GQG PARTNERS

Press Release

GQG Partners

21 August 2026

GQG Partners Inc.
(ARBN 651 066 330)
350 East Las Olas Boulevard, 18th Floor
Fort Lauderdale, FL 33301, USA

Half Year Results for the Period Ended 30 June 2026[1]

GQG Partners Inc. (the "Company" or "GQG Partners") today reported its results for the period ended 30 June 2026 and declared a 2Q26 dividend of USD 0.0362 per share.

Chief Executive Officer Tim Carver said: "Since our founding in June 2016, GQG's objective has been to seek long-term absolute returns for clients while emphasising capital preservation and downside risk management. Over the past decade, our assets have grown to USD 156 billion[2] in funds under management (FUM). We experienced relative underperformance during the first half of 2026, which contributed to net outflows of USD 15.1 billion over the period. Investment performance of USD 7.2 billion[3] partially offset these outflows. Since our IPO in October 2021, FUM has grown by more than 72%.[4]

Results Summary

The table below presents FUM and flow information and certain GAAP and non-GAAP financial results:

	1H26	1H25	% Variance
FUM and Flows (USD billions)			
Closing FUM[2]	156.0	172.4	(9.5)
Average FUM[2]	164.5	162.9	1.0
Net flows[5]	(15.1)	8.0	(287.8)
Financial Results (USD millions unless otherwise noted)			
Net revenue	397.2	403.0	(1.4)
Net operating income	301.8	307.2	(1.7)
Net income attributable to GQG Partners Inc.	228.4	230.2	(0.8)
Distributable earnings	234.9	236.5	(0.7)
Diluted earnings per share (USD per share)	0.08	0.08	–
Dividends per share – declared[6] (USD per share)	0.0716	0.0734	(2.5)

Net revenue for the six months ended 30 June 2026 was USD 397.2 million, a decrease of 1.4% from USD 403.0 million for the six months ended 30 June 2025. Average FUM increased 1.0% to USD 164.5 billion from USD 162.9 billion. Management fee revenue increased 1.9% from the prior-year period, supported by higher average FUM and an increase in the average fee realisation rate to 48.6 basis points from 48.2 basis points. The higher average fee realization rate reflected changes in strategy and vehicle mix.

Net operating income was USD 301.8 million, compared with USD 307.2 million in the prior-year period. Our operating margin remained strong at 76.0% compared to 76.2% for the 2025 reporting period. Net income also remained resilient at USD 228.4 million compared to 230.2 million in 2025. Total operating expenses decreased USD 0.4 million, or 0.5%, for the six months ended 30 June 2026, compared to the same period in 2025. The decrease in operating expenses was primarily due to lower third-party distribution, servicing and related fees, and general operating expenses.

Our business remains well diversified across geographies, investment vehicles, client channels, and strategies. As at 30 June 2026, FUM comprised USD 70.1 billion in International Equity, USD 37.1 billion in Emerging Markets Equity, USD 35.5 billion in Global Equity, and USD 13.3 billion in US Equity. We believe our products are priced competitively, and we are less likely to face margin pressure than our peers, many of whose products we believe are priced at higher management fees. GQG earns the substantial majority of its revenue from management fees calculated as a percentage of FUM. Performance fees represent a smaller component of revenue.

Investment Performance by Strategy — Inception through 30 June 2026[7]

INTERNATIONAL EQUITY		**EMERGING MARKETS EQUITY**	
Inception Date	1-Dec-14	Inception Date	1-Dec-14
Composite[8]	10.3%	Composite[8]	6.7%
MSCI ACWI Ex USA[9]	7.5%	MSCI Emerging Markets[9]	7.3%
GLOBAL EQUITY		**US EQUITY**	
Inception Date	1-Oct-14	Inception Date	1-Jul-14
Composite[8]	11.6%	Composite[8]	13.5%
MSCI ACWI[9]	10.7%	S&P 500®[9]	13.8%

Quarterly Dividend

The Company's Board of Directors declared a 2Q26 dividend of USD 0.0362 per share. This dividend represents 90% of the Company's second quarter distributable earnings.

2Q26 Dividend Dates	
Declaration Date	21 August 2026
Ex-Dividend Date	26 August 2026
Record Date	27 August 2026
Cash Payment Date	25 September 2026

For further information on our financial results, please refer to our Investor Centre at the following web address: https://investors.gqg.com/investor-centre/

Authorisation

Rajiv Jain, Co-Founder, Executive Chairman, and Chief Investment Officer, and Tim Carver, Co-Founder, Executive Director, and Chief Executive Officer of GQG Partners, authorised this announcement being given to ASX.

About GQG Partners Inc.

GQG Partners Inc., a global investment boutique headquartered in the United States and listed on the Australian Securities Exchange (ASX Code: GQG), is focused on managing active equity portfolios for investors that include many large pension funds, sovereign funds, wealth management firms and other financial institutions around the world. Further information can be obtained from www.gqg.com.

Contacts

For further information, please contact:

Trevor Franz
IR Consultant – Lancaster Grove Capital Pty Limited

Trevor.Franz@lgcapital.com.au

Investor Relations
GQG Partners Inc.

investors@gqg.com

All numbers are rounded to the nearest USD 100 million.

[1] FUM and flows do not include funds under management and flows attributable to GQG Private Capital Solutions.

[2] FUM includes both discretionary and non-discretionary as well as fee paying and non-fee-paying funds. Amounts have not been audited. Referenced FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange.

[3] Investment Performance represents the change in the market value of securities where relevant, as well as the effects of foreign currency translation, non-reinvested fund distributions and other factors.

[4] GQG's IPO on the ASX was on 29 October 2021 in Sydney, Australia. GQG had USD 90.4 billion in FUM as at 31 October 2021.

[5] Net flow information in this release may differ from net flow information reported during the fiscal year, due to factors such as estimates being finalised and treatment of non-reinvested distributions. Net flows may include certain estimates and have not been audited. Net flows for funds where the data is available and known may not include non-reinvested fund dividend distributions.

[6] Dividend per share – declared represents the dividends declared on earnings of the relevant period.

[7] As at 30 June 2026. Represents annualized composite performance for GQG Partners' primary investment strategies calculated in USD. PAST PERFORMANCE MAY NOT BE INDICATIVE OF FUTURE RESULTS. The complete composite track records for the above strategies can be found in GQG Partners' 2026 Half Year Earnings Presentation and on GQG's Investor Centre website.

[8] Returns are presented net of management fees by deducting GQG's stated annual management fee but not performance fees for separately managed accounts.

[9] Returns are presented net. For information on benchmark indices, please visit: https://gqg.com/benchmark-information/