

16 June 2026

Great Plains Metals Corp. meets initial earn-in milestone under JV with Godolphin over Yeoval and Goodrich tenements

- Great Plains has satisfied initial earn-in conditions and has advised its intention to advance to the second phase, targeting a 70% participating interest in the Yeoval and Goodrich copper-gold projects
- Great Plains has requested that Godolphin continue as operator for the remaining earn-in period, reflecting confidence in GRL's technical leadership
- Three diamond drill holes completed at the Goodrich prospect with a fourth hole at the Mt Rose prospect currently in progress
- Drilling targeting a large-tonnage porphyry copper-gold system across the ~290 km² project area, 70km northwest of Orange, NSW
- Assays expected from the current drilling expected by early-to-mid July
- Godolphin retains a 49% interest and exposure to exploration success at Yeoval and Goodrich, following Great Plains earning a 51% interest

Godolphin Resources Limited (ASX: GRL) ("Godolphin" or the "Company") advises that Great Plains Metals Corporation (TSXV: GPS) ("Great Plains") has satisfied the conditions of the initial earn-in period under the Earn-In and Joint Venture Agreement for the Yeoval and Goodrich tenements and has secured 51% ownership of the project. Furthermore, Great Plains has elected to proceed to the further earn-in, targeting a 70% participating interest in Godolphin's Yeoval and Goodrich copper-gold projects (EL 8538 and EL 9243).

Under the Earn-In and Joint Venture Agreement process, Great Plains has notified Godolphin that it had spent \$1m in exploration expenditure to earn-in to 51% of the projects. Great Plains also notified the Company that it has elected to proceed to 70%, which will incur an additional \$1m in exploration expenditure within the following 12-month period to earn the additional 19% interest.

Importantly, Great Plains has requested that Godolphin remain as operator at the project for the additional 12-month period, reflecting the collaborative working relationship established between the two parties.

During the initial earn-in period, the joint exploration program advanced with three diamond drill holes completed at the Goodrich prospect. A fourth diamond hole at the Mt Rose prospect is currently in progress. Assays from the completed holes are anticipated by early-to-mid July 2026.

Management commentary

Managing Director Ms Jeneta Owens said: *"Great Plains completing the initial earn-in requirements and electing to proceed to the 70% earn-in validates the exploration potential we see at Yeoval and Goodrich, and their request for us to remain as operator reflects the strength of our working relationship. Our technical team will continue to lead the program as we await assay results from the current drill campaign."*

Yeoval and Goodrich represent meaningful upside for our shareholders as Great Plains advances the exploration program, and we look forward to reporting assay results in the coming weeks alongside continued progress at Lewis Ponds."



Figure 1: Diamond drill rig at the Mt Rose prospect.

<ENDS>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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About Godolphin Resources

Godolphin Resources (ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based Projects primarily located within the Lachlan Fold Belt ("LFB") NSW, a world-class gold-copper and rare earth element province of Australia. Godolphin have strategic focus on exploring for and development of critical minerals and metals, we remain committed to sustainability across the community in which we operate, the environment we undertake exploration and development on and to deliver projects which will assist Australia and the world in the clean energy transition. Currently the Company's tenements cover 3038km² of ground highly prospective for gold, silver, base metals and rare earths and is host to the Company's advanced Lewis Ponds Gold and Silver Project, the Narraburra REE Project and the Yeoval Cu-Au and Mt Aubrey Au Projects. At Godolphin we aim to operate ethically and responsibly and remain outcome focused to deliver on what we say to add value for all stakeholders.