



Announcement Summary

Entity name
GOLDEN STATE MINING LIMITED

Announcement Type
New announcement

Date of this announcement
Monday February 23, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GSM	ORDINARY FULLY PAID	5,000,000	23/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN STATE MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

52621105995

1.3 ASX issuer code

GSM

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Feb-2026 20:00	New - Proposed issue of securities - GSM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GSM : ORDINARY FULLY PAID

Issue date

23/2/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

5,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive sign-on fee in connection with the appointment of Keith Middleton as Managing Director and CEO as announced to ASX on 4 November 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.019000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GSM : ORDINARY FULLY PAID	476,215,280

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSMAT : OPTION EXPIRING 20-MAY-2027 EX \$0.015	118,750,000
GSMAP : OPTION EXPIRING 21-MAY-2028 EX \$0.05	2,000,000
GSMAR : OPTION EXPIRING 09-SEP-2028 EX \$0.016	2,500,000
GSMAO : OPTION EXPIRING 26-JUN-2026 EX \$0.06	2,000,000
GSMA5 : OPTION EXPIRING 30-APR-2027 EX \$0.015	62,500,000