3 November 2025

DRILLING RESUMES AT BIRKSGATE COPPER-GOLD-MOLY PROSPECT

HIGHLIGHTS

- Havilah has resumed drilling at the Birksgate copper-gold-molybdenum prospect (**Birksgate**).
- Specific objective is to test the largely unexplored interpreted K2 prospective horizon (host to the Kalkaroo deposit) that extends for more than 30 km strike length along the limbs of the Birksgate anticline.

Havilah Resources Limited (**Havilah** or the **Company**) (**ASX**: **HAV**) is pleased to report that it has resumed drilling at Birksgate, located approximately 50 km north-northwest of the Kalkaroo deposit, in the Curnamona Province of northeastern South Australia.

Birksgate is an extremely promising skarn* prospect that was discovered by the MMG-Havilah joint venture during 2014. Havilah's follow up reverse circulation (**RC**) drilling 2.5 kilometres to the east during 2023 intersected significant copper-gold-molybdenum mineralisation, including a best result of **4 metres of 0.48% copper, 0.64 g/t gold and 437 ppm molybdenum** from 156 metres and **6 metres of 0.50% copper, 0.30 g/t gold and 231 ppm molybdenum** from 164 metres in drillhole BKRC002. The distinctive geochemical signatures of predominantly copper, gold, molybdenum and associated elevated uranium (up to 213 ppm) and vanadium (up to 1,010 ppm) in drillhole assays from both limbs of the Birksgate syncline over a distance of 2.5 kilometres is compelling evidence that the same skarn horizon extends across the entire approximately 8 km^2 area in a broad synclinal structure (ASX announcement 15 January 2024) (Figure 1).

At the time it was noted that this mineralisation was interpreted to be entirely confined to the K3 unit (Figure 2). The underlying K2 prospective horizon has not yet been systematically tested at Birksgate and it represents a potentially substantial target in its own right, given that it is host to the Kalkaroo deposit and significant mineralisation at several other regional prospects. The K2 prospective horizon will be the specific target objective of the present RC drilling program (Figure 1).

Commenting on the resumption of exploration drilling at the Birksgate prospect Havilah's Technical Director, Dr Chris Giles, said:

"Our previous drilling identified appreciable copper-gold-molybdenum mineralisation in a skarn horizon, potentially covering an area of at least 8 km^2 in the subsurface in the Birksgate syncline.

"The current RC drilling program is designed to test the interpreted underlying K2 prospective horizon that follows around the adjacent Birksgate anticline for more than 30 km.

"The ubiquitous molybdenum at Birksgate is potentially significant, given molybdenum is on the Australian government's Critical Minerals List."

*Skarns are a particular class of metal deposits typically formed by the interaction of metal bearing granite-derived or metamorphic hydrothermal fluids with generally carbonate rich wall rocks. Less common types of skarns are formed in contact with carbonaceous rocks such as black shales, graphitic shales and banded iron formations. At the Birksgate prospect there has been an intimate replacement of thinly bedded carbonate and graphitic layers by the introduced sulphide minerals, magnetite and fluorite possibly derived from large diorite-monzogranite intrusions lying to the north and west.

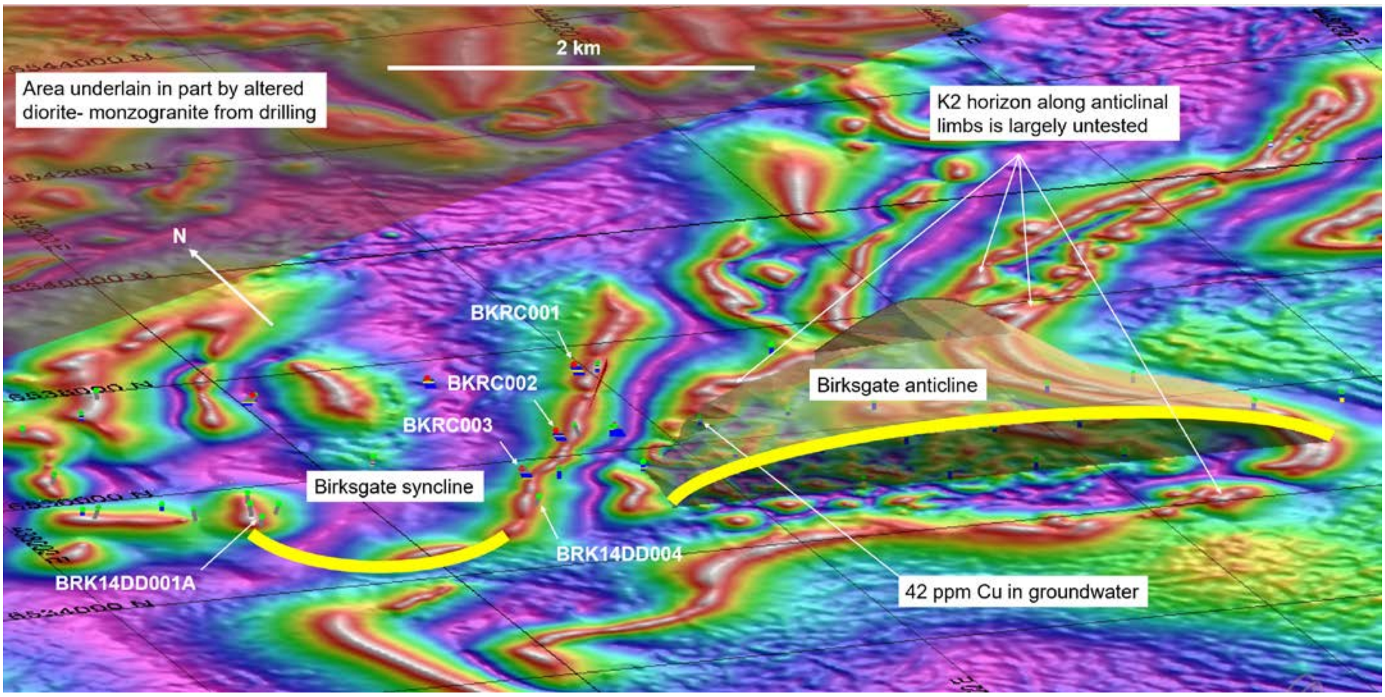

Figure 1. *Aeromagnetic image showing the largely untested >30 km strike length of the interpreted Kalkaroo copper-gold mineralised K2 prospective horizon along limbs of the Birksgate anticline.*

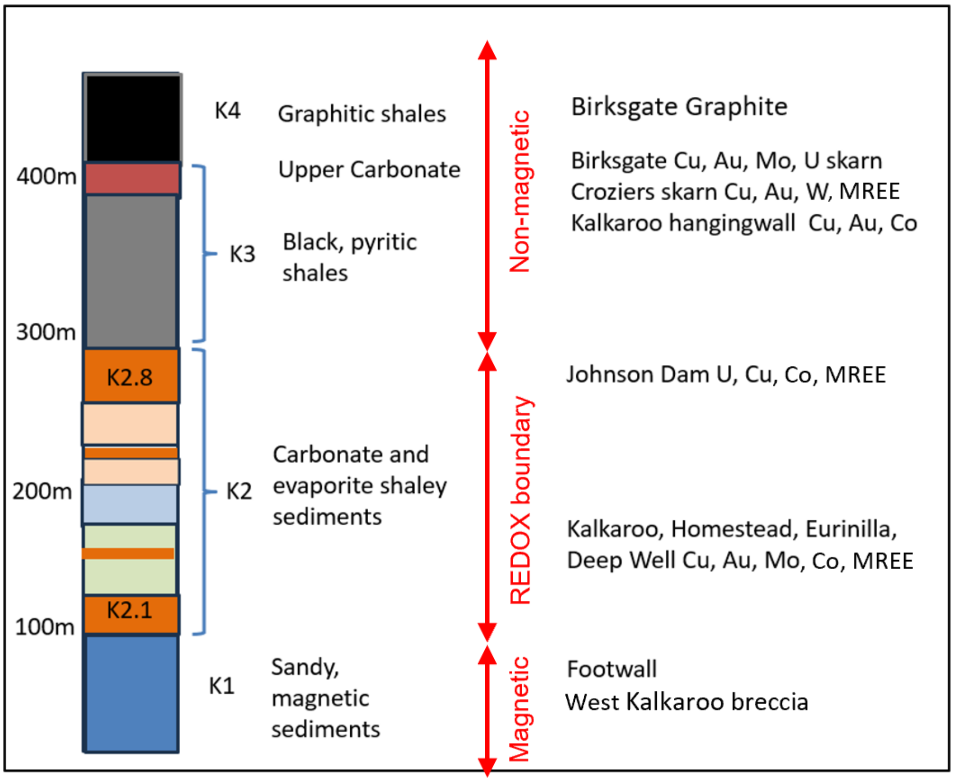

Figure 2 *Regional stratigraphic column showing the position of the K3 unit that is host to the mineralised skarn horizon described here. K3 lies immediately above the K2 prospective horizon that hosts the Kalkaroo deposit. These stratigraphic relationships are observed over a large area of the Curnamona Province.*

This announcement has been authorised on behalf of the Havilah Board by Mr Simon Gray.

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Cautionary Statement
This announcement contains certain statements which may constitute 'forward-looking statements'. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied, or projected in any forward-looking statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Where discovery upside is identified, this is a collective opinion of Havilah's geologists based on their best interpretations of the available data and their experience in the region. Further work may disprove any or all the interpretations and the geological model put forward in this announcement.

Competent Person's Statements
The information in this announcement that relates to Exploration Results is based on data and information compiled by geologist Dr Chris Giles, a Competent Person who is a member of The Australian Institute of Geoscientists. Dr Giles is Technical Director of the Company, a full-time employee and is a substantial shareholder. Dr Giles has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of *'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'*. Dr Giles consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Havilah confirms that all material assumptions and technical parameters underpinning the Exploration Results continue to apply and have not materially changed. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements.