GEOPACIFIC RESOURCES LIMITED

Quarterly Activities Report

For the period ended 30 June 2026

Geopacific Resources Limited ('**Geopacific**' or '**the Company**'; ASX: GPR) is pleased to provide an update on its activities and cashflow for the quarter ended 30 June 2026 ('**Quarter**').

Highlights

- The Definitive Feasibility Study ('**DFS**') was completed, confirming the Woodlark Gold Project ('**Woodlark**' or '**the Project**') as a technically robust, long-life gold development project with a post-tax $NPV_{8\%}$ of A$1.3 billion, post-tax IRR of 50.6% and a rapid 18-month payback[1].
- Updated Mineral Resource increased 19% to 1.98 Moz, underpinning a new 1.2 Moz Ore Reserve with 96% of contained gold in Measured and Indicated categories[2].
- Board restructured with non-executive directors Hamish Bohannan appointed as Managing Director and Rowan Johnston as Chairman to lead the Company through financing, development and construction.
- Project execution underway following completion of the DFS, including upgrades to site access roads, airstrip and wharf facilities, refurbishment of the exploration camp and front-end engineering and optimisation work.
- The Company, following the appointment of Argonaut and Taylor Collison, continued to engage with potential funding partners and is targeting a Final Investment Decision ('**FID**') in late CY2026 to early CY2027.
- The exploration drilling program was completed for 171 drill holes of reverse circulation ('**RC**') and diamond drill ('**DD**') for a total of 19,752.5 m.
- Drilling was completed at Wayai Creek, Little MacKenzie, Busai Deeps and Kulumadau SE, Ivanhoe Deeps and Great Northern, with assays awaited;
- The Company held $7.5 million in cash and cash equivalents as at 30 June 2026.

Geopacific Resources Managing Director Hamish Bohannan commented:

"The June 2026 quarter represents a defining milestone for Geopacific, with the completion of the DFS confirming Woodlark as a technically robust, long-life gold development project with strong economics and a clear pathway toward development. Having been closely involved with the project as a Director, I was pleased to step into the Managing Director role at such an important stage in the Company's evolution.

Our focus has now shifted from technical studies to execution. We are expanding our team, advancing financing, detailed engineering and project planning as we progress Woodlark towards a FID. I look forward to working with our team, shareholders and stakeholders to unlock the value identified in the DFS and deliver the next phase of the Project."

[1] Refer ASX announcement 20 May 2026 *"DFS Confirms Robust Economics for the Woodlark Gold Project"* for full details and a Cautionary Statement in relation to the 2026 DFS and the associated Production Target and Forecast Financial Information. GPR confirms that all material assumptions underpinning the Production Target and Forecast Financial Information derived from the Production Target continue to apply and have not changed materially.

[2] Refer ASX Announcement 20 May 2026 titled *"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"* for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

PROJECT DEVELOPMENT

Woodlark DFS Completed

The DFS was completed during the Quarter, confirming the technical and commercial viability of the 100%-owned Woodlark Gold Project, establishing a strong foundation for Geopacific's transition from project evaluation to development.

The DFS incorporated an updated Mineral Resource and new Ore Reserve[3], demonstrating robust project economics, a long-life production profile and strong cash flow generation under conservative operating and financial assumptions.

The DFS demonstrated robust project economics over the life of mine ('LoM') including[4]:

Key Project Parameters ±15% level of accuracy and confidence	DFS Estimate
Post-tax $NPV_{8\%}$	A$1.3 billion
Post-tax IRR	50.6%
Post-tax Payback Period *(from first production)*	18 months
Mine-life *(including pre-strip period)*	12 years
Open-pit Resources Mined	35.6 Mt
Gold Head Grade	1.07 g/t
LoM Strip-ratio *(waste:ore)*	5.2
Plant Throughput Rate	3.5 Mtpa
Average Gold Recovery	89.7%
Average Annual Gold Production - LoM	100.2 koz
Total LoM Gold Production	1.1 Moz
Forecast Average LoM All-in Sustaining Costs	A$1,966 /oz Au
Pre-production Capital Costs *(including pre-strip & contingency)*	A$534.6M
Pre-production Period *(from FID, assuming FID in December 2026)*	23 months

Robust economics underpinned by conservative assumptions

The DFS demonstrated that Woodlark is a technically robust and economically attractive gold development project, underpinned by conservative operating and financial assumptions, providing confidence in the resilience of the Project while highlighting Woodlark's significant leverage to stronger gold prices.

The DFS base case results are supported by the following key assumptions:

Key Assumptions	DFS Base Case Price
Gold Price	A$5,500 /oz
Silver Price	A$69.53 /oz
US Exchange Rate	0.67
PNG Exchange Rate	2.82
Diesel Fuel Price	A$1.16 /L

[3] The 2026 Ore Reserve is based on Measured and Indicated Mineral Resources from each of the three respective deposits, contained within mine designs and above an economic 0.4 g/t gold cut-off.

[4] Refer ASX announcement 20 May 2026 *"DFS Confirms Robust Economics for the Woodlark Gold Project"* for full details and a Cautionary Statement in relation to the 2026 DFS and the associated Production Target and Forecast Financial Information. GPR confirms that all material assumptions underpinning the Production Target and Forecast Financial Information derived from the Production Target continue to apply and have not changed materially.

Straightforward development approach

The DFS also confirmed the benefits of a straightforward development strategy centred on conventional open pit mining and a proven carbon-in-leach ('**CIL**') processing flowsheet. The operation has been designed around a 3.5 Mtpa processing plant, providing a balance between production scale, operational simplicity and capital efficiency.

The combination of a conventional mining and processing approach, together with a high-confidence Ore Reserve, is expected to support efficient project execution and reduce development risk as the Company advances towards financing and FID.

Updated Mineral Resource & Ore Reserve[5]

The updated Mineral Resource Estimate and new Ore Reserve was announced during the Quarter, providing the geological and technical foundation underpinning the Woodlark DFS.

Key Mineral Resource & Ore Reserve Outcomes:

- Updated Combined Mineral Resource Estimate increased 19% to **70 Mt at 0.88 g/t Au for 1.98 Moz** of contained gold;
- New Ore Reserve of **34.3 Mt at 1.09 g/t Au for 1.2 Moz** of contained gold;
- Approximately 96% of Ore Reserve is supported by Measured and Indicated Resources; and
- Ore Reserve underpins a 12-year mine life and approximately 1.1 Moz of forecast gold production.

Significant Mineral Resources remain outside the current Ore Reserve, providing future growth potential.

Importantly, the Production Target is supported by a high-quality Mineral Resource base, with approximately 96% of the Ore Reserve sourced from Measured and Indicated Resources[6]. This high level of geological confidence substantially reduces development risk and provides confidence in the forecast production profile. The Ore Reserve underpins a forecast 12-year mine life, average annual production of approximately 100,000 ounces of gold, and total life-of-mine gold production of approximately 1.1 million ounces.

The updated Mineral Resource also provides significant future growth opportunities beyond the current mine plan. Several deposits and mineralised zones remain outside the Ore Reserve, providing potential for future reserve conversion, mine life extensions and production optimisation as additional drilling and technical studies are undertaken.

The larger Mineral Resource, high-confidence Ore Reserve and substantial exploration upside reinforces Woodlark's position as an advanced gold development project and provides a strong platform as Geopacific progresses financing and development activities.

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[5] Refer ASX Announcement 20 May 2026 titled *"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"* for further details in relation to the Mineral Resource and Ore Reserve, including JORC Tables.

[6] Refer ASX announcement 20 May 2026 *"DFS Confirms Robust Economics for the Woodlark Gold Project"* for full details and a Cautionary Statement in relation to the 2026 DFS and the associated Production Target and Forecast Financial Information. GPR confirms that all material assumptions underpinning the Production Target and Forecast Financial Information derived from the Production Target continue to apply and have not changed materially.

Environment, Permitting and Stakeholder Engagement

The Woodlark Gold Project is supported by a strong environmental and permitting framework, providing an important foundation for project financing and development. The Project benefits from a granted Mining Lease ('**ML508**'), an approved Environment Permit and executed landowner agreements, with only limited permitting amendments required to reflect the optimised project layout and updated development schedule.

During the Quarter, the Company continued engagement with the Papua New Guinea Conservation and Environment Protection Authority ('**CEPA**'), the Mineral Resources Authority ('**MRA**'), government agencies and local stakeholders to progress the remaining permitting activities identified in the DFS. These activities primarily relate to amendments associated with the updated project configuration and development timeline.

On 8 September 2025, the PNG Minister for Mining granted an amendment to Condition 7 (ii) of ML508. The amendment extended the requirement to complete construction and commissioning of the Woodlark Mine to 5 October 2027. A further amendment will be required to fit with the development timeline assumptions contained in the DFS to extend the condition for the completion of mine construction beyond 5 October 2027.

The ML508 expiry date is currently 3 July 2034 which will also need to be extended in due course to accommodate the life of mine plan and any potential extensions to the Project.

The DFS outcomes and Production Target are based on the assumption that the Condition 7(ii) amendment and extension of ML508 will be obtained. Whilst the Company believes there are reasonable grounds to assume these permitting approvals will be granted, investors should note that there is no certainty that the required amendment and extension will be obtained on a timely basis, or at all.

The Company also continued implementation of its long-standing community engagement and relocation programs, which remain an important component of Woodlark's social licence to operate. Community consultation and stakeholder engagement will continue alongside financing, front-end engineering and development planning as the Company advances the Project towards a targeted FID.

At the end of the Quarter some 196 buildings had been completed with 53 remaining to be built or completed. The building program is employing and training local labour.

Routine environmental monitoring was undertaken throughout the Quarter in accordance with regulatory requirements, with no environmental incidents recorded. Environmental management activities will continue as development planning progresses.

Cyclone Maila passed slowly over the island between 6th and 11th of April 2026, with heavy rain and 150 kph winds gusting to over 205 kph, destroying some 84% of traditional community housing, much of the food gardens and causing thousands of fallen trees.

With air and sea access cut off, Geopacific was actively involved in restoring road access and providing accommodation and food supplies. Fortunately, there was no damage reported to relocation housing built by the Company other than some water ingress through the open windows with the horizontal rain.

EXPLORATION ACTIVITES

Drilling Program Progress

An additional 4 holes were completed during the Quarter for 790 m, before drilling activities were ceased in May 2026.

The Company's exploration drilling campaign was completed for 171 drill holes of RC and DD for a total of 19,752.5 m. The focus of this program was on testing potential near-mine Resource extensions, emerging discovery targets, and improving geological understanding to support mine planning and development.

Drill logging is progressing and samples are being despatched to laboratories. Assays are awaited before these results will be interpreted.

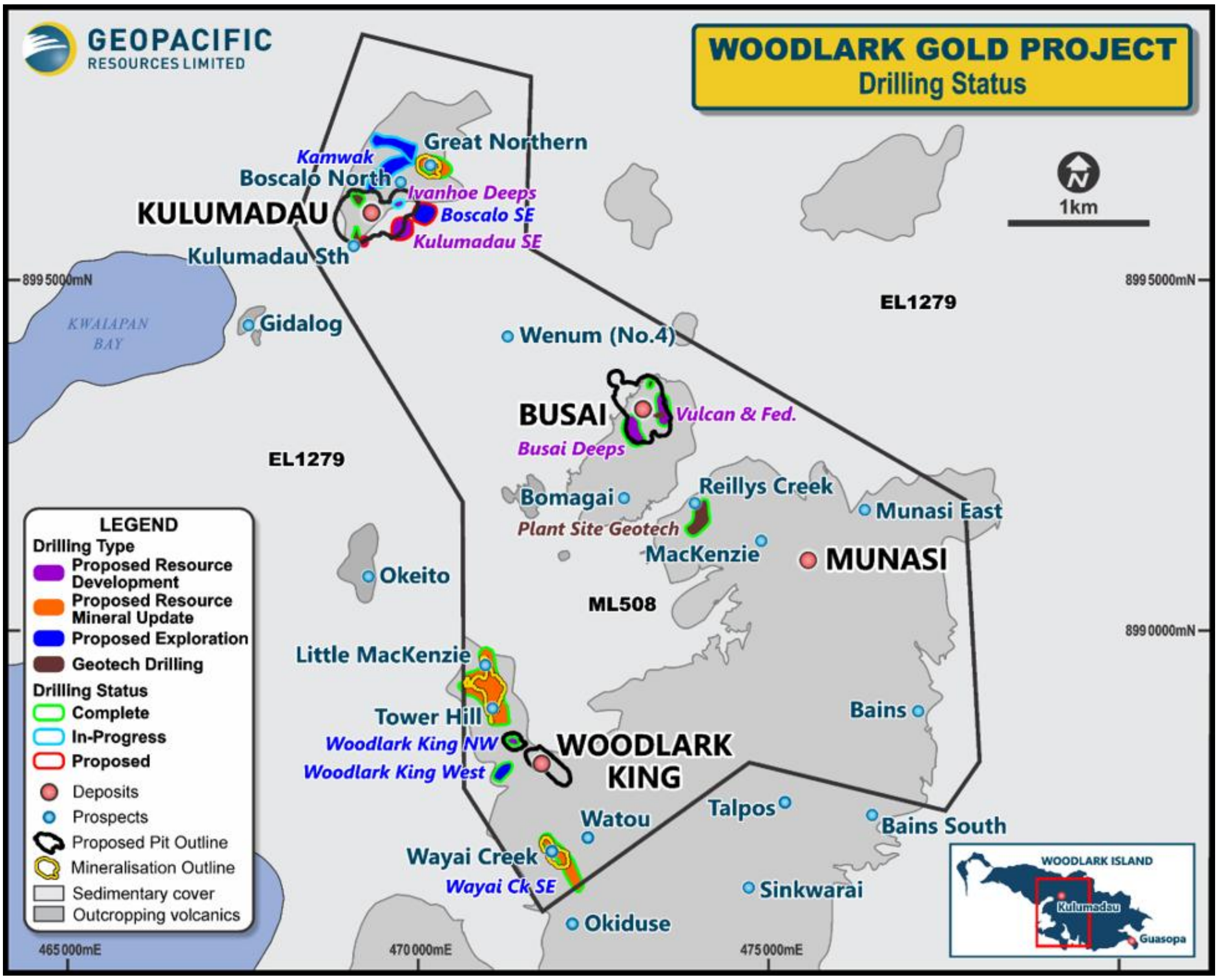

Figure 1: Project drill targets 2026 highlighting exploration locations

Woodlark King Mining Area – Wayai Creek & Little MacKenzie

The Woodlark King Mining Area is a key focus for Resource growth. Drilling has been completed at Wayai Creek and Little MacKenzie projects.

Results from the March 2026 quarter drilling, support a coherent zone of high-grade gold mineralisation within the main Wayai Creek lode and provide increased confidence in the existing Mineral Resource.

Final assays for the Woodlark King Mining Area are pending and will be reported in due course. The results will inform updates to the geological models for each deposit.

Kulumadau Mining Area – Kamwak, Boscalo North & Great Northern

Drilling progressed at Ivanhoe Deeps and Kulumadau SE, where four holes were completed for 790 m. This drilling completed the Kulumadau East program.

Assays for Kamwak/Boscalo North, Great Northern, Kulumadau SE and Ivanhoe are awaited.

These results, together with the Phase 1 drilling results from 2025, will inform an updated geological model.

Other Activities

Regional Soil and Infill Auger Programs

A regional geochemical soil and infill auger sampling programs have commenced with Tenements ML508 and EL's 1172 and 1279 across twelve exploration prospects on Woodlark Island. The aim is to infill both existing and commence testing of new prospective areas on Woodlark tenements.

Geotechnical

An 8-hole geotechnical drilling program was completed for approximately 80 m at the proposed onshore tailings mixing tank location and camp site.

Borrow Pits

Five borrow pit locations were excavated at Busai designed to identify suitable material for construction.

SUSTAINABILITY

Occupational Health and Safety

During the Quarter there were no lost time injuries ('**LTIs**') recorded. As at 30 June 2026, the Company was 71 months, or 2,150 days LTI-free.

Community, Social Responsibility, and HR

The Company continued its close engagement with the local community and Provincial Health Authority to provide broader health awareness, education, and vaccinations when required. Ongoing support also includes medical assistance, education facilities, logistics and health care services, along with employment and training opportunities, particularly with the expected ramp-up in activities. Community relocation activities are ongoing successfully on a self-perform basis.

OUTLOOK

With the DFS now complete, Geopacific enters the second half of CY2026 focused on advancing Woodlark towards development. The successful completion of the DFS marks the transition from project definition to execution and provides the technical and financial foundation to progress financing and prepare the Project for construction.

Over the coming months, the Company's priorities will be centred on securing an optimal funding solution, maintaining development momentum and further de-risking the Project as it advances towards a targeted FID in late CY2026 to early CY2027. In parallel, Geopacific will continue working closely with government agencies, landowners and local communities to maintain its strong stakeholder relationships and support the timely progression of the remaining project activities.

Activities currently underway include:

- Upgrading site access roads, the airstrip and wharf facilities, refurbishment of the exploration camp and front-end engineering and optimisation work;

- Progressing project financing discussions with debt providers, strategic investors and other funding partners, supported by the robust technical and financial outcomes of the DFS;
- Advancing Front-End Engineering Design (‘**FEED**’) and detailed project execution planning to support financing, procurement and construction readiness;
- Progressing amendments to existing permits and approvals to reflect the optimised mine plan and updated project design;
- Continuing engagement with government agencies, landowners and local communities to maintain the strong stakeholder relationships; and
- Progressing early procurement planning and contractor engagement to support efficient project execution.

Importantly, the Woodlark Gold Project enters this next phase supported by a high-confidence Ore Reserve, established environmental and mining approvals, a conventional open pit mining operation and simple CIL processing plant. Together with the robust economics demonstrated in the DFS and a favourable long-term outlook for gold, the Company believes Woodlark is well positioned to become one of Papua New Guinea’s next significant gold producers.

CORPORATE AND FINANCIAL SUMMARY

Leadership Transition

During the Quarter, Geopacific announced the appointment of experienced mining executive Hamish Bohannan as Managing Director, succeeding James Fox.

Mr Bohannan, who previously served as a Non-Executive Director of Geopacific, brings more than four decades of mining industry experience spanning project development, operations and corporate leadership. His leadership reflects the Company’s transition from project evaluation to development, with a focus on financing, project execution and advancing the Woodlark Project towards a FID.

The Board also announced the appointment of Rowan Johnston as Non-Executive Chairman, providing continuity of leadership as the Company enters the next phase of its development strategy.

The Board thanks James Fox for his leadership and significant contribution to advancing Woodlark through the DFS and establishing a strong platform for the Company’s next phase of growth.

In advancing the Project, Geopacific also appointed Adam McEvoy as Chief Commercial Officer to drive and develop the contract framework and relationships for the construction and mine development programs. The recruitment of experienced Project Directors to manage the construction and mining activities is also well advanced, with appointments expected in the September 2026 Quarter.

Financial Summary

The Company held A$7.5 million of cash and cash equivalents as at 30 June 2026. Cash outflows during the Quarter primarily related to completion of the DFS, project development activities, environmental and community programs, completion of the drilling program and corporate costs associated with project funding activities and ongoing administration expenses. Post Quarter end, the Company’s wholly owned PNG subsidiary, Woodlark Mining Limited (‘**WML**’) received a PNG GST refund of A$0.94 million[7].

[7] Converted to Australian dollars at the 24 July 2026 PGK:AUD exchange rate of 3.09. The underlying PNG GST receivable is in PNG Kina.

The Company's near-term funding priorities are expected to focus on project financing, detailed engineering, permitting and project development activities as Woodlark advances towards a Final Investment Decision.

The Company remains well positioned to progress the next phase of the project and continues to evaluate a range of funding alternatives to support future development.

As at 30 June 2026, the Company had the following capital structure:

Cash balance	$7.5 million
PNG GST receivable[8]	$1.6 million
Fully paid ordinary shares on issue	3,227,261,998
Options	3,118,874
Performance rights	84,615,770
Share appreciation rights	407,016

ASX Additional Information – June 2026 quarter

Listing Rule 5.3.1: Exploration and Evaluation Expenditure[9]	$3.50 million
Listing Rule 5.3.2: Expenditure on Mine Development[10]	$0.84 million
ASX Listing Rule 5.3.5: Payments to Related Parties and their Associates • Executive and non-executive directors' remuneration $162k; • Payment of additional fees for special duties performed outside the scope of non-executive director's normal duties $65k; • Amounts paid to Patronus Resources Limited for the provision of an expatriate geologist $14k.	$0.24 million

This announcement was authorised by the Board of Geopacific. For further information, please visit www.geopacific.com.au or contact Matthew Smith, CFO and Company Secretary.

Company details	Board & Management	Projects
Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820 **HEAD OFFICE** Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.	Rowan Johnston Non-Executive Chairman Hamish Bohannan Managing Director Graham Ascough Non-Executive Director Hansjoerg Plaggemars Non-Executive Director Michael Brook Non-Executive Director Matthew Smith CFO and Company Secretary	**PAPUA NEW GUINEA** Woodlark Island Gold Project

[8] Converted to Australian dollars at the 30 June 2026 PGK:AUD exchange rate of 2.99. The underlying PNG GST receivable is in PNG Kina. Inclusive of the A$0.94 million refund received on 24 July 2026.

[9] Includes amounts disclosed at Items 1.2(a) and 2.1(d) of the attached Appendix 5B.

[10] Amounts disclosed at Item 2.1(f) of the attached Appendix 5B.

Additional Information

Woodlark Mineral Resource Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled *"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"* for further details, including JORC Tables[11].

The total Woodlark Mineral Resource hosts **70.1 Mt at 0.88 g/t Au for 1.98 Moz Au**. A breakdown of the Woodlark Mineral Resource by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.3 g/t Au for Kulumadau, Busai and Woodlark King and 0.4 g/t Au for Great Northern, Wayai Creek and Munasi.

Category	Tonnes* (Million)	Grade (g/t Au)	Contained Ounces ('000 oz Au)
Measured	2.3	3.00	216
Indicated	59.7	0.80	1,529
Inferred	8.2	0.86	232
Total	**70.1**	**0.88**	**1,978**

**Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.*

The Company confirms that it is not aware of any new information, or data, that materially affects the information included, and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Woodlark Ore Reserve Estimate

Refer to GPR's ASX Announcement dated 20 May 2026 titled *"Increased Mineral Resource and New Ore Reserve Underpin the Woodlark DFS"* for further details, including JORC Tables[12].

The Woodlark Ore Reserve hosts **34.3 Mt at 1.09 g/t Au for 1.2 Moz of gold**. A breakdown of the Woodlark Ore Reserve estimate by JORC classification is outlined in the table below and estimated using a cut-off grade of 0.4 g/t Au.

Deposit	Classification	Tonnes (Million)	Diluted Grade (g/t Au)	Contained Ounces ('000 oz Au)
Kulumadau	Proved	0.5	4.26	69
	Probable	14.5	1.13	528
	Sub-Total	**15.0**	**1.24**	**597**
Busai	Proved	1.8	2.06	118
	Probable	14.2	0.86	393
	Sub-Total	**16.0**	**1.00**	**511**
Woodlark King	Proved	-	-	-
	Probable	3.3	0.83	88
	Sub-Total	**3.3**	**0.83**	**88**
2026 Ore Reserve Total	**Proved**	**2.3**	**2.54**	**187**
	Probable	**32.0**	**0.98**	**1,009**
	Total	**34.3**	**1.09**	**1,196**

** Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.*

[11] Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC)

[12] Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Tim Hatley, who is a member of the Australian Institute of Geoscientists and full-time employee of Woodlark Mining Limited. Mr Hatley has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ('**JORC Code**'). Mr Hatley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this report that relates to Geopacific's Exploration Results is a compilation of previously released to the ASX by Geopacific and Mr Hatley consents to the inclusion of these Results in this report.

The information in this report that relates to Mineral Resources is based on and fairly represents information and supporting documentation compiled by Chris De-Vitry MEconGeol, a full-time employee of Manna Hill Geoconsulting Pty Ltd and a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 210853).

Chris De-Vitry has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Chris De-Vitry consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

This Mineral Resource estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

The information in this report that relates to Ore Reserves is based on and fairly represents information and supporting documentation compiled by Michael Wood BEng (Mining Engineering), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM Membership No. 225408).

At the time of preparing the Ore Reserve estimate Michael Wood was a full-time employee of AMC Consultants Pty Ltd. Michael Wood has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC 2012). Michael Wood consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

This Ore Reserve estimate has been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition).

Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Geopacific, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Geopacific and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define additional Mineral Resources and it is uncertain if further exploration will result in the determination of additional Mineral Resources. Readers are cautioned not to place undue reliance on forward-looking statements and Geopacific assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Schedule of Tenements

Mining tenements held by Geopacific Resources Limited and its subsidiaries at the end of the Quarter, including tenements acquired and disposed of during the Quarter:

Country	Location	Tenement	Interest
Papua New Guinea	Woodlark Island	EL 1172	100%
Papua New Guinea	Woodlark Island	EL 1279	100%
Papua New Guinea	Woodlark Island	EL 1465	100%
Papua New Guinea	Woodlark Island	LMP 89	100%
Papua New Guinea	Woodlark Island	LMP 90	100%
Papua New Guinea	Woodlark Island	LMP 91	100%
Papua New Guinea	Woodlark Island	LMP 92	100%
Papua New Guinea	Woodlark Island	LMP 93	100%
Papua New Guinea	Woodlark Island	ME 85	100%
Papua New Guinea	Woodlark Island	ME 105	100%
Papua New Guinea	Woodlark Island	ME 111	100%
Papua New Guinea	Woodlark Island	ML 508	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Geopacific Resources Limited

ABN	Quarter ended ("current quarter")
57 003 208 393	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(740)	(1,363)
	(e) administration and corporate costs	(988)	(1,579)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	67	145
1.5	Interest and other costs of finance refunded / (paid)	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (project funding activities)	(248)	(360)
1.9	**Net cash from / (used in) operating activities**	**(1,909)**	**(3,157)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(139)	(255)
	(d) exploration & evaluation	(3,502)	(8,108)
	(e) investments	-	(8,984)
	(f) other non-current assets (including mine development) *	(842)	(1,892)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	1	1
	(d) investments (term deposits maturing)	8,907	20,347
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details)	-	-
2.6	**Net cash from / (used in) investing activities**	**4,425**	**1,109**

** Other non-current assets – relates to Project Studies and the Community Relocation Program.*

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principal portion of leases)	(22)	(44)
3.10	**Net cash from / (used in) financing activities**	**(22)**	**(47)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,992	9,631
4.2	Net cash (used in) operating activities (item 1.9 above)	(1,909)	(3,157)
4.3	Net cash (used in) investing activities (item 2.6 above)	4,425	1,109
4.4	Net cash (used in) / from financing activities (item 3.10 above)	(22)	(47)
4.5	Effect of movement in exchange rates on cash held	(8)	(58)
4.6	**Cash and cash equivalents at end of period**	**7,478**	**7,478**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	7,478	4,992
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,478**	**4,992**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	227
6.2	Aggregate amount of payments to related parties and their associates included in item 2	14

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Items 6.1 and 6.2 consist of the following:

- Payment of executive and non-executive directors' remuneration $162k;
- Payment of additional fees for special duties performed outside the scope of non-executive director's normal duties $65k; and
- Amounts paid to Patronus Resources Limited for the provision of an expatriate geologist $14k.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Bonds)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,909)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,502)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(5,411)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,478
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,478
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.38

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

Yes, however expenditure on exploration activities is forecast to reduce with the cessation of drilling activities as outlined in the 30 June 2026 Quarterly Activities Report.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes. The Company has commenced works on project development funding as outlined in the 30 June 2026 Quarterly Activities Report.

In addition to potential new funding, the Group received PNG GST refund totalling $0.94m on 24 July 2026 and continues to evaluate the potential sale of long lead items such as the Ball and SAG mills.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes. In addition to potential new funding from external sources, the Group received a PNG GST refund totalling $0.94m on 24 July 2026.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.