ASX Announcement

15 June 2026

GPT Wholesale Shopping Centre Fund to acquire 50% interests in Sunshine Plaza and Macarthur Square in $1.2bn transaction

The GPT Group ('GPT' or 'Group') is pleased to announce that the GPT Wholesale Shopping Centre Fund ('GWSCF' or 'the Fund') has agreed to acquire 50% interests in Sunshine Plaza, Maroochydore, QLD and Macarthur Square, Campbelltown, NSW from the Lendlease managed Australian Prime Property Fund - Retail.

The acquisitions comprise $622 million for the Sunshine Plaza interest and $568 million for the Macarthur Square interest, excluding transaction costs, in line with independent valuations. On completion, GPT and GWSCF will each own a 50% interest in Sunshine Plaza, and GWSCF will own 100% of Macarthur Square.

Both Sunshine Plaza and Macarthur Square are super-regional shopping centres. Each asset comprises approximately 107,000 sqm of GLA, being the largest retail, leisure and entertainment destination in their respective trade areas.

GWSCF will fund the acquisitions through the proceeds of its recent over-subscribed equity raise and available debt capacity. Settlement of both transactions is expected during July 2026 and is subject to customary conditions and approvals. GPT will continue to provide leasing, property and development management services for both centres.

GWSCF's Fund Manager, David Sleet said: "Acquiring these interests materially increases GWSCF's diversification and scale, responding to the Fund's growing investor base. These dominant, super-regional centres in two of Australia's fastest-growing catchments enjoy sustained population growth and resilient, everyday spending which underpins durable, inflation-linked property income."

GPT's Chief Executive Officer and Managing Director, Russell Proutt said: "These acquisitions are consistent with GPT's strategy to grow our investment management platform through aligned partnerships. We look forward to partnering with GWSCF at Sunshine Plaza, and to further leverage the Group's operational capabilities to optimise returns for GWSCF investors and GPT securityholders at both assets."

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Authorised for release by The GPT Group's Market Disclosure Committee.

For more information, please contact:

INVESTORS

Philip Cheetham
Head of Investor Relations
+61 403 839 155
ir@gpt.com.au

MEDIA

Kate Hayhoe
External Communications Manager
+61 414 892 579
kate.hayhoe@gpt.com.au