QUARTERLY ACTIVITIES REPORT

For the quarter ended 31 March 2026

HIGHLIGHTS

- **Receipts from customers of $2.6m** (prior quarter: $3.0m). Sales were slightly lower due to a large customer completing a major shutdown over a two-month period and the seasonal impact of Chinese new year with export customers.

- **Production costs of $3.0m:** (prior quarter: $2.5m) with the Company incurring costs during the quarter relating to the annual mining campaign occurring between January and April and pre-commercial manufacturing runs of Eco-Clay. The cost base supports the ongoing operations of the Company's Pittong wet kaolin processing facility. The plant has nameplate capacity of ~60,000 tonnes per annum and currently has excess processing capacity to meet near-term demand for new products such as Eco-Clay.

- **Toll Treatment Agreement with Calix Limited (ASX:CXL):** Binding agreement executed with Calix Limited for the commercial manufacture of Eco-Clay at Calix's Bacchus Marsh facility in Victoria. The agreement provides Green360 with a capital-light pathway to market entry, with up to 30,000 tonnes per annum of calcination capacity available on a cost-plus basis.[1]

- **Commencement of commercial production of Eco-Clay (20 April 2026):** Subsequent to quarter end, the Company completed its first commercial production run of Eco-Clay under the Toll Treatment Agreement with Calix Limited, producing 150 tonnes of Eco-Clay. Over 600 tonnes of Eco-Clay have now been produced to date for delivery to concrete suppliers in Victoria.[7]

- **Continued large scale validation pours completed by end users:** Eco-Clay continues to be utilised in large scale concrete pours to validate its use in field applications. During the quarter, Eco-Clay was utilised in pours at large infrastructure projects in Victoria including the Eastern Freeway Extension and the Melbourne Airport Business Park.

- **Federal Government Grant awarded:** Awarded a Cooperative Research Centre (CRC) Project Grant funded by the Australian Federal Government. A total grant of $3.0m has been awarded to the project, of which Green360 is a collaborating partner alongside Transport for NSW, the University of Melbourne, University of Technology Sydney, Renex Group and global consultancy firm Arup.[2]

- **$4.5m placement completed:** Capital raise via a single tranche Placement, strongly supported by new institutional investors and existing long-term shareholders. Proceeds will fund the commercialisation of Eco-Clay in 1H 2026 and further development of low-carbon cement alternative products.[3]

- **Strong cash position:** Cash and cash equivalents of $5.4m as at 31 March 2026, representing ~7.2 quarters of funding available based on current operating outgoings.

Low-carbon building and industrial materials company **Green360 Technologies Limited (ASX:GT3) ("GT3" "Green360" or "the Company")** is pleased to report on its financial performance and operational activities for the quarter ending 31 March 2026.

During the quarter, Green360 achieved a series of transformative milestones that position the Company as Australia's first commercial supplier of high-reactivity metakaolin for use in low-carbon cement. The Company's flagship product, Eco-Clay, is a supplementary cementitious material capable of replacing up to 40% of Portland cement in concrete, significantly reducing carbon emissions while maintaining high structural performance. The commercialisation of Eco-Clay is supported by the ongoing supply of product from the Company's Pittong Kaolin operation, Australia's only wet kaolin processing facility, 40km from Ballarat, which continues to supply high-grade kaolin products to multiple industrial customers.

Executive Chairman Aaron Banks said: "*This has been a very significant quarter for Green360 and we are primed for considerable growth. The toll treatment agreement with Calix, and commencement of commercial production of Eco-Clay announced in April, is the catalyst to build scale in the Australian concrete and associated infrastructure markets which we expect to drive top line sales. With Calix providing us with up to 30,000 tonnes p.a. plant capacity to produce Eco-Clay, our near-term focus is to deliver sales into the concrete and infrastructure markets that are seeking low-carbon cement solutions. While the toll treatment agreement is an impressive entry point, this represents only our first move into what is a much larger market opportunity.*"

Financial Summary

Quarterly customer receipts were $2.6m, slightly down on the prior quarter of $3.0m, due to a major plant shutdown of a large customer. The customer has subsequently returned to normalised purchasing levels. Sales were also impacted by seasonal impacts of Chinese New Year. Production costs increased by ~$0.5m to $3.0m (prior quarter: $2.5m) as inventories of raw stock were built as the Company completed the annual mining campaign and the Company conducted production campaigns related to the anticipated commercialisation of Eco-Clay.

The Company continues to focus on managing its fixed and variable cost base at the Pittong wet kaolin processing facility which currently has significant excess capacity given the plant's 60,000 tpa annual capacity. As top line sales increase, driven by new products such as Eco-Clay, plant efficiencies are expected to be realised. Green360 has a major market advantage with the Pittong facility and is the only Australian manufacturer that can immediately capitalise on the growing demand for calcined clay as a supplementary cementitious material.

Cash position

As at 31 March 2026, Green360 had cash and cash equivalents of $5.4m. Cashflow for the quarter included receipts from customers of $2.6m, generated from kaolin sales to both domestic and international markets. Payments for production costs totalled $3.0m for the period. The Company had ~7.2 quarters of funding available based on current relevant outgoings and is well positioned to advance the commercialisation of Eco-Clay.

Toll Treatment Agreement with Calix Limited

On 23 March 2026, Green360 executed a binding Toll Treatment Agreement with Calix Limited (ASX:CXL), a leading Australian environmental technology company, for the commercial manufacture of Eco-Clay. Under the agreement, kaolin from Green360's Pittong operations near Ballarat will be transported to Calix's Bacchus Marsh facility for calcination into high-reactivity metakaolin, which can then be delivered directly into the established concrete supply chain.

The agreement provides Green360 with a capital-light pathway to market entry, requiring minimal capital expenditure of ~$300k to upgrade Calix's facility for large-scale commercial deliveries. Up to 30,000 tonnes per annum of calcination capacity is available to Green360 on a cost-plus basis, with no minimum throughput commitment. The initial term is two years, with an option for Green360 to extend for a further two-year period.

Calix's Bacchus Marsh facility has previously been used to manufacture commercial quantities of Eco-Clay for large-scale trials, including successful deliveries to a national concrete supplier demonstrating compatibility with existing industry supply chains.

Green360 is currently in negotiations with industry-leading concrete manufacturers and aims to conclude the first commercial agreement to supply Eco-Clay into the Victorian concrete market in H1 2026.

Commencement of commercial production

Subsequent to quarter end, on 20 April 2026, Green360 announced the completion of its first commercial production run of Eco-Clay under the Toll Treatment Agreement with Calix Limited. A total of 150 tonnes of Eco-Clay was produced in a single continuous production run at Calix's Bacchus Marsh facility, with the Company continuing to identify efficiencies at commercial scale. Green360 has now manufactured over 600 tonnes of Eco-Clay in total, distributed to concrete suppliers in Victoria for customer-led, commercial-scale field validation in major infrastructure projects. The Company aims to conclude negotiations on the first commercial supply agreement this quarter.

Federal government CRC Project Grant

On 16 March 2026, Green360 announced it had been awarded a Cooperative Research Centre (CRC) Project Grant funded by the Australian Federal Government. A total grant of $3.0m has been awarded to the project, of which Green360 is a collaborating partner. Green360 will commit $200k in cash, along with its expertise and kaolin products, over the three-year project term, with funding matched dollar for dollar by the grant.

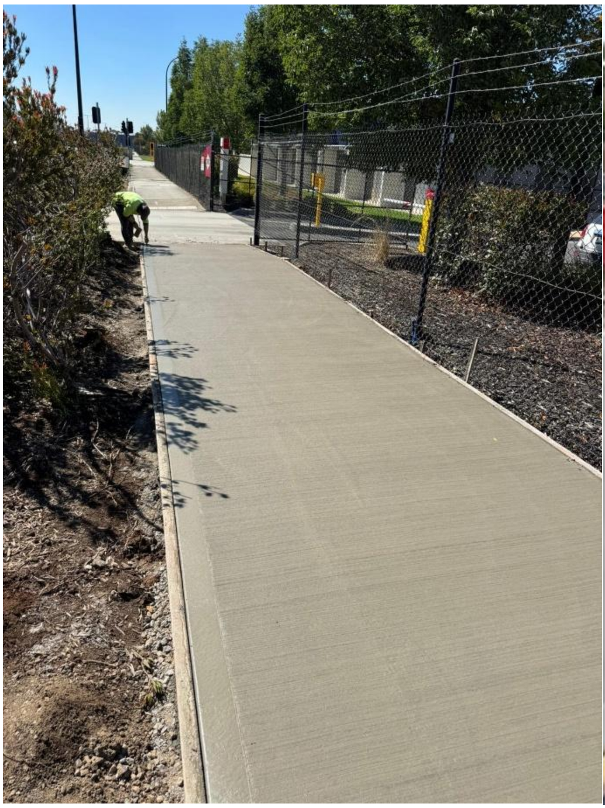
Project partners include Transport for NSW, the University of Melbourne, University of Technology Sydney, Renex Group and global consultancy firm Arup. The collaboration aims to progress the decarbonisation of Australia's construction industry by utilising calcined clay as a low-carbon, high-performance supplementary cementitious material.

Real-world testing and data collection will support the development of approved mix designs, reducing adoption barriers across the broader market. A comprehensive life cycle assessment and carbon footprint analysis will also be completed to quantify the environmental benefits of calcined clay as a partial cement replacement.

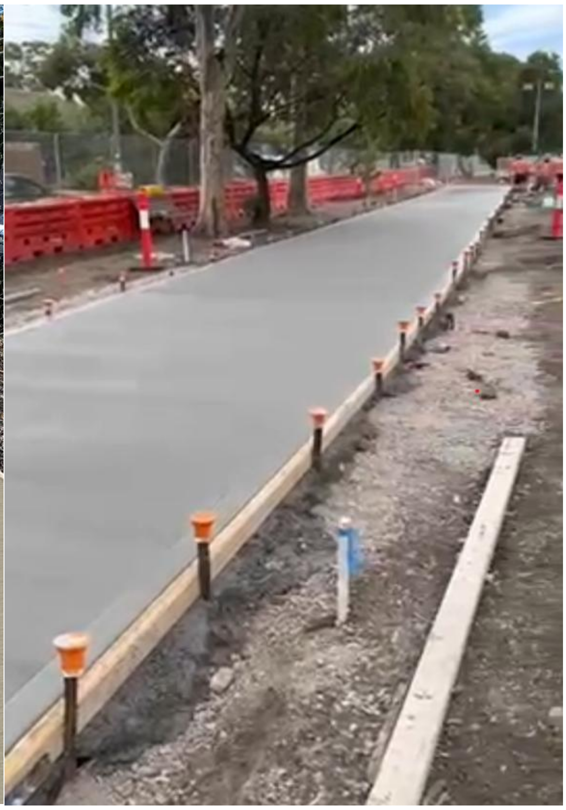
The Company will enter into a formal grant agreement with project partners and the Federal Government to facilitate commencement of the project.

Market Engagement
Green360 is engaged with a range of industry participants, including large-scale contractors, government infrastructure alliances and several concrete suppliers, all of whom have tested Eco-Clay across various mix designs. Feedback on the product's performance in commercial applications has been positive to date.

During the quarter, commercial quantities of Eco-Clay were used in concrete pours in large Victorian infrastructure projects including, but not limited to, the Eastern Freeway Extension and the Melbourne Airport Business Park. Applications included foot and cycle paths and lay down slabs which were provided by multiple concrete manufacturers.



Melbourne Airport Business Park



Eastern Freeway Extension Project works

The Company continued to progress the validation and certification of low-carbon cement blends with joint venture partner PERMAcast, incorporating red mud and other industrial waste products to develop low-carbon precast concrete products. During the quarter, discussions continued with large construction groups and government departments to progress the commercialisation of low-carbon cement blends utilising industrial waste products.

CORPORATE

$4.5m Placement
On 6 March 2026, Green360 completed a $4.5m capital raise via the issue of ~112,500,000 new fully paid ordinary shares at an issue price of $0.040 per share. The Placement was upsized from an initial minimum of $3.0m following strong demand from new institutional investors and existing long-term shareholders.

The issue price represented a 10.5% discount to the Company's five-day VWAP of $0.0447 and a 9.1% discount to the last close price of $0.044. The issue of 111,500,000 shares was completed utilising the Company's Listing Rule 7.1 placement capacity. The remaining 1,000,000 shares, to be issued to Non-Executive Director Nicholas Anderson, are subject to shareholder approval at a general meeting expected to be held on 27 May 2026.

Proceeds from the Placement will be deployed to support capital expenditure and operating costs associated with the anticipated commercialisation of Eco-Clay, the further development of low-carbon cement formulations, Pittong operations working capital, and general corporate purposes.

Related party payments

During the quarter, the Company paid $133k to Directors for salaries and wages.

ABOUT ECO-CLAY

Eco-Clay is a high-reactivity calcined kaolinite (metakaolin) material that can replace up to 40% of Portland cement in concrete, significantly reducing carbon emissions while maintaining high performance.

Eco-Clay is produced from Green360's own kaolin by-products – specifically tailings and settlement pond residues generated during the refining of high-purity kaolin. It is then calcined to a temperature of around 750 degrees Celsius where it transforms into metakaolin. The significantly lower energy intensity compared to traditional Portland cement manufacture, which requires heating of up to 1,450 degrees Celsius, enables Eco-Clay to provide a lower carbon solution to concrete manufacturing. This circular economy model transforms what was once an industrial by-product into a valuable low-carbon construction material.

DISCLOSURE REQUIREMENTS (Guidance Note 23 Disclosures)

Details of mining exploration activities:

There were no exploration activities undertaken during the quarter ended 31 March 2026.

Details of mining production and development activities:

The Company spent $3.0m on kaolin mining and processing costs and $nil on development activities during the quarter ended 31 March 2026.

Details of tenement activities:

The Company holds the following tenements at the end of the quarter:

TENEMENT	PROJECT	OWNERSHIP	CHANGE
E70/5039	Gabbin Kaolin	100%	Nil
M5408	Pittong Kaolin	100%	Nil
M5409	Trawalla Kaolin	100%	Nil
M5365	Lal Lal Kaolin	100%	Nil

E = Exploration License (granted)
M = Mining Lease (granted)

Approved for release by the Board
-ENDS-

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Join Green360 Technologies' Interactive Investor Hub
Visit https://investorhub.g360tech.au/auth/signup to sign up and receive updates.

APPENDIX - RESOURCE STATEMENT

As at 30 June 2025

Category	White Kaolinised Granite (Mt)	ISO Brightness % (457nm)	Yield <45um %	Kaolin (Mt)
Gabbin Project (White Cloud Kaolin Project)				
Indicated	26.9	80.4	41.3	11.1
Inferred	45.6	80.6	41.1	18.8
Total	**72.5**	**80.5**	**41.2**	**29.9**
Trawalla Resource				
Indicated	9.9	81.0	27.7	2.8
Inferred	2.8	79.8	28.3	0.8
Total	**12.7**	**80.8**	**27.8**	**3.6**
Pittong Resource				
Indicated	3.5	81.2	35.4	1.2
Inferred	1.9	79.1	33.0	0.7
Total	**5.4**	**80.5**	**34.6**	**1.9**

Information on the Mineral Resources presented is contained in the ASX announcement dated 25 September 2025. Green360 confirms that it is not aware of any information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Green360 Technologies Limited
Green360 Technologies (ASX:GT3) is an Australian-based building materials company leading the development of low-cost, low-carbon cement to address an immediate demand in the market. Traditional cement production is a major industrial polluter; Green360 Technologies is using innovative methods to produce an alternative, delivering improved performance and a reduced emissions profile.
Green360 Technologies is executing a commercialisation plan alongside a reputable market leader, focused on near-term and widespread industry adoption of the Company's low-carbon cement.

FORWARD-LOOKING STATEMENTS

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of GT3 and certain of the plans and objectives of GT3 with respect to these items.
These forward-looking statements are not historical facts but rather are based on GT3's current expectations, estimates and projections about the industry in which GT3 operates and its beliefs and assumptions.
Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which GT3 operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of GT3, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from

those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes. For more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings.

GT3 cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of GT3 only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

GT3 will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

[1] Refer GT3 ASX announcement 23 March 2026. Investors are cautioned that the throughput figure is a contractual term representing the plant capacity available to Green360 and is not a production target or other form of estimated forecast production.
[2] Refer GT3 ASX announcement 16 March 2026
[3] Refer GT3 ASX announcement 6 March 2026
[4] Refer GT3 ASX announcement 25 November 2025
[5] Refer GT3 ASX announcement 10 July 2025
[6] Refer GT3 ASX announcement 31 October 2025
[7] Refer GT3 ASX announcement 20 April 2026

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Green360 Technologies Limited	
ABN	**Quarter ended ("current quarter")**
97 140 316 463	31 March 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	2,625	9,453
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(2,969)	(9,648)
	(d) staff costs	(476)	(1,335)
	(e) administration and corporate costs	(531)	(1,725)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	96	115
1.5	Interest and other costs of finance paid	(13)	(77)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	441	471
1.8	Other (income tax refunds)	-	-
1.9	**Net cash from / (used in) operating activities**	**(827)**	**(2,746)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(399)	(924)
	(d) exploration & evaluation	(1)	(66)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(400)**	**(990)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,460	8,460
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(314)	(552)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(149)	(465)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(57)	(166)
3.10	**Net cash from / (used in) financing activities**	**3,940**	**7,277**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,649	1,821
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(827)	(2,746)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(400)	(990)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,940	7,277

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,362**	**5,362**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,362	2,649
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (cash held in term deposit)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,362**	**2,649**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	133
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (equipment finance facility)	1,000	372
7.4	**Total financing facilities**	1,000	372

		-
7.5	**Unused financing facilities available at quarter end**	628
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	The facility is an equipment finance facility provided by National Australia Bank. The rates on the existing equipment loans drawn range from 7.15% to 7.56%. The rates are specific to the prevailing rate of the day, loan amount, equipment being financed and term of the loan. The loans vary from 3-5 years. The facility is secured.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(827)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(828)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,362
8.5	Unused finance facilities available at quarter end (item 7.5)	628
8.6	Total available funding (item 8.4 + item 8.5)	5,990
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	7.23

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.