



MARKET RELEASE

Date: 4 March 2026

NZX: GNE / ASX: GNE

Dividend Reinvestment Plan Strike Price

Genesis Energy (“**Genesis**”) advises that the issue price for shares to be issued in lieu of cash for the 2026 Interim Dividend under its Dividend Reinvestment Plan (“**DRP**”) is NZ\$2.05 per share.

The Board exercised its discretion in exceptional or unusual circumstances to adjust the **DRP** sale price so that the **DRP** strike price was set as an amount equal to the lower of (i) the **DRP** strike price calculated under the usual **DRP** methodology as contemplated under the terms of the **DRP**, with no discount applied; and (ii) the New Zealand dollar issue price payable under Genesis’ underwritten pro rata renounceable rights offer to raise NZ\$300 million announced on 23 February 2026 (“**Rights Offer**”). In this case, the New Zealand dollar issue price payable of NZ\$2.05 per share under the Rights Offer applies.

Shareholders who are eligible to receive the dividend and have elected to participate in the **DRP** in respect of the dividend will receive shares, instead of cash, in respect of the dividend payable on 25 March 2026.

The new shares will rank equally with existing shares on issue as at the date of their issue.

ENDS

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About Genesis Energy:

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of NZ\$3.7 billion during the 12 months ended 30 June 2025. More information can be found at www.genesisenergy.co.nz