7 August 2026

ASX Announcement

Appendix 3Y and ASIC Form 604

GWR Group Limited (**ASX: GWR**) ("**GWR**" or "**the Company**") has received confirmation from Mr Teck Siong Wong, a director of the Company that, due to an administrative oversight:

- Mr Wong's latest Appendix 3Y should be updated to reflect the 841,768 shares in GWR held by Citicorp Nominees as custodian for Mr Wong; and

- the ASIC Form 604 previously lodged by Bluebay Investments Group Corporation should be updated to reflect Mr Wong's other indirect interests (which were already disclosed as part of Mr Wong's latest Appendix 3Y).

An Appendix 3Y and an ASIC Form 604 to reflect Mr Wong's relevant interest in the shares in the Company held by Citicorp Nominees as custodian for Bluebay Investments Group Corporation, Downunder (Aus) Pty Ltd as trustee for the Downunder Trust and Affinity (Aus) Pty Ltd (the "**Relevant Entities**") accompany this announcement. The Appendix 3Y and ASIC Form 604 include details of Mr Wong's relevant interest in each Relevant Entity.

The Company confirms that formal arrangements are in place with each director of the Company as contemplated by ASX Listing Rue 3.19B whereby each director agrees and undertakes to provide the Company with details of any changes to their notifiable interests, within the time frames required by ASX Listing Rule 3.19A.

While the Company is confident that its current practices are adequate to ensure compliance with Listing Rules 3.19A and 3.19B, the Company has reminded its directors of their obligation to keep it apprised of any change in their notifiable interests in the securities in the Company to enable the Company to disclose that information to ASX.

-ENDS-

This announcement was authorised for release by the Chairman of GWR Group Limited.

For further information please contact:

Gary Lyons
Chairman
GWR Group Limited
Ph: +61 8 9322 6666
E: gary@garylyons.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GWR Group Limited
ABN	54 102 62 2051

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Teck Siong Wong
Date of last notice	10 March 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	*Citicorp Nominees Pty Limited* Registered holder: Citicorp Nominees Pty Limited, as custodian for Bluebay Investments Group Corp ("Bluebay") and Teck Siong Wong. As a Director and Shareholder of Bluebay, Teck Siong Wong has a relevant interest. *Downunder (Aus) Pty Ltd <Downunder Trust>* Registered holder: Downunder (Aus) Pty Ltd, as trustee for the Downunder Trust. Teck Siong Wong has a relevant interest as a beneficiary of the trust. *Affinity (Aus) Pty Ltd <Affinity Account>* Registered holder: Affinity (Aus) Pty Ltd. Teck Siong Wong has a relevant interest as a beneficiary of the trust.
Date of change	15/02/2017

+ See chapter 19 for defined terms.

No. of securities held prior to change	33,765,460 Fully Paid Ordinary Shares, consisting of: • Bluebay Investments Group Corp (Citicorp) – 32,765,460 • Downunder (Aus) Pty Ltd <Downunder Trust> – 500,000 • Affinity (Aus) Pty Ltd <Affinity Account> – 500,000 1,500,000 Performance Rights (expiring 29 November 2028) • Teck Siong Wong (direct) – 1,500,000
Class	Fully Paid Ordinary Shares
Number acquired	841,768 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$33,670.72
No. of securities held after change	34,607,228 Fully Paid Ordinary Shares, consisting of: • Bluebay Investments Group Corp (Citicorp) – 32,765,460 • Teck Siong Wong (Citicorp) – 841,768 • Downunder (Aus) Pty Ltd <Downunder Trust> – 500,000 • Affinity (Aus) Pty Ltd <Affinity Account> – 500,000 1,500,000 Performance Rights (expiring 29 November 2028) • Teck Siong Wong (direct) – 1,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: GWR Group Limited

ACN/ARSN: 102 622 051

1. Details of substantial holder (1)

Name: Teck Siong Wong (including previous disclosure under the Form 604 issued by Bluebay Investments Group Corporation on 7 December 2022)

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on 15/02/2017

The previous notice was given to the company on 06/08/2026

The previous notice was dated 06/12/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	32,765,460	10.20%	34,607,228	10.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/02/2017	Teck Siong Wong	Off market acquisition	$33,670.72	841,768	841,768

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bluebay Investments Group Corp	Citicorp Nominees Pty Limited	Teck Siong Wong	Indirect - Custodian for Bluebay Investments Group Corp. Teck Siong Wong has a relevant	32,765,460	32,765,460

			interest as a director and shareholder of Bluebay Investments Group Corp		
Teck Siong Wong	Citicorp Nominees Pty Limited	Teck Siong Wong	Indirect - Custodian for Teck Siong Wong	841,768	841,768
Affinity (Aus) Pty Ltd	Affinity (Aus) Pty Ltd	Teck Siong Wong	Indirect - trustee for the Affinity Account. Teck Siong Wong has a relevant interest as a beneficiary of the trust.	500,000	500,000
Downunder (Aus) Pty Ltd <Downunder Trust>	Downunder (Aus) Pty Ltd	Teck Siong Wong	Indirect - trustee for the Downunder Trust. Teck Siong Wong has a relevant interest as a beneficiary of the trust.	500,000	500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Teck Siong Wong/Affinity/Downunder/Bluebay	C/- GWR Group, Level 4, 46 Colin Street, West Perth WA
Citicorp Nominees Pty Ltd	GPO Box 764G, Melbourne Vic

Signature

print name Teck Wong capacity Substantial holder

sign here date 06/08/26

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.