



Announcement Summary

Entity name

GOLDEN STATE MINING LIMITED

Date of this announcement

Thursday October 30, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 30 April 2027, exercise price \$0.015.	62,500,000	30/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN STATE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52621105995

1.3 ASX issuer code

GSM

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

01-Sep-2025 11:17

Announcement TitleNew - Proposed issue of securities -
GSM**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 125,000,000 Tranche 2 fully paid ordinary shares, together with up to 125,000,000 free attaching options (on a one for one basis), remain to be issued.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

30/10/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

62,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One for one free attaching option to the Tranche 1 shares issued on 10 September 2025. Options being issued now following approval by shareholders at the general meeting held on 29 October 2025.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 30 April 2027, exercise price \$0.015.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250919/pdf/06pftdzl7hpfkd.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01500000

Expiry date

30/4/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

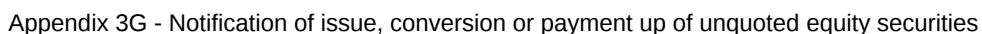
GSM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

62,500,000



The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

ASX +security code and description	Total number of +securities on issue
------------------------------------	--------------------------------------

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

New class - code to be confirmed : Options expiring 30 April 2027, exercise price \$0.015.	62,500,000
--	------------