



June 2026 Quarterly Activities Report

Great Northern Minerals Limited (ASX:GNM) (GNM or the Company) is pleased to provide shareholders with its Quarterly Report for the three-month period ending 30 June 2026.

HIGHLIGHTS:

- GNM acquired the Iron Butte Project, which is an **advanced gold–silver project** in the prolific **Battle Mountain-Cortez Mining District in Nevada**. The Project is a well-defined, epithermal system with demonstrated near-surface gold–silver mineralisation and potential for high-grade mineralisation at depth.
- Iron Butte was significantly expanded during the quarter by the staking of an **additional 46 lode claims**, bringing the total project size to 70 lode claims covering approximately **1,446 acres**.
- A **maiden Inferred Mineral Resource Estimate (MRE)** for Iron Butte completed by ERM Australia Consultants was reported during the quarter in accordance with the JORC Code (2012) and includes:
 - 37,850,000 tonnes at 0.4 g/t Au & 6 g/t Ag for **480,000 ounces gold and 6.7 million ounces of silver**.
 - Additional silver resource of 19,250,000 tonnes at 8 g/t silver for **4.8 million ounces of silver**.
- GNM has completed the review of the historical geochemical and dipole dipole induced polarisation (**DDIP**) data at Iron Butte. This has identified two coincident **gold- and silver-in-soil anomalies** that measure **400m by 250m (Iron Butte North)** and **200m by 200m (Iron Butte East)** and **four compelling new DDIP targets** across a **3km target area**.
- The review of the historical geochemical and DDIP data has been instrumental in defining and **prioritising drill targets** ahead of **ongoing permitting and contractor engagement** for the upcoming drill campaign at Iron Butte.
- GNM has completed the **DDIP survey** across the main anomalies at **Douglas Creek**. The complete set of geophysical data from the DDIP survey is currently being reviewed and analysed alongside historical geophysical and geochemical data, the results of this comprehensive review will inform the planned **follow up exploration program** at Douglas Creek.
- Detailed mapping completed at Catalyst Ridge Project extends the length of the **quartz-stibnite vein to 1.25 km length**, with surface silicification **widths exceeding 40 metres**. The structure appears to be in a **similar geological and structural setting** to the **Colosseum Gold deposit** and therefore also confirms highly favourable for gold mineralisation at depth.
- Cash balance of \$3.75M at end of June 2026 Quarter.

Iron Butte Project

GNM acquired the Iron Butte Project in April, an advanced gold–silver project located in Nevada’s prolific Battle Mountain-Cortez Mining District. The Project is a well-defined, epithermal system with demonstrated near-surface gold–silver mineralisation and potential for high-grade mineralisation at depth. Previous drilling, comprising 148 holes for 23,032m, has returned a series of wide intersections of significant gold mineralisation from surface that occur primarily in the oxide zone. Oxide and transitional intersections include:

- **29.2m at 2.0 g/t Au, 32.8 g/t Ag** from 62.5m in CC09-02;
- **21.3m at 1.5 g/t Au, 52.8 g/t Ag** from 28.9m within **97.3m at 0.7 g/t Au, 30.8 g/t Ag** from 0m in H31-82;
- **21.3m at 1.2 g/t Au, 53.8 g/t Ag** from 28.9m within **91.4m at 0.6 g/t Au, 29.6 g/t Ag** in H32-82;
- **19.8m at 1.6g/t Au, 41.6 g/t Ag** from 42.7m within **64m at 0.8 g/t Au** from 0m in NC52; and
- **15.2m at 1.5 g/t Au, 23.8 g/t Ag** from 62.5m within **94.5m at 0.6 g/t Au, 14.3 g/t Ag** from 0m in AAU22-04.

The footprint of the central mineralised zone extends for approximately 500m by 300m and extends from surface to 200m depth and is open in all directions. To date only two deeper diamond holes have been conducted with one hole intersecting **1.5m at 13.5 g/t Au, 11.5 g/t Ag** from 405.4m clearly demonstrating exciting Carlin-style potential at depth (refer to GNM ASX announcement 15 April 2026).

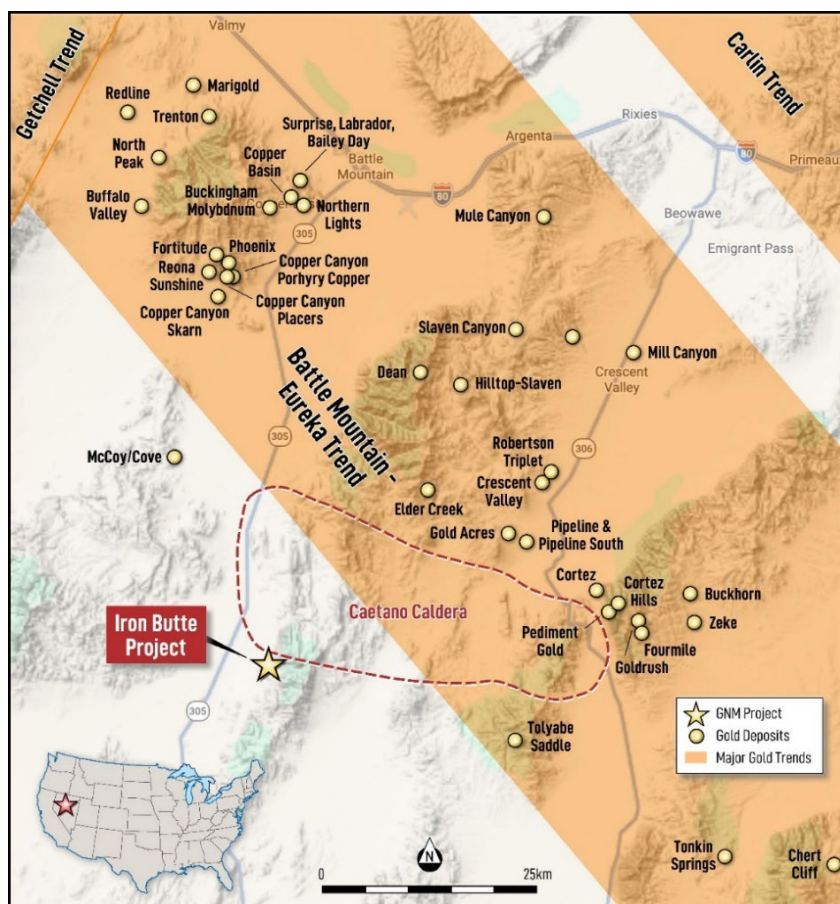


Figure 1: Iron Butte location in relation to the Battle Mountain-Eureka Trend and the Carlin Trend.

Following the acquisition, GNM completed the staking of an additional 46 lode claims, which materially expands the overall footprint of the Iron Butte Project to approximately 1,446 acres. The newly acquired claim areas display comparable geology, alteration styles, and geochemical signatures to the known mineralised zones already confirmed at Iron Butte and other deposits in Nevada and are considered as highly prospective for gold–silver mineralisation. A review of historical soil sampling across the 2 new claim areas returned strong gold-silver mineralisation at surface with assays up to 179 ppb gold and 3.8 ppm silver over wide areas up to 1km in strike, providing a strong foundation for rapid target generation and underscoring the significant exploration potential of the expanded ground (refer to GNM ASX announcement 26 May 2026).

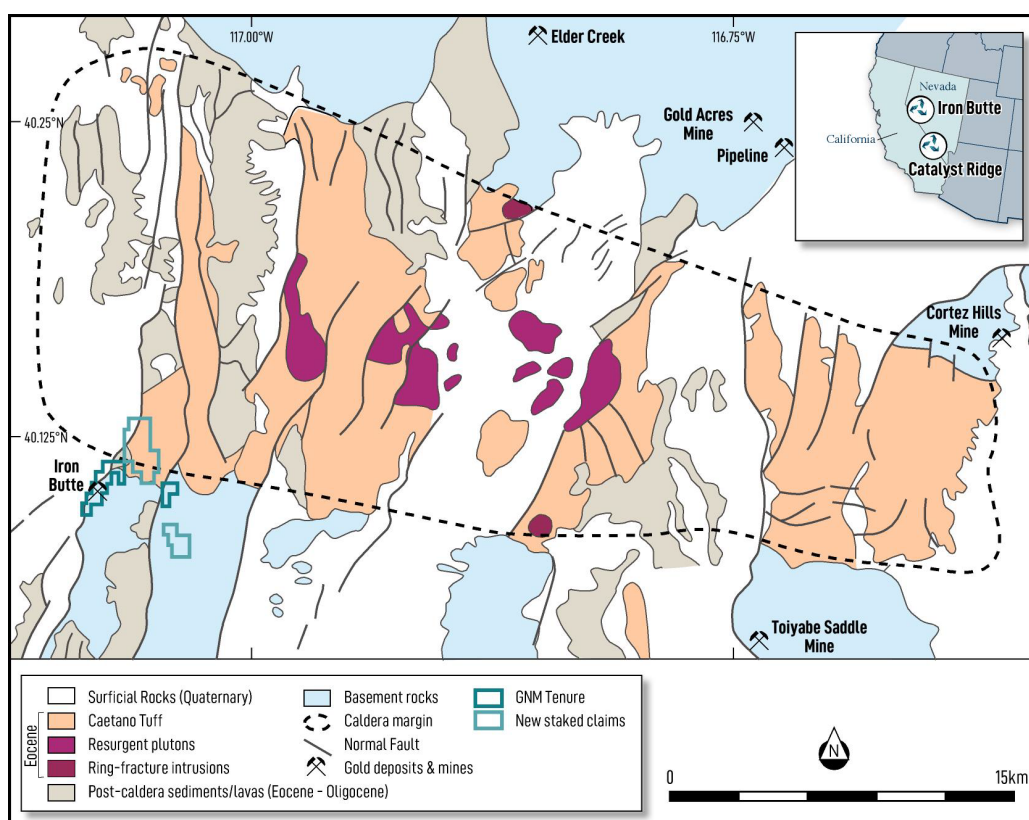


Figure 2: Location of the new claim areas in relation to the existing Iron Butte project area.

GNM completed a maiden Inferred JORC-compliant Mineral Resource Estimate (MRE) in June. The maiden Inferred MRE for the Iron Butte Project completed by ERM Australia Consultants is reported in accordance with the JORC Code (2012) and includes:

- 37,850,000 tonnes at 0.4 g/t Au & 6 g/t Ag for **480,000 ounces gold and 6.7 million ounces of silver**.
- An additional silver resource of 19,250,000 tonnes at 8 g/t silver for **4.8 million ounces of silver**.

The maiden MRE is a major milestone that demonstrates tonnages and grades aligned with many bulk-tonnage heap-leach extraction gold silver-deposits with significant near-surface oxide in northern Nevada such as the Marigold deposit (SSR Mining), Phoenix Mine (Nevada Gold Mines) and Florida Canyon (Integra). The deposit remains open along strike in all directions and at depth and there are other nearby targets that GNM intend to test, highlighting the potential for future exploration success.

GNM views this MRE as the foundation for ongoing exploration at Iron Butte and remains committed to growing its size, scale and confidence in order to facilitate a pathway through to potential mine development and commercial operation.

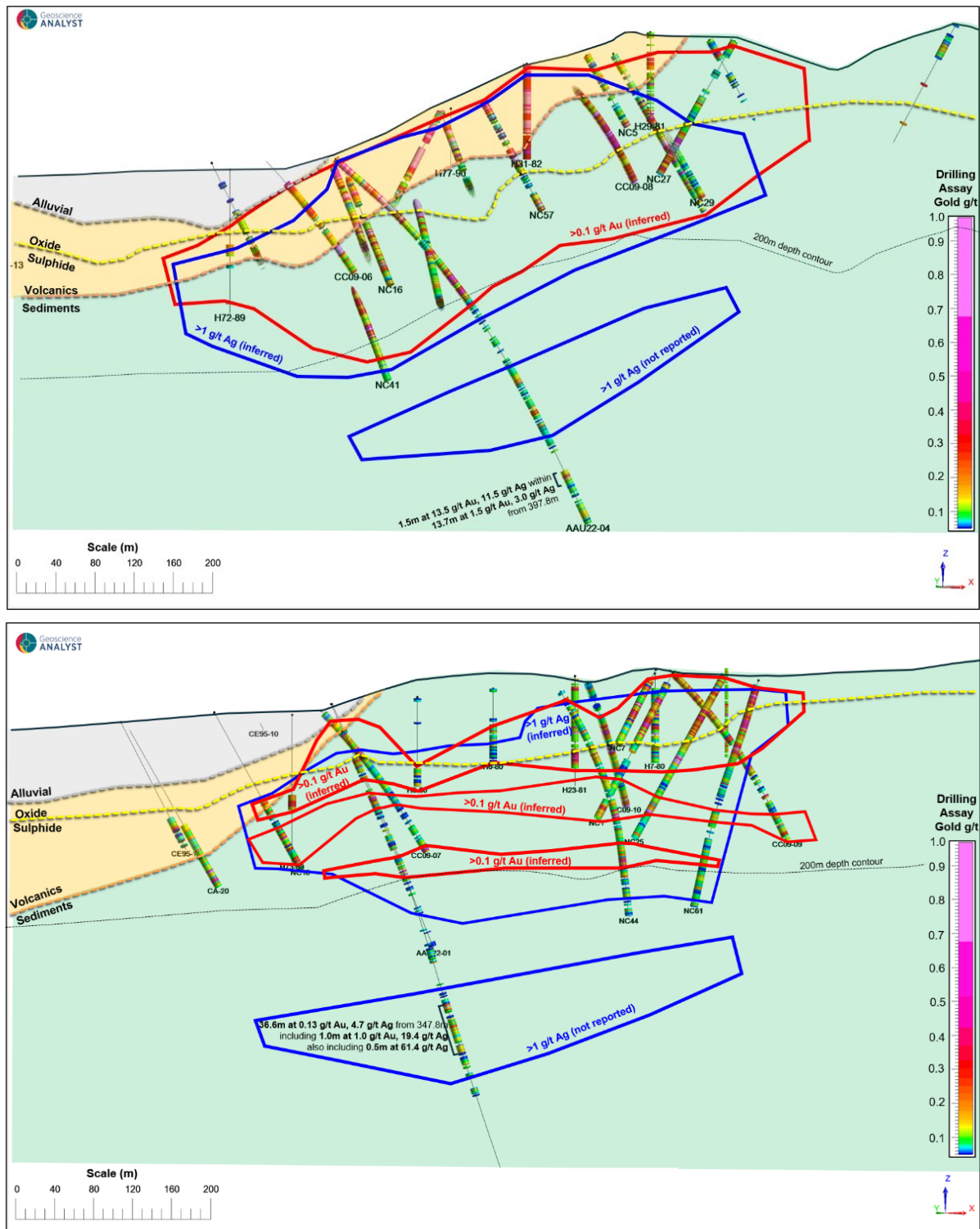


Figure 3: Central cross section (above) and southern cross section (below) showing geology, base of weathering (yellow dash), alluvial (grey dash) in relation to the gold-silver inferred wireframes (red) and silver-only wireframes (blue). Note: a portion of the lower silver-only wireframe is below 200m depth and therefore not reported as part of the MRE but represent exploration potential.

A review of historical data has identified two coincident gold- and silver-in-soil anomalies that measure 400m by 250m (Iron Butte North) and 200m by 200m (Iron Butte East) in areas that have not been previously drill tested which sit outside of the current Inferred JORC-compliant Mineral Resource at Iron Butte (Figure 4). These new targets display the same geology, alteration style, and geochemical characteristics as the known central zone - suggesting mineralisation at both targets is likely to sit within the same near-surface oxide system already confirmed at Iron Butte. Rock assays across the target areas returned strong gold-silver mineralisation at surface with assays up to 8.3 g/t Au and 160 g/t Ag (refer to GNM ASX announcement 11 May 2026).

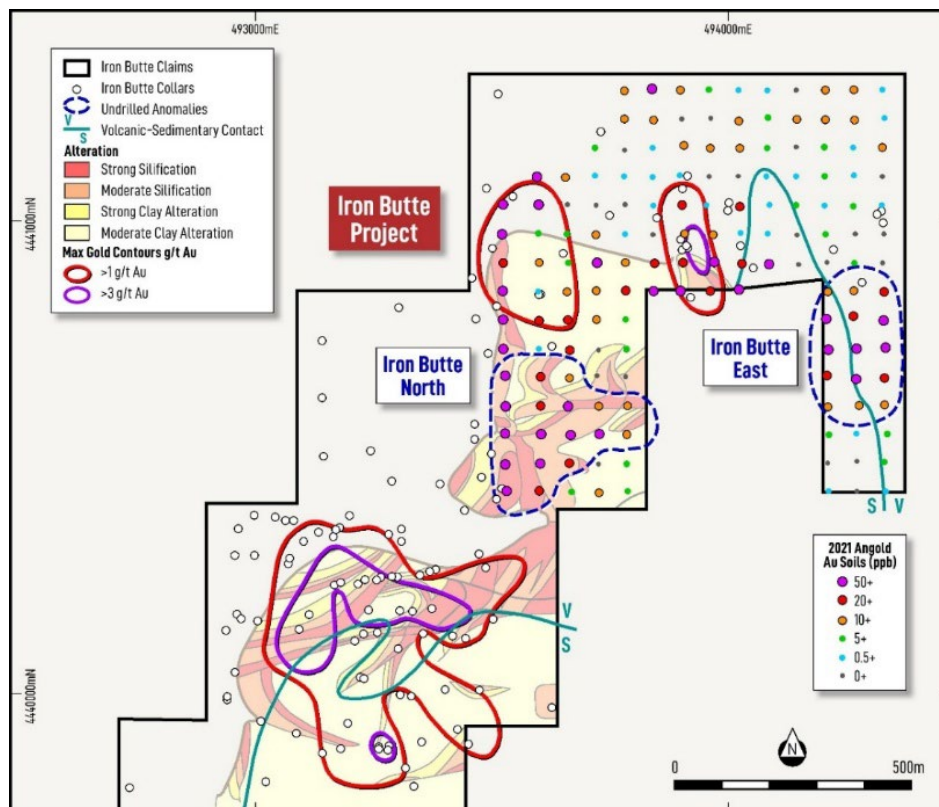


Figure 4: Alteration mapping by Angold in 2021 and the gold-in-soil results with the two identified target areas.

Subsequent to quarter end, GNM completed reprocessing of the DDIP data and a comprehensive 3D review. The detailed reprocessing and review program highlighted four new anomalies which have been identified as significant potential exploration targets:

- 1. Iron Butte Central:** New strong undrilled chargeability anomaly that occurs directly beneath the Iron Butte inferred silver resource and up-dip to the high-grade intersection of 1.5m at 13.5 g/t Au, 11.5 g/t Ag from 405.4m (refer to GNM ASX announcement 15 April 2026);
- 2. Iron Butte North:** New strong undrilled chargeability anomaly coincident with previously recognised geochemical anomaly with highly elevated gold and silver in soil and rock samples;
- 3. Iron Butte South:** A new undrilled anomaly located 900m south of the Iron Butte inferred resource which occurs directly beneath 2 drillholes with highly elevated gold and silver that ended in mineralisation; and

4. Caetano: A new undrilled anomaly within the newly staked claims, located 1km northeast of the Iron Butte inferred resource. Semi-coincident with previous drilling showing highly elevated gold and silver. These IP chargeability anomalies are potentially indicative of highly disseminated sulphide possibly related to gold-silver mineralisation in fresh rock and therefore represent compelling drill targets.

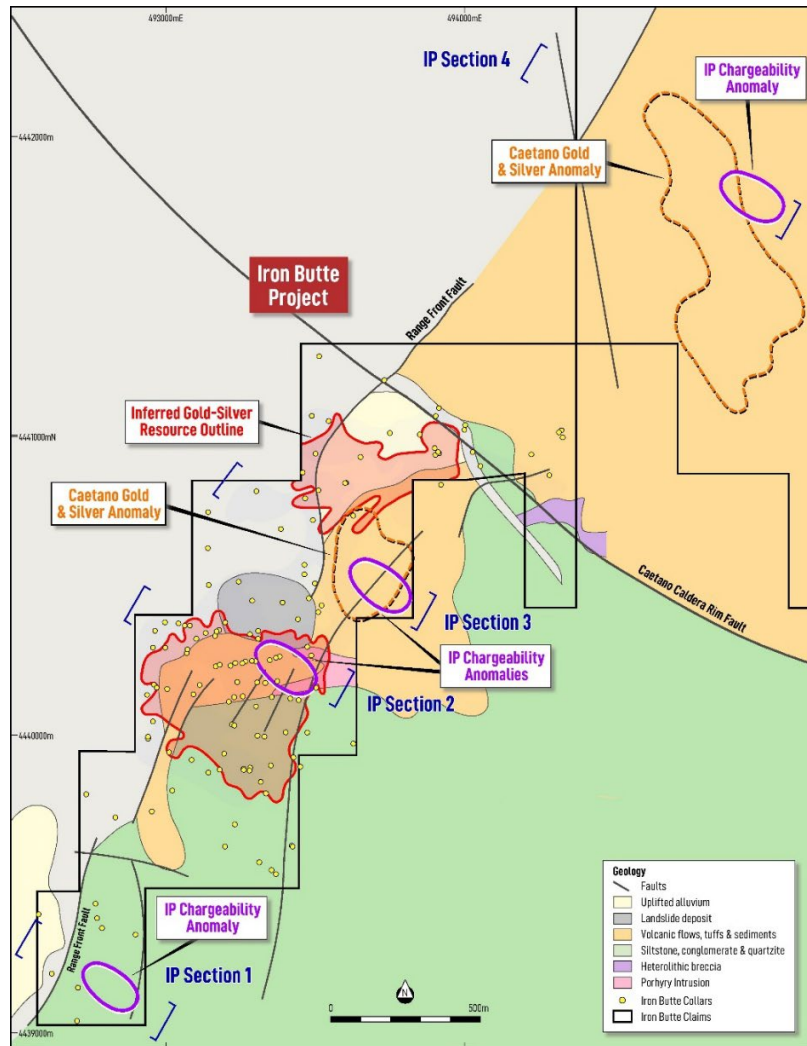


Figure 5: Geology map of Iron Butte project area showing the location of the inferred gold and silver resource and the location of 4 DDIP lines where the undrilled anomalies have been located.

A drone magnetic survey providing high-resolution anomaly imagery across the Iron Butte Project area, covering the original main claim area and the newly staked Caetano Rim area to the north was completed in June. The detailed review of the results from the drone magnetic survey is ongoing and will further support final prioritisation of drill targets.

These drill targets are currently being incorporated into GNM's drill plan, with the Company progressing permitting activities and contractor engagement in preparation for GNM's maiden drilling campaign, targeting commencement in Q3 CY2026. The drilling campaign will target resource expansion along strike, and at depth including testing the potential for Carlin style gold and silver mineralisation beneath the current Iron Butte MRE.

Catalyst Ridge Update

The Catalyst Ridge Project is located in the southern portion of the prolific Walker Lane Mineral Belt which is one of the most highly endowed gold-silver mining districts in the US and also renowned for its high-grade epithermal gold-silver deposits. Detailed geological mapping and interpretation has been completed of the Antimony Gulch vein system which validates the previous discovery and extends the length of the quartz-stibnite vein to 1.25 km length, with surface silicification widths locally exceeding 40 metres in width. Mapping work supports the interpretation of a vertically zoned mineralised epithermal style system. The structure appears to be in a similar geological and structural setting to the Colosseum Gold deposit and therefore also confirms highly favourable for gold mineralisation at depth. Previous rock chip samples from this area returned assays up to 7.1%, 6.2% and 3.5% antimony with other associated metals up to 23.3 g/t silver and 0.4% tungsten (refer to ASX announcement dated 19 December 2025).

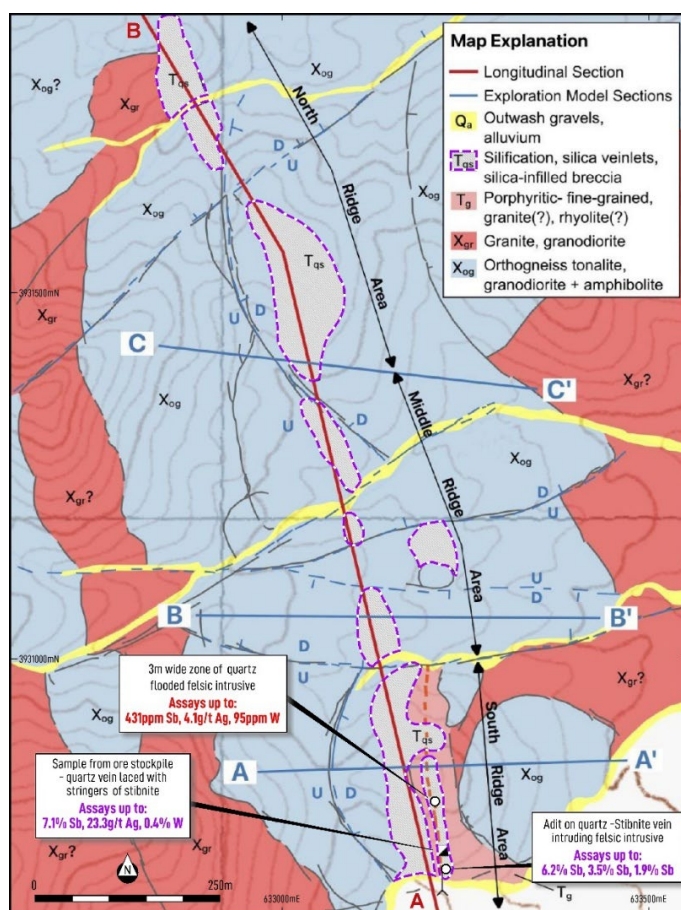


Figure 6: Detailed geologic map of the Antimony Gulch quartz-stibnite vein and associated silicification showing highlight previous assays.

GNM continues to work with the California State Lands Commission and the San Bernardino County to progress the mineral prospecting permit application. A permit will be awarded once all conditions of the application have been satisfied and the permit has been approved by the California State Lands Commission. Future exploration programs will include DDIP surveys to detect the depth of sulphide mineralisation to firm up drill targets. This program will be designed to assist in defining targets for a drill program that will be mobilised shortly thereafter pending drill permits.

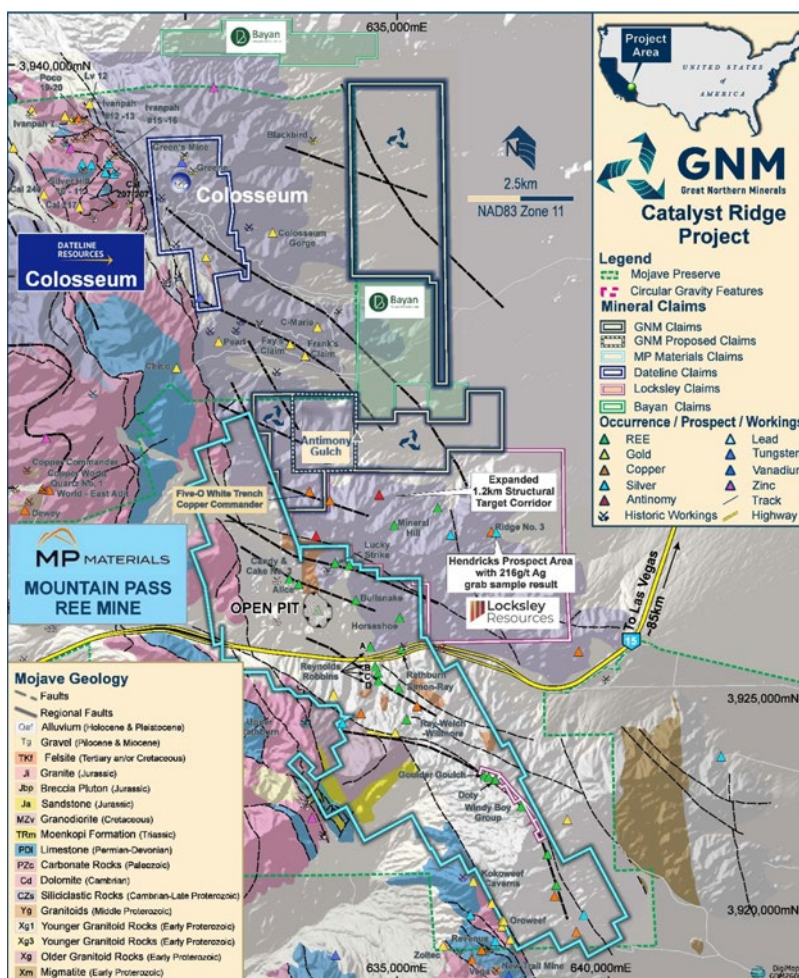


Figure 7: Interpreted bedrock geology map from the US Geological Survey¹ showing the location of GNM's existing and proposed new claims in relation associated nearby mineral occurrences and other companies in the area.

Douglas Creek Update

GNM has completed the planned DDIP survey during the quarter which targeted the magnetic anomalies supported by alteration studies, as well as mineralisation intersected in the drilling and encountered at surface. The complete set of geophysical data from the DDIP survey is currently being reviewed and analysed alongside historical geophysical and geochemical data. The results of this comprehensive review will inform the planned follow up exploration program at Douglas Creek.



Figure 8: Field Crew on site running survey lines at Douglas Creek.

Previous reconnaissance sampling program at the Douglas Creek prospect returned outstanding results of up to 8.6 g/t gold, 598 g/t silver and 11.0% copper (refer to ASX announcements dated 31 May 2022, 27 July 2022 and 27 October 2022). The majority of samples that returned highly anomalous gold, silver and copper grades and were taken from outcrop and float in an area with no known historical workings.

An initial RC drilling program in 2023 at Douglas Creek (1,080m drilled) tested three zones of mineralisation and intersected a mineralised low angle structure with widespread disseminated sulphide mineralisation, with up to 5% visible pyrite and 1% chalcopyrite at very shallow depths including 1m at 2.1 g/t Au, 28.1 g/t Ag and 0.1% Cu from 9m in DRC15 and 7.0m at 20.7 g/t Ag, 0.1% Cu from 12m in DRC01 and 2.0m at 0.8 g/t Au, 41.2 g/t Ag and 0.1% Cu from 6m in DRC12 (refer to ASX announcement dated 2 February 2023).

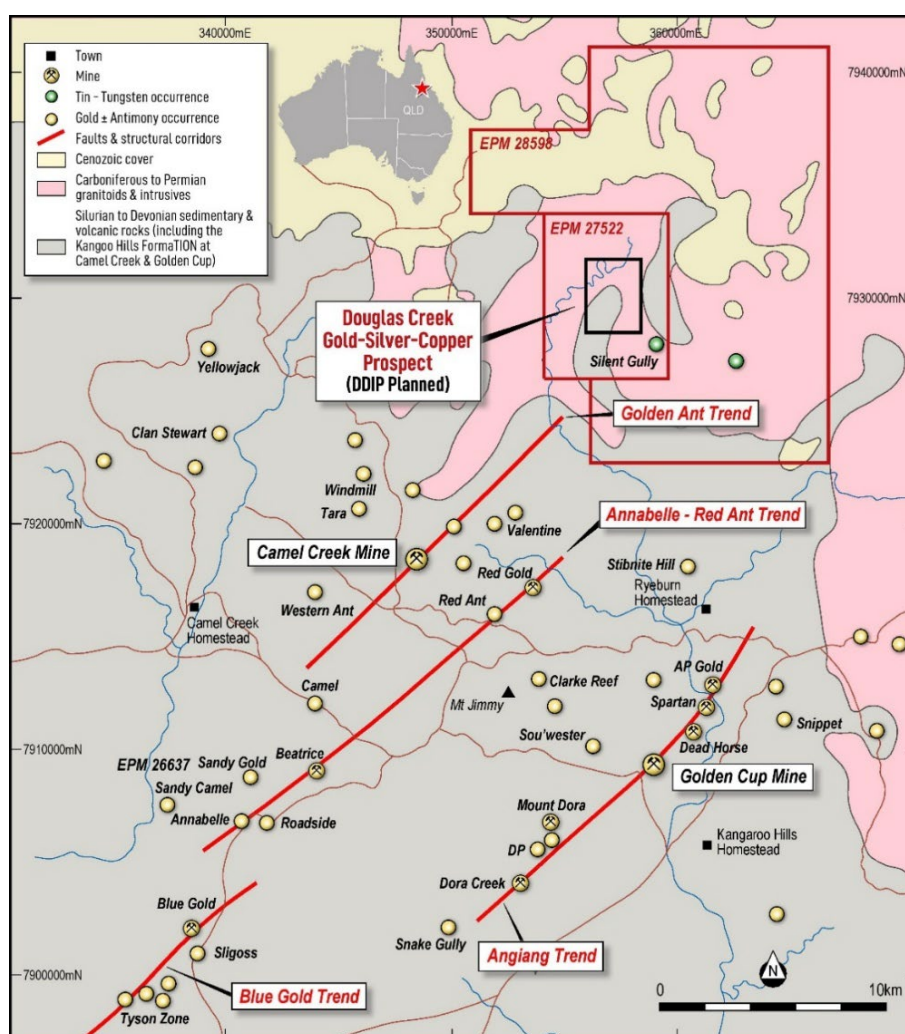


Figure 9: Map showing location of Douglas Creek tenements.

Corporate

As at 30 June 2026, the Company held cash reserves of \$3.75 million.

Payments made to the Company's related parties and their associates during the Quarter totalled \$108K, also noted under item 6.1 of the Appendix 5B, which includes the payments for Directors' fees and superannuation paid during the Quarter.

Exploration

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$217K.

ASX Listing Rule 5.3.2: There were no mining production and development activities during the Quarter.

In line with obligations under ASX Listing Rule 5.3.3, GNM provides information with respect to its tenement interests as at 30 June 2026 in Appendix 1.

References

¹ Denton., K. Geophysical characterization of a Proterozoic REE terrane at Mountain Pass, eastern Mojave Desert, California, USA. USGS.

ASX Releases

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). These announcements are available for viewing on the Company’s website www.greatnorthernminerals.com.au under the Investor Centre tab. GNM confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

The following ASX announcements lodged during or subsequent to Quarter end are referred to in this report:

Date	Announcement
15 April 2026	Acquisition of Advanced Gold-Silver Project in Nevada
20 April 2026	40m Wide Antimony Vein Over 1.25km with Drill Targets
11 May 2026	New Drill Targets Expand Potential at Iron Butte
26 May 2026	Significant Expansion of Iron Butte Gold-Silver Project
28 May 2026	Field Crew Mobilised for Douglas Creek DDIP Survey
12 June 2026	Mineral Resource of 480,000 Oz Au&11.5m Oz Ag at Iron Butte
23 June 2026	Completion of Drone Magnetic Survey at Iron Butte
10 July 2026	New IP Targets Defined at Iron Butte Gold-Silver Project

Forward Looking and Cautionary Statements

Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements.

Competent Person Statement

This report's information related to Historical Exploration Results is based on information and data compiled or reviewed by Mr Leo Horn. Mr Horn is a consultant for the Company. Mr Horn is a Member of the Australasian Institute of Geoscientists (AIG). Mr Horn has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Horn consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases. The form and context of the announcement have not materially changed.

The information in this announcement that relates to Mineral Resources is extracted from GNM's ASX Announcement dated 12 June 2026 (**Original ASX Announcement**) which is available to view at the Company's website at www.greatnorthernminerals.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information in the Original ASX Announcement. All material assumptions and technical parameters underpinning the Mineral Resources Estimate included in the Original ASX Announcement continue to apply and have not materially changed. The form and context of the Original ASX Announcement have not materially changed.

This announcement has been authorised by the Board of Great Northern Minerals Limited.

ENDS

For further information please contact:

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General Manager

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scott@greatnorthernminerals.com.au



Appendix 1 – Tenement information as required by Listing Rule 5.3.3.

GNM's Tenement Interests as at 30 June 2026 are listed in the table below.

Australia

PROJECT	TENEMENT NUMBER	STATE	STATUS	OWNERSHIP
Black Mountain	EPM27522	Queensland	Granted	100%
Black Mountain II	EPM28598	Queensland	Granted	100%

United States of America

Catalyst Ridge

PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Catalyst Ridge	IVAN 1	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748289
Catalyst Ridge	IVAN 2	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748290
Catalyst Ridge	IVAN 3	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748291
Catalyst Ridge	IVAN 4	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748292
Catalyst Ridge	IVAN 5	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748293
Catalyst Ridge	IVAN 6	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748294
Catalyst Ridge	IVAN 7	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748295
Catalyst Ridge	IVAN 8	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748296
Catalyst Ridge	IVAN 9	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748297
Catalyst Ridge	IVAN 10	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748298
Catalyst Ridge	IVAN 11	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748299
Catalyst Ridge	IVAN 12	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748300
Catalyst Ridge	IVAN 13	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748301
Catalyst Ridge	IVAN 14	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748302
Catalyst Ridge	IVAN 15	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748303
Catalyst Ridge	IVAN 16	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748304
Catalyst Ridge	IVAN 17	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748305
Catalyst Ridge	IVAN 18	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748306
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Catalyst Ridge	IVAN 99	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748327



PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Catalyst Ridge	IVAN 100	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748328
Catalyst Ridge	IVAN 101	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748329
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Catalyst Ridge	IVAN 162	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748376
Catalyst Ridge	IVAN 163	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748377
Catalyst Ridge	IVAN 164	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748378
Catalyst Ridge	IVAN 165	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748379
Catalyst Ridge	IVAN 167	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748380
Catalyst Ridge	IVAN 168	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748381





PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Catalyst Ridge	IVAN 169	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748382
Catalyst Ridge	IVAN 170	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748383
Catalyst Ridge	IVAN 171	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748384
Catalyst Ridge	IVAN 172	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748385
Catalyst Ridge	IVAN 173	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748386
Catalyst Ridge	IVAN 174	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748387
Catalyst Ridge	IVAN 175	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748388
Catalyst Ridge	IVAN 176	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748389
Catalyst Ridge	IVAN 177	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748390
Catalyst Ridge	IVAN 178	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748391
Catalyst Ridge	IVAN 179	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748392
Catalyst Ridge	IVAN 180	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748393
Catalyst Ridge	IVAN 181	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748394
Catalyst Ridge	IVAN 182	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748395
Catalyst Ridge	IVAN 183	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748396
Catalyst Ridge	IVAN 184	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748397
Catalyst Ridge	IVAN 185	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748398
Catalyst Ridge	IVAN 186	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748399
Catalyst Ridge	IVAN 187	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748400
Catalyst Ridge	IVAN 188	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748401
Catalyst Ridge	IVAN 189	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748402
Catalyst Ridge	IVAN 190	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748403
Catalyst Ridge	IVAN 191	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748404
Catalyst Ridge	IVAN 192	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748405
Catalyst Ridge	IVAN 193	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106748406
Catalyst Ridge	IVAN 194	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750336
Catalyst Ridge	IVAN 195	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750337
Catalyst Ridge	IVAN 196	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750338
Catalyst Ridge	IVAN 197	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750339
Catalyst Ridge	IVAN 198	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750340
Catalyst Ridge	IVAN 199	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750341
Catalyst Ridge	IVAN 200	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750342
Catalyst Ridge	IVAN 201	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750343
Catalyst Ridge	IVAN 202	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750344
Catalyst Ridge	IVAN 203	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750345
Catalyst Ridge	IVAN 204	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750346
Catalyst Ridge	IVAN 205	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750347
Catalyst Ridge	IVAN 206	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750348
Catalyst Ridge	IVAN 207	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750349
Catalyst Ridge	IVAN 208	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750350
Catalyst Ridge	IVAN 209	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750351
Catalyst Ridge	IVAN 210	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750352
Catalyst Ridge	IVAN 211	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750353
Catalyst Ridge	IVAN 212	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750354
Catalyst Ridge	IVAN 213	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750355
Catalyst Ridge	IVAN 214	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750356
Catalyst Ridge	IVAN 215	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750357
Catalyst Ridge	IVAN 216	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750358
Catalyst Ridge	IVAN 217	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750359
Catalyst Ridge	IVAN 218	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750360
Catalyst Ridge	IVAN 219	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750361
Catalyst Ridge	IVAN 220	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750362
Catalyst Ridge	IVAN 221	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750363
Catalyst Ridge	IVAN 222	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750364



PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Catalyst Ridge	IVAN 223	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750365
Catalyst Ridge	IVAN 224	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750366
Catalyst Ridge	IVAN 225	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750367
Catalyst Ridge	IVAN 226	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750368
Catalyst Ridge	IVAN 227	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750369
Catalyst Ridge	IVAN 228	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750370
Catalyst Ridge	IVAN 229	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750371
Catalyst Ridge	IVAN 230	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750372
Catalyst Ridge	IVAN 231	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750373
Catalyst Ridge	IVAN 232	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750374
Catalyst Ridge	IVAN 233	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750375
Catalyst Ridge	IVAN 234	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750376
Catalyst Ridge	IVAN 235	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750377
Catalyst Ridge	IVAN 236	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750378
Catalyst Ridge	IVAN 237	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750379
Catalyst Ridge	IVAN 238	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750380
Catalyst Ridge	IVAN 239	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750381
Catalyst Ridge	IVAN 240	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750382
Catalyst Ridge	IVAN 241	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750383
Catalyst Ridge	IVAN 242	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750384
Catalyst Ridge	IVAN 243	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750385
Catalyst Ridge	IVAN 244	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750386
Catalyst Ridge	IVAN 245	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750387
Catalyst Ridge	IVAN 246	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750388
Catalyst Ridge	IVAN 247	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750389
Catalyst Ridge	IVAN 248	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750390
Catalyst Ridge	IVAN 249	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750391
Catalyst Ridge	IVAN 250	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750392
Catalyst Ridge	IVAN 251	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750393
Catalyst Ridge	IVAN 252	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750394
Catalyst Ridge	IVAN 253	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750395
Catalyst Ridge	IVAN 254	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750396
Catalyst Ridge	IVAN 255	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750397
Catalyst Ridge	IVAN 256	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750398
Catalyst Ridge	IVAN 257	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750399
Catalyst Ridge	IVAN 258	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750400
Catalyst Ridge	IVAN 259	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750401
Catalyst Ridge	IVAN 260	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750402
Catalyst Ridge	IVAN 261	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750403
Catalyst Ridge	IVAN 262	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750404
Catalyst Ridge	IVAN 263	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750405
Catalyst Ridge	IVAN 264	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750406
Catalyst Ridge	IVAN 265	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750407
Catalyst Ridge	IVAN 266	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750408
Catalyst Ridge	IVAN 267	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750409
Catalyst Ridge	IVAN 268	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750410
Catalyst Ridge	IVAN 269	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750411
Catalyst Ridge	IVAN 270	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750412
Catalyst Ridge	IVAN 271	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750413
Catalyst Ridge	IVAN 272	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750414
Catalyst Ridge	IVAN 273	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750415
Catalyst Ridge	IVAN 274	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750416
Catalyst Ridge	IVAN 275	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750417
Catalyst Ridge	IVAN 276	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750418





PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Catalyst Ridge	IVAN 277	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750419
Catalyst Ridge	IVAN 278	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750420
Catalyst Ridge	IVAN 279	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750421
Catalyst Ridge	IVAN 280	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750422
Catalyst Ridge	IVAN 281	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750423
Catalyst Ridge	IVAN 282	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750424
Catalyst Ridge	IVAN 283	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750425
Catalyst Ridge	IVAN 284	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750426
Catalyst Ridge	IVAN 285	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750427
Catalyst Ridge	IVAN 286	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750428
Catalyst Ridge	IVAN 287	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750429
Catalyst Ridge	IVAN 288	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750430
Catalyst Ridge	IVAN 289	Lode Mining Claim	CA	American Cheetah Metals, Inc.	100%	CA106750431

Iron Butte

PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Iron Butte	IB2	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101388701
Iron Butte	IB3	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101388702
Iron Butte	IB4	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101388703
Iron Butte	IB5	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101388704
Iron Butte	IB6	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376814
Iron Butte	IB7	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376815
Iron Butte	IB8	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376816
Iron Butte	IB9	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376817
Iron Butte	IB28	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376818
Iron Butte	IB30	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376819
Iron Butte	IB31	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376820
Iron Butte	IB32	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101376821
Iron Butte	IB33	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101377801
Iron Butte	IB34	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101377802
Iron Butte	IB35	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101377803
Iron Butte	IB52	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101747212
Iron Butte	IB53	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101747213
Iron Butte	IB54	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101747214
Iron Butte	IB74	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101747215
Iron Butte	IB76	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101747216
Iron Butte	VOTM13	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101344822
Iron Butte	VOTM14	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101344823
Iron Butte	VOTM15	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101344824
Iron Butte	VOTM17	Lode Mining Claim	NV	Highest Resources LLC	100%	NV101344825
Iron Butte	IBN 01	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805448
Iron Butte	IBN 02	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805449
Iron Butte	IBN 03	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805450
Iron Butte	IBN 04	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805451
Iron Butte	IBN 05	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805452
Iron Butte	IBN 06	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805453
Iron Butte	IBN 07	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805454
Iron Butte	IBN 08	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805455
Iron Butte	IBN 09	Lode Mining Claim	NV	Highest Resources LLC	100%	NV106805456





PROJECT	CLAIM NAME	CLAIM TYPE	STATE	CLAIMANT	OWNERSHIP	BLM SERIAL NUMBER
Iron Butte	IBN 10	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805457
Iron Butte	IBN 11	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805458
Iron Butte	IBN 12	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805459
Iron Butte	IBN 13	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805460
Iron Butte	IBN 14	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805461
Iron Butte	IBN 15	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805462
Iron Butte	IBN 16	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805463
Iron Butte	IBN 17	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805464
Iron Butte	IBN 18	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805465
Iron Butte	IBN 19	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805466
Iron Butte	IBN 20	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805467
Iron Butte	IBN 21	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805468
Iron Butte	IBN 22	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805469
Iron Butte	IBN 23	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805470
Iron Butte	IBN 24	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805471
Iron Butte	IBN 25	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805472
Iron Butte	IBN 26	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805473
Iron Butte	IBN 27	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805474
Iron Butte	IBN 28	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805475
Iron Butte	IBN 29	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805476
Iron Butte	IBN 30	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805477
Iron Butte	IBN 31	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805478
Iron Butte	IBN 32	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805479
Iron Butte	IBN 33	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805480
Iron Butte	IBN 34	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805481
Iron Butte	IBN 35	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805482
Iron Butte	IBN 36	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805483
Iron Butte	IBN 37	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805484
Iron Butte	IBN 38	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805485
Iron Butte	IBN 39	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805486
Iron Butte	IBN 40	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805487
Iron Butte	IBN 41	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805488
Iron Butte	IBN 42	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805489
Iron Butte	IBN 43	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805490
Iron Butte	IBN 44	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805491
Iron Butte	IBN 45	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805492
Iron Butte	IBN 46	Lode Mining Claim	NV	Hightest Resources LLC	100%	NV106805493

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Great Northern Minerals Limited and its Controlled Entities

ABN

22 000 002 111

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(217)	(538)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(236)	(858)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	25
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(448)	(1,371)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	(152)	(709)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	1,900	2,000
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) – transaction costs related to disposal of investments	(88)	(88)
2.6	Net cash from / (used in) investing activities	1,660	1,203

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,666
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from conversion of performance rights	-	70
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(111)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(3)	2,625

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,541	1,293
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(448)	(1,371)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,660	1,203

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	2,625
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,750	3,750

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	750	2,541
5.2	Call deposits	3,000	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,750	2,541

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
108
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

The amounts reported in item 6.1 relate to payments made to Directors, including salary, non-executive fees and superannuation paid during the quarter.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(448)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	-
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(448)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,750
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,750
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	8.37
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: By the Board of Great Northern Minerals Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.