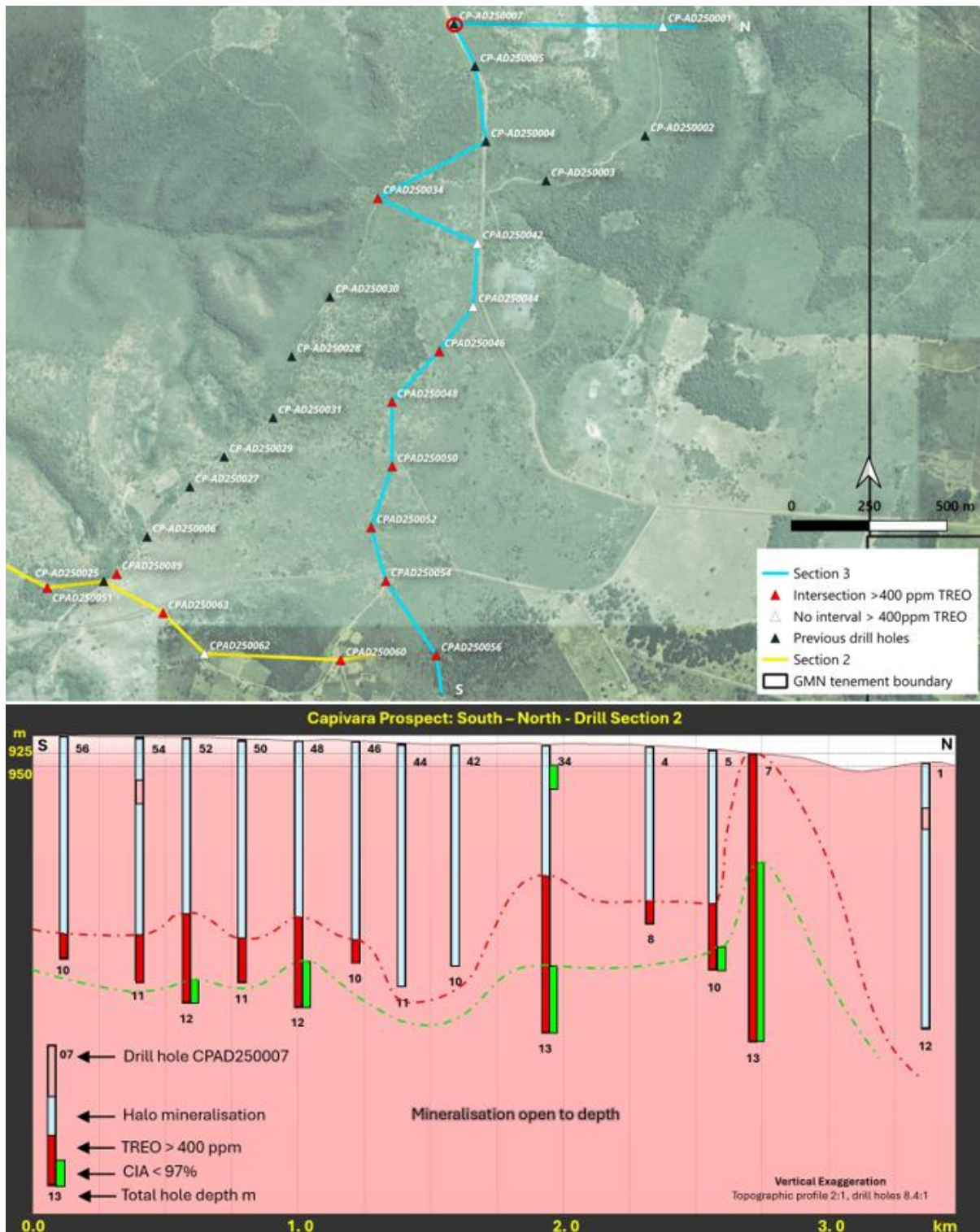


Figure 4. Auger drill hole section showing hole CPAD26007 which was sent for metallurgical testing at ANSTO.

Metallurgical testing of shallow auger and diamond drill samples returned ammonium sulphate extraction rates of up to **65.9% Total Rare Earth Elements plus Yttrium excluding Cerium (TREY-Ce)**, with up to **63.6% of the valuable magnet rare earth elements successfully desorbed** under standard test conditions. These results compare favourably with extraction characteristics reported from established Ionic Adsorption Clay deposits and provide encouraging evidence that portions of the Capivara weathering profile may be amenable to relatively low-cost processing.

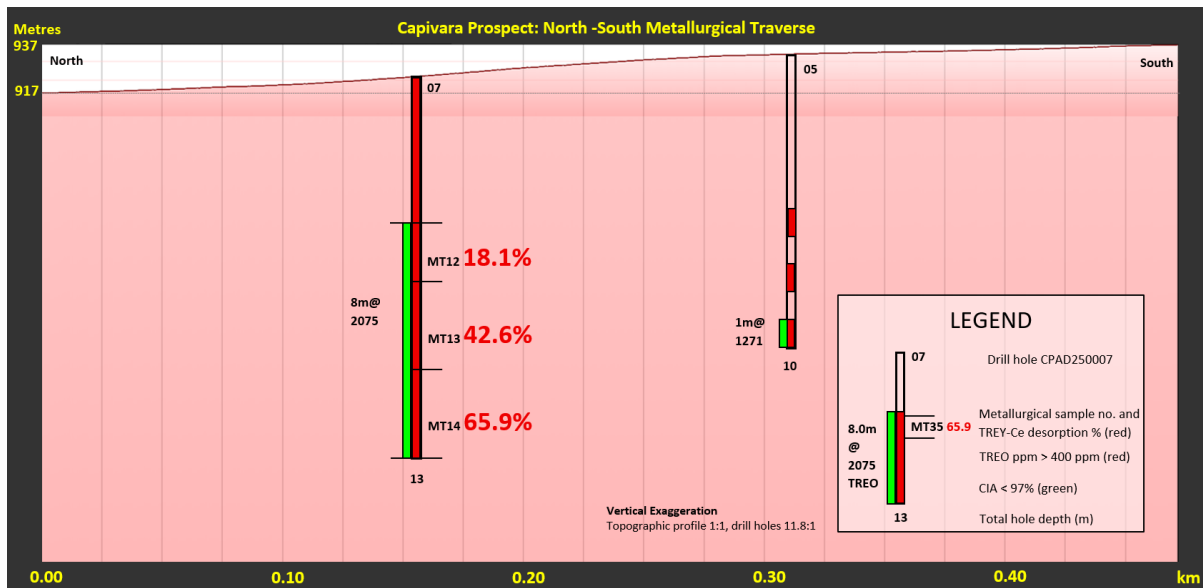


Figure 5. Profile through CPAD250007 showing excellent TREY-Ce desorption percentages in the lower parts of this shallow 13 metre deep drill hole.

The metallurgical program also demonstrated considerable variability between individual samples, reflecting natural geological differences within the weathered profile. Importantly, several deeper samples returned stronger extraction responses than those collected near surface, indicating that the current shallow auger drilling has not yet fully evaluated the most prospective portions of the saprolite profile. This observation is consistent with the Company's geological interpretation that rare earth enrichment and favourable ionic adsorption characteristics may increase toward the lower saprolite horizon.

Additional evaluation of leach solutions demonstrated that several samples returned relatively low concentrations of deleterious elements, including aluminium, iron and calcium. Minimising the mobilisation of these elements during leaching is considered advantageous for downstream processing and may contribute to improved project economics. The identification of zones combining favourable extraction characteristics with comparatively low contaminant levels has therefore become a key exploration criterion for future drilling.

The encouraging metallurgical results substantially increase confidence in the Company's exploration model and provide strong support for continued evaluation of Capivara as a priority rare earth prospect. Furthermore, the work has demonstrated that metallurgical testing must remain an integral component of the exploration process, enabling geological interpretation to be supported by an improved understanding of potential processing behaviour from the earliest stages of project evaluation.

Drilling completed subsequent to the metallurgical program has also identified thick weathered profiles extending beyond the initial test area, with several auger holes intersecting more than 25 metres of weathered material. These observations suggest that favourable saprolite-hosted mineralisation may extend over a considerably larger area than currently evaluated and reinforce the need for deeper drilling to fully assess the vertical distribution of rare earth mineralisation.

During the next quarter, Gold Mountain intends to undertake additional deep auger drilling targeting areas that returned favourable metallurgical responses while continuing systematic evaluation of the broader Capivara Prospect. Additional samples will be submitted to ANSTO as drilling progresses to further refine the Company's understanding of metallurgical variability and identify areas considered most prospective for future resource definition.

Ayrton Senna Prospect

Exploration activities during the quarter continued to demonstrate the potential of the Ayrton Senna Prospect as an emerging rare earth target within the Down Under Project. Systematic auger drilling was undertaken to evaluate weathered profiles associated with regional stream sediment anomalies, with the objective of identifying areas prospective for Ionic Adsorption Clay (IAC) style rare earth mineralisation.

Analytical results received during the quarter confirmed widespread shallow rare earth mineralisation across several drill traverses, with multiple intersections returning encouraging Total Rare Earth Oxide (TREO) grades and consistently favourable Magnet Rare Earth Oxide (MREO) proportions. Best results included 8 metres at 1,391 ppm TREO, including 4 metres at 2,063 ppm TREO, and 4 metres at 1,813 ppm TREO, including 2 metres at 2,610 ppm TREO. These results demonstrate that rare earth enrichment occurs over broad areas within the prospect and supports the interpretation of a lateritic rare earth system developed within a deeply weathered regolith profile.

An important outcome of the drilling program was the recognition that the majority of auger holes intersected only the upper portion of the weathered profile. Chemical Index of Alteration (CIA) values remained consistently high throughout most drill holes, indicating that drilling generally terminated above the lower saprolite horizon, which is considered the principal zone for rare earth enrichment in many Ionic Adsorption Clay deposits. The presence of halo mineralisation above the main mineralised intervals further supports the interpretation that stronger and potentially thicker rare earth mineralisation may occur at greater depth.

The weathered profile at Ayrton Senna is locally characterised by the development of duricrust, which restricted penetration by conventional auger equipment in several areas. To overcome these limitations, Gold Mountain has upgraded its auger drilling capability and intends to utilise higher-capacity drilling equipment and improved bit designs during the next phase of exploration. These improvements are expected to significantly increase penetration depth and allow more complete testing of the prospective saprolite profile.

The geological interpretation developed during the quarter indicates that mineralisation remains open both laterally and vertically. The continuity of rare earth mineralisation across multiple drill traverses, combined with consistently favourable MREO ratios, provides encouragement that the prospect has the potential to develop into another significant rare earth system within the Down Under Project.

As part of the Company's integrated exploration strategy, selected mineralised samples from Ayrton Senna have been submitted to the Australian Nuclear Science and Technology Organisation (ANSTO) for ammonium sulphate desorption testing. These studies will determine whether the rare earth mineralisation exhibits Ionic Adsorption Clay characteristics comparable with those confirmed at the Capivara Prospect. The results of this metallurgical work will play an important role in prioritising future drilling and assessing the broader development potential of the prospect.

Future exploration at Ayrton Senna will focus on deeper auger drilling, targeted diamond drilling, continued metallurgical evaluation and progressively advancing the prospect toward resource definition where supported by geological confidence.

Lithium Valley Project – Franciscópolis Prospect

Exploration activities within the Lithium Valley Project continued during the quarter with the completion of regional stream sediment sampling and geological reconnaissance at the Franciscópolis Prospect. While the Company's primary exploration focus remains the Down Under

Rare Earth Project, Franciscópolis represents an important component of Gold Mountain's broader Brazilian exploration portfolio and provides exposure to one of the world's premier hard-rock lithium provinces.

The reconnaissance exploration program comprised systematic stream sediment sampling designed to evaluate the potential for concealed lithium-bearing pegmatite systems beneath extensive lateritic cover. A total of 122 stream sediment samples were collected across the project area and analysed for a comprehensive suite of major, minor and trace elements.

Interpretation of the geochemical dataset identified multiple coherent lithium anomalies associated with coincident pathfinder elements, including caesium, rubidium and niobium. These element associations are characteristic of evolved pegmatite systems and provide encouraging evidence for concealed lithium mineralisation within the Franciscópolis tenements. In addition, several gold anomalies supported by arsenic and other associated elements were recognised, highlighting the broader exploration potential of the project.

Regional geological interpretation further strengthened the exploration model developed for the project. Structural analysis, supported by magnetic and radiometric datasets together with reconnaissance field mapping, identified northeast-trending structural corridors that coincide with the principal geochemical anomalies. These structures are interpreted to represent favourable pathways for pegmatite emplacement and closely resemble the regional geological architecture controlling lithium pegmatite emplacement observed elsewhere within Brazil's Lithium Valley.

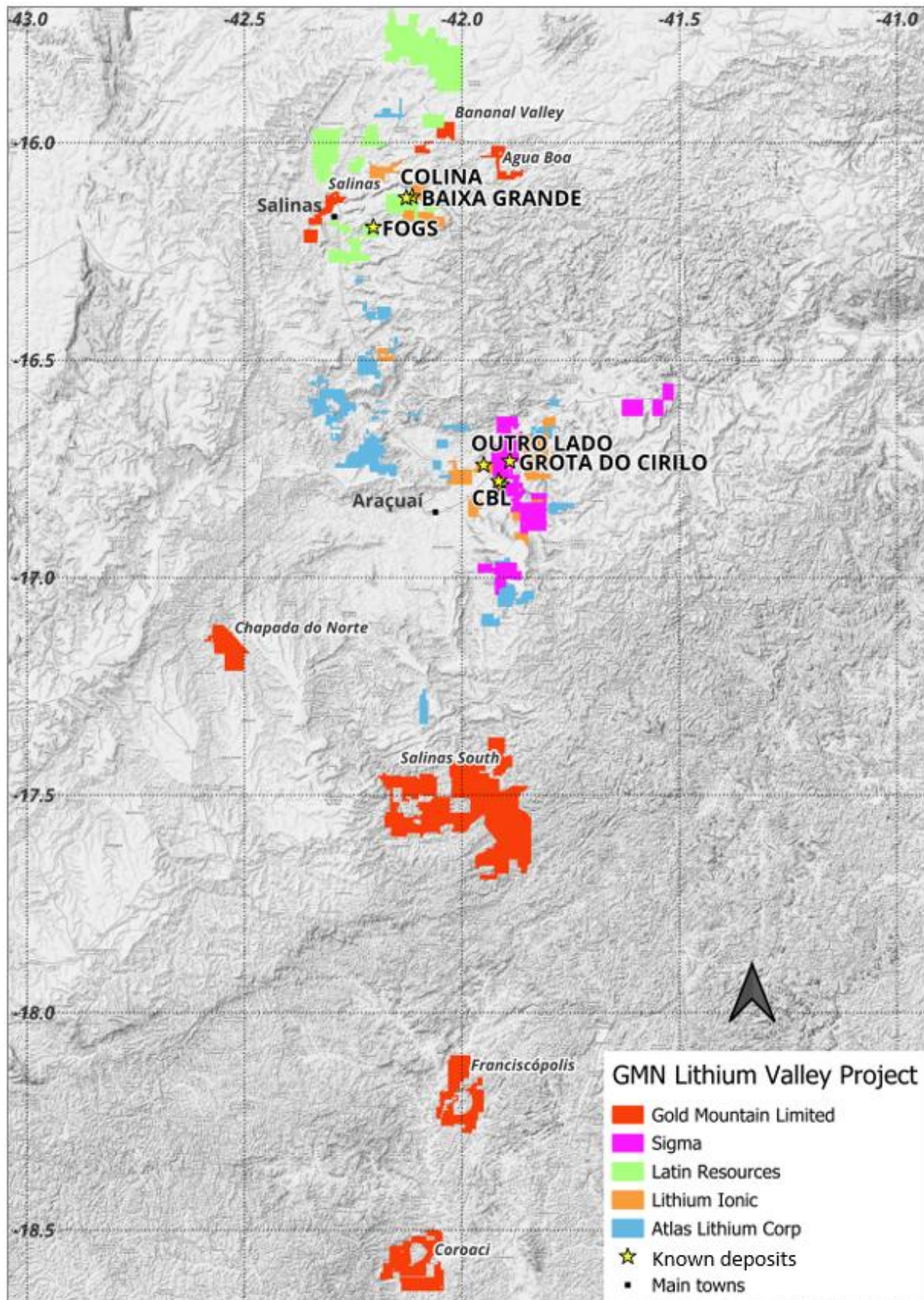


Figure 6. Location of the Franciscopólis Prospect in the Lithium Valley

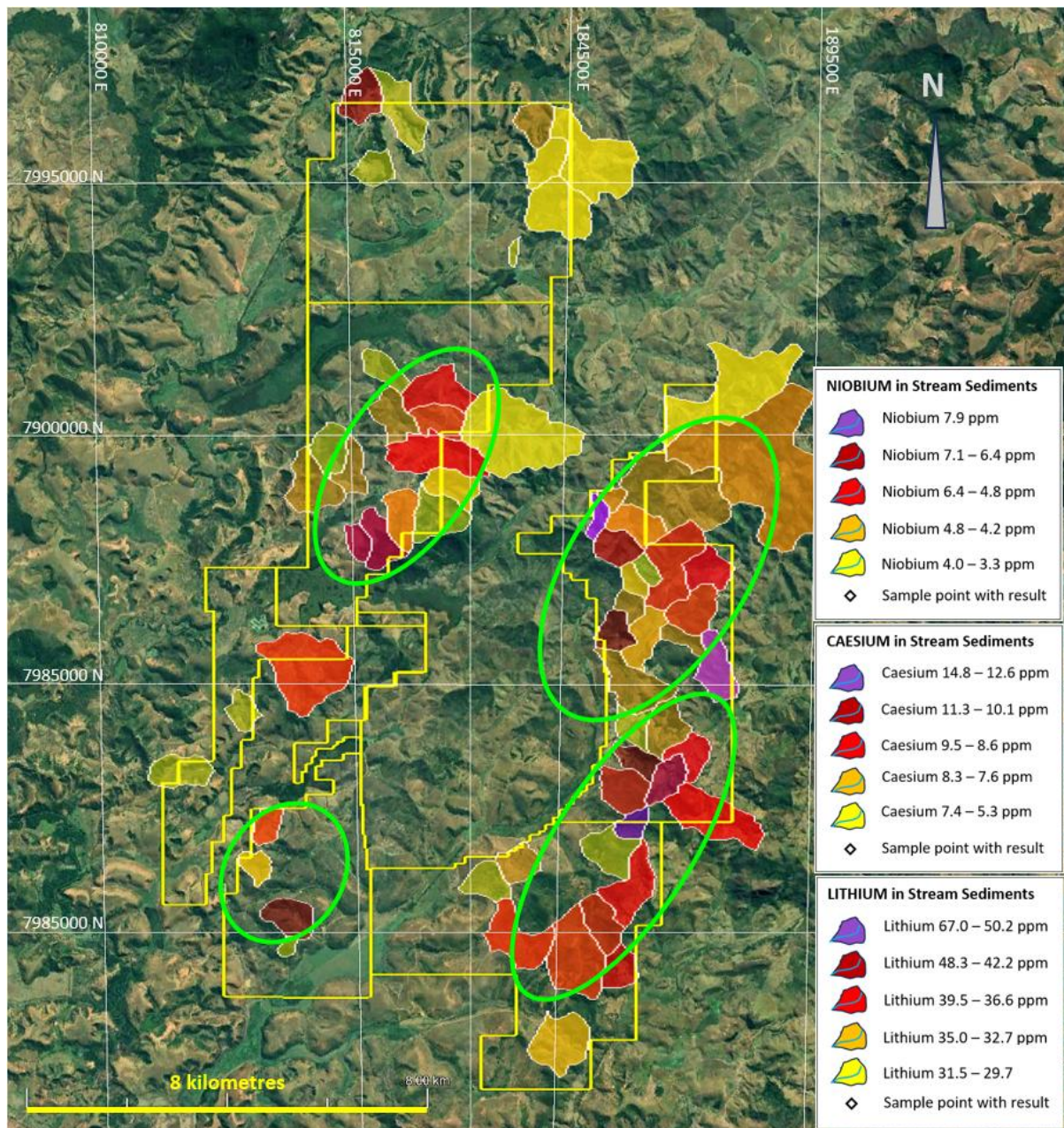


Figure 7. Lithium targets of the Franciscopolis prospect area defined by combined lithium, caesium and niobium anomalies.

Although surface outcrop is limited due to the extensive weathered profile, reconnaissance mapping identified pegmatite occurrences together with favourable geological indicators supporting the interpretation that concealed pegmatite systems are present beneath transported and residual cover. Historical artisanal mining activities occurring along strike from the Company's tenements provide additional evidence that the broader region is highly prospective for lithium-bearing pegmatites.

The integration of geochemistry, structural interpretation and regional geological mapping has enabled Gold Mountain to define several priority exploration corridors that warrant detailed follow-up evaluation. Planned work will include infill soil geochemistry, detailed geological mapping and environmental permitting to facilitate future drill testing of the highest-priority lithium targets. These programs are expected to progressively refine the Company's understanding of the project while generating drill-ready targets for future exploration campaigns.

Outlook and Planned Activities

Gold Mountain enters the next quarter with a strong pipeline of exploration activities across its Brazilian project portfolio, supported by encouraging drilling results, positive metallurgical outcomes and a growing inventory of high-priority exploration targets.

The Company's principal focus will remain the continued advancement of the Down Under Project, where exploration is progressively transitioning from regional target generation toward the systematic evaluation and prioritisation of prospects capable of supporting future Mineral Resource estimation.

At the Irajuba Prospect, drilling programs will continue to evaluate extensions to the known mineralised system while expanding exploration into newly identified regional targets. Additional deeper auger drilling will focus on areas where encouraging metallurgical responses and favourable rare earth extraction characteristics have already been identified. Ongoing integration of geological, geochemical and metallurgical datasets will further refine exploration targeting and improve confidence in the distribution and continuity of rare earth mineralisation across the project.

At Capivara, follow-up drilling will concentrate on testing through to the lower portions of the weathered profile, where initial ANSTO metallurgical results indicate the potential for significantly improved extraction performance. The Company will continue submitting representative drill samples for metallurgical evaluation to better define the spatial variability of REE mineralisation and identify areas exhibiting favourable extraction characteristics together with low concentrations of deleterious elements.

Exploration at the Ayrton Senna Prospect will advance through deeper auger drilling and selective diamond drilling designed to evaluate the full thickness of the weathered profile. Metallurgical test work currently underway at ANSTO will provide important information regarding the ionic adsorption characteristics of the rare earth mineralisation in Irajuba and assist in prioritising future exploration activities.

Regional exploration across the Down Under Project will continue to evaluate numerous stream sediment anomalies generated from the Company's extensive reconnaissance programs. The ongoing deployment of additional auger drilling capacity will enable more rapid assessment of these regional targets and support the identification of additional prospects capable of contributing to the long-term growth of the project.

Within the Lithium Valley Project, exploration at Franciscópolis will focus on refining the lithium exploration model through detailed geological mapping, infill geochemical sampling and environmental permitting ahead of future drilling. These activities are expected to generate a pipeline of high-quality lithium drill targets while maintaining the Company's strategic exposure to one of the world's most prospective lithium provinces.

The integration of systematic geological exploration with early-stage metallurgical assessment continues to differentiate Gold Mountain's exploration strategy. By evaluating both the geological distribution and processing characteristics of rare earth mineralisation from the earliest stages of exploration, the Company is building a robust technical foundation for future resource definition and project development.

The encouraging results achieved during the quarter reinforce management's confidence in the exploration potential of the Down Under Project. With multiple prospects demonstrating favourable geological and metallurgical characteristics, Gold Mountain is well positioned to continue advancing its Brazilian rare earth portfolio while systematically assessing opportunities to define future JORC-compliant Mineral Resources and create long-term value for shareholders.

References

ASX Announcement/Press Release | 20 July 2026 Gold Mountain Limited (ASX:GMN) Strong Metallurgical Test Results from Capivara
ASX Announcement/Press Release | 1 July 2026 Gold Mountain Limited (ASX:GMN) Irajuba IR-1 Prospect Delivers Strong Diamond Drill Results
ASX Announcement/Press Release | 15 June 2026 Gold Mountain Limited (ASX:GMN) GMN Reports Additional Rare Earth Mineralisation at Ayrton Senna Prospect, Down Under Project, Brazil
ASX Announcement/Press Release | 25 May 2026 Gold Mountain Limited (ASX:GMN) Lithium-Bearing Pegmatite Anomaly Zones Identified at Franciscopolis Project, Lithium Valley, Brazil
ASX Announcement/Press Release | 9 April 2026 Gold Mountain Limited (ASX:GMN) A Roadmap to Becoming a Rare Earth Elements Producer

Corporate Update

On 29 April 2026, the Company announced a \$5.5 million placement to its substantial shareholders, completed across two tranches. Tranche 1 (\$1.0 million) was issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1A without shareholder approval, ranking equally with existing fully paid ordinary shares. Tranche 2 (\$4.5 million) was directed to the Company's substantial shareholders and remained subject to shareholder approval.

At the general meeting held on 15 June 2026, shareholders approved both the Tranche 2 share issue and a further issuance of shares to existing substantial shareholders at \$0.10 per share, raising an additional \$4.5 million.

- END -

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

M: +61 421 903 222

E: info@goldmountainltd.com.au

About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil. While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais.

The flagship project for REE is the Irajuba prospect where an initial Exploration target has been confirmed with diamond drilling.

Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

Appendix A

ASX Additional Information

ASX LR 5.3.1:

Exploration and Evaluation Expenditure during the quarter was \$1,235k. Details of the exploration activities are set out in this report.

Expenditure	\$'000
Consultancy and Wages	312
Tenement Management, Site Services and Other including taxes	505
Geophysics, drilling and laboratory	418
Total	1,235

ASX LR 5.3.2:

The Company confirms there were no production or development activities during the quarter.

ASX LR 5.3.3: Mining Tenements held/applied for at the end of the quarter and their location

Wabag Project and Green River-Amanab Project Tenements - PNG

License	License Name	License Holder	GMN Interest	Status	Area	Granted	Expiry
EL1966	Sak Creek	Viva No. 20 Limited	100%	Active – Renewal Pending	30 sub-blocks	27-Jun-13	26-Jun-23 Renewal Pending (x2)
EL1968	Crown Ridge	Viva No. 20 Limited	100%	Active – Renewal Pending	30 sub-blocks	28-Nov-13	27-Nov-25 Renewal Pending
EL2306	Alakula/Kompam Station	Abundance Valley (PNG) Limited	100%	Active – Renewal Pending	48 sub-blocks	14-Dec-15	13-Dec-25 Renewal Pending
EL2563	Kompam	Abundance Valley (PNG) Limited	100%	Active – Renewal Pending	48 sub-blocks	23-Jan-20	22-Jan-22 Renewal Pending (x3)
EL2565	Londol	Viva Gold (PNG) Limited	100%	Active – Renewal Pending	74 sub-blocks	27-May-19	26-May-23 Renewal Pending (x2)
EL2632	Mt. Wipi	GMN 6768 (PNG) Limited	100%	Active – Renewal Pending	74 sub-blocks	14-Aug-20	13-Aug-24 Renewal Pending
EL2705	Kaipares	Abundance Valley (PNG) Limited	100%	Active – Renewal Submitted	5 sub-blocks	31-Oct-23	30-Oct-25 Renewal Pending
EL2786	Green River	Viva Gold (PNG) Limited	100%	Active	146 sub-blocks	22-Apr-2024	21-Apr-2026
EL2808	Amanab	Viva Gold (PNG) Limited	100%	Application – Hearing Deferred	161 sub-blocks	---	---

REE, Lithium, Copper, Copper-Nickel, and Niobium Projects Tenement Status Brazil

Project	Tenement	Area Ha	Commodity	State	Status
Ararenda	800326/2025	1974.69	Copper	Ceara	Application
Ararenda	800327/2025	1975.56	Copper	Ceara	Application
Ararenda	800328/2025	1978.86	Copper	Ceara	Application
Ararenda	800329/2025	1976.17	Copper	Ceara	Application
Ararenda	800330/2025	1983.89	Copper	Ceara	Application
Ararenda	800331/2025	1984.48	Copper	Ceara	Application
Ararenda	800332/2025	1985.58	Copper	Ceara	Application
Ararenda	800334/2025	1986.75	Copper	Ceara	Application
Ararenda	800370/2022	1980.3	Copper	Ceara	Granted
Ararenda	800371/2022	1982.69	Copper	Ceara	Granted
Ararenda	800372/2022	1971.46	Copper	Ceara	Granted
Ararenda	800373/2022	1989.46	Copper	Ceara	Granted
Ararenda	800522/2022	1990.8	Copper	Ceara	Granted
Ararenda	800524/2022	1920.38	Copper	Ceara	Granted
Ararenda	800525/2022	1839.07	Copper	Ceara	Granted
Ararenda	800602/2022	1983.65	Lithium	Ceara	Granted
Ararenda	800028/2026	1002.22	Copper	Ceara	Research Authorisation
Araxa	830330/2024	1986.8	Nickel	Minas Gerais	Granted
Araxa	830331/2024	1985.47	Niobium	Minas Gerais	Granted
Araxa	830332/2024	1985.45	Niobium	Minas Gerais	Granted
Araxa	830333/2024	1988.98	Niobium	Minas Gerais	Granted
Araxa	830334/2024	1983.89	Niobium	Minas Gerais	Granted
Araxa	830336/2024	1989.17	Niobium	Minas Gerais	Granted
Araxa	830338/2024	1987.46	Niobium	Minas Gerais	Granted
Araxa	830339/2024	1987.58	Niobium	Minas Gerais	Granted
Araxa	830340/2024	1986.78	Niobium	Minas Gerais	Granted
Araxa	830341/2024	1988.91	Niobium	Minas Gerais	Granted
Araxa	830343/2024	1988.24	Niobium	Minas Gerais	Granted
Araxa	830326/2024	1982.84	Niobium	Minas Gerais	Granted
Araxa	830377/2024	1986.33	Niobium	Minas Gerais	Granted
Araxa	830380/2024	1985.72	Niobium	Minas Gerais	Granted
Araxa	830383/2024	1975.34	Niobium	Minas Gerais	Granted
Araxa	830384/2024	1988.29	Niobium	Minas Gerais	Granted
Araxa	830327/2024	1988.03	Niobium	Minas Gerais	Granted
Araxa	830328/2024	1978.33	Niobium	Minas Gerais	Granted
Araxa	830329/2024	1922.53	Niobium	Minas Gerais	Granted
Araxa	830402/2024	1110.54	Niobium	Minas Gerais	Granted
Down Under	872222/2023	1974.65	Rare Earths	Bahia	Granted
Down Under	872223/2023	1985.85	Rare Earths	Bahia	Granted
Down Under	872224/2023	1985.88	Rare Earths	Bahia	Granted
Down Under	872225/2023	1985.1	Rare Earths	Bahia	Granted
Down Under	872226/2023	1985.34	Rare Earths	Bahia	Granted
Down Under	872228/2023	1986.26	Rare Earths	Bahia	Granted
Down Under	872229/2023	1985.59	Rare Earths	Bahia	Granted
Down Under	872231/2023	1913.79	Rare Earths	Bahia	Granted
Down Under	872232/2023	1982.18	Rare Earths	Bahia	Granted
Down Under	872234/2023	1986.17	Rare Earths	Bahia	Granted
Down Under	872238/2023	1987.5	Rare Earths	Bahia	Granted
Down Under	872334/2023	1981.95	Rare Earths	Bahia	Granted
Down Under	872335/2023	1979.88	Rare Earths	Bahia	Granted
Down Under	872341/2023	1950.8	Rare Earths	Bahia	Granted
Down Under	872344/2023	1978.61	Rare Earths	Bahia	Granted
Down Under	872336/2023	1684.26	Rare Earths	Bahia	Granted
Down Under	872356/2023	1757.46	Rare Earths	Bahia	Granted
Down Under	872333/2023	1314.96	Rare Earths	Bahia	Granted
Down Under	872339/2023	1917.73	Rare Earths	Bahia	Granted
Down Under	872340/2023	1887.59	Rare Earths	Bahia	Granted
Down Under	872342/2023	1710.27	Rare Earths	Bahia	Granted
Down Under	872343/2023	1871.39	Rare Earths	Bahia	Granted

Down Under	870178/2024	90.38	Rare Earths	Bahia	Granted
Down Under	870177/2024	680.26	Rare Earths	Bahia	Granted
Down Under	870180/2024	290.56	Rare Earths	Bahia	Granted
Down Under	870181/2024	119.61	Rare Earths	Bahia	Granted
Down Under	872411/2023	1943.77	Rare Earths	Bahia	Granted
Down Under	872413/2023	1983.21	Rare Earths	Bahia	Granted
Down Under	872415/2023	1958.12	Rare Earths	Bahia	Granted
Down Under	872416/2023	1981.93	Rare Earths	Bahia	Granted
Down Under	872417/2023	1982.97	Rare Earths	Bahia	Granted
Down Under	872420/2023	1987.24	Rare Earths	Bahia	Granted
Down Under	872421/2023	1983.85	Rare Earths	Bahia	Granted
Down Under	872422/2023	1984.17	Rare Earths	Bahia	Granted
Down Under	872424/2023	1979.94	Rare Earths	Bahia	Granted
Down Under	872425/2023	1984.09	Rare Earths	Bahia	Granted
Down Under	872427/2023	1962.54	Rare Earths	Bahia	Granted
Down Under	872428/2023	1986.54	Rare Earths	Bahia	Granted
Down Under	872429/2023	1985.03	Rare Earths	Bahia	Granted
Down Under	872430/2023	1971.82	Rare Earths	Bahia	Granted
Down Under	872418/2023	1981.59	Rare Earths	Bahia	Granted
Down Under	872414/2023	715.12	Rare Earths	Bahia	Granted
Down Under	872419/2023	1020.09	Rare Earths	Bahia	Granted
Down Under	872431/2023	1535.43	Rare Earths	Bahia	Granted
Down Under	872218/2023	1980.63	Rare Earths	Bahia	Granted
Down Under	872219/2023	1982.27	Rare Earths	Bahia	Granted
Down Under	872220/2023	1984.58	Rare Earths	Bahia	Granted
Down Under	872221/2023	1984.14	Rare Earths	Bahia	Granted
Down Under	872346/2023	1955.75	Rare Earths	Bahia	Granted
Down Under	870179/2024	28.84	Rare Earths	Bahia	Granted
Down Under	872233/2023	1987.2	Rare Earths	Bahia	Granted
Down Under	872235/2023	1984.99	Rare Earths	Bahia	Granted
Down Under	872237/2023	1986.46	Rare Earths	Bahia	Granted
Down Under	871110/2024	1982.64	Niobium	Bahia	Granted
Down Under	871111/2024	995.03	Niobium	Bahia	Granted
Down Under	871112/2024	1988.17	Niobium	Bahia	Granted
Down Under	871113/2024	1974.59	Niobium	Bahia	Granted
Down Under	871137/2024	1971.21	Niobium	Bahia	Granted
Down Under	871171/2024	1944.83	Niobium	Bahia	Granted
Down Under	871172/2024	1430.22	Niobium	Bahia	Granted
Down Under	872227/2023	1982.13	Rare Earths	Bahia	Granted
Down Under	872230/2023	1937.92	Rare Earths	Bahia	Granted
Down Under	871154/2024	1920.32	Niobium	Bahia	Granted
Down Under	871158/2024	1984.96	Niobium	Bahia	Granted
Down Under	871159/2024	1986.55	Niobium	Bahia	Granted
Down Under	871162/2024	1971.6	Niobium	Bahia	Granted
Down Under	871163/2024	1985.17	Niobium	Bahia	Granted
Down Under	871164/2024	1986.27	Niobium	Bahia	Granted
Down Under	871165/2024	1879.43	Niobium	Bahia	Granted
Down Under	871167/2024	1980.38	Niobium	Bahia	Granted
Down Under	871168/2024	1986.06	Niobium	Bahia	Granted
Down Under	871169/2024	1978.19	Niobium	Bahia	Granted
Down Under	871173/2024	1985.16	Niobium	Bahia	Granted
Down Under	871188/2024	1973.6	Rare Earths	Bahia	Granted
Down Under	871189/2024	1982.08	Rare Earths	Bahia	Granted
Down Under	872350/2023	1982.4	Rare Earths	Bahia	Granted
Down Under	872373/2023	1973.78	Rare Earths	Bahia	Granted
Down Under	872375/2023	1987.07	Rare Earths	Bahia	Granted
Down Under	872377/2023	1980.76	Rare Earths	Bahia	Granted
Down Under	872378/2023	1984.77	Rare Earths	Bahia	Granted
Down Under	872379/2023	1977.25	Rare Earths	Bahia	Granted
Down Under	872385/2023	1981.03	Rare Earths	Bahia	Granted
Down Under	871047/2024	1978.38	Niobium	Bahia	Granted
Down Under	871048/2024	1981.19	Niobium	Bahia	Granted
Down Under	871049/2024	1967.45	Niobium	Bahia	Granted
Down Under	871051/2024	1978.3	Niobium	Bahia	Granted
Down Under	871052/2024	1981.29	Niobium	Bahia	Granted

Down Under	871053/2024	1987.86	Niobium	Bahia	Granted
Down Under	871054/2024	1872.8	Niobium	Bahia	Granted
Down Under	871089/2024	1977.83	Niobium	Bahia	Granted
Down Under	871090/2024	1985.52	Niobium	Bahia	Granted
Down Under	871106/2024	1967.83	Niobium	Bahia	Granted
Down Under	871107/2024	1987.78	Niobium	Bahia	Granted
Down Under	871108/2024	1986.32	Niobium	Bahia	Granted
Down Under	871109/2024	1987.39	Niobium	Bahia	Granted
Down Under	870498/2024	1987.45	Rare Earths	Bahia	Granted
Down Under	870507/2024	1987.53	Rare Earths	Bahia	Granted
Down Under	870513/2024	1897.57	Rare Earths	Bahia	Granted
Down Under	870514/2024	1986.2	Rare Earths	Bahia	Granted
Down Under	870515/2024	1985	Rare Earths	Bahia	Granted
Down Under	870518/2024	1979.79	Rare Earths	Bahia	Granted
Down Under	870519/2024	1982.35	Rare Earths	Bahia	Granted
Down Under	870526/2024	1968.42	Rare Earths	Bahia	Granted
Down Under	870528/2024	1974.31	Rare Earths	Bahia	Granted
Down Under	870485/2024	1963.49	Rare Earths	Bahia	Granted
Down Under	870487/2024	1981.8	Rare Earths	Bahia	Granted
Down Under	870490/2024	1987.06	Rare Earths	Bahia	Granted
Down Under	870492/2024	1965.62	Rare Earths	Bahia	Granted
Down Under	870495/2024	1970	Rare Earths	Bahia	Granted
Down Under	870505/2024	1985.01	Rare Earths	Bahia	Granted
Down Under	870506/2024	1920.41	Rare Earths	Bahia	Granted
Down Under	870508/2024	1983.63	Rare Earths	Bahia	Granted
Down Under	870509/2024	1946.27	Rare Earths	Bahia	Granted
Down Under	870510/2024	1987.01	Rare Earths	Bahia	Granted
Down Under	870497/2024	1986.22	Rare Earths	Bahia	Granted
Down Under	870501/2024	1961.44	Rare Earths	Bahia	Granted
Down Under	870525/2024	1979.88	Rare Earths	Bahia	Granted
Down Under	870496/2024	1986.88	Rare Earths	Bahia	Granted
Down Under	870499/2024	1975.51	Rare Earths	Bahia	Granted
Down Under	870500/2024	1987.06	Rare Earths	Bahia	Granted
Down Under	870502/2024	1987.84	Rare Earths	Bahia	Granted
Down Under	870504/2024	1985.02	Rare Earths	Bahia	Granted
Down Under	870516/2024	1979.28	Rare Earths	Bahia	Granted
Down Under	870527/2024	1066.18	Rare Earths	Bahia	Granted
Down Under	870529/2024	1987.4	Rare Earths	Bahia	Granted
Down Under	870478/2024	1985.85	Rare Earths	Bahia	Granted
Down Under	870479/2024	1976.1	Rare Earths	Bahia	Granted
Down Under	870481/2024	1984.38	Rare Earths	Bahia	Granted
Down Under	870482/2024	1983.38	Rare Earths	Bahia	Granted
Down Under	870483/2024	1984.22	Rare Earths	Bahia	Granted
Down Under	870484/2024	1985	Rare Earths	Bahia	Granted
Down Under	870486/2024	1987.71	Rare Earths	Bahia	Granted
Down Under	870489/2024	1963.77	Rare Earths	Bahia	Granted
Down Under	870491/2024	1979.43	Rare Earths	Bahia	Granted
Down Under	870494/2024	1986.59	Rare Earths	Bahia	Granted
Iquatu	800096/2022	1992.26	Copper	Ceara	Granted
Iquatu	800097/2022	1961.62	Copper	Ceara	Granted
Iquatu	800098/2022	1992.44	Copper	Ceara	Granted
Iquatu	800101/2022	1998.52	Copper	Ceara	Granted
Iquatu	800102/2022	1991.99	Copper	Ceara	Granted
Iquatu	800105/2022	1988.31	Copper	Ceara	Granted
Iquatu	800107/2022	1929.28	Copper	Ceara	Granted
Iquatu	800108/2022	1911.98	Copper	Ceara	Granted
Iquatu	800109/2022	1988.41	Copper	Ceara	Granted
Iquatu	800110/2022	1984.22	Copper	Ceara	Granted
Iquatu	800112/2022	1928.39	Copper	Ceara	Granted
Iquatu	800114/2022	1114.12	Copper	Ceara	Granted
Iquatu	800115/2022	1977.38	Copper	Ceara	Granted
Iquatu	800116/2022	1994.08	Copper	Ceara	Granted
Iquatu	800117/2022	1990.5	Copper	Ceara	Granted
Iquatu	800121/2022	1990.5	Copper	Ceara	Granted
Iquatu	800123/2022	1990.3	Copper	Ceara	Granted

Iquatu	800124/2022	1990.23	Copper	Ceara	Granted
Iquatu	800125/2022	1990.15	Copper	Ceara	Granted
Iquatu	800126/2022	1990.09	Copper	Ceara	Granted
Iquatu	800127/2022	1990.01	Copper	Ceara	Granted
Iquatu	800128/2022	1923.6	Copper	Ceara	Granted
Iquatu	800129/2022	1976.16	Copper	Ceara	Granted
Iquatu	800130/2022	1971.32	Copper	Ceara	Granted
Iquatu	800131/2022	1922.43	Copper	Ceara	Granted
Iquatu	800132/2022	1986.13	Copper	Ceara	Granted
Iquatu	800133/2022	1974.04	Copper	Ceara	Granted
Iquatu	800137/2022	1977.91	Copper	Ceara	Granted
Iquatu	800139/2022	1984.97	Copper	Ceara	Granted
Iquatu	800141/2022	1973.33	Copper	Ceara	Granted
Iquatu	800143/2022	1928.64	Copper	Ceara	Granted
Iquatu	800140/2022	1987.16	Copper	Ceara	Granted
Iquatu	800395/2024	1976.53	Copper	Ceara	Granted
Iquatu	800396/2024	1979.02	Copper	Ceara	Application
Iquatu	800397/2024	1973.11	Copper	Ceara	Application
Iquatu	800410/2024	1976.93	Copper	Ceara	Application
Iquatu	800411/2024	1982.2	Copper	Ceara	Application
Iquatu	800412/2024	1980.19	Copper	Ceara	Application
Iquatu	800029/2025	1981.24	Copper	Ceara	Application
Iquatu	800030/2025	1984.52	Copper	Ceara	Application
Iquatu	800031/2025	1981.79	Copper	Ceara	Application
Iquatu	800032/2025	1963.47	Copper	Ceara	Application
Iquatu	800154/2022	1971.14	Copper	Ceara	Granted
Iquatu	800157/2022	1999.16	Copper	Ceara	Granted
Iquatu	800158/2022	1988.99	Copper	Ceara	Granted
Iquatu	800159/2022	1988.37	Copper	Ceara	Granted
Iquatu	800160/2022	1999.45	Copper	Ceara	Granted
Iquatu	800163/2022	1965.63	Copper	Ceara	Granted
Iquatu	800077/2022	1952.65	Copper	Ceara	Granted
Iquatu	800078/2022	1932.34	Copper	Ceara	Granted
Iquatu	800146/2022	1950.79	Copper	Ceara	Granted
Iquatu	800147/2022	1993.21	Copper	Ceara	Granted
Iquatu	800148/2022	1993.02	Copper	Ceara	Granted
Iquatu	800149/2022	1988.8	Copper	Ceara	Granted
Iquatu	800150/2022	1993.35	Copper	Ceara	Granted
Iquatu	800151/2022	1992.99	Copper	Ceara	Granted
Iquatu	800152/2022	1993.17	Copper	Ceara	Granted
Iquatu	800153/2022	1985.11	Copper	Ceara	Granted
Iquatu	800073/2022	1940.28	Copper	Ceara	Granted
Iquatu	800074/2022	1897.47	Copper	Ceara	Granted
Iquatu	800075/2022	1861.87	Copper	Ceara	Granted
Iquatu	800076/2022	1972.54	Copper	Ceara	Granted
Iquatu	800178/2022	1902.8	Copper	Ceara	Granted
Iquatu	800144/2022	1969.5	Copper	Ceara	Granted
Iquatu	800145/2022	1991.66	Copper	Ceara	Granted
Iquatu	800064/2022	1641.39	Copper	Ceara	Granted
Iquatu	800065/2022	1142.02	Copper	Ceara	Granted
Sao Juliao	800249/2022	1986.16	Copper	Ceara	Granted
Sao Juliao	800250/2022	1998.32	Copper	Ceara	Granted
Sao Juliao	800317/2022	1984.82	Copper	Ceara	Granted
Sao Juliao	800318/2022	1988.27	Copper	Ceara	Granted
Sao Juliao	803035/2022	1993.94	Copper	Piaui	Granted
Sao Juliao	803055/2022	1994.55	Copper	Piaui	Granted
Sao Juliao	803326/2024	1981.2	Copper	Piaui	Granted
Sao Juliao	803327/2024	1982.13	Copper	Piaui	Granted
Cococi	800319/2022	1977.57	Copper	Ceara	Granted
Cococi	800320/2022	1987.03	Copper	Ceara	Granted
Cococi	800321/2022	1978.52	Copper	Ceara	Granted
Cococi	800322/2022	1977.44	Copper	Ceara	Granted
Juremal	870208/2022	262.39	Lithium	Bahia	Granted
Juremal	870541/2022	1969.35	Lithium	Bahia	Granted
Juremal	870542/2022	1999.75	Lithium	Bahia	Granted

Juremal	870543/2022	1988.98	Lithium	Bahia	Granted
Salitre	871753/2022	1324.24	Lithium	Bahia	Granted
Salitre	871754/2022	1164.1	Lithium	Bahia	Granted
Salitre	871755/2022	1695.4	Lithium	Bahia	Granted
Salitre	871756/2022	509.95	Lithium	Bahia	Granted
Salitre	872267/2021	1958.72	Phosphate	Bahia	Granted
Bandarra	848087/2022	1951.39	Lithium	Rio Grande do Norte	Granted
Custodia	840027/2022	1955.24	Lithium	Pernambuco	Granted
Custodia	840028/2022	1988.74	Lithium	Pernambuco	Granted
Custodia	840195/2018	1599.49	Lithium	Pernambuco	Granted
Solonopole	800416/2022	1976.35	Lithium	Ceara	Granted
Solonopole	800417/2022	1976.35	Lithium	Ceara	Granted
Solonopole	800418/2022	1977.29	Lithium	Ceara	Granted
Solonopole	800428/2022	1991	Lithium	Ceara	Granted
Serido Belt	848133/2022	1999.78	Lithium	Rio Grande do Norte	Granted
Serido Belt	848135/2022	1955.29	Lithium	Rio Grande do Norte	Granted
Serido Belt	848131/2022	1980.72	Lithium	Rio Grande do Norte	Granted
Serido Belt	848134/2022	1104.27	Lithium	Rio Grande do Norte	Granted
Serido Belt	848397/2023	1984.3	Lithium	Rio Grande do Norte	Granted
Serido Belt	848396/2023	1821.31	Lithium	Rio Grande do Norte	Granted
Serido Belt	848395/2023	1942.57	Lithium	Rio Grande do Norte	Granted
Serido Belt	846115/2022	1998.77	Lithium	Paraiba	Application
Lithium Valley	831700/2022	540.56	Lithium	Minas Gerais	Granted
Lithium Valley	831702/2022	1623.69	Lithium	Minas Gerais	Granted
Lithium Valley	831703/2022	1898.71	Lithium	Minas Gerais	Granted
Lithium Valley	831698/2022	1455.51	Lithium	Minas Gerais	Granted
Lithium Valley	830542/2023	1987.08	Lithium	Minas Gerais	Granted
Lithium Valley	830544/2023	1986.91	Lithium	Minas Gerais	Granted
Lithium Valley	830546/2023	1981.5	Lithium	Minas Gerais	Granted
Lithium Valley	830547/2023	1981.7	Lithium	Minas Gerais	Granted
Lithium Valley	830549/2023	1496.3	Lithium	Minas Gerais	Granted
Lithium Valley	830553/2023	1969.81	Lithium	Minas Gerais	Granted
Lithium Valley	830554/2023	1995.48	Lithium	Minas Gerais	Granted
Lithium Valley	830556/2023	1980.98	Lithium	Minas Gerais	Granted
Lithium Valley	830557/2023	1982.85	Lithium	Minas Gerais	Granted
Lithium Valley	830558/2023	1980.92	Lithium	Minas Gerais	Granted
Lithium Valley	830559/2023	1985.11	Lithium	Minas Gerais	Granted
Lithium Valley	830560/2023	1985.68	Lithium	Minas Gerais	Granted
Lithium Valley	830562/2023	1975.75	Lithium	Minas Gerais	Granted
Lithium Valley	830563/2023	1975.77	Lithium	Minas Gerais	Granted
Lithium Valley	830564/2023	1985.35	Lithium	Minas Gerais	Granted
Lithium Valley	830565/2023	1973.03	Lithium	Minas Gerais	Granted
Lithium Valley	830566/2023	1985.29	Lithium	Minas Gerais	Granted
Lithium Valley	830567/2023	1982.9	Lithium	Minas Gerais	Granted
Lithium Valley	830568/2023	1931.79	Lithium	Minas Gerais	Granted
Lithium Valley	830569/2023	1972.77	Lithium	Minas Gerais	Granted
Lithium Valley	830605/2023	1976.04	Lithium	Minas Gerais	Granted
Lithium Valley	830606/2023	1971.54	Lithium	Minas Gerais	Granted
Lithium Valley	830607/2023	1984.11	Lithium	Minas Gerais	Granted
Lithium Valley	830609/2023	1983.76	Lithium	Minas Gerais	Granted
Lithium Valley	830610/2023	1976.26	Lithium	Minas Gerais	Granted
Lithium Valley	830611/2023	1808.55	Lithium	Minas Gerais	Granted
Lithium Valley	830612/2023	1971.58	Lithium	Minas Gerais	Granted
Lithium Valley	831215/2023	1987.45	Lithium	Minas Gerais	Granted
Lithium Valley	831216/2023	1987.96	Lithium	Minas Gerais	Granted
Lithium Valley	831217/2023	1986.33	Lithium	Minas Gerais	Granted
Lithium Valley	831218/2023	1985.63	Lithium	Minas Gerais	Granted
Lithium Valley	831219/2023	1984.8	Lithium	Minas Gerais	Granted
Lithium Valley	830616/2023	1973.78	Lithium	Minas Gerais	Granted
Lithium Valley	830617/2023	1987.17	Lithium	Minas Gerais	Granted
Lithium Valley	830618/2023	1985.55	Lithium	Minas Gerais	Granted
Lithium Valley	830622/2023	1987.45	Lithium	Minas Gerais	Granted
Lithium Valley	831203/2023	1983.51	Lithium	Minas Gerais	Granted
Lithium Valley	831204/2023	1980.59	Lithium	Minas Gerais	Granted
Casa Nova	870133/2023	1239.09	Copper	Bahia	Granted

Casa Nova	870134/2023	1981.79	Copper	Bahia	Granted
Casa Nova	870135/2023	1877.38	Copper	Bahia	Granted
Casa Nova	870136/2023	1970.98	Copper	Bahia	Granted
Casa Nova	870137/2023	1975.64	Copper	Bahia	Granted
Casa Nova	870138/2023	1966.82	Copper	Bahia	Granted
Casa Nova	870139/2023	1962.82	Copper	Bahia	Granted
Casa Nova	870140/2023	1966.81	Copper	Bahia	Granted
Casa Nova	870141/2023	1973.41	Copper	Bahia	Granted
Casa Nova	870142/2023	1940.46	Copper	Bahia	Granted
Casa Nova	870143/2023	1988.83	Copper	Bahia	Granted
Casa Nova	870144/2023	1940.8	Copper	Bahia	Granted
Casa Nova	870145/2023	1870.02	Copper	Bahia	Granted
Casa Nova	871826/2022	1866.27	Copper	Bahia	Granted
Casa Nova	871870/2022	1969.55	Copper	Bahia	Granted
Casa Nova	871873/2022	1917.19	Copper	Bahia	Granted

Mining Tenements acquired during the quarter and their location

Nil

Mining Tenements disposed of during the quarter and their location

Project	Tenement	Area Ha	Commodity	State
Araranda	800520/2022	1981.05	Copper	Ceara

Farm-in or farm-out agreements entered into in the quarter

Nil

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

The below tenements are subject to an Earn-in Agreement with Hawk Resources Limited of up to 80%. At present Gold Mountain holds them at 75%.

Project Name	Tenement ID	Area (ha)	Company or Representative	Commodity	State
Salitre	871756/2022	509.95	MARS MINES BRASIL LTDA	Lithium	Bahia
Salitre	871753/2022	1324.24	MARS MINES BRASIL LTDA	Lithium	Bahia
Salitre	871755/2022	1695.4	MARS MINES BRASIL LTDA	Lithium	Bahia
Salitre	871754/2022	1164.1	MARS MINES BRASIL LTDA	Lithium	Bahia

ASX LR 5.3.5:

Payments to related parties of the entity and their associates during the June 2026 quarter approximately \$106k was paid to Directors and associates for director and consulting fees.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Gold Mountain Limited

ABN

79 115 845 942

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	96
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(127)	(945)
	(e) administration and corporate costs	(56)	(554)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(183)	(1,399)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(14)	(17)
	(d) exploration & evaluation	(1,235)	(4,807)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	100
	(b) tenements	-	-
	(c) property, plant and equipment	-	31
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,249)	(4,693)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	8,450	12,020
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	10	14
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(79)
3.5	Proceeds from borrowings	-	24
3.6	Repayment of borrowings	(7)	(25)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Repayment of lease liability	-	-
3.10	Net cash from / (used in) financing activities	8,453	11,954

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	332	1,491
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(183)	(1,399)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,249)	(4,693)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	8,453	11,954

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date \$A'000
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	Cash and cash equivalents at end of period	7,352	7,352

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,352	332
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,352	332

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	106
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(183)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,235)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,418)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,352
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,352
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.18
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: **By the Board**.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.