

UPDATE ON TASNETWORKS NORTH WEST TRANSMISSION DEVELOPMENTS (NWTD) STAGE 1 PROJECT

HIGHLIGHTS:

- In December 2024 Genus was awarded a contract for Stage 1 of TasNetworks' North West Transmission Developments (NWTD) project.
- During the Limited Notice to Proceed (LNTP) Phase Genus has completed certain works under the Early Contractor Involvement (ECI) Phase (approximately \$42 million), and under a series of early works agreements (EWA) Genus has commenced procurement of certain long lead equipment and material items required for the project and will undertake some early mobilisation with an estimated value of \$80 million.
- The Construction Phase is subject to TasNetworks issuing a Notice to Proceed which is subject to certain conditions, including planning and environmental approvals being received.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus** or the **Company**) refers to its ASX announcement dated 24 December 2024.

Pursuant to the initial Notice to Proceed, Genus has, during the LNTP Phase:

- completed certain works required during the ECI Phase of NWTD Stage 1 include engineering and design and surveys which works are valued at approximately \$42 million; and
- under a series of EWA's valued at approximately \$80 million, commenced the procurement of certain long-lead equipment and material items required for the project, and will commence certain early mobilisation activities.

Following the ECI Phase, and subject to TasNetworks issuing a Notice to Proceed, the Construction Phase will commence. The Construction Phase of NWTD Stage 1 is subject to conditions including a Final Investment Decision and Planning and Environmental approvals being received and becoming operative with the Construction Phase scheduled for completion in 2029.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.