03 June 2026

Change of name and ASX code to Orbit Resources Limited

- **Change of name from Godolphin Resources Limited to Orbit Resources Limited**
- **ASX ticker code to change from GRL to OBT, subject to ASX approval**
- **Strategic decision reflects Company's transformation into a focused precious and base metals explorer and project developer**
- **Follows decision to:**
  - **advance proposed IPO of the Narraburra Rare Earth Project into a standalone ASX-listed company, Matrix Critical Minerals**
  - **completion of a positive Scoping Study and recent Mineral Resource upgrades at Lewis Ponds**
- **Rebrand aligns corporate identity with strategy centred on advancing exploration across the gold and base metals tenements located in central NSW**

Godolphin Resources Limited (ASX: GRL) ("**Godolphin**" or the "**Company**") is pleased to advise of a planned change of company name to Orbit Resources Limited, which will trade under the ASX code 'OBT'. The change of name and ASX code reflects the Company's evolution into a focused precious and base metals exploration and development company, following the proposed initial public offering of the Narraburra Rare Earth Project (refer ASX announcement: 22 May 2026).

The proposed change is subject to shareholder approval at an upcoming general meeting (refer ASX announcement: 27 May 2026) and follows a period of significant transformation for the Company's evolving strategic focus on gold and base metals exploration across its broader tenement portfolio. The Board believes the new name provides a more contemporary and cohesive corporate identity, aligning with the Company's focused exploration strategy and commitment to creating value through disciplined gold and base metals exploration, including the historic Mt Aubrey gold mine and the Lewis Ponds gold, silver and base metals project.

In parallel, the Company will continue advancing the Lewis Ponds gold, silver and base metals project through targeted technical and exploration programs aimed at growing resources, improving our understanding of the mineral system, and progressing studies to support future development and value creation.

The proposed IPO of Narraburra also represents a strategic milestone for the Company and is intended to establish two independent ASX-listed companies, each with dedicated management teams, capital allocation priorities and commodity exposure. Following completion of the transaction, Orbit Resources will be positioned as a pure-play precious and base metals company, focused on unlocking the value of its' highly prospective tenement holding and advanced projects.

Management commentary:

Managing Director Ms Jeneta Owens said: "*The proposed transition to Orbit Resources marks the beginning of an exciting new chapter for the Company and reflects the significant strategic progress we have made over recent years.*

ABN: 13 633 779 950
P: +61 7 3505 6453
A: 10/259 Clergate Rd, Orange NSW 2800
A: Level 16, 167 Eagle Street Brisbane, QLD 4000
E: info@godolphinresources.com.au
www.godolphinresources.com.au

"The planned IPO of the Narraburra Project into Matrix Critical Minerals and the advancement of Lewis Ponds have further transformed our strategic outlook and value creation objectives. This provides an opportunity to create a more focused company with a clear strategy across exploration and development activities in NSW.

"Following the successful completion of the Lewis Ponds Scoping Study, our priority is focused on advancing the project while continuing to unlock the substantial exploration upside that exists across the broader mineralised system and our entire gold and base metals focussed exploration tenements. This integrated approach across the portfolio positions the Company to unlock value from both established and emerging opportunities.

"We believe the Orbit Resources identity better reflects our future direction and provides a strong platform as we continue executing our strategy to create long-term value for shareholders."

The proposed name and ASX code change will not impact the Company's capital structure, existing shareholder holdings, operations or strategic objectives. Further details regarding the implementation timetable will be provided following shareholder approval and confirmation from ASX.

<ENDS>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit https://godolphinresources.com.au/ or contact:

Jeneta Owens
Managing Director
+61 417 344 658
jowens@godolphinresources.com.au

Released through: Henry Jordan, Six Degrees Investor Relations, +61 431 271 538

About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based Projects primarily located within the Lachlan Fold Belt ("LFB") NSW, a world-class gold-copper and rare earth element province of Australia. Godolphin have strategic focus on exploring for and development of critical minerals and metals, we remain committed to sustainability across the community in which we operate, the environment we undertake exploration and development on and to deliver projects which will assist Australia and the world in the clean energy transition. Currently the Company's tenements cover 3038km^2 of ground highly prospective for gold, silver, base metals and rare earths and is host to the Company's advanced Lewis Ponds Gold and Silver Project, the Narraburra REE Project and the Yeoval Cu-Au and Mt Aubrey Au Projects. At Godolphin we aim to operate ethically and responsibly and remain outcome focused to deliver on what we say to add value for all stakeholders.