

Appointment of Non-Executive Director

30 October 2025

Golden State Mining Limited (“Golden State” or “Company”) (ASX: GSM) is pleased to advise the appointment of Mr Keith Middleton as a Non-Executive Director, effective immediately. Mr Mike Moore has stepped down from his position as Managing Director, retiring as a Director, and departs the Company today.

Mr Middleton is an experienced company director and corporate advisor with over 20 years of experience in the global mining and resources sector. Mr Middleton previously held the position of Managing Director of American Rare Earths Limited where he led a turnaround in the company and appreciation in the market value.

Golden State Non-Executive Chairman Greg Hancock said: “I would like to sincerely thank Mike for his efforts since the Company’s listing and wish him all the best for his future endeavours. We also would like to welcome Keith to the Golden State Board. His skills and experience will be highly valuable as the Company moves forward. Having someone with Keith’s track record of adding value for shareholders will be an important addition to the Board and I look forward to working with him.”

This announcement was authorised for issue by the Board of Golden State Mining Limited.

Greg Hancock

Non-Executive Chairman

For more information on the company visit www.goldenstatemining.com.au