MARKET RELEASE

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NZX: GNE / ASX: GNE

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Announcement of A$ Price for Rights Offer

Genesis Energy Limited ("**Genesis**") advises that the A$ Price has been set at A$1.73 for its underwritten 1 for 7.9 pro rata renounceable rights offer to raise approximately NZ$300 million ("**Rights Offer**"). The A$ Price was determined using an NZD/AUD exchange rate of 0.84305, as published by the Reserve Bank of New Zealand on its website at 3:00pm NZDT on Monday, 2 March 2026.

The Rights Offer opens on Wednesday, 4 March 2026. Eligible shareholders should visit www.shareoffer.co.nz/genesis to find out more.

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About Genesis Energy:

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ$3.7 billion during the 12 months ended 30 June 2025. More information can be found at www.genesisenergy.co.nz

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